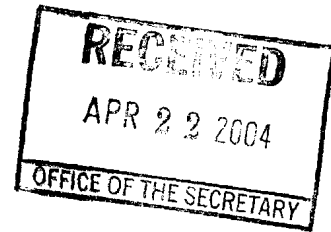


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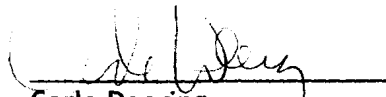
Securities and Exchange Comm.
Attn Jon Katz, Secretary
Fifth St.
Washington DC



Re: Mutual Fund Redemption Trade
Fee File Number S7-11-04
March 24, 2004

Please reconsider the need for The Mutual Fund Mandatory 2 percent Trade Fee. I do the bookkeeping for a small business of retirement plan directors that will go under if they have to come up with the costs of installing the information system to comply with the proposed rule S7-11-04. A loan at this point is impossible. I believe the first five months will cost up to \$168,000.

According to the most recent edition of the 500 page book "The Mutual Fund Business" the concept of mutual fund market timing is already impossible since the counter-measures of the mutual funds and brokerages were instituted. Please vote "no" on S7-11-04.


Carla Deering,
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Los Angeles, Calif. 90265