SECURITIES EXCHANGE ACT OF 1934 Rel. No. 37796 / October 8, 1996

Admin. Proc. File No. 3-8838

In the Matter of

DANIEL L. ZESSINGER

ORDER THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(e) of the Commission's Rules of Practice, that the initial decision of the administrative law judge \*/ has become the final decision of the Commission. The order contained in that decision bars Daniel L. Zessinger from association with any broker or dealer; directs that he pay a penalty of \$100,000, plus disgorgement in the amount of \$19,340 together with prejudgement interest in the amount of \$7,652 persuant to Rule 600 of the Commission's Rules of Practice; and directs that he cease and desist from committing or causing violations or future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. That order is hereby declared effective.

For the Commission by the Office of General Counsel, pursuant to delegated authority.

Jonathan G. Katz Secretary

<sup>\*/ &</sup>lt;u>Daniel L. Zessinger</u>, Initial Decision Release No. 94 (August 2, 1996), \_\_ SEC Docket \_\_\_.