March 2005 Issue VIII

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TURKISH FIRMS INTERESTED IN DOING BUSINESS WITH U.S. FIRMS

>Setur Servis Turistik A.S.

Web-Site: www.setur.com

The company is interested in U.S. travel and tourism companies that can organize diversified tours in the United States for Turkish tourists.

Super Plastik Sanayi ve Ticaret A.S.

The firm is interested in doing business with U.S. firms dealing with injection molding machines and assembly line machines. For details please contact Ms. Inci Ciloglu at inci.ciloglu@mail.doc.gov

OPEN THE BANKS

A Conference on Providing Solutions and Creating Opportunities for U.S. Companies at the Multilateral Development Banks, *Monday, April 25, 2005*

Every year, extremely lucrative project, consulting and procurement opportunities worth billions of dollars are generated by multilateral development bank (MDB) grants and lending. To help U.S. companies compete for these significant export opportunities, USFCS' Trade Advocacy & Multilateral Development Bank Center and the National Foreign Trade Council invite you to "Open the Banks: A Guide for U.S. Companies to Navigate and Take Advantage of Procurement Opportunities at the Multilateral Development Banks."

To register please complete the following form and return by FAX or EMAIL to:

National Foreign Trade Council

Attn: Vivian Myers Email – vmyers@nftc.org Fax – 202/452-8160

* Deadline for registration is Wednesday, April 20th

TURKEY ADOPTS NEW TURKISH LIRA

Turkish Government adopted new Turkish Currency (YTL) on January 1, 2005. By adopting new Turkish Lira, the last 6 zeros are dropped on the notes. For example, 1 million Turkish Liras are replaced by 1 New Turkish Lira (YTL). In order to avoid confusion the government has set up a transition period until the end of 2005. During this period, the old and new currencies will be in circulation together. Starting from 1 January 2006, old TL notes will no longer be accepted.

The new notes have exactly the same colors and same appearance with the old ones, but without the last 6 zeros. YTL notes (bills) are in denominations of YTL 1, 5, 10, 20, 50 and 100. YTL 50 and YTL 100 notes have been put into circulation with this change.

CE MARK AND TURKISH STANDARDS

The U.S. Commercial Service in Turkey continues to receive numerous requests for information related to the Republic of Turkey's industrial standards regime. Given that confusion remains with respect to the CE mark and other applicable standards and directives, the Commercial Service in Ankara prepared a summary of Frequently Asked Questions (FAQs) on Turkish standards and stand ready to assist U.S. companies in clearing compliant products through Turkish Customs.

Please see the link for further information on CE Mark and Turkish Standards.

(http://www.buyusa.gov/turkey/en/ce mark and turkish standards.html)

For details please contact Ozge Cirika at Ozge.Cirika@mail.doc.gov.





1) AEM/Automotive:



U.S. Department of Commerce Regional
Initiative for the Automotive Aftermarket
Products & Equipment Markets in Egypt, Israel,
Jordan, Lebanon, Turkey, WB/G and Morocco*
April – May 2005

The U.S. Commercial Service at American Embassies covering these countries is making it easier for you to explore sales opportunities in all six markets thru a single point of access. The multi billion dollar regional Automotive Aftermarket Products & Equipment (APS) market presents outstanding opportunities for American exporters.

The Access Eastern Mediterranean Program lets you simultaneously explore market opportunities in these markets via a single, unified service between April 21 and May 21, 2005.

- You register just once to explore opportunities in all six markets!
- Your products/services are featured on our special AEM website.
- Commercial Specialists in each country conduct a proactive search, tailored to your objectives, to literally hundreds of local contacts.
- Your products/services featured at the Embassy Catalog Show at Automechanika Istanbul 2005!
- We track all responses and send you a Results Report.
- Follow-on Gold Keys and International Company Profiles within 6 months at 50% normal fee.
- Participation fee of \$1,200 (Morocco: Optional +\$200)* includes the basic event and trade show

Please contact Berrin Ertürk at:

berrin.erturk@mail.doc.gov if you have any questions about the event or registration. (Deadline is March 30, 2005) Visit our website for Market Briefs, Program Details and Easy Online Registration.

2) Export Opportunities:



- diesel powered complete generator sets, engines for diesel generators, gasoline powered saws, gasoline powered grass cutters, gasoline-powered scythes
- frozen vegetables (all kinds), frozen fish, and frozen processed meat (the fish do not need to be processed but the meat should be) from the U.S
- one fully automatic plastic crate printing machinery with two colors
- technology to manufacture pressed wood (The process will basically be chipping the branches of trees, drying and then pressing to form pressed wood of 2-5 kgs. packages.) Please contact Berrin Ertürk at berrin.erturk@mail.doc.gov for details.

TURKEY AT A GLANCE

Istanbul Stock Exchange

	<u>Last</u>	02	/28/2005	Percentage	Change
ISE 100	24.5	64 2	8.396	-13.5	
ISE 30	31.1	64 3	6.050	-13.5	
Money Ma	arkets				
Interest R	<u>Rates</u>	1 month	3 months	6 months	1 year
(%)		15	15	15	15

Indicative exchange rates announced by Turkish Central Bank:

Currency	<u>Buying</u>	<u>Selling</u>
1 USD	1.3574 TRL	1.3639 TRL
1 EURO	1.7537 TRL	1.7622 TRL
1 STERLING	2.5286 TRL	2.5418 TRL

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http://www.buyusa.gov/easternmed/automotive.html