



# Panama Fact Sheet

October 2007

"This agreement will promote increased economic growth and prosperity for both of our nations and will generate significant economic opportunities for U.S. workers, consumers, manufacturers, farmers and ranchers by leveling the playing field for U.S. exports to Panama."

Susan C. Schwab, U.S. Trade Representative  
June 28, 2007

- Leading sectors for U.S. exports and investment:
  - Telecommunications Equipment
  - Construction Equipment and Supplies
  - Travel and Tourism
  - Material Handling Equipment
  - Environmental Equipment/Services
  - Medical Equipment and Supplies
  - Electric Power Systems
  - Hotel and Restaurant Equipment and Supplies
  - Security and Safety Equipment (Niche Markets)
  - Cosmetics and Toiletries (Colon Free Trade Zone)
  
- The United States concluded free trade negotiations with Panama on December 19, 2006. This comprehensive trade agreement, which reflects the bipartisan consensus on trade of May 10, 2007, will eliminate tariffs and other barriers to goods and services, promote economic growth, and enhance trade between the United States and Panama.
  - Economy: GDP(PPP): \$26.16 billion(2006 est.)
  - Currency: balboas per US dollar
  - Population: 3,242,173 (July 2007 est.)
  - Government type: Republic
  - Export.gov provides a portal to all export-related assistance and market information offered by the federal government and provides trade leads, free export counseling, help with the export process and more.