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June 18, 2007

Mr. Andrew J. Donohue
Director, Division of Investment Management
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-9303

Re: XBRL International Acknowledgment of the Mutual Fund Risk/Return
Summary Taxonomy
File No. S7-05-07

Dear Mr. Donohue:

I am pleased to inform you that the XBRL International Standards Board has recognized the mutual fund risk/return summary taxonomy as an Acknowledged taxonomy. We expect that a summary of the taxonomy and links to the related files will be posted on XBRL International's list of Acknowledged taxonomies shortly. The list is available at <http://www.xbrl.org/FRTAcknowledged/>.

The Institute appreciates the opportunity to work with the Commission on this important initiative. If you have any questions about the risk/return summary taxonomy or would like any additional information, please contact me at 202/326-5845, Lee Butler at 202/326-5931, or Mara Shreck at 202/326-5923.

Sincerely,

Donald J. Boteler
Vice President - Operations

cc: Susan Nash, Associate Director
Division of Investment Management

Mr. Andrew J. Donohue

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