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# FEDERAL HOUSING FINANCE AGENCY



## STATEMENT

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### **STATEMENT OF FHFA DIRECTOR JAMES B. LOCKHART ON THE NOMINATION OF HERB ALLISON AS ASSISTANT TREASURY SECRETARY FOR FINANCIAL STABILITY**

“I congratulate Herb Allison on this important nomination by the President as Assistant Secretary of the Treasury for Financial Stability. Herb has done an outstanding job leading Fannie Mae during a challenging period. Together, Herb and his team did an exceptional job ensuring that Fannie Mae continued to serve its public purposes as it transitioned into conservatorship and weathered the enormous financial market volatility last autumn. I thank him for his dedicated service and leadership. We are pleased that he will continue to provide important public service in this new role. As a member of the Financial Stability Oversight Board, I look forward to continuing to work with him.”

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*The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.*