

SECURITIES EXCHANGE ACT OF 1934  
Rel. No. 43437 / October 12, 2000

Admin. Proc. File No. 3-9144

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In the Matter of  
  
WILLIAM LUCAS

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NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing for review of the initial decision in this proceeding has expired. No such petition has been filed by the parties, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant of Rule 360(e) of the Commission's Rules of Practice, that the initial decision of the administrative law judge \*/ has become the final decision of the Commission with respect to William Lucas. The order contained in the decision is hereby declared effective. That order required that:

(a) William Lucas cease and desist from committing or causing violations and any future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder;

(b) Lucas be barred from participating in the offering of any penny stock, including acting as a promoter, finder, consultant, agent, or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading of any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock; and

(c) Lucas disgorge \$4, 210.22, plus prejudgment interest from July 18, 1996, through the last day of the month preceding the month in which payment of disgorgement is made is hereby declared effective. Interest shall be paid at the rate established under 28 U.S.C. § 6621(a)(2), compounded quarterly.

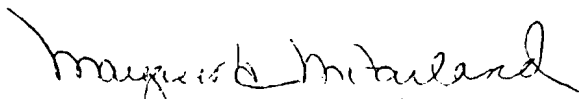
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\*/ Michael Lapp and William Lucas, Initial Decision Rel. No. 171 (Aug. 31, 2000),  
SEC Docket. The remaining respondent in this proceeding has made an Offer of Settlement to the Commission.

The payment of disgorgement shall be made to the United States Treasury within 30 days of this order. The disgorgement payment shall be: (a) made by United States postal money order, certified check, bank cashier's check, or bank money order; (b) made payable to the Securities and Exchange Commission; (c) mailed to the Comptroller, Securities and Exchange Commission, 6432 General Green Way, Suite B, Mail Stop 0-3, Alexandria, Virginia 22312; and (d) submitted under cover letter that identifies William Lucas as respondent in this proceeding, as well as the Commission's case number. A copy of said cover letter and money order or check shall be sent to Audrey Weintrob, Northeast Regional Office, Securities and Exchange Commission, 7 World Trade Center, 13th Floor, New York, New York 10048.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz  
Secretary



Margaret H. McFarland  
Deputy Secretary