

**U.S. Department of Education
Negotiated Rulemaking
1990 K Street, N.W., 8th Floor Conference Center
Washington, D.C.**

**Team I - General/Lender Loan Issues
Meeting Two
March 30-31, 2009, 9:00 a.m. - 5:00 p.m.
April 1, 2009, 9:00 a.m. - 12:00 p.m.**

Agenda*

Welcome

Review, Revise, and Approve Meeting One Summary

Review Department Response to Proposed Additional Issues Finalize List of Issues to be Negotiated

Review Draft Regulatory Text:

1. Determining Borrower Eligibility for In-School Deferment
2. Borrower Notification When the Transfer, Sale, or Assignment of a Loan Results in a Change in the Party to Whom Payments Must be Sent
3. Lender and Guaranty Agency Prohibited Inducements
4. Lender Forebearance and Borrower Contact Requirements
5. Applicability of the Servicemembers Civil Relief Act to FFEL and Direct Loan Borrowers and related FFEL Lender Special Allowance Payment Calculations
6. Guaranty Agency Notifications to Borrowers in Default; Financial and Economic Literacy for Rehabilitated Borrowers
7. PLUS Loan Deferments and Interest Capitalization
8. Consolidation Loan Borrower Eligibility and Applicant Disclosures
9. Consumer Credit Reporting After Loan Rehabilitation; Eligibility for Loan Rehabilitation
10. FFEL and Direct Loan Teacher Loan Forgiveness
11. Required Education Loan Borrower Disclosures by FFEL Lenders

* Time will be made available for public comment during the meeting.

12. Consumer Education Information Provided by Guaranty Agencies
13. New Audit Requirement for FFEL School Lenders and Eligible Lender Trustees (ELTs) Originating FFEL Loans for an Institution or School-Affiliated Organization
14. Loan Discharges Based on Total and Permanent Disability
15. Required Education Loan Borrower Disclosures by Lenders

Next Steps

Draft Regulatory Text
Agenda for Meeting Three: May 4-6, 2009
Meeting Summary
Other