



May 2, 2005

Jonathan G. Katz  
Secretary, Securities Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Dear Sir / Madame:

Re: Pink Sheets' Request for Rulemaking Regarding Member Records of "Short"  
Positions and Reporting and Public Dissemination

I am the President & a Director of CYOP Systems International Inc. (CYOS.OB)

I am writing to let you know I am in full support of the petition that Pink Sheets has sent the SEC to cause the amendment of NASD Rule 3360 and require NASD broker dealers to maintain a record of total "short" positions in all customer and proprietary firm accounts in all publicly traded equity securities as well as report this information to the NASD for public dissemination of the short positions by security. The SEC's action is urgently needed to prevent fraudulent acts, expose market manipulation, promote fair principles of trade and protect investors.

Regards,

A handwritten signature in black ink, appearing to read 'Patrick Smyth', with a stylized flourish at the end.

Patrick Smyth  
President and Director  
CYOP Systems International Inc.