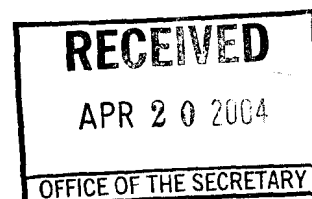


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Jonathan G. Katz
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549-0609



Re: File No. S7-11-04

Mandatory Redemption Fee

Dear Members of SEC

Please don't start this new law. You are basing your fears on old articles, old writeups from various sources. Within the last 12 months, there have been lots of changes with Mutual funds to discourage market timing. Market timers are identified and referred to A special watchdog department with Franklin Templeton. This is a great help to their fund. Other funds quickly identify market timers and freeze the account so they can make only One trade per year. The abuses which the new law addresses have already been controlled By the mutual funds themselves.

Harold Bernard

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