

**Table 37.—Gross domestic product, state and local expenditures, personal income, disposable personal income, median family income, and population: 1929 to 1998**

Year	Gross domestic product, in billions		State and local expenditures, <sup>1</sup> in millions		Personal income, in billions	Disposable personal income, in billions of chained 1992 dollars	Disposable personal income per capita		Median family income	Total population in thousands	
	Current dollars	Chained 1992 dollars	All general expenditures	Education expenditures			Current dollars	Chained 1992 dollars		Annual averages of quarterly data <sup>2</sup>	As of July 1 <sup>3</sup>
1	2	3	4	5	6	7	8	9	10	11	12
1929	\$103.8	\$790.9	—	—	\$85.2	\$635.3	\$680	\$5,213	—	—	121,878
1933	56.2	577.3	—	—	46.8	481.6	363	3,831	—	—	125,690
1939	91.9	866.5	—	—	72.8	687.9	539	5,250	—	—	131,028
1940	101.2	941.2	\$9,229	\$2,638	78.3	734.3	575	5,558	—	—	132,122
1941	126.7	1,101.8	—	—	96.0	845.6	697	6,339	—	—	133,402
1942	161.6	1,308.9	9,190	2,586	123.3	952.8	872	7,065	—	—	134,860
1943	198.3	1,523.0	—	—	151.8	995.8	982	7,282	—	—	136,739
1944	219.7	1,644.7	8,863	2,793	165.7	1,031.3	1,062	7,452	—	—	138,397
1945	223.2	1,626.7	—	—	171.3	1,016.8	1,077	7,267	—	—	139,928
1946	222.6	1,447.7	11,028	3,356	179.0	1,011.0	1,136	7,150	—	—	141,389
1947	244.6	1,430.7	—	—	191.8	974.1	1,185	6,759	\$3,031	—	144,126
1948	269.7	1,491.0	17,684	5,379	210.7	1,025.6	1,297	6,994	3,187	—	146,631
1949	267.8	1,479.8	—	—	207.8	1,031.6	1,272	6,915	3,107	—	149,188
1950	294.6	1,611.3	22,787	7,177	229.7	1,124.7	1,382	7,415	3,319	—	151,684
1951	339.7	1,734.0	—	—	258.6	1,157.3	1,492	7,501	3,709	—	154,287
1952	358.6	1,798.7	26,098	8,318	276.0	1,194.8	1,545	7,613	3,890	—	156,954
1953	379.7	1,881.4	27,910	9,390	292.9	1,254.3	1,617	7,861	4,242	—	159,565
1954	381.3	1,868.2	30,701	10,557	255.7	1,270.2	1,625	7,822	4,167	—	162,391
1955	415.1	2,001.1	33,724	11,907	317.3	1,355.6	1,710	8,202	4,418	—	165,275
1956	438.0	2,040.2	36,711	13,220	340.5	1,418.5	1,794	8,432	4,780	—	168,221
1957	461.0	2,078.5	40,375	14,134	359.6	1,452.6	1,859	8,481	4,966	—	171,274
1958	467.3	2,057.5	44,851	15,919	370.3	1,466.4	1,892	8,421	5,087	—	174,882
1959	507.2	2,210.2	48,887	17,283	394.4	1,530.1	1,971	8,641	5,417	177,073	177,830
1960	526.6	2,262.9	51,876	18,719	412.5	1,565.4	2,008	8,660	5,620	180,760	180,671
1961	544.8	2,314.3	56,201	20,574	430.0	1,615.8	2,062	8,794	5,735	183,742	183,691
1962	585.2	2,454.8	60,206	22,216	457.0	1,693.7	2,151	9,077	5,956	186,590	186,538
1963	617.4	2,559.4	63,977	23,729	480.0	1,755.5	2,225	9,274	6,249	189,300	189,242
1964	663.0	2,708.4	69,302	26,286	514.5	1,881.9	2,384	9,805	6,569	191,927	191,889
1965	719.1	2,881.1	74,678	28,563	556.7	2,000.2	2,541	10,292	6,957	194,347	194,303
1966	787.8	3,069.2	82,843	33,287	605.7	2,106.6	2,715	10,715	7,532	196,599	196,560
1967	833.6	3,147.2	93,350	37,919	650.7	2,198.4	2,877	11,061	7,933	198,752	198,712
1968	910.6	3,293.9	102,411	41,158	714.5	2,298.2	3,096	11,448	8,632	200,745	200,706
1969	982.2	3,393.6	116,728	47,238	779.3	2,373.6	3,297	11,708	9,433	202,736	202,677
1970	1,035.6	3,397.6	131,332	52,718	837.1	2,465.6	3,545	12,022	9,867	205,089	205,052
1971	1,125.4	3,510.0	150,674	59,413	900.2	2,564.0	3,805	12,345	10,285	207,692	207,661
1972	1,237.3	3,702.3	168,550	65,814	988.8	2,680.8	4,074	12,770	11,116	209,924	209,896
1973	1,382.6	3,916.3	181,357	69,714	1,107.5	2,869.4	4,553	13,539	12,051	211,939	211,909
1974	1,496.9	3,891.2	198,959	75,833	1,215.9	2,847.0	4,928	13,310	12,902	213,898	213,854
1975	1,630.6	3,873.9	230,721	87,858	1,319.0	2,895.0	5,367	13,404	13,719	215,981	215,973
1976	1,819.0	4,082.9	256,731	97,216	1,459.4	3,008.0	5,837	13,793	14,958	218,086	218,035
1977	2,026.9	4,273.6	274,215	102,780	1,616.1	3,105.1	6,362	14,095	16,009	220,289	220,239
1978	2,291.4	4,503.0	296,984	110,758	1,825.9	3,264.2	7,097	14,662	17,640	222,629	222,585
1979	2,557.5	4,630.6	327,517	119,448	2,055.8	3,353.9	7,861	14,899	19,587	225,106	225,055
1980	2,784.2	4,615.0	369,086	133,211	2,293.0	3,373.3	8,665	14,813	21,023	227,726	227,726
1981	3,115.9	4,720.7	407,449	145,784	2,568.5	3,452.3	9,566	15,009	22,388	230,008	229,966
1982	3,242.1	4,620.3	436,733	154,282	2,724.1	3,483.0	10,108	14,999	23,433	232,218	232,188
1983	3,514.5	4,803.7	466,516	163,876	2,894.4	3,579.9	10,764	15,277	24,674	234,332	234,307
1984	3,902.4	5,140.1	505,008	176,108	3,211.4	3,841.9	11,887	16,252	26,433	236,394	236,348
1985	4,180.7	5,323.5	553,899	192,686	3,440.9	3,958.6	12,587	16,597	27,735	238,506	238,466
1986	4,422.2	5,487.7	605,623	210,819	3,639.6	4,087.0	13,244	16,981	29,458	240,682	240,651
1987	4,692.3	5,649.5	657,134	226,619	3,877.8	4,154.1	13,849	17,106	30,970	242,842	242,804
1988	5,049.6	5,865.2	704,921	242,683	4,178.9	4,318.1	14,857	17,621	32,191	245,061	245,021
1989	5,438.7	6,062.0	762,360	263,898	4,496.4	4,403.7	15,742	17,801	34,213	247,387	247,342
1990	5,743.8	6,136.3	834,818	288,148	4,796.2	4,484.6	16,670	17,942	35,353	249,956	249,949
1991	5,916.7	6,079.4	908,108	309,302	4,965.6	4,483.5	17,179	17,744	35,939	252,680	252,636
1992	6,244.4	6,244.4	981,253	324,652	5,255.7	4,605.1	18,029	18,029	36,573	255,432	255,382
1993	6,558.1	6,389.6	1,033,167	342,287	5,481.0	4,666.7	18,558	18,077	36,959	258,161	258,089
1994	6,947.0	6,610.7	1,077,665	353,287	5,757.9	4,772.9	19,251	18,308	38,782	260,705	260,602
1995	7,269.6	6,761.7	1,149,863	378,273	6,072.1	4,906.0	20,050	18,640	40,611	263,194	263,039
1996	7,661.6	6,994.8	1,193,276	398,859	6,425.2	5,043.0	20,840	18,989	42,300	265,579	265,453
1997	8,110.9	7,269.8	—	—	6,784.0	5,183.1	21,633	19,349	44,568	267,880	267,901
1998	8,466.2	7,509.9	—	—	7,082.2	5,324.2	22,204	19,727	46,737	269,900	270,290

<sup>1</sup>Data for years prior to 1963 include expenditures for government fiscal years ending during that particular calendar year. Data for 1963 and later years are the aggregations of expenditures for government fiscal years which ended on June 30 of the stated year. General expenditures exclude expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental payments between state and local governments are excluded. Payments to the federal government are included.

<sup>2</sup>Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Quarterly data are averages for the period.

<sup>3</sup>Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1958. Includes revisions based on the 1990 Census.

<sup>4</sup>Revised methodology.

—Data not available.

NOTE.—Gross domestic product data are adjusted by the GDP chained weight price deflator. Personal income data are adjusted by the personal consumption deflator. Some data have been revised from previously published figures.

SOURCE: Executive Office of the President, *Economic Report of the President, February 1999*, and *Economic Indicators*, September 1998; and U.S. Department of Commerce, Bureau of the Census, *Money Income in the United States*, Series P-60, No. 200; and Bureau of Economic Analysis, *Survey of Current Business*. (This table was prepared September 1999.)