

July 17, 2008

"Adopting more rules won't deter bad actors if they're not convinced that the cop on the beat is paying attention." *The SEC Finally Steps In*, July 17, 2008, <http://www.latimes.com/news/printedition/opinion/la-ed-sec17-2008jul17,0,6104174.story>.

(The last paragraph sums it up for me.)

-Also, as an equities trader I have seen it all. I have experienced some very questionable activity in the public markets. To me (during trading sessions) it was always like watching my cash being siphoned out of the system by very controlled, and corrupt means. Trading decisions ultimately always went in favor of the Brokers, Market Makers, ECN'S no matter how blatant the fraud of/in the trade was. The time has come to take out the trash, remove all of the excuses for financial corruption, and above all remove the "human element" that manipulates the system- both that manages, and in crime.

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