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From: ken spilke [<mailto:kens12@juno.com>]

Sent: Tuesday, October 17, 2006 11:17 AM

To: EBSA, E-ORI - EBSA

Subject: Pension Protection Act

It is obvious that this is just another proposal to move hard earned wages into the hands of business interests without consent of the wage earner. Social security has been paid into and is important in the scheme of ability to pay for basic needs as we get older. This system needs to be managed. It has been shown time and time again that reduced restrictions on businesses handling retirement funds...such as pensions plans and the reduced requirements because of business influence on legislators...is not to be trusted. The wage earner is always the loser.

Wages earned are the domain of the wage earner. Taxes need to be paid to support common goals, otherwise the dispensation of those earned dollars must be left in the hands of the wage earner. Time to stop placing restrictions on the people. Time to stop allowing business interests to rule the Congress...the Congress which is supposed to be supporting the goals of the people first.