

Table 34. Gross domestic product, state and local expenditures, personal income, disposable personal income, median family income, and population: Selected years, 1929 to 2002

Year	Gross domestic product, in billions		State and local direct general expenditures, ¹ in millions		Personal income, in billions	Disposable personal income, in billions of chained 1996 dollars ²	Disposable personal income per capita		Median family income	Population in thousands	
	Current dollars	Chained 1996 dollars ²	All general expenditures	Education expenditures			Current dollars	Chained 1996 dollars ²		Annual averages of quarterly data ³	Resident population as of July 1 ⁴
1	2	3	4	5	6	7	8	9	10	11	12
1929	\$103.7	\$822.2	—	—	\$85.3	\$672.3	\$683	\$5,516	—	—	121,767
1933	56.4	603.3	—	—	46.9	510.7	365	4,063	—	—	125,579
1939	92.0	903.5	—	—	73.1	732.3	545	5,589	—	—	130,880
1940	101.3	980.7	\$9,229	\$2,638	78.6	781.1	581	5,912	—	—	132,122
1941	126.7	1,148.8	—	—	96.3	899.0	703	6,739	—	—	133,402
1942	161.8	1,360.0	9,190	2,586	123.8	1,012.4	880	7,507	—	—	134,860
1943	198.4	1,583.7	—	—	152.4	1,057.9	990	7,737	—	—	136,739
1944	219.7	1,714.1	8,863	2,793	166.3	1,096.1	1,072	7,920	—	—	138,397
1945	223.0	1,693.3	—	—	171.9	1,081.5	1,087	7,729	—	—	139,928
1946	222.3	1,505.5	11,028	3,356	179.5	1,074.4	1,145	7,599	—	—	141,389
1947	244.4	1,495.1	—	—	192.1	1,035.2	1,194	7,183	\$3,031	—	144,126
1948	269.6	1,560.0	17,684	5,379	211.1	1,090.0	1,307	7,433	3,187	—	146,631
1949	267.7	1,550.9	—	—	208.2	1,095.6	1,281	7,343	3,107	—	149,188
1950	294.3	1,686.6	22,787	7,177	229.9	1,192.7	1,388	7,863	3,319	—	152,271
1951	339.5	1,815.1	—	—	258.7	1,227.0	1,499	7,953	3,709	—	154,878
1952	358.6	1,887.3	26,098	8,318	276.1	1,266.8	1,552	8,071	3,890	—	157,553
1953	379.9	1,973.9	27,910	9,390	292.6	1,327.5	1,622	8,319	4,242	—	160,184
1954	381.1	1,960.5	30,701	10,557	295.2	1,344.0	1,629	8,276	4,167	—	163,026
1955	415.2	2,099.5	33,724	11,907	316.8	1,433.8	1,715	8,675	4,418	—	165,931
1956	438.0	2,141.1	36,711	13,220	340.0	1,502.3	1,800	8,930	4,780	—	168,903
1957	461.5	2,183.9	40,375	14,134	359.3	1,539.5	1,867	8,988	4,966	—	171,984
1958	467.9	2,162.8	44,851	15,919	370.0	1,553.7	1,899	8,922	5,087	—	174,882
1959	507.4	2,319.0	48,887	17,283	394.0	1,623.8	1,983	9,167	5,417	177,130	177,830
1960	527.4	2,376.7	51,876	18,719	412.7	1,664.8	2,026	9,210	5,620	180,760	180,671
1961	545.7	2,432.0	56,201	20,574	430.3	1,720.0	2,081	9,361	5,735	183,742	183,691
1962	586.5	2,578.9	60,206	22,216	457.9	1,803.5	2,174	9,666	5,956	186,590	186,538
1963	618.7	2,690.4	63,977	23,729	481.0	1,871.5	2,249	9,886	6,249	189,300	189,242
1964	664.4	2,846.5	69,302	26,286	515.8	2,006.9	2,412	10,456	6,569	191,927	191,889
1965	720.1	3,028.5	74,678	28,563	557.4	2,131.0	2,567	10,965	6,957	194,347	194,303
1966	789.3	3,227.5	82,843	33,287	606.4	2,244.6	2,742	11,417	7,532	196,599	196,560
1967	834.1	3,308.3	93,350	37,919	650.4	2,340.5	2,899	11,776	7,933	198,752	198,712
1968	911.5	3,466.1	102,411	41,158	714.5	2,448.2	3,119	12,196	8,632	200,745	200,706
1969	985.3	3,571.4	116,728	47,238	780.8	2,524.3	3,329	12,451	9,433	202,736	202,677
1970	1,039.7	3,578.0	131,332	52,718	841.1	2,630.0	3,591	12,823	9,867	205,089	205,052
1971	1,128.6	3,697.7	150,674	59,413	905.1	2,745.3	3,860	13,218	10,285	207,692	207,661
1972	1,240.4	3,898.4	168,550	65,814	994.3	2,874.3	4,138	13,692	11,116	209,924	209,896
1973	1,385.5	4,123.4	181,357	69,714	1,113.4	3,072.3	4,619	14,496	12,051	211,939	211,909
1974	1,501.0	4,099.0	198,959	75,833	1,225.6	3,051.9	5,013	14,268	12,902	213,898	213,854
1975	1,635.2	4,084.4	230,721	87,858	1,331.7	3,108.5	5,470	14,393	13,719	215,981	215,973
1976	1,823.9	4,311.7	256,731	97,216	1,475.4	3,243.5	5,960	14,873	14,958	218,086	218,035
1977	2,031.4	4,511.8	274,215	102,780	1,637.1	3,360.7	6,519	15,256	16,009	220,289	220,239
1978	2,295.9	4,760.6	296,984	110,758	1,848.3	3,527.5	7,253	15,845	17,640	222,629	222,585
1979	2,566.4	4,912.1	327,517	119,448	2,081.5	3,628.6	8,033	16,120	19,587	225,106	225,055
1980	2,795.6	4,900.9	369,086	133,211	2,323.9	3,658.0	8,869	16,063	21,023	227,726	227,225
1981	3,131.3	5,021.0	407,449	145,784	2,599.4	3,741.1	9,773	16,265	22,388	230,008	229,466
1982	3,259.2	4,919.3	436,733	154,282	2,768.4	3,791.7	10,364	16,328	23,433	232,218	231,664
1983	3,534.9	5,132.3	466,516	163,876	2,946.9	3,906.9	11,036	16,673	24,674	234,332	233,792
1984	3,932.7	5,505.2	505,008	176,108	3,274.8	4,207.6	12,215	17,799	26,433	236,394	235,825
1985	4,213.0	5,717.1	553,899	192,686	3,515.0	4,347.8	12,941	18,229	27,735	238,506	237,924
1986	4,452.9	5,912.4	605,623	210,819	3,712.4	4,486.6	13,558	18,641	29,458	240,682	240,133
1987	4,742.5	6,113.3	657,134	226,619	3,962.5	4,582.5	14,246	18,870	30,970	242,842	242,289
1988	5,108.3	6,368.4	704,921	242,683	4,272.1	4,784.1	15,312	19,522	32,191	245,061	244,499
1989	5,489.1	6,591.8	762,360	263,898	4,599.8	4,906.5	16,235	19,833	34,213	247,387	246,819
1990	5,803.2	6,707.9	834,818	288,148	4,903.2	5,014.2	17,176	20,058	35,353	249,983	249,623
1991	5,986.2	6,676.4	908,108	309,302	5,085.4	5,033.0	17,669	19,873	35,939	253,253	252,981
1992	6,318.9	6,880.0	981,253	324,652	5,390.4	5,189.3	18,527	20,220	36,573	256,634	256,514
1993	6,642.3	7,062.6	1,033,167	342,287	5,610.0	5,261.3	18,981	20,235	36,959	260,011	259,919
1994	7,054.3	7,347.7	1,077,665	353,287	5,888.0	5,397.2	19,626	20,507	38,782	263,194	263,126
1995	7,400.5	7,543.8	1,146,188	378,273	6,200.9	5,539.1	20,361	20,798	40,611	266,327	266,278
1996	7,813.2	7,813.2	1,189,356	398,859	6,547.4	5,677.7	21,072	21,072	42,300	269,448	269,394
1997	8,318.4	8,159.5	1,247,436	419,053	6,937.0	5,854.5	21,887	21,470	44,568	272,687	272,647
1998	8,781.5	8,508.9	1,314,496	450,365	7,426.0	6,186.6	23,037	22,359	46,737	275,891	275,854
1999	9,274.3	8,859.0	1,398,533	483,259	7,786.5	6,328.4	23,749	22,678	48,950	279,062	279,040
2000	9,824.6	9,191.4	1,502,768	521,612	8,406.6	6,630.3	25,237	23,501	50,732	282,128	282,224
2001	10,082.2	9,214.5	1,621,757	563,572	8,685.3	6,748.0	25,957	23,692	51,407	284,822	285,318
2002	10,446.2	9,439.9	—	—	8,922.2	7,032.2	27,170	24,463	—	287,456	288,369

—Not available.

¹Data for years prior to 1963 include expenditures for government fiscal years ending during that particular calendar year. Data for 1963 and later years are the aggregations of expenditures for government fiscal years which ended on June 30 of the stated year. General expenditures exclude expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental payments between state and local governments are excluded. Payments to the federal government are included.

²Constant dollars based on a chain-price index, which uses the geometric mean of output weights of adjacent time periods compiled over a time series. Chain-price indexes reflect changes in prices, while implicit price deflators reflect both changes in prices and in the composition of output.

³Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Quarterly data are averages for the period. Data include revisions based on the 2000 Census.

⁴Resident population of the United States; includes Alaska and Hawaii beginning 1958. Data for 1990 and later years include revisions based on the 2000 Census.

⁵Revised methodology.⁶Based on 2000 Census controls.

NOTE: Gross domestic product data are adjusted by the GDP chained weight price deflator. Personal income data are adjusted by the personal consumption deflator. Some data have been revised from previously published figures.

SOURCE: U.S. Department of Commerce, Bureau of the Census, *Money Income in the United States*, Series P-60, No. 229, and unpublished data; and Bureau of Economic Analysis, *National Income and Product Accounts Table*, and unpublished data. (This table was prepared November 2003.)