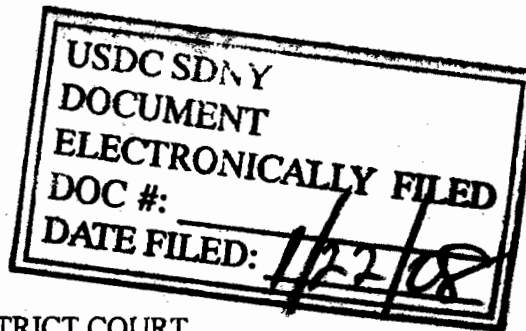


Lynch, J

Jane W. Moscowitz, Receiver
Moscowitz & Moscowitz, P.A.
Mellon Financial Center
1111 Brickell Avenue, Suite 2050
Miami, Florida 33131
Tel.: 305-379-8300
Fax: 305-379-4404



UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

U.S. SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

v. :

: 1:04-cv-2322(GEL)

UNIVERSAL EXPRESS, INC., et al., :

Defendants. :

ORDER

THIS CAUSE having come before the Court on Receiver's Motion To Approve Disposition of Subsidiaries Of Universal Express, Inc. and being otherwise fully advised in the premises, it is:

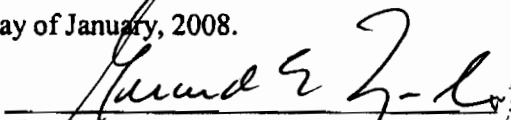
ORDERED AND ADJUDGED that Receiver's Motion To Approve Disposition of Subsidiary Of Universal Express, Inc. is hereby granted to the extent set forth below.

The Receiver shall be permitted to sell the assets of Virtual Bellhop and Luggage Express on the terms and conditions outlined in the Asset Purchase Agreement and Bill of Sale between the Receiver and Sports Express which is attached to the Motion as Exhibit A.

The Receiver shall be permitted to sell the assets of Madpackers on the terms and conditions outlined in the Asset Purchase Agreement and Bill of Sale attached to the Motion as

Exhibit B between the Receiver and Campus Logistic Solutions, LLC. DONE AND ORDERED

at New York, New York, this 22^d day of January, 2008.


GERARD E. LYNCH
UNITED STATES DISTRICT JUDGE