

SEPTEMBER 2007 TRADE GAP IS \$56.5 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit decreased in September 2007, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$56.8 billion (revised) in August to \$56.5 billion in September, as exports increased more than imports. The August deficit was lower than its previously published value of \$57.6 billion.



Exports

Exports of goods and services increased \$1.5 billion in September to \$140.1 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was mostly accounted for by increases in *foods, feeds, and beverages* and *industrial supplies and materials*, which were partly offset by decreases in *capital goods* and *other goods*.
- The increase in services exports reflected increases in *travel, passenger fares, and transfers under U.S. military sales contracts*.

Imports

Imports of goods and services increased \$1.2 billion in September to \$196.6 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *capital goods* and *automotive vehicles, parts, and engines*, which were partly offset by a decrease in *industrial supplies and materials*.
- The increase in services imports reflected an increase in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$10.2 billion in August to \$6.4 billion in September. Exports increased \$0.5 billion to \$20.7 billion, while imports decreased \$3.3 billion to \$27.1 billion.
- The goods deficit with China increased from \$22.5 billion in August to \$23.8 billion in September. Exports decreased \$0.3 billion to \$5.6 billion, while imports increased \$0.9 billion to \$29.4 billion.
- The goods deficit with Mexico decreased from \$6.9 billion in August to \$6.3 billion in September. Exports decreased \$1.0 billion to \$11.3 billion, while imports decreased \$1.6 billion to \$17.6 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the November 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: September 2007. The next release is December 12, 2007.