

EGYPTIAN BUSINESS DELEGATION VISIT LAS VEGAS







U.S. ASSISTS EGYPTIAN PRIVATE SECTOR THROUGH GRANTS

The U.S. Trade and Development awarded two grants to Agency conduct a feasibility study and provide technical assistance in the Egyptian transportation sector. The first grant, valued at 438,268 was awarded to conduct a feasibility study for a styrene plant that will complement a polystyrene plant already under construction. The second grant of \$155,000 is for orientation visits to the U.S to allow senior decision makers at the Ministry of Transportation to travel to the U.S. and observe first-hand the latest U.S. technology in the railway sector.

WWW.USTDA.GOV

OPIC SIGNS US \$250 MILLION AGREEMENT TO SUPPORT AFFORDABLE MORTGAGES IN EGYPT

Overseas Private Investment Corporation (OPIC) President, Robert Mosbacher Jr. singed a \$250 million loan guarantee agreement with the Commercial International Bank of Egypt to expand mortgage lending to low- and middleincome homebuyers. The Egyptian government has already started building 100,000 homes for low-income families and this agreement will allow new buyers to purchase in the expanding Egyptian real estate and construction markets which account for eight percent of the country's gross domestic product. WWW.OPIC.GOV

EGYPTIAN BUSINESS DELEGATION VISITS LAS VEGAS

A delegation of 20 Egyptian businesses visited the National Association of Broadcasters (NAB) Conference and Exhibition. Delegation members met with representatives of American companies to explore possibilities for joint ventures and future business prospects. Delegates were able observed cuttingedge technology at the show and several delegates placed orders for broadcasting equipment.

AMBASSADOR SCOBEY INAUGURATES DELTA'S NON STOP FLIGHT BETWEEN CAIRO AND JFK



In June, Ambassador Scobey welcomed Delta Airline's inaugural flight from Egypt to New York. The new nonstop service will offer an important option for business and leisure travelers between Egypt and the United States. The new link will increase commercial ties between the two nations and provide a convenient travel option for the thousands of American tourists who holiday in Egypt each year.

THE EGYPTIAN ORGANIZATION FOR STANDARDS AND THE AMERICAN STANDARDS INSTITUTE SIGN AN MOU

The Egyptian Organization for Standardization (EOS) and the American National Standards Institute (ANSI) singed a MOU to collaborate on the design and implementation of international standards in Egypt. The signing ceremony, witnessed by Ambassador Margaret Scobey, was followed by a roundtable discussion on the Egyptian and U.S. Standardization Systems. The Trade Related Assistance Center (TRAC) and the Trade Committee of the American Chamber of Commerce co-organized this event in cooperation with EOS and CS Egypt.

EGYPTIAN DELEGATION IS COMMING TO THE MAGIC SHOW IN LAS VEGAS

CS Egypt is leading a delegation of 21 Egyptian companies to the Magic Show. Each August, thousands of buyers descend on the MAGIC show to shop designer, contemporary, streetwear, casual, active, footwear and accessory collections from the world's best. The Egyptian delegation is comprised of potential buyers interested in importing U.S. textiles to Egypt.

WWW.MAGICONLINE.COM

U.S. EXPORT-IMPORT BANK OFFERS FINANCING TO EGYPTIAN IMPOTERS

Joseph Grandmaisson, Director, and John Richter, Regional Director, of the U.S. Export-Import Bank visited Egypt to encourage the use of Ex-Im Bank trade financing programs in Egypt. The two-day visit included meetings with CEOs of the leading banks as well as with the Federation of Egyptian Chambers of Commerce and Industries.

WWW.EXIM.GOV

EGYPT CS TRADE LEADS

ALKAN NETWORKS

Request for Steel Profiles and Sheets PLS CONTACT:HEND.EL-SINEITY@MAIL.DOC.GOV

ART GROUP

Furniture/Woodworking Machinery Needed in Egypt PLS CONTACT:RANIA.MIEKHAIL@MAIL.DOC.GOV

BIOSERVICE AND TRADING GROUP

US Suppliers of ambulance equipment PLS CONTACT:JIHAN.LABIB@MAIL.DOC.GOV

CAIRO OIL REFINING CO.

Long Chassis Vehicle equipped with Propane tank Needed in Egypt PLS CONTACT:ESSAM.TABARAK@MAIL.DOC.GOV

COQUETTE

Suppliers of Lingerie and Home wear Brands from the US Required in Egypt PLS CONTACT:DALIA.SHERIF@MAIL.DOC.GOV

EGYPTIAN COMPNAY FOR RAILWAY MANTAINANCE

Supply of batteries for locomotives PLS CONTACT:JIHAN.LABIB@MAIL.DOC.GOV

FOR MORE INFORMATION ON TRADE LEADS IN EGYPT AND RECENT INDUSTRIAL MARKET RESEARCH PLEASE VISIT WWW.EXPORT.GOV

FOR COMMENTS OR INQUIRIES PLEASE CONTACT DALIA SHERIF AT : DALIA.SHERIF@MAIL.DOC.GOV