

NOTICE OF ENDANGERED STATUS
FOR THE
ASBESTOS WORKERS LOCAL NO. 27 PENSION PLAN

This is to inform you that on March 28, 2008 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Asbestos Workers Local No. 27 Pension Plan (the "Plan") is in endangered status for the plan year beginning January 1, 2008. Federal law requires that you receive this notice.

ENDANGERED STATUS

The Plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan's funded percentage for the 2008 plan year is less than 80%. **Please note the Plan is not considered to be in either critical status or seriously endangered status for the 2008 plan year (both of these statuses indicate a more serious funding or liquidity problem).**

FUNDING IMPROVEMENT PLAN

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This funding improvement plan must be adopted no later than 240 days after the actuarial certification date mentioned above. You have a right to receive a copy of the funding improvement plan (once it is adopted) from the Plan. You will be notified if the funding improvement plan adopted affects the current Plan benefit or contribution levels.

WHERE TO GET MORE INFORMATION

For more information about this Notice, you may contact the Plan's administrator:

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