

## DISPOSABLE INCOME GROWTH SLOWS IN SEPTEMBER

**Personal income** rose 0.4 percent in September, the same increase as in August. Wages and salaries, the largest component of personal income, increased 0.6 percent, after increasing 0.4 percent in August.

**Real disposable personal income (DPI)**, income adjusted for inflation and taxes, increased 0.2 percent in September after increasing 0.5 percent in August.

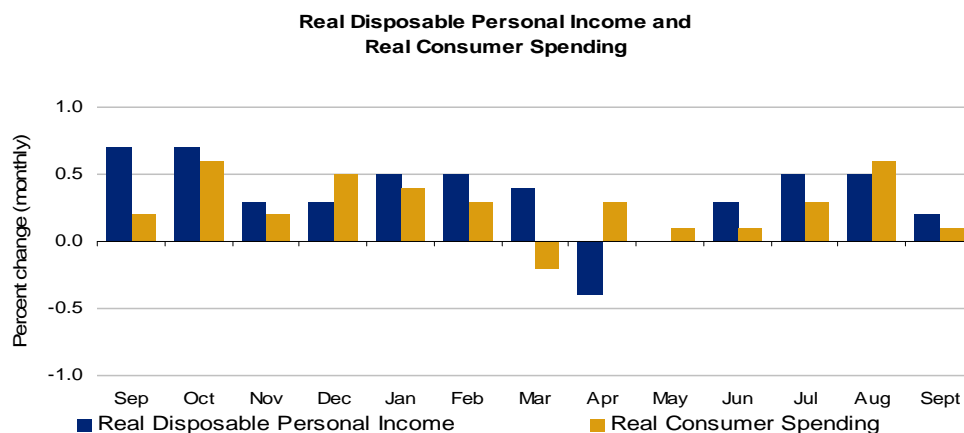
**Real consumer spending** increased 0.1 percent in September after increasing 0.6 percent in August. Spending on durables decelerated, reflecting a downturn in spending on SUVs, minivans, and trucks. Spending on services fell.

**Prices**, as measured by the personal consumption expenditures price index, increased 0.2 percent in September reflecting rising energy prices.

	Average growth, last 12 months	August	September
Personal Income	0.6%	0.4%	0.4%
Real DPI	0.3%	0.5%	0.2%
Real PCE	0.3%	0.6%	0.1%
PCE Prices	0.2%	0.0%	0.2%

**Personal saving** as a percent of disposable personal income was 0.9 percent in September.

	12-month average	August	September
Personal Saving Rate	0.7%	0.8%	0.9%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On November 30, 2007, the October estimates of Personal Income and Outlays will be released.