

2008 IRPAC Report Made Available at Public Meeting

IR-2008-124, Oct. 29, 2008

WASHINGTON —The Information Reporting Program Advisory Committee (IRPAC) today released the advisory group's recommendations on a wide range of tax administration issues.

IRPAC was established in 1991 on a Congressional recommendation suggesting the Service consider "creation of an advisory group of representatives from the payer community and practitioners interested in the Information Reporting Program (IRP) to discuss improvements to the system."

Based on its findings and discussions, IRPAC made more than 60 recommendations on a broad array of issues and concerns Service-wide, key among them:

- Masking the Taxpayer Information Number (TIN) on information reporting forms.
- Improving instructions for disaster reporting of postponed annual tax year contributions to IRAs.
- Improving the reporting return (Form 990) for tax-exempt organizations.
- Providing guidance for taxpayers receiving Form 1099 or 1042-S0 and Schedules K-1 for the same partnership income.
- Providing tax professionals hypothetical situations which describe Circular 230 violations and their corresponding sanction ranges.

Through <u>IRPAC</u>, systemic problems related to information reporting are addressed in a public forum. IRPAC draws its members from the tax professional community and supported by a dedicated staff of IRS professionals.

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