



May 20, 2008

Via email to rule-comments@sec.gov

Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

Re: Comments on "Naked" Short Selling Anti-Fraud Rule (File Number S7-08-08)

Dear Ms. Morris:

I am writing in support of the above-referenced proposed rule, and to urge the Commission to vigorously enforce the new rule once enacted. Abusive short selling, including the "naked" short selling targeted by the proposed rule, has the potential to have a dramatic, negative impact on the market for an issuer's equity securities. Schemes involving abusive short selling often cause the targeted issuer's reputation in the market to suffer unwarranted damage, which further undermines investors' confidence in the market. I also agree with the Commission's position, as stated in the proposal, that such deceptive activities are generally detrimental to the country's financial markets, and prevention of such activities would provide a measure of predictability for market participants. I therefore support all measures to highlight the illegal nature of these manipulative schemes and impose liability on those that engage in such schemes.

Sincerely,

A handwritten signature in black ink that reads "Coy K. Lane". The signature is written in a cursive, flowing style.

Coy K. Lane
Chief Operating Officer
James River Coal Company