

International Data

F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on December 17, 1998 and include "preliminary" estimates for October 1998 and "revised" estimates for April–September. The sources for the other tables in this section are as noted.

Table F.1.—U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	1996	1997	1997				1998									
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^r
Exports of goods and services	850,775	937,593	79,705	80,589	79,088	79,784	79,668	77,813	79,058	77,707	76,650	76,225	74,994	74,988	77,467	79,618
Goods	611,983	679,325	57,747	58,467	57,482	58,336	57,902	56,350	57,217	55,335	54,719	54,767	53,825	53,862	56,005	57,921
Foods, feeds, and beverages	55,534	51,507	4,275	4,503	4,533	4,476	4,238	4,220	3,995	3,758	3,664	3,794	3,716	3,601	3,276	3,996
Industrial supplies and materials	147,652	158,226	13,136	13,304	13,064	13,087	13,040	12,563	12,861	12,471	12,562	12,052	11,864	12,037	11,915	12,477
Capital goods, except automotive	252,895	294,470	25,409	25,614	24,883	25,755	25,459	24,807	24,881	23,790	23,799	24,369	24,843	23,863	26,099	26,747
Automotive vehicles, engines, and parts	65,021	74,029	6,180	6,448	6,576	6,138	6,497	6,350	6,578	6,468	5,983	5,601	4,732	5,601	5,993	5,991
Consumer goods (nonfood), except automotive	70,138	77,446	6,437	6,752	6,521	6,416	6,609	6,425	6,550	6,590	6,562	6,864	6,658	6,692	6,735	6,843
Other goods	33,836	33,505	3,049	2,896	2,575	2,978	2,695	2,802	3,233	2,913	2,905	2,985	2,977	3,382	2,928	3,041
Adjustments ¹	-13,092	-9,858	-739	-1,050	-670	-513	-636	-807	-882	-655	-756	-898	-965	-1,314	-940	-1,175
Services	238,792	258,268	21,958	22,122	21,606	21,448	21,766	21,463	21,841	22,372	21,931	21,458	21,169	21,126	21,462	21,697
Travel	69,751	73,268	6,320	6,162	6,083	5,959	6,253	5,994	5,720	6,427	6,032	5,682	5,490	5,557	5,681	5,829
Passenger fares	20,413	20,895	1,797	1,812	1,799	1,753	1,803	1,737	1,658	1,824	1,744	1,655	1,527	1,555	1,590	1,631
Other transportation	26,074	26,911	2,216	2,337	2,226	2,246	2,237	2,120	2,103	2,129	2,120	2,022	2,089	2,137	2,178	2,244
Royalties and license fees	32,823	33,676	2,855	2,812	2,793	2,776	2,863	2,893	2,919	2,973	2,977	2,958	2,862	2,842	2,839	2,870
Other private services	73,073	84,465	7,246	7,420	7,348	7,302	7,217	7,423	7,597	7,578	7,738	7,711	7,647	7,704	7,706	7,706
Transfers under U.S. military agency sales contracts ²	15,765	18,269	1,458	1,513	1,294	1,351	1,328	1,391	1,953	1,337	1,414	1,337	1,425	1,322	1,404	1,353
U.S. Government miscellaneous services	893	784	66	66	63	61	65	65	65	65	66	66	65	66	66	64
Imports of goods and services	959,349	1,047,799	88,940	89,240	88,688	89,989	89,565	89,427	92,555	91,725	92,291	90,438	89,911	91,662	91,836	93,812
Goods	803,320	877,279	74,271	74,738	74,087	75,298	74,977	74,470	77,720	76,670	77,297	75,297	74,854	76,597	76,806	78,550
Foods, feeds, and beverages	35,710	39,694	3,357	3,306	3,263	3,493	3,375	3,511	3,546	3,398	3,455	3,590	3,436	3,353	3,330	3,343
Industrial supplies and materials	204,482	213,767	17,990	18,191	18,088	17,198	17,277	16,829	16,733	17,294	17,448	16,610	16,629	16,807	16,495	16,944
Capital goods, except automotive	229,050	254,175	21,812	22,207	21,543	22,438	21,898	22,236	23,090	22,307	23,132	22,179	22,284	22,223	22,236	22,984
Automotive vehicles, engines, and parts	128,938	140,779	11,769	11,594	11,738	11,929	11,834	12,188	12,974	12,183	12,542	11,774	10,677	12,236	12,960	13,309
Consumer goods (nonfood), except automotive	171,007	192,918	16,566	16,472	16,778	17,269	17,200	16,871	18,213	18,274	17,893	18,174	18,267	17,981	18,014	18,162
Other goods	26,102	29,338	2,511	2,713	2,435	2,548	2,815	2,609	2,657	2,892	2,539	2,615	3,204	3,302	3,226	3,246
Adjustments ¹	8,031	6,609	266	255	242	423	578	226	508	322	288	355	358	695	546	563
Services	156,029	170,520	14,669	14,502	14,601	14,691	14,588	14,957	14,835	15,055	14,994	15,141	15,057	15,065	15,030	15,262
Travel	48,048	51,220	4,339	4,173	4,337	4,313	4,452	4,449	4,408	4,567	4,420	4,478	4,288	4,348	4,372	4,470
Passenger fares	15,818	18,235	1,587	1,482	1,541	1,534	1,545	1,563	1,542	1,613	1,564	1,580	1,548	1,520	1,500	1,521
Other transportation	27,403	28,949	2,480	2,499	2,369	2,530	2,355	2,346	2,550	2,417	2,497	2,516	2,565	2,582	2,476	2,570
Royalties and license fees	7,854	9,411	863	861	860	857	832	1,199	819	905	921	933	923	873	874	879
Other private services	43,138	48,421	4,160	4,230	4,250	4,202	4,123	4,114	4,234	4,297	4,343	4,388	4,481	4,488	4,554	4,567
Direct defense expenditures ²	11,081	11,488	997	1,020	1,011	1,024	1,047	1,051	1,047	1,021	1,014	1,010	1,016	1,017	1,017	1,021
U.S. Government miscellaneous services	2,687	2,796	243	237	233	231	234	235	235	235	235	236	236	237	237	234
Memoranda:																
Balance on goods	-191,337	-197,955	-16,524	-16,270	-16,605	-16,962	-17,076	-18,120	-20,504	-21,335	-22,578	-20,530	-21,029	-22,735	-20,802	-20,629
Balance on services	82,763	87,748	7,289	7,620	7,005	6,757	7,178	6,506	7,006	7,317	6,937	6,317	6,112	6,061	6,432	6,435
Balance on goods and services	-108,574	-110,207	-9,235	-8,650	-9,600	-10,205	-9,898	-11,614	-13,498	-14,018	-15,641	-14,213	-14,917	-16,674	-14,370	-14,194

^r Preliminary.

^r Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	1997	Not seasonally adjusted						Seasonally adjusted					
			1997			1998			1997			1998		
			II	III	IV	I	II ^r	III ^p	II	III	IV	I	II ^r	III ^p
1	Exports of goods, services, and income	1,179,380	296,689	298,106	302,613	296,986	294,063	284,967	295,287	300,481	299,843	299,061	292,483	287,751
2	Goods, adjusted, excluding military ²	679,325	172,420	166,214	177,996	170,589	168,303	157,196	169,240	172,302	174,284	171,469	164,821	163,560
3	Services ³	258,268	62,807	69,984	64,468	63,344	63,677	67,790	64,776	65,628	65,175	65,070	65,762	63,757
4	Transfers under U.S. military agency sales contracts ⁴	18,269	4,890	4,883	4,158	4,672	4,088	4,151	4,890	4,883	4,158	4,672	4,088	4,151
5	Travel	73,268	18,157	21,890	17,149	15,817	17,741	20,055	18,542	18,325	18,204	17,967	18,141	16,728
6	Passenger fares	20,895	5,027	5,988	5,072	4,877	5,053	5,322	5,189	5,212	5,364	5,198	5,223	4,672
7	Other transportation	26,911	6,719	6,721	6,897	6,290	6,279	6,470	6,724	6,678	6,809	6,460	6,292	6,404
8	Royalties and license fees ⁵	33,676	8,158	8,483	8,949	8,443	8,615	8,457	8,407	8,580	8,381	8,675	8,908	8,543
9	Other private services ⁵	84,465	19,665	21,819	22,053	23,050	21,704	23,138	20,833	21,750	22,069	21,903	22,913	23,062
10	U.S. Government miscellaneous services	784	191	200	190	195	197	197	191	200	190	195	197	197
11	Income receipts on U.S. assets abroad	241,787	61,462	61,908	60,149	63,053	62,803	59,981	61,271	62,551	60,384	62,522	61,900	60,434
12	Direct investment receipts	109,407	28,671	28,157	25,286	26,828	26,212	24,181	28,286	28,935	25,470	26,391	25,848	24,738
13	Other private receipts	128,845	32,041	32,717	34,069	35,302	35,105	34,810	32,041	32,717	34,069	35,302	35,105	34,810
14	U.S. Government receipts	3,535	750	1,034	794	923	766	990	944	899	845	829	947	886
15	Imports of goods, services, and income	-1,294,904	-321,456	-336,982	-335,517	-324,587	-339,452	-347,273	-321,342	-329,130	-332,549	-336,316	-339,731	-338,966
16	Goods, adjusted, excluding military ²	-877,279	-217,227	-225,472	-229,229	-218,744	-227,804	-232,110	-218,336	-221,598	-224,123	-227,167	-229,264	-227,920
17	Services ³	-170,520	-43,026	-46,952	-42,170	-41,417	-45,985	-48,803	-42,195	-43,437	-43,795	-44,379	-45,190	-45,152
18	Direct defense expenditures	-11,488	-2,699	-2,938	-3,055	-3,145	-3,045	-3,050	-2,699	-2,938	-3,055	-3,145	-3,045	-3,050
19	Travel	-51,220	-13,601	-15,667	-11,084	-11,290	-14,318	-15,917	-12,764	-12,897	-12,823	-13,309	-13,465	-13,008
20	Passenger fares	-18,235	-4,975	-5,304	-4,003	-4,260	-5,079	-5,126	-4,663	-4,704	-4,557	-4,850	-4,757	-4,568
21	Other transportation	-28,949	-7,288	-7,330	-7,437	-7,066	-7,390	-7,771	-7,317	-7,200	-7,397	-7,250	-7,430	-7,623
22	Royalties and license fees ⁵	-9,411	-2,045	-2,573	-2,707	-2,835	-2,590	-2,695	-2,168	-2,559	-2,578	-2,850	-2,759	-2,670
23	Other private services ⁵	-48,421	-11,739	-12,410	-13,183	-12,117	-12,857	-13,534	-11,905	-12,409	-12,684	-12,471	-13,028	-13,523
24	U.S. Government miscellaneous services	-2,796	-679	-730	-701	-704	-706	-710	-679	-730	-701	-704	-706	-710
25	Income payments on foreign assets in the United States	-247,105	-61,203	-64,558	-64,118	-64,426	-65,663	-66,360	-60,811	-64,095	-64,631	-64,770	-65,277	-65,894
26	Direct investment payments	-45,674	-11,279	-13,011	-11,061	-10,458	-11,059	-11,517	-10,887	-12,548	-11,574	-10,802	-10,673	-11,051
27	Other private payments	-113,959	-28,023	-28,849	-30,382	-31,285	-31,644	-32,066	-28,023	-28,849	-30,382	-31,285	-31,644	-32,066
28	U.S. Government payments	-87,472	-21,901	-22,698	-22,675	-22,683	-22,960	-22,777	-21,901	-22,698	-22,675	-22,683	-22,960	-22,777
29	Unilateral transfers, net	-39,691	-8,626	-9,346	-12,568	-9,617	-9,034	-9,822	-9,035	-9,445	-12,337	-9,480	-9,442	-10,084
30	U.S. Government grants ⁴	-12,090	-2,274	-2,362	-5,213	-2,266	-2,063	-2,582	-2,274	-2,362	-5,213	-2,266	-2,063	-2,582
31	U.S. Government pensions and other transfers	-4,193	-836	-931	-1,359	-1,019	-898	-838	-1,055	-1,056	-1,069	-1,126	-1,126	-1,132
32	Private remittances and other transfers ⁶	-23,408	-5,516	-6,053	-5,996	-6,332	-6,073	-6,402	-5,706	-6,027	-6,055	-6,088	-6,253	-6,370
33	U.S. assets abroad, net (increase/capital outflow (-))	-478,502	-88,005	-124,276	-118,465	-48,591	-111,123	-49,126	-86,606	-123,317	-123,441	-45,648	-109,787	-48,052
34	U.S. official reserve assets, net ⁷	-1,010	-236	-730	-4,524	-444	-1,945	-2,026	-236	-730	-4,524	-444	-1,945	-2,026
35	Gold	-350	-133	-139	-150	-182	72	188	-133	-139	-150	-182	72	188
36	Special drawing rights	-3,575	54	-463	-4,221	-85	-1,031	-2,078	54	-463	-4,221	-85	-1,031	-2,078
37	Reserve position in the International Monetary Fund	2,915	-157	-128	-153	-177	-986	-136	-157	-128	-153	-177	-986	
38	Foreign currencies	174	-269	436	29	-388	-433	194	-269	436	29	-388	-433	194
39	U.S. Government assets, other than official reserve assets, net	-5,302	-1,616	-1,421	-1,097	-1,189	-1,159	-1,266	-1,616	-1,421	-1,097	-1,189	-1,159	-1,266
40	Repayments on U.S. credits and other long-term assets ⁸	5,504	1,358	1,878	1,097	1,177	722	1,344	1,358	1,878	1,097	1,177	722	1,344
41	U.S. foreign currency holdings and U.S. short-term assets, net	-28	-11	-21	29	-376	4	116	-11	-21	29	-376	4	116
42	U.S. private assets, net	-477,666	-87,500	-123,982	-113,970	-47,759	-108,745	-47,294	-86,101	-123,023	-118,946	-44,816	-107,409	-46,220
43	Direct investment	-121,843	-27,787	-28,447	-30,494	-37,264	-41,925	-22,317	-26,388	-27,488	-35,470	-34,321	-40,589	-21,243
44	Foreign securities	-87,981	-23,263	-41,167	-8,030	-6,973	-27,878	16,970	-23,263	-41,167	-8,030	-6,973	-27,878	16,970
45	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-120,403	-9,825	-24,791	-47,907	-6,596	-14,327	-13,612	-9,825	-24,791	-47,907	-6,596	-14,327	-13,612
46	U.S. claims reported by U.S. banks, not included elsewhere	-147,439	-26,625	-29,577	-27,539	3,074	-24,615	-28,335	-26,625	-29,577	-27,539	3,074	-24,615	-28,335
47	Foreign assets in the United States, net (increase/capital inflow (+))	733,441	150,160	182,507	219,472	95,172	165,402	114,005	149,773	181,438	220,491	95,529	164,859	112,862
48	Foreign official assets in the United States, net	15,817	-5,411	21,258	-26,979	11,324	-10,274	-46,370	-5,411	21,258	-26,979	11,324	-10,274	-46,370
49	U.S. Government securities	-2,936	-10,862	9,353	-24,492	13,946	-20,064	-30,905	-10,862	-10,862	-24,492	13,946	-20,064	-30,905
50	U.S. Treasury securities ⁹	-7,270	-11,689	6,686	-24,578	11,336	-20,318	-32,811	-11,689	6,686	-24,578	11,336	-20,318	-32,811
51	Other ¹⁰	4,334	827	2,667	86	2,610	254	1,906	827	2,667	86	2,610	254	1,906
52	Other U.S. Government liabilities ¹¹	-2,521	-523	-1,167	-244	-1,059	-422	-414	-523	-1,167	-244	-1,059	-422	-414
53	U.S. liabilities reported by U.S. banks, not included elsewhere	21,928	5,043	12,439	-3,250	-607	9,380	-12,607	5,043	12,439	-3,250	-607	9,380	-12,607
54	Other foreign official assets ¹²	-654	931	633	1,007	-956	832	-2,444	931	633	1,007	-956	832	-2,444
55	Other foreign assets in the United States, net	717,624	155,571	161,249	246,515	83,848	175,676	160,375	155,184	160,180	247,470	84,205	175,133	159,232
56	Direct investment	93,449	20,536	20,033	27,434	25,574	19,684	28,208	20,149	18,964	28,453	25,931	19,141	27,065
57	U.S. Treasury securities	146,710	42,614	35,432	35,301	-1,701	26,916	-257	42,614	35,432	35,301	-1,701	26,916	-257
58	U.S. currency	24,782	4,822	6,576	9,900	746	2,349	7,277	4,822	6,576	9,900	746	2,349	7,277
59	U.S. securities other than U.S. Treasury securities	196,845	54,258	60,327	36,783	77,019	71,017	22,938	54,258	60,327	36,783	77,019	71,017	22,938
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	107,779	5,274	26,275	47,390	32,707	18,404	19,529	5,274	26,275	47,390	32,707	18,404	19,529
61	U.S. liabilities reported by U.S. banks, not included elsewhere	148,059	28,067	12,606	89,643	-50,497	37,670	82,680	28,067	12,606	89,643	-50,497	37,670	82,680
62	Allocations of special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	Statistical discrepancy (sum of above items with sign reversed)	-99,724	-28,762	-10,009	-55,535	-9,363	144	7,249	-28,077	-20,027	-52,007	-3,146	1,618	-3,511
64	Of which seasonal adjustment discrepancy .....	.....	.....	.....	.....	.....	.....	.....	685	-10,018	3,528	6,217	1,474	-10,760
65	Memoranda:													
66	Balance on goods (lines 2 and 16)	-197,954	-44,807	-59,258	-51,233	-48,155	-59,501	-74,914	-49,096	-49,296	-49,839	-55,698	-64,443	-64,

Table F.3.—U.S. International Transactions, by Area
[Millions of dollars]

Line	(Credits +; debits -) ¹	Western Europe			European Union ¹⁴			United Kingdom			European Union (6) ¹⁵		
		1998			1998			1998			1998		
		I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p
1	Exports of goods, services, and income	91,028	90,139	88,333	83,138	81,685	79,508	26,341	26,418	25,995	43,343	42,361	41,074
2	Goods, adjusted, excluding military ²	41,590	39,537	37,213	38,711	36,424	34,151	10,070	9,761	9,294	22,473	21,149	19,829
3	Services ³	21,582	23,053	24,622	19,257	20,636	22,048	6,129	6,792	7,104	9,325	9,843	10,904
4	Transfers under U.S. military agency sales contracts ⁴	1,066	1,100	1,107	675	696	701	89	91	92	160	165	166
5	Travel	4,883	5,570	6,872	4,502	5,082	6,367	1,655	2,060	2,396	1,999	2,125	2,979
6	Passenger fares	1,541	1,758	1,940	1,489	1,705	1,868	585	668	686	713	812	948
7	Other transportation	1,873	1,849	1,933	1,619	1,569	1,595	405	405	385	784	761	781
8	Royalties and license fees ⁵	4,252	4,480	4,401	4,002	4,264	4,174	809	866	874	2,315	2,430	2,450
9	Other private services ⁵	7,927	8,256	8,329	6,935	7,285	7,308	2,573	2,689	2,658	3,337	3,533	3,563
10	U.S. Government miscellaneous services	40	40	40	35	35	35	13	13	13	17	17	17
11	Income receipts on U.S. assets abroad	27,856	27,549	26,948	25,170	24,625	23,309	10,142	9,865	9,597	11,545	11,369	10,341
12	Direct investment receipts	12,970	13,236	12,053	11,385	11,458	10,255	3,234	3,032	2,839	6,669	6,845	5,909
13	Other private receipts	14,606	14,135	14,162	13,549	13,009	12,815	6,908	6,833	6,758	4,731	4,382	4,277
14	U.S. Government receipts	280	178	283	236	158	239				145	142	155
15	Imports of goods, services, and income	-93,117	-99,829	-101,089	-84,530	-90,721	-92,165	-30,897	-31,995	-32,014	-42,504	-45,754	-46,474
16	Goods, adjusted, excluding military ²	-44,938	-48,104	-48,330	-40,618	-43,946	-43,841	-8,111	-8,674	-8,495	-25,671	-27,651	-27,299
17	Services ³	-15,721	-19,017	-19,869	-14,067	-16,758	-17,622	-5,348	-5,994	-6,213	-6,850	-8,383	-8,663
18	Direct defense expenditures	-1,734	-1,601	-1,595	-1,436	-1,384	-1,380	-131	-119	-110	-1,218	-1,173	-1,180
19	Travel	-3,267	-5,335	-5,499	-3,002	-4,630	-4,937	-1,006	-1,405	-1,401	-1,496	-2,392	-2,499
20	Passenger fares	-1,904	-2,657	-2,694	-1,728	-2,413	-2,462	-736	-964	-1,003	-689	-1,031	-974
21	Other transportation	-2,517	-2,660	-2,920	-2,090	-2,135	-2,242	-564	-557	-597	-1,063	-1,077	-1,110
22	Royalties and license fees ⁵	-1,572	-1,582	-1,662	-1,364	-1,334	-1,435	-541	-429	-493	-690	-755	-763
23	Other private services ⁵	-4,433	-4,886	-5,199	-4,195	-4,608	-4,908	-2,346	-2,494	-2,583	-1,507	-1,768	-1,946
24	U.S. Government miscellaneous services	-294	-296	-300	-252	-254	-258	-24	-26	-26	-187	-187	-191
25	Income payments on foreign assets in the United States	-32,458	-32,708	-32,890	-29,845	-30,017	-30,702	-17,438	-17,327	-17,306	-9,983	-9,720	-10,512
26	Direct investment payments	-7,606	-7,182	-7,393	-6,868	-6,462	-7,182	-2,322	-1,999	-1,895	-3,979	-3,422	-4,295
27	Other private payments	-15,120	-15,634	-15,614	-13,938	-14,436	-14,372	-9,882	-10,174	-10,247	-3,405	-3,570	-3,459
28	U.S. Government payments	-9,732	-9,892	-9,883	-9,039	-9,119	-9,148	-5,234	-5,154	-5,164	-2,599	-2,728	-2,758
29	Unilateral transfers, net	-41	-52	-68	171	208	222	346	369	388	30	37	48
30	U.S. Government grants ⁴	-70	-153	-170									
31	U.S. Government pensions and other transfers	-333	-327	-323	-289	-291	-293	-50	-50	-48	-159	-161	-166
32	Private remittances and other transfers ⁶	362	428	425	460	499	515	396	419	436	189	198	214
33	U.S. assets abroad, net (increase/capital outflow (-))	-42,410	-73,296	-14,403	-38,517	-67,368	4,145	-7,058	-45,432	7,021	-14,637	-12,137	-4,399
34	U.S. official reserve assets, net ⁷	-151	-148	-50	-420	-135	-3				-420	-135	-3
35	Gold												
36	Special drawing rights												
37	Reserve position in the International Monetary Fund												
38	Foreign currencies	-151	-148	-50	-420	-135	-3				-420	-135	-3
39	U.S. Government assets, other than official reserve assets, net	187	5	212	136	-10	179		2	-1	9	-8	5
40	U.S. credits and other long-term assets	-93	-59	-76	-77	-38	-31						
41	Repayments on U.S. credits and other long-term assets ⁸	273	126	277	204	30	203						
42	U.S. foreign currency holdings and U.S. short-term assets, net	7	-62	11	9	-2	7			-1	9	-8	5
43	U.S. private assets, net	-42,446	-73,153	-14,565	-38,233	-67,223	3,969	-7,058	-45,434	7,022	-14,226	-11,994	-4,401
44	Direct investment	-22,106	-25,519	-9,532	-20,009	-23,990	-8,040	-9,247	-14,583	-3,116	-7,151	-7,139	-4,522
45	Foreign securities	-1,060	-10,414	9,005	-948	-12,346	5,915	-569	-5,801	-1,493	296	-1,725	3,405
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-5,201	-11,559	-14,000	-4,128	-10,651		-3,670	-1,622		4,272	-7,859	
47	U.S. claims reported by U.S. banks, not included elsewhere	-14,079	-25,661	-14,038	-13,148	-20,236	6,094	6,428	-23,428	11,631	-11,643	4,729	-3,284
48	Foreign assets in the United States, net (increase/capital inflow (+))	78,157	112,503	96,763	75,869	103,234	93,214	61,970	62,719	52,277	10,785	34,309	32,068
49	Foreign official assets in the United States, net	-3,511	5,245	-3,505	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities ¹¹	-97	25	-50	10	168	131	13	46	88	37	139	113
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	81,668	107,258	100,268	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	20,441	14,642	14,519	16,661	15,036	14,413	8,302	5,613	-793	6,404	7,932	13,021
58	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency												
60	U.S. securities other than U.S. Treasury securities	51,675	56,874	40,903	47,178	50,245	38,763	30,946	31,551	23,266	13,261	16,230	14,374
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	23,367	16,866		28,307	15,837		25,486	19,387		1,718	-3,984	
62	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18-16,287	18-21,948	18-39,907	18-2,777	18-6,122	18-29,716	18-10,635	18-13,992	18-4,560
63	Allocations of special drawing rights												
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-33,617	-29,465	-69,536	-36,131	-27,038	-84,924	-50,702	-12,079	-53,667	2,983	-18,816	-22,317
65	Memoranda:												
65	Balance on goods (lines 2 and 16)	-3,348	-8,567	-11,117	-1,907	-7,522	-9,690	1,959	1,087	799	-3,198	-6,502	-7,470
66	Balance on services (lines 3 and 17)	5,861	4,036	4,753	5,190	3,878	4,426	781	798	891	2,475	1,460	2,241
67	Balance on goods and services (lines 65 and 66)	2,513	-4,531	-6,364	3,283	-3,644	-5,264	2,740	1,885	1,690	-723	-5,042	-5,229
68	Balance on investment income (lines 11 and 25)	-4,602	-5,159	-6,392	-4,675	-5,392	-7,393	-7,296	-7,462	-7,709	1,562	1,649	-171
69	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	-2,089	-9,690	-12,756	-1,392	-9,036	-12,657	-4,556	-5,577	-6,019	839	-3,393	-5,400
70	Unilateral transfers, net (line 29)	-41	-52	-68	171	208	222	346	369	388	30	37	48
71	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	-2,130	-9,742	-12,824	-1,221	-8,828	-12,435	-4,210	-5,208	-5,631	869	-3,356	-5,352

^p Preliminary.

^r Revised.

1. Credits, +; Exports of goods, services, and income; unilateral transfers to United States; capital inflows (increase in foreign assets (U.S. liabilities) or decrease in U.S. assets); decrease in U.S. official reserve assets; increase in foreign official assets in the United States.

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, Third Quarter 1998" in this issue of the SURVEY.

3. Includes some goods: Mainly military equipment in line 4; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 18; and fuels purchased by airline and steamship operators in lines 7 and 21.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. For all areas, amounts outstanding September 30, 1998, were as follows in millions of dollars: Line 34, 75,675; line 35, 11,044; line 36, 10,106; line 37, 21,644; line 38, 32,882. Data are preliminary.

Table F.3.—U.S. International Transactions, by Area
[Millions of dollars]

Line	(Credits +; debits -) ¹	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1998			1998			1998			1998		
		I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p
1	Exports of goods, services, and income	3,448	3,582	3,067	49,825	50,815	44,759	61,402	62,180	61,648	25,947	23,879	23,774
2	Goods, adjusted, excluding military ²	2,008	2,319	1,669	39,575	40,877	35,671	35,281	35,699	34,351	14,782	14,086	14,083
3	Services ³	950	968	1,071	5,258	5,198	4,759	10,583	10,729	11,932	8,456	7,802	8,015
4	Transfers under U.S. military agency sales contracts ⁴	89	60	96	23	24	24	158	154	166	638	109	109
5	Travel	254	374	393	1,823	1,857	1,336	4,309	4,238	5,122	2,085	2,541	2,674
6	Passenger fares	39	44	46	444	379	320	1,200	1,298	1,315	1,159	1,060	1,072
7	Other transportation	79	72	69	580	594	582	836	823	868	717	740	717
8	Royalties and license fees ⁵	61	69	63	343	367	363	535	569	569	1,614	1,485	1,396
9	Other private services ⁵	418	339	394	2,041	1,973	2,130	3,507	3,609	3,854	2,232	1,856	2,036
10	U.S. Government miscellaneous services	10	10	10	4	4	4	38	38	38	11	11	11
11	Income receipts on U.S. assets abroad	490	295	327	4,992	4,740	4,329	15,538	15,752	15,365	2,709	1,991	1,676
12	Direct investment receipts	231	68	74	2,493	2,251	1,782	4,651	4,322	3,840	740	377	422
13	Other private receipts	173	179	182	2,499	2,489	2,547	10,818	11,330	11,425	1,940	1,603	1,244
14	U.S. Government receipts	86	48	71				69	100	100	29	11	10
15	Imports of goods, services, and income	-3,273	-3,914	-4,075	-48,896	-51,129	-48,822	-55,814	-57,944	-58,114	-42,280	-42,135	-42,857
16	Goods, adjusted, excluding military ²	-2,418	-2,847	-2,869	-43,891	-44,917	-42,043	-34,847	-36,728	-36,405	-30,353	-29,972	-29,774
17	Services ³	-493	-650	-771	-3,127	-4,030	-5,019	-8,357	-8,545	-8,706	-3,764	-3,871	-4,057
18	Direct defense expenditures	-41	-30	-30	-12	-16	-15	-93	-78	-78	-362	-308	-300
19	Travel	-137	-265	-368	-772	-1,501	-2,439	-3,802	-3,861	-3,762	-625	-720	-972
20	Passenger fares	-51	-99	-108	-99	-165	-178	-772	-641	-697	-181	-208	-180
21	Other transportation	-67	-57	-64	-726	-754	-762	-571	-613	-607	-990	-1,023	-934
22	Royalties and license fees ⁵	-5	-3	-3	-105	-86	-89	-51	-51	-55	-502	-634	-645
23	Other private services ⁵	-177	-181	-183	-1,377	-1,472	-1,500	-2,957	-3,190	-3,396	-1,070	-944	-992
24	U.S. Government miscellaneous services	-15	-15	-15	-36	-36	-36	-111	-111	-111	-34	-34	-34
25	Income payments on foreign assets in the United States	-362	-417	-435	-1,878	-2,182	-1,760	-12,610	-12,671	-13,003	-8,163	-8,292	-9,026
26	Direct investment payments	-1	-2	-2	-618	-963	-519	-684	-413	-576	-639	-1,325	-1,828
27	Other private payments	-120	-130	-147	-997	-996	-1,040	-9,080	-9,323	-9,467	-2,354	-1,994	-2,294
28	U.S. Government payments	-241	-285	-286	-263	-223	-201	-2,846	-2,935	-2,960	-5,170	-4,973	-4,904
29	Unilateral transfers, net	-671	-823	-944	-132	-104	-129	-2,953	-2,911	-3,128	-75	-26	-51
30	U.S. Government grants ⁴	-296	-459	-598				-315	-229	-290			
31	U.S. Government pensions and other transfers	-10	-10	-9	-120	-119	-125	-160	-151	-146	-24	-25	-22
32	Private remittances and other transfers ⁶	-365	-354	-337	-12	15	-4	-2,478	-2,531	-2,692	-51	-1	-29
33	U.S. assets abroad, net (increase/capital outflow (-))	-165	-1,086	1,173	-4,664	-4,186	-14,072	-16,386	-38,943	-15,488	14,884	16,876	-4,099
34	U.S. official reserve assets, net ⁷										-26	-838	-86
35	Gold												
36	Special drawing rights												
37	Reserve position in the International Monetary Fund												
38	Foreign currencies										-26	-838	-86
39	U.S. Government assets, other than official reserve assets, net	-27	35	71	1	-1		102	166	34	10	2	1
40	U.S. credits and other long-term assets	-174	-10	-267				-245	-138	-427			
41	Repayments on U.S. credits and other long-term assets ⁸	147	10	273				347	311	429			
42	U.S. foreign currency holdings and U.S. short-term assets, net		35	65	1	-1		(*)	-7	32	10	2	1
43	U.S. private assets, net	-138	-1,121	1,102	-4,665	-4,185	-14,072	-16,488	-39,109	-15,522	14,900	17,712	-4,014
44	Direct investment	-703	-659	-302	-3,440	-1,966	-2,983	-5,300	-3,880	-4,619	-494	-1,877	-523
45	Foreign securities	4	-392	427	46	-1,591	3,655	1,927	-10,071	-3,747	-3,972	569	5,533
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	136	-241		-662	-1,580		1,247	-3,052	-15,000	-1,572	-270	
47	U.S. claims reported by U.S. banks, not included elsewhere	425	171	977	-609	952	-14,744	-14,362	-22,106	7,844	20,938	19,290	-7,024
48	Foreign assets in the United States, net (increase/capital inflow (+))	-1,303	-991	-2,010	458	4,240	7,629	10,925	70,496	-10,810	-20,119	-21,938	27,525
49	Foreign official assets in the United States, net	(18)	(18)	(18)	1,531	-879	-3,232	(18)	(18)	(18)	(18)	(18)	(18)
50	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
52	Other ¹⁰	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
53	Other U.S. Government liabilities ¹¹	72	-44	14		5	-6	-64	-71	-67	-625	489	144
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
55	Other foreign official assets ¹²	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
56	Other foreign assets in the United States, net	(18)	(18)	(18)	-1,073	5,119	10,861	(18)	(18)	(18)	(18)	(18)	(18)
57	Direct investment	32	4	-5	791	1,695	9,626	571	1,014	-303	3,569	298	3,200
58	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency												
60	U.S. securities other than U.S. Treasury securities	64	199	251	1,703	-539	626	22,842	10,301	-10,450	-2,583	3,637	-939
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	38	11		-33	393		9,729	1,276	16,500	-1,855	-2,261	
62	U.S. liabilities reported by U.S. banks, not included elsewhere	18 -1,509	18 -1,161	18 -2,270	(17)	(17)	(17)	18 -22,153	18 57,976	18 -16,490	18 -18,625	18 -24,101	18 25,120
63	Allocations of special drawing rights												
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	1,964	3,232	2,789	3,409	364	10,635	2,826	-32,878	25,892	21,643	23,344	-4,292
Memoranda:													
65	Balance on goods (lines 2 and 16)	-410	-528	-1,200	-4,316	-4,040	-6,372	434	-1,029	-2,054	-15,571	-15,886	-15,691
66	Balance on services (lines 3 and 17)	457	318	300	2,131	1,168	-260	2,226	2,184	3,226	4,692	3,931	3,958
67	Balance on goods and services (lines 65 and 66)	47	-210	-900	-2,185	-2,872	-6,632	2,660	1,155	1,172	-10,879	-11,955	-11,733
68	Balance on investment income (lines 11 and 25)	128	-122	-108	3,114	2,558	2,569	2,928	3,081	2,362	-5,454	-6,301	-7,350
69	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	175	-832	-1,008	929	-314	-4,063	5,588	4,236	3,534	-16,333	-18,256	-19,083
70	Unilateral transfers, net (line 29)	-671	-823	-944	-132	-104	-129	-2,953	-2,911	-3,128	-75	-26	-51
71	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	-496	-1,155	-1,952	797	-418	-4,192	2,635	1,325	406	-16,408	-18,282	-19,134

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, Third Quarter 1998" in this issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of lines 71 and 63 is equal to "net foreign investment" in the national income and product accounts (NIPA's). However, the foreign transactions account in the NIPA's (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears on page D-74 of this issue. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5 of the full set of NIPA tables (published annually in the August issue of the SURVEY).

Table F.3.—U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		1998			1998			1998		
		I	II ^r	III ^p	I	II ^r	III ^p	I	II ^r	III ^p
1	Exports of goods, services, and income	5,698	5,618	5,681	53,789	51,851	51,506	5,849	5,999	6,199
2	Goods, adjusted, excluding military ²	3,109	2,858	2,931	34,244	32,927	31,278			
3	Services ³	1,306	1,358	1,470	13,706	13,097	14,389	1,503	1,472	1,532
4	Transfers under U.S. military agency sales contracts ⁴	212	219	220	2,486	2,422	2,429			
5	Travel	337	356	448	2,126	2,805	3,210			
6	Passenger fares	117	120	132	377	394	497			
7	Other transportation	76	77	82	1,999	1,990	2,049	130	134	170
8	Royalties and license fees ⁵	158	180	175	1,046	1,021	1,051	434	444	439
9	Other private services ⁵	402	400	407	5,584	4,377	5,065	939	894	923
10	U.S. Government miscellaneous services	4	6	6	88	88	88			
11	Income receipts on U.S. assets abroad	1,283	1,402	1,280	5,839	5,827	5,839	4,346	4,527	4,667
12	Direct investment receipts	508	631	530	2,916	2,862	2,829	2,319	2,465	2,651
13	Other private receipts	775	771	750	2,646	2,731	2,694	1,845	1,867	1,806
14	U.S. Government receipts			277		234	316	182	195	210
15	Imports of goods, services, and income	-2,441	-2,438	-2,500	-76,018	-79,516	-87,264	-2,748	-2,547	-2,552
16	Goods, adjusted, excluding military ²	-1,262	-1,434	-1,313	-61,035	-63,802	-71,376			
17	Services ³	-722	-555	-731	-8,179	-8,597	-8,864	-1,054	-720	-786
18	Direct defense expenditures	-11	-9	-9	-892	-1,003	-1,023			
19	Travel	-260	-159	-294	-2,427	-2,477	-2,583			
20	Passenger fares	-150	-112	-131	-1,103	-1,197	-1,138			
21	Other transportation	-67	-40	-51	-1,796	-1,885	-2,019	-332	-358	-414
22	Royalties and license fees ⁵	-17	-9	-9	-38	-38	-35	-545	-197	-197
23	Other private services ⁵	-205	-214	-225	-1,721	-1,795	-1,864	-177	-175	-175
24	U.S. Government miscellaneous services	-12	-12	-12	-202	-202	-202			
25	Income payments on foreign assets in the United States	-457	-449	-456	-6,804	-7,117	-7,024	-1,694	-1,827	-1,766
26	Direct investment payments	-190	-213	-237	182	15	34	-902	-976	-996
27	Other private payments	-172	-160	-158	-2,653	-2,569	-2,579	-789	-838	-767
28	U.S. Government payments	-95	-76	-61	-4,333	-4,563	-4,479	-3	-13	-3
29	Unilateral transfers, net	-40	-39	-36	-3,433	-2,940	-2,272	-2,139	-1,957	-1,957
30	U.S. Government grants ⁴				-1,338	-999	-1,410	-247	-223	-114
31	U.S. Government pensions and other transfers	-9	-9	-9	-122	-120	-122	-241	-137	-82
32	Private remittances and other transfers ⁶	-31	-30	-27	-1,973	-1,821	-1,977	-1,784	-1,779	-1,761
33	U.S. assets abroad, net (increase/capital outflow (-))	-1,431	-7,496	-1,003	4,618	489	3,797	-3,037	-3,481	-5,031
34	U.S. official reserve assets, net ⁷							-267	-959	-1,890
35	Gold									
36	Special drawing rights							-182	72	188
37	Reserve position in the International Monetary Fund							-85	-1,031	-2,078
38	Foreign currencies									
39	U.S. Government assets, other than official reserve assets, net	-1	-1		-374	-322	167	-286	-317	-291
40	U.S. credits and other long-term assets				-391	-635	-205	-286	-317	-291
41	Repayments on U.S. credits and other long-term assets ⁸				410	275	365			
42	U.S. foreign currency holdings and U.S. short-term assets, net	-1	-1		-393	38	7			
43	U.S. private assets, net	-1,430	-7,495	-1,003	4,992	811	3,630	-2,484	-2,205	-2,850
44	Direct investment	-1,316	-4,743	-244	-2,178	-979	-2,087	-1,727	-2,302	-2,027
45	Foreign securities	-15	-1,348	-401	-3,778	-4,789	4,379	-125	158	119
46	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	128	129		-690	2,261		18	-15	1,388
47	U.S. claims reported by U.S. banks, not included elsewhere	-227	-1,533	-358	11,638	4,318	1,338	-650	-46	-2,330
48	Foreign assets in the United States, net (increase/capital inflow (+))	-674	2,738	-3,025	19,974	-1,760	-12,581	7,754	114	10,514
49	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)			
50	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
51	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)			
52	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)			
53	Other U.S. Government liabilities ¹¹	-178	-179	-179	-167	-647	-270			
54	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
55	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)			
56	Other foreign assets in the United States, net		(18)	(18)	(18)	(18)	(18)	7,754	114	10,514
57	Direct investment	1,475	487	182	-2,116	706	138	811	838	851
58	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	U.S. currency							746	2,349	7,277
60	U.S. securities other than U.S. Treasury securities	175	-325	6	3,217	655	-7,256	-74	215	-203
61	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-159	1,623		1,563	59		57	73	3,029
62	U.S. liabilities reported by U.S. banks, not included elsewhere	18 -1,987	18 1,132	18 -3,034	18 17,477	18 -2,533	18 -5,193	18 6,214	18 -3,361	18 -440
63	Allocations of special drawing rights									
64	Statistical discrepancy, and transfers of funds between foreign areas, net (sum of above items with sign reversed)	-1,112	1,617	883	1,070	31,876	48,051	-5,546	2,054	-7,173
Memoranda:										
65	Balance on goods (lines 2 and 16)	1,847	1,424	1,618	-26,791	-30,875	-40,098			
66	Balance on services (lines 3 and 17)	584	803	739	5,527	4,500	5,525	449	752	746
67	Balance on goods and services (lines 65 and 66)	2,431	2,227	2,357	-21,264	-26,375	-34,573	449	752	746
68	Balance on investment income (lines 11 and 25)	826	953	824	-965	-1,290	-1,185	2,652	2,700	2,901
69	Balance on goods, services, and income (lines 1 and 15 or lines 67 and 68) ¹³	3,257	3,180	3,181	-22,229	-27,665	-35,758	3,101	3,452	3,647
70	Unilateral transfers, net (line 29)	-40	-39	-36	-3,433	-2,940	-3,509	-2,272	-2,139	-1,957
71	Balance on current account (lines 1, 15, and 29 or lines 69 and 70) ¹³	3,217	3,141	3,145	-25,662	-30,605	-39,267	829	1,313	1,690

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also

includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 49 and 56.

18. Details not shown separately are included in line 62.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Third Quarter 1998" in this issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.

Table F.4—Private Service Transactions

[Millions of dollars]

Line		1996	1997	Seasonally adjusted					
				1997			1998		
				II	III	IV	I	II ^r	III ^p
1	Exports of private services	222,134	239,215	59,695	60,545	60,827	60,203	61,477	59,409
2	Travel (table F.2, line 5)	69,751	73,268	18,542	18,325	18,204	17,967	18,141	16,728
3	Passenger fares (table F.2, line 6)	20,413	20,895	5,189	5,212	5,364	5,198	5,223	4,672
4	Other transportation (table F.2, line 7)	26,074	26,911	6,724	6,678	6,809	6,460	6,292	6,404
5	Freight	11,146	11,773	2,910	2,919	3,031	2,901	2,715	2,656
6	Port services	14,929	15,137	3,814	3,759	3,778	3,559	3,577	3,748
7	Royalties and license fees (table F.2, line 8)	32,823	33,676	8,407	8,580	8,381	8,675	8,908	8,543
8	Affiliated	24,710	25,515	6,373	6,543	6,330	6,600	6,803	6,405
9	U.S. parents' receipts	22,781	23,457	5,897	5,929	5,724	5,905	6,182	6,009
10	U.S. affiliates' receipts	1,929	2,058	476	614	606	695	621	396
11	Unaffiliated	8,113	8,161	2,034	2,037	2,051	2,075	2,105	2,138
12	Industrial processes ¹	3,488	3,272	819	812	809	811	815	820
13	Other ²	4,625	4,889	1,215	1,225	1,242	1,264	1,290	1,318
14	Other private services (table F.2, line 9)	73,073	84,465	20,833	21,750	22,069	21,903	22,913	23,062
15	Affiliated services	23,779	26,336	6,579	6,791	6,717	6,644	6,876	6,923
16	U.S. parents' receipts	14,772	16,164	4,045	4,128	4,198	4,101	4,201	4,245
17	U.S. affiliates' receipts	9,007	10,172	2,534	2,663	2,519	2,543	2,675	2,678
18	Unaffiliated services	49,295	58,128	14,254	14,959	15,352	15,259	16,037	16,139
19	Education	7,888	8,278	2,052	2,108	2,105	2,100	2,096	2,155
20	Financial services	8,382	11,064	2,598	2,914	3,157	2,891	3,617	3,580
21	Insurance, net	1,971	2,391	592	605	616	629	642	656
22	Premiums received	5,978	5,952	1,485	1,483	1,491	1,508	1,531	1,557
23	Losses paid	4,007	3,561	892	879	875	880	890	902
24	Telecommunications	3,270	3,771	938	956	987	969	940	914
25	Business, professional, and technical services	17,599	21,304	5,293	5,500	5,564	5,669	5,755	5,790
26	Other unaffiliated services ³	10,185	11,321	2,780	2,876	2,923	3,001	2,987	3,044
27	Imports of private services	142,261	156,236	38,817	39,769	40,039	40,530	41,439	41,392
28	Travel (table F.2, line 19)	48,048	51,220	12,764	12,897	12,823	13,309	13,465	13,008
29	Passenger fares (table F.2, line 20)	15,818	18,235	4,663	4,704	4,557	4,650	4,757	4,588
30	Other transportation (table F.2, line 21)	27,403	28,949	7,317	7,200	7,397	7,250	7,430	7,623
31	Freight	16,539	17,644	4,581	4,408	4,454	4,461	4,730	4,978
32	Port services	10,864	11,305	2,736	2,792	2,943	2,789	2,700	2,645
33	Royalties and license fees (table F.2, line 22)	7,854	9,411	2,168	2,559	2,578	2,850	2,759	2,670
34	Affiliated	5,506	7,087	1,600	1,941	1,980	1,877	2,154	2,032
35	U.S. parents' payments	766	955	220	235	284	247	182	196
36	U.S. affiliates' payments	4,740	6,132	1,380	1,706	1,696	1,630	1,972	1,836
37	Unaffiliated	2,347	2,324	568	618	598	973	605	638
38	Industrial processes ¹	1,233	1,265	315	313	317	324	335	347
39	Other ²	1,115	1,060	253	305	282	649	270	292
40	Other private services (table F.2, line 23)	43,138	48,421	11,905	12,409	12,684	12,471	13,028	13,523
41	Affiliated services	16,668	18,324	4,473	4,635	4,801	4,419	4,825	5,254
42	U.S. parents' payments	8,089	9,407	2,355	2,427	2,445	2,324	2,494	2,640
43	U.S. affiliates' payments	8,579	8,917	2,118	2,208	2,356	2,095	2,331	2,614
44	Unaffiliated services	26,469	30,098	7,432	7,774	7,883	8,052	8,203	8,269
45	Education	1,247	1,347	333	346	349	348	364	377
46	Financial services	2,995	3,906	1,002	1,093	965	999	1,069	1,051
47	Insurance, net	3,773	5,208	1,261	1,381	1,452	1,477	1,471	1,451
48	Premiums paid	14,652	15,036	3,735	3,787	3,832	3,869	3,900	3,928
49	Losses recovered	10,879	9,828	2,474	2,406	2,380	2,392	2,429	2,477
50	Telecommunications	8,304	8,113	1,999	2,028	2,080	2,121	2,103	2,088
51	Business, professional, and technical services	5,550	6,571	1,615	1,676	1,737	1,832	1,905	1,973
52	Other unaffiliated services ³	4,600	4,952	1,221	1,251	1,299	1,275	1,291	1,329
	Memoranda:								
53	Balance on goods (table F.2, line 65)	-191,337	-197,954	-49,096	-49,296	-49,839	-55,698	-64,443	-64,360
54	Balance on private services (line 1 minus line 27)	79,873	82,979	20,878	20,776	20,788	19,673	20,038	18,017
55	Balance on goods and private services (lines 53 and 54)	-111,464	-114,975	-28,218	-28,520	-29,051	-36,025	-44,405	-46,343

^p Preliminary.^r Revised.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign govern-

ments and international organizations in the United States. Payments (imports) include mainly wages of foreign residents temporarily employed in the United States and Canadian and Mexican commuters in U.S. border areas.

NOTE.—The data in table F.4 are from table 3 in "U.S. International Transactions, Third Quarter 1998" in this issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the balance of payments accounts.