

BEA Advisory Committee Meeting
May 11, 2001

I. Welcome and Update:

8:45 – 9:15am: Coffee and Donuts

9:15 – 9:30am

- A. Bill Nordhaus
- B. Steve Landefeld

II. Incorporating New Price Indexes into the National Accounts (PPI):

9:30 – 11:15am — 10 minute presentation each, 55 minutes for discussion

- A. Irwin Gerduk (BLS), security brokers, dealers and flotation companies PPI
- B. Mike Holdway (BLS), Semiconductor PPI
- C. Ken Flamm (University of Texas), Semiconductor prices
- D. Bruce Grimm, FRB work on routers & switches, and discussion of BEA implementation of prices presented
- E. Bob Gordon (Discussant)

11:15 – 11:30: Break

III. Treating Expenditures on Consumer Durable as Investment:

11:30 – 12:00pm — 10 minute presentation, 5 minutes for questions

- A. Sue Okubo

IV. NAICS Schedule and Impact of NAICS on BEA:

12:00 – 12:15pm — informal, 10 minute presentation, 5 minutes for questions

- A. Ken Johnson
- B. Steve Landefeld

12:15 – 1:00pm — Lunch (Sandwiches/light buffet at BEA)

V. Measuring the Output of the Service Sectors: The Brooking Workshop Series:

1:00 – 2:15pm — 20 minute presentation by Barry, 10 minute discussion by Brent and Chuck, 35 minute discussion

- A. Barry Bosworth
- B. Brent Moulton
- C. Chuck Hulten

VI. Statistical Discrepancy:

2:15 – 2:45pm — 10 minute presentation, 20 minute discussion
A. Brent Moulton

2:45 – 3:00pm — Break

VII. Future Agenda:

3:00 – 4:00pm