



U.S. Commercial Service - Turkey

# Turkish Bazaar

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### THE NEW MEMBERS OF COMMERCIAL SERVICE TURKEY

U.S. Commercial Service Turkey is happy to welcome its newest members; Commercial Specialist Perim Ilgaz and Commercial Counselor James Fluker.

Ms. Ilgaz joined Commercial Service Istanbul in September 2006 and she will be in charge of education, safety & security, tourism, agricultural machinery, cosmetics, ...  
You may contact Ms. Ilgaz at [Perim.Ilgaz@mail.doc.gov](mailto:Perim.Ilgaz@mail.doc.gov).

James Fluker has considerable experience in the Turkish Market as he served as the Commercial Attaché in Istanbul between the years 1997 and 2001. Mr. Fluker can be contacted at [James.Fluker@mail.doc.gov](mailto:James.Fluker@mail.doc.gov)

### IDEF 2007, ANKARA

22-25 May 2007

Hippodrome Ankara

International Defense Fairs (IDEF) organized by the Turkish Armed Forces Foundation (TAF) is the premier defense show in Turkey and the region. Since 1993 IDEF has been attracting a significant number of companies from all over the world.

The TAF is organizing IDEF 2007 in cooperation with TUYAP and Ankara Hippodrome has been selected as the venue for the event. Like the previous shows, there will be a U.S. pavilion, where Commercial Service Ankara will organize a catalog show to promote the products of American companies.

For further details please contact Ozge Cirika at [Ozge.Cirika@mail.doc.gov](mailto:Ozge.Cirika@mail.doc.gov) or visit [www.idef07.com](http://www.idef07.com)

### A GREETING FROM COMMERCIAL COUNSELOR JAMES FLUKER

Welcome to the latest issue of *Turkish Bazaar*, U.S. Commercial Service Turkey's business newsletter!

As the new Commercial Counselor in Ankara, I will oversee Commercial Service activities at our Ankara, Istanbul and Izmir offices. In addition, we work with our U.S. Embassy colleagues in Baku, Azerbaijan to support American exporters and investors there, as well as with other U.S. trade promotion agencies in the region.

I served as Commercial Attaché at our Consulate General in Istanbul from 1997 to 2001. Like so many Americans who have worked in Turkey, I was grateful to have the opportunity to return to this wonderful country. Since my arrival, I've been deeply impressed by the economic changes that have taken place in the five short years since I departed Istanbul.

I look forward to meeting many of you in the months to come, and to further improve Turkey-U.S. commercial ties.

## BUSINESS OPPORTUNITIES FOR AMERICAN COMPANIES

### ► Topcesan

The company is looking for opportunities to establish partnership with an American company to produce hot foregoing products for the automotive industry.

### ► Gepts

A great opportunity for American plastic machinery manufacturers in Turkey! A local representation/agency firm is looking for opportunities to expand its product line by signing new agreements with American suppliers.

### ► Ozbaris

Automotive service / garage equipment manufacturers in the U.S. may find a new market in Turkey for their products.

### ► Turkish State Railways (TCDD)

Turkish State Railways will procure 125,000 tons of rails.

### ► General Directorate for the Construction of Railways, Seaports and Airports (DLH)

DLH announced an international tender for the infrastructure and superstructure construction works for the Tekirdag-Muratli-Buyukkaristiran Railway.

For further information please contact Berrin Erturk at [Berrin.Erturk@mail.doc.gov](mailto:Berrin.Erturk@mail.doc.gov)



### ► Kuzey Tip A.S.

The company specifically wants to touch base with the "wholesalers of disposable medical devices" in the US.

For further information please contact Ozge Cirika at [Ozge.Cirika@mail.doc.gov](mailto:Ozge.Cirika@mail.doc.gov)

## PROMOTE YOUR COMPANY THROUGH CS TURKEY'S WEB SITE!

[www.buyusa.gov/turkey/en](http://www.buyusa.gov/turkey/en) or [www.csturkey.com](http://www.csturkey.com)

Everyday hundreds of "visitors" from all over the world visit the U.S. Department of Commerce's web site, and we would like to invite your company to showcase your services to these potential customers. We will categorize each sector and include your company's name under a relevant sector, which will provide easily reachable product/service information. A list of the companies operating in each sector with their contact information and service description will be available to thousand of visitors to our site. The annual fee for participating in this program is 200\$. If you are interested in our service please contact Ozge Cirika at [Ozge.Cirika@mail.doc.gov](mailto:Ozge.Cirika@mail.doc.gov)

## TURKEY AT A GLANCE

### Money Markets

*-Weighted Average Interest Rates For Deposits in New Turkish Lira By Banks as of 09/2006*

<u>Interest Rates</u> (%)	<u>1 month</u>	<u>3 months</u>	<u>6 months</u>	<u>1 year</u>
	17.57	18.60	17.67	16.49

*Indicative Exchange Rates Announced at 15:30 on 11/21/2006 by the Central Bank of Turkey*

	<u>FX Buying</u>	<u>FX Selling</u>
USD/TRY	1.4512	1.4582
EURO/TRY	1.8604	1.8694
GBP/TRY	2.7546	2.7690

### Capital Markets

As of 11/22/2006

	<u>Last</u>	<u>% Change</u>
ISE 100	38.534	0.09
ISE 30	48.175	-0.07

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