(Investment Company Act Release No. 7274) ADMINISTRATIVE PROCEEDING FILE No. 3-1374

UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION July 14, 1972

In the Matter of

THE TRUST FUND SPONSORED BY EPISCOPAL SCHOOL FOUNDATION COLLEGE AWARD PROGRAM, INC.

:

:

P.O. Box 23800

Fort Lauderdale, Florida 33307

(812 - 2229)

Investment Company Act of 1940

ORDER DISCONTINUING PROCEED-ING ON APPLICATION PURSUANT TO SECTION 6(c) OF THE ACT.

The Trust Fund sponsored by the Episcopal School Foundation College Award Program, Inc. ("Trust"), a trust organized under the laws of the State of Florida and registered under the Investment Company Act of 1940 ("Act") as a closed-end, non-diversified, management investment company filed an application pursuant to Section 6(c) of the Act for exemptions from certain provisions of the Act incident to a proposed public offering.

On April 17, 1968 the Commission issued a notice of an order for hearing on Trust's application (Investment Company Act Release No.5350). Subsequently, Trust requested withdrawal of its application.

IT IS THEREFORE ORDERED that the proceeding on the application by Trust pursuant to Section 6(c) of the Act be and is hereby, discontinued.

For the Commission, by the Division of Corporate Regulation, pursuant to delegated authority.

Ronald F. Hunt Secretary