

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1996	1997	1997				1998									
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Exchange rates per U.S. dollar (not seasonally adjusted)																
Canada (Can./US\$)	1.3638	1.3849	1.3872	1.3869	1.4128	1.4271	1.4409	1.4334	1.4166	1.4298	1.4452	1.4655	1.4869	1.5346	1.5218	1.5452
France (FFr/US\$)	5.1158	5.8393	6.0031	5.8954	5.8001	5.9542	6.0832	6.0744	6.1257	6.0782	5.9528	6.0118	6.0280	5.9912	5.6969	5.4925
Germany (DM/US\$)	1.5049	1.7348	1.7862	1.7575	1.7323	1.7788	1.8165	1.8123	1.8272	1.8132	1.7753	1.7928	1.7976	1.7869	1.6990	1.6381
Italy (L/US\$)	15.4276	17.0381	17.4322	17.2109	16.9708	17.4386	17.8787	17.8828	17.9907	17.9124	17.5079	17.6632	17.7242	17.6301	16.7892	16.2096
Japan (¥/US\$)	1.0878	1.2106	1.2089	1.2106	1.2538	1.2973	1.2955	1.2585	1.2908	1.3175	1.3490	1.4033	1.4079	1.4468	1.3448	1.2105
Mexico (Peso/US\$)	7.6004	7.9177	7.7809	7.8708	8.2716	8.1271	8.2272	8.5021	8.5681	8.5017	8.5848	8.9200	8.8990	9.3712	10.2192	10.1594
United Kingdom (US\$/£)	1.5607	1.6376	1.6013	1.6330	1.6889	1.6597	1.6350	1.6408	1.6619	1.6723	1.6382	1.6504	1.6437	1.6342	1.6823	1.6944
Addendum: Exchange value of the U.S. dollar ¹ ...	87.34	96.38	98.29	97.07	96.37	98.82	100.52	99.93	100.47	100.30	99.61	100.90	101.38	101.80	97.17	93.69
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada	9.7	9.2	9.0	9.1	9.0	8.6	8.9	8.6	8.5	8.4	8.4	8.4	8.4	8.3	8.3	8.1
France	12.3	12.5	12.5	12.5	12.4	12.3	12.2	12.1	12.0	11.9	11.9	11.8	11.8	11.8	11.7	11.6
Germany	10.4	11.5	11.7	11.8	11.8	11.8	11.5	11.5	11.5	11.3	11.2	11.0	10.9	10.8	10.7	10.6
Italy	12.1	12.3	.....	.....	12.2	.....	12.0	.....	.....	.....	12.4	.....	.....	12.4	.....	.....
Japan	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.9	4.1	4.1	4.3	4.1	4.3	4.3	4.3
Mexico	5.5	3.7	3.2	3.2	3.5	3.4	3.5	3.4	3.3	3.3	3.2	3.4	3.0	3.0	3.1	3.1
United Kingdom	7.3	5.5	5.2	5.1	5.0	4.9	4.9	4.8	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6
Addendum: United States	5.4	4.9	4.9	4.8	4.6	4.7	4.7	4.6	4.7	4.3	4.3	4.5	4.5	4.5	4.6	4.6
Consumer prices (monthly data seasonally adjusted, 1990=100)																
Canada	113.5	115.3	115.6	115.7	115.5	115.4	116.0	116.1	116.2	116.1	116.5	116.7	116.7	116.7	116.4	116.9
France	113.8	115.2	115.5	115.5	115.7	115.7	115.3	115.7	115.9	116.2	116.3	116.4	115.9	116.1	116.1	116.0
Germany (1991=100)	116.5	118.6	119.0	118.9	118.9	119.1	119.1	119.4	119.2	119.5	119.9	120.0	120.3	120.2	119.9	119.7
Italy	133.2	136.0	136.2	136.6	137.1	137.1	137.5	137.9	138.3	138.4	138.6	138.8	138.8	138.9	138.9	.....
Japan	107.1	109.0	109.7	109.9	109.7	109.6	109.6	109.7	109.9	109.6	109.6	109.5	109.2	109.1	109.5	110.1
Mexico	301.7	364.0	373.2	376.2	380.4	385.7	394.1	401.0	405.7	409.5	412.7	417.6	421.7	425.6	432.6	438.8
United Kingdom	121.1	124.9	126.3	126.5	126.5	126.9	126.5	127.1	127.5	128.9	129.6	129.6	129.2	129.8	130.3	130.4
Addendum: United States	120.0	122.9	123.5	123.7	123.8	123.9	123.9	124.0	124.0	124.3	124.7	124.8	125.0	125.2	125.2	125.5
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada	1.2	3.8	.....	.....	2.8	.....	.....	3.1	.....	.....	1.4	.....	.....	1.8	.....	.....
France	1.5	2.3	.....	.....	3.2	.....	.....	2.8	.....	.....	3.4	.....	.....	2.0	.....	.....
Germany	1.3	2.3	.....	.....	1.3	.....	.....	5.9	.....	.....	2	.....	.....	3.5	.....	.....
Italy .....	.7	1.5	.....	.....	1.1	.....	.....	-6	.....	.....	2.0	.....	.....	.....	.....	.....
Japan	5.1	1.4	.....	.....	-3.7	.....	.....	-4.8	.....	.....	-2.9	.....	.....	-2.6	.....	.....
Mexico	5.2	7.0	.....	.....	-1.7	.....	.....	6.2	.....	.....	7.8	.....	.....	8.1	.....	.....
United Kingdom	2.6	3.5	.....	.....	2.9	.....	.....	3.1	.....	.....	1.9	.....	.....	1.5	.....	.....
Addendum: United States	3.4	3.9	.....	.....	3.0	.....	.....	5.5	.....	.....	1.8	.....	.....	3.7	.....	.....

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1996	1997	1997				1998									
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	4.43	3.53	3.60	3.76	3.99	4.58	4.62	4.96	4.85	4.88	5.00	5.00	5.02	5.15	5.59	5.27
France	3.94	3.46	3.41	3.59	3.69	3.69	3.62	3.57	3.57	3.63	3.61	3.57	3.56	3.56	3.54	3.56
Germany	3.31	3.33	3.31	3.58	3.74	3.74	3.57	3.51	3.52	3.63	3.63	3.56	3.54	3.50	3.49	3.57
Italy	8.82	6.88	6.67	6.65	6.49	6.08	6.09	6.13	5.62	5.23	5.11	5.12	4.88	4.89	4.97	.....
Japan .....	.59	.60	.56	.53	.55	.89	.95	1.10	.81	.70	.59	.58	.74	.73	.55	.61
Mexico	32.91	21.26	20.51	19.91	22.01	19.88	19.37	19.63	20.76	19.47	18.85	20.99	22.04	25.54	42.54	38.10
United Kingdom	6.02	6.83	7.20	7.25	7.54	7.62	7.48	7.45	7.48	7.44	7.41	7.62	7.70	7.66	7.37	7.13
Addendum:																
United States	5.02	5.07	4.97	4.95	5.15	5.16	5.09	5.11	5.03	5.00	5.03	4.99	4.96	4.94	4.74	4.08
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	7.54	6.47	6.19	5.94	5.76	5.85	5.58	5.60	5.64	5.50	5.52	5.45	5.46	5.65	5.39	5.17
France	6.51	5.67	5.55	5.80	5.66	5.45	5.26	5.11	5.04	5.12	5.05	4.95	4.91	4.61	4.39	4.51
Germany	6.20	5.70	5.60	5.60	5.60	5.30	5.10	5.00	4.90	4.90	5.00	4.80	4.70	4.40	4.10	4.10
Italy	9.40	6.86	6.36	6.20	6.13	5.74	5.43	5.38	5.20	5.15	5.21	5.08	4.97	4.79	4.53	4.49
Japan	3.10	2.37	2.21	1.99	1.94	1.94	1.95	2.00	1.86	1.87	1.66	1.54	1.68	1.50	1.10	.89
Mexico .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom	7.82	7.04	6.80	6.50	6.61	6.36	6.08	6.03	5.95	5.79	5.83	5.73	5.75	5.54	5.12	5.00
Addendum:																
United States	6.44	6.35	6.21	6.03	5.88	5.81	5.54	5.57	5.65	5.64	5.65	5.50	5.46	5.34	4.81	4.53
Share price indices (not seasonally adjusted, 1990=100)																
Canada	154	189	206	200	190	196	196	207	221	224	222	215	203	162	164	181
France	118	152	160	159	151	157	163	175	195	208	216	223	228	211	189	177
Germany	116	158	170	171	161	171	177	188	201	214	219	227	237	215	191	175
Italy	96	131	145	149	145	154	175	189	214	238	232	225	239	224	191	180
Japan	74	64	65	62	57	55	56	58	58	56	56	55	58	54	50	47
Mexico	555	779	933	815	873	917	801	839	880	894	795	751	745	525	.....	.....
United Kingdom	167	189	198	203	194	200	205	216	226	232	237	236	238	222	207	201
Addendum:																
United States	195	249	267	272	268	275	275	290	306	315	313	311	320	294	276	279

1. Index of weighted average exchange value of U.S. dollar against currencies of other G-10 countries. March 1973=100. Weights are 1972-76 global trade of each of the 10 countries. Series revised as of August 1978. For description and back data, see "Index of the weighted-average exchange value of the U.S. dollar: Revision" on page 700 of the August 1978 *Federal Reserve Bulletin*.

NOTE.—All exchange rates are from the Board of Governors of the Federal Reserve System. U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1990 to facilitate comparison) are © OECD, December 1998, *OECD Main Economic Indicators* and are reproduced with permission of the OECD.