

June 16, 2005

*SEC File No. 4-500. Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security.*

I am writing to you because I am a small investor who likes to invest my hard earned money i small companies that I feel has big growth potential. I am affraid to do this sometimes because I have watched and lost my hard earned money as stocks that Invested in from the pink sheets and otc bb have devalued dramatically due to this illegal naked shortselling and from what I understand these people never really get caught because there are loose rules about this. I think we need the rule changes to make it harder for people to gett away wiht this illegal act of robbery that is called illegal naked shortselling. Without this rule change investors and securities regulators will be blind to any short selling activity in Pink Sheets and OTCBB stocks. The SEC needs to know that the lack of short sale information in your securities is unacceptable and demand they change NASD Rule 3360 immediatly.

Yours Truly, *James Amsterdam*