

September 30, 2007

rule-comments@sec.gov

Chairman Christopher Cox
Securities and Exchange Commission
100 F Street, NE
Washington D.C. 20549-1090

Subject: Protection of Shareholder Rights (**File No. S7-17-07**)

Dear Commissioner Cox:

I am writing to express my strong support of the proposal to allow shareholders to nominate directors. We must protect shareholder rights.

In the wake of so many corporate scandals, such as Enron, Worldcom, Tyco, and others, we must send a clear message to the managers of this country's corporations. They must stop taking advantage of the companies they lead at the expense of their owners. The dilution of ownership in America has created a situation in which often no responsible owner exists, making it all the more tempting for managers to serve themselves rather than the faceless owners. This is why the SEC must protect the rights of these owners, whose power is often so diffused. This must be done for the public good and to ensure that our system of capitalism continues to function in a healthy manner.

The 5% shareholder threshold required to nominate directors is a good start, but this level will prove to be difficult for many shareholder groups to reach. Instead, I propose that the SEC consider an even more aggressive provision that will allow more reasonable access to nominations by shareholders.

Even though the right to nominate directors will likely be used on a limited basis, I believe that it will have the effect of making directors more responsive to shareholder concerns. This will in turn increase corporate accountability and transparency. It is the job of the directors to act as an agent for the shareholders, not simply serve the wishes of management.

I commend you for the proposition of this new rule. The owners of this nation must have the tools they need to be able to protect their investments. Thank you for your consideration of my comments.

Sincerely,

Kassidy Jones,
MBA Student,
Loyola Marymount University,
Los Angeles, CA