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2006 JAN 23 AM 11:39

CHAIRMAN'S  
CORRESPONDENCE UNIT

1272 Echo Dr.  
Whitehall, PA 18052  
~~January 17, 2006~~

Securities and Exchange Commission  
Attn: Commissioners (Re: Executive Compensation Disclosure)  
100 F Street, NE  
Washington, DC 20549

Dear SEC Commissioners:

This letter is regarding the "Executive Compensation Disclosure" matter.

I am very encouraged by the Commission's interest in pursuing this very important issue. The impact of skyrocketing executive compensation on shareholders and the long term well being of corporations should be of concern for every investor and every money manager with a fiduciary responsibility. I would like to see the commission require the disclosure of all components of the executives' compensation, including cash, deferred compensation, options, and use of corporate assets (perks). This information should be disclosed in the proxy material or the Form 10-K. I would also like to see the details on "severance or exit agreements" of any executive employment contract. Recently we have seen executives who have failed the shareholders and the employees of corporations, rewarded with lucrative payments, stock grants and retirement packages on the way out the door. A case in point would be Delphi Corporation. The prior management was rewarded with a huge exit package for playing the fiddle while Rome burned. Shareholders and employees of that company now have a company in Chapter XI, while prior management who watched the decline has been rewarded. This is just one example of many. Shareholders and potential shareholders would certainly benefit from the disclosure of this information, to enable them to make a more informed decision. This is a situation where the disclosure of additional information is certainly more preferable than the status quo.

Your time and consideration are appreciated. Thank you.

Sincerely,



Roger Cressman