

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the third quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Tables containing the estimates for 1929-87 are available in the two-volume set *National Income and Product Accounts of the United States*; see [inside back cover](#) for order information. For 1988-93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991-93
Most tables.....	NIPA 's, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15.....	"	"	Sept. 1993 SURVEY	"
Tables 3.15-3.20 and 9.1-9.6....	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1....	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4-7.12.....	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues, and in this issue ([on page 34.](#)) NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "[A Look at How BEA Presents the NIPA's](#)" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	6,020.2	6,343.3	6,299.9	6,359.2	6,478.1	6,574.7	6,689.9	6,786.5
Personal consumption expenditures	4,136.9	4,378.2	4,347.3	4,401.2	4,469.6	4,535.0	4,586.4	4,658.1
Durable goods	492.7	538.0	531.2	541.9	562.8	576.2	580.3	592.3
Nondurable goods	1,295.5	1,339.2	1,334.2	1,340.2	1,355.2	1,368.9	1,381.4	1,405.9
Services	2,348.7	2,501.0	2,481.9	2,519.1	2,551.6	2,589.9	2,624.7	2,659.9
Gross private domestic investment	788.3	882.0	869.7	882.2	922.5	966.6	1,034.4	1,054.2
Fixed investment	785.2	866.7	851.1	868.3	913.5	942.5	967.0	992.6
Nonresidential	561.4	616.1	609.3	619.0	646.3	665.4	683.3	709.6
Structures	171.1	173.4	172.3	173.9	176.7	172.7	181.8	185.2
Producers' durable equipment	390.3	442.7	437.0	445.1	469.6	492.7	501.5	524.4
Residential	223.8	250.6	241.8	249.3	267.2	277.1	283.6	282.9
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Nonfarm	-2.7	20.1	23.9	24.2	10.7	22.3	60.4	52.3
Farm	5.7	-4.7	-5.3	-10.3	-1.7	1.8	7.0	9.3
Net exports of goods and services	-30.3	-65.3	-63.3	-77.0	-71.2	-86.7	-97.6	-114.5
Exports	638.1	659.1	660.1	649.0	680.3	674.2	704.5	725.2
Imports	668.4	724.3	723.5	726.0	751.4	760.9	802.1	839.7
Government purchases	1,125.3	1,148.4	1,146.3	1,152.9	1,157.2	1,159.8	1,166.7	1,188.7
Federal	449.0	443.6	445.2	442.7	439.8	437.8	435.1	444.4
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	300.5
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	143.9
State and local	676.3	704.7	701.2	710.2	717.4	722.0	731.5	744.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	4,979.3	5,134.5	5,105.4	5,139.4	5,218.0	5,261.1	5,314.1	5,365.0
Personal consumption expenditures	3,349.5	3,458.7	3,439.2	3,472.2	3,506.2	3,546.3	3,557.8	3,586.4
Durable goods	452.6	489.9	483.7	492.7	510.8	521.7	522.2	530.2
Nondurable goods	1,057.7	1,078.5	1,074.3	1,081.7	1,088.0	1,098.3	1,104.3	1,113.2
Services	1,839.1	1,890.3	1,881.2	1,897.8	1,907.4	1,926.3	1,931.4	1,943.0
Gross private domestic investment	725.3	819.9	806.2	821.8	862.5	898.9	950.9	966.4
Fixed investment	722.9	804.6	787.3	808.8	851.7	873.4	891.7	910.3
Nonresidential	525.9	591.6	581.0	597.9	627.2	643.6	657.9	680.4
Structures	149.8	147.7	147.3	147.5	148.7	144.1	151.0	152.1
Producers' durable equipment	376.2	443.9	433.7	450.3	478.5	499.4	506.9	528.3
Residential	196.9	213.0	206.3	211.0	224.5	229.9	233.8	229.9
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Nonfarm	-2.0	18.5	22.8	20.9	10.7	22.1	51.7	46.3
Farm	4.5	-3.2	-3.9	-7.9	.1	3.3	7.5	9.8
Net exports of goods and services	-32.3	-73.9	-69.3	-86.3	-82.2	-104.0	-111.8	-120.8
Exports	578.8	602.5	600.2	595.3	625.2	619.6	643.9	662.7
Imports	611.2	676.3	669.6	681.6	707.4	723.6	755.6	783.5
Government purchases	936.9	929.8	929.3	931.8	931.5	919.9	917.1	933.0
Federal	373.5	356.6	358.3	355.6	351.1	341.7	334.7	344.7
National defense	261.4	243.7	246.8	240.9	238.7	228.5	226.1	233.4
Nondefense	112.2	113.0	111.5	114.7	112.4	113.2	108.7	111.2
State and local	563.3	573.1	571.0	576.2	580.4	578.3	582.4	588.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	6,020.2	6,343.3	6,299.9	6,359.2	6,478.1	6,574.7	6,689.9	6,786.5
Final sales of domestic product	6,017.2	6,327.9	6,281.4	6,345.4	6,469.2	6,550.6	6,622.5	6,724.9
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Goods ¹	2,295.0	2,405.8	2,396.2	2,395.8	2,461.6	2,513.2	2,561.2	2,606.9
Final sales	2,292.0	2,390.4	2,377.6	2,381.9	2,452.6	2,489.1	2,493.7	2,545.3
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Durable goods	955.6	1,041.0	1,034.4	1,041.7	1,081.9	1,118.7	1,137.6	1,171.9
Final sales	968.6	1,032.4	1,030.6	1,026.8	1,072.9	1,098.2	1,099.4	1,128.3
Change in business inventories	-13.0	8.6	3.7	14.9	9.0	20.6	38.2	43.6
Nondurable goods	1,339.4	1,364.8	1,361.8	1,354.0	1,379.7	1,394.5	1,423.5	1,435.1
Final sales	1,323.4	1,358.0	1,347.0	1,355.1	1,379.7	1,390.9	1,394.3	1,417.1
Change in business inventories	16.0	6.7	14.8	-1.1	0	3.5	29.2	18.0
Services ¹	3,227.2	3,405.5	3,383.1	3,429.3	3,459.3	3,503.8	3,555.4	3,598.0
Structures	498.0	532.0	520.6	534.1	557.2	557.7	573.4	581.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	4,979.3	5,134.5	5,105.4	5,139.4	5,218.0	5,261.1	5,314.1	5,365.0
Final sales of domestic product	4,976.9	5,119.3	5,086.5	5,126.5	5,207.2	5,235.7	5,254.9	5,309.0
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Goods ¹	1,991.0	2,081.8	2,069.9	2,078.2	2,135.5	2,168.8	2,201.3	2,236.1
Final sales	1,988.5	2,066.5	2,051.0	2,065.3	2,124.7	2,143.3	2,142.1	2,180.0
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Durable goods	895.6	986.0	973.4	991.4	1,033.6	1,061.4	1,071.9	1,103.9
Final sales	906.7	977.7	968.8	977.9	1,024.7	1,041.7	1,038.2	1,065.2
Change in business inventories	-11.2	8.3	4.6	13.5	8.9	19.7	33.7	38.7
Nondurable goods	1,095.4	1,095.8	1,096.5	1,086.8	1,101.9	1,107.4	1,129.4	1,132.2
Final sales	1,081.8	1,088.8	1,082.2	1,087.4	1,100.0	1,101.7	1,103.9	1,114.8
Change in business inventories	13.6	7.0	14.3	-6	1.9	5.7	25.5	17.4
Services ¹	2,549.3	2,597.6	2,588.5	2,606.1	2,611.2	2,625.8	2,635.8	2,651.4
Structures	439.0	455.1	447.0	455.1	471.3	466.5	476.9	477.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	6,020.2	6,343.3	6,299.9	6,359.2	6,478.1	6,574.7	6,689.9	6,786.5
Less: Exports of goods and services	638.1	659.1	660.1	649.0	680.3	674.2	704.5	725.2
Plus: Imports of goods and services	668.4	724.3	723.5	726.0	751.4	760.9	802.1	839.7
Equals: Gross domestic purchases ¹	6,050.5	6,408.6	6,363.3	6,436.3	6,549.3	6,661.4	6,787.5	6,901.1
Less: Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Equals: Final sales to domestic purchasers ²	6,047.5	6,393.2	6,344.7	6,422.4	6,540.3	6,637.3	6,720.1	6,839.4

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,979.3	5,134.5	5,105.4	5,139.4	5,218.0	5,261.1	5,314.1	5,365.0
Less: Exports of goods and services	578.8	602.5	600.2	595.3	625.2	619.6	643.9	662.7
Plus: Imports of goods and services	611.2	676.3	669.6	681.6	707.4	723.6	755.6	783.5
Equals: Gross domestic purchases ¹	5,011.6	5,208.4	5,174.7	5,225.8	5,300.2	5,365.1	5,425.8	5,485.9
Less: Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Equals: Final sales to domestic purchasers ²	5,009.2	5,193.1	5,155.8	5,212.8	5,289.4	5,339.7	5,366.6	5,429.8

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	6,020.2	6,343.3	6,299.9	6,359.2	6,478.1	6,574.7	6,689.9	6,786.5
Business	5,090.4	5,371.4	5,332.3	5,382.1	5,494.4	5,575.7	5,677.9	5,766.7
Nonfarm	4,996.1	5,293.8	5,249.3	5,322.3	5,431.7	5,524.7	5,618.7	5,706.3
Nonfarm less housing	4,494.4	4,771.0	4,730.8	4,796.4	4,899.5	4,975.0	5,075.0	5,155.3
Housing	501.7	522.7	518.5	525.8	532.2	549.6	543.8	551.0
Farm	85.6	75.3	77.3	65.4	79.2	87.1	83.2	82.2
Statistical discrepancy	8.8	2.3	5.7	-5.5	-16.5	-36.1	-24.0	-21.7
Households and institutions	268.6	285.3	283.4	286.9	291.0	295.7	300.1	304.6
Private households	10.1	10.8	10.7	10.8	10.9	11.1	11.3	11.5
Nonprofit institutions	258.4	274.5	272.7	276.1	280.0	284.5	288.8	293.2
General government	661.2	686.6	684.2	690.2	692.7	703.3	711.8	715.2
Federal	199.5	203.6	203.6	204.3	202.5	206.3	208.4	205.4
State and local	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.8
Addendum:								
Gross domestic business product less housing	4,584.2	4,844.0						

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,979.3	5,134.5	5,105.4	5,139.4	5,218.0	5,261.1	5,314.1	5,365.0
Business	4,258.7	4,409.4	4,380.4	4,413.3	4,491.7	4,532.6	4,583.6	4,632.9
Nonfarm	4,170.6	4,336.4	4,303.4	4,353.8	4,433.2	4,486.1	4,521.3	4,566.0
Nonfarm less housing	3,771.0	3,925.5	3,893.8	3,941.1	4,017.9	4,070.6	4,103.5	4,146.1
Housing	399.6	410.9	409.6	412.7	415.3	415.5	417.8	419.8
Farm	80.8	71.0	72.3	64.0	72.0	75.9	81.6	84.4
Statistical discrepancy	7.3	1.9	4.7	-4.5	-13.5	-29.3	-19.3	-17.5
Households and institutions	208.5	215.6	215.0	217.0	218.1	220.1	222.5	223.7
Private households	8.8	9.0	9.0	9.0	9.0	9.1	9.2	9.3
Nonprofit institutions	199.8	206.5	206.0	208.0	209.1	211.0	213.3	214.4
General government	512.0	509.6	510.0	509.1	508.2	508.4	508.0	508.4
Federal	151.9	146.0	146.9	145.1	143.2	141.9	139.9	138.5
State and local	360.1	363.6	363.1	364.0	365.1	366.5	368.1	369.9
Addendum:								
Gross domestic business product less housing	3,855.4	3,994.9						

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	6,020.2	6,343.3	6,299.9	6,359.2	6,478.1	6,574.7	6,689.9	6,786.5
Plus: Receipts of factor income from the rest of the world ¹	133.5	136.6	137.6	137.1	141.3	145.4	162.1	174.2
Less: Payments of factor income to the rest of the world ²	127.9	132.1	134.3	128.6	143.3	146.1	169.5	184.9
Equals: Gross national product	6,025.8	6,347.8	6,303.3	6,367.8	6,476.2	6,574.0	6,682.5	6,775.9
Less: Consumption of fixed capital	658.5	669.1	662.0	677.3	674.0	734.1	698.1	709.8
Capital consumption allowances	604.2	635.1	626.9	644.8	650.3	683.2	669.8	679.4
Less: Capital consumption adjustment	-54.4	-33.9	-35.1	-32.6	-23.8	-50.9	-28.3	-30.4
Equals: Net national product	5,367.3	5,678.7	5,641.2	5,690.5	5,802.2	5,840.0	5,984.5	6,066.1
Less: Indirect business tax and nontax liability	504.4	525.3	521.4	524.7	539.7	544.7	550.3	557.3
Business transfer payments	28.1	28.7	28.9	28.9	28.6	30.1	30.3	30.8
Statistical discrepancy	8.8	2.3	5.7	-5.5	-16.5	-36.1	-24.0	-21.7
Plus: Subsidies less current surplus of government enterprises	3.5	9.0	8.8	-3.9	11.7	7.4	3.0	-8.0
Equals: National income	4,829.5	5,131.4	5,094.0	5,138.5	5,262.0	5,308.7	5,430.7	5,491.7
Less: Corporate profits with inventory valuation and capital consumption adjustments	405.1	485.8	473.1	493.5	533.9	508.2	546.4	557.1
Net interest	420.0	399.5	397.6	396.7	389.1	394.2	399.7	411.6
Contributions for social insurance	556.4	585.6	586.1	590.9	597.2	614.7	623.5	628.8
Wage accruals less disbursements	-20.0	20.0	0	0	0	0	0	0
Plus: Personal interest income	665.2	637.9	636.6	634.1	627.7	631.1	649.4	670.2
Personal dividend income	161.0	181.3	180.4	182.8	184.1	185.7	191.7	196.9
Government transfer payments to persons	837.9	892.6	887.6	898.8	908.3	924.2	934.3	945.5
Business transfer payments to persons	22.3	22.8	22.8	22.8	22.7	23.2	23.4	23.6
Equals: Personal income	5,154.3	5,375.1	5,364.5	5,395.9	5,484.6	5,555.8	5,659.9	5,730.3
Addenda:								
Net domestic product	5,361.7	5,674.2	5,637.9	5,681.9	5,804.1	5,840.7	5,991.8	6,076.8
Domestic income	4,824.0	5,126.9	5,090.7	5,130.0	5,264.0	5,309.4	5,438.1	5,502.3
Gross national income	6,017.0	6,345.5	6,297.5	6,373.3	6,492.7	6,610.1	6,706.5	6,797.6

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	4,979.3	5,134.5	5,105.4	5,139.4	5,218.0	5,261.1	5,314.1	5,365.0
Plus: Receipts of factor income from the rest of the world ¹	109.2	109.1	110.1	109.4	112.4	114.8	127.1	136.0
Less: Payments of factor income to the rest of the world ²	102.8	103.4	105.3	100.4	111.7	113.2	130.7	142.0
Equals: Gross national product	4,985.7	5,140.3	5,110.1	5,148.4	5,218.7	5,262.7	5,310.5	5,359.0
Less: Consumption of fixed capital	595.8	599.5	593.9	605.5	602.0	648.1	614.8	621.8
Equals: Net national product	4,389.9	4,540.8	4,516.2	4,542.9	4,616.7	4,614.6	4,695.7	4,737.2
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	406.0	421.2	418.2	423.1	428.3	432.7	434.9	439.0
Statistical discrepancy	7.3	1.9	4.7	-4.5	-13.5	-29.3	-19.3	-17.5
Equals: National income	3,976.6	4,117.7	4,093.3	4,124.3	4,201.8	4,211.3	4,280.2	4,315.6
Addenda:								
Net domestic product	4,383.5	4,535.1	4,511.4	4,533.9	4,616.0	4,613.0	4,699.3	4,743.2
Domestic income	3,970.2	4,112.0	4,088.5	4,115.3	4,201.1	4,209.7	4,283.8	4,321.7
Gross national income	4,978.4	5,138.4	5,105.4	5,153.0	5,232.2	5,292.1	5,329.8	5,376.5

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	1993	1993	1994	1994	1994	1994
Gross national product	4,985.7	5,140.3	5,110.1	5,148.4	5,218.7	5,262.7	5,310.5	5,359.0
Less: Exports of goods and services and receipts of factor income from the rest of the world	688.0	711.6	710.3	704.7	737.6	734.5	771.0	798.7
Plus: Command-basis exports of goods and services and receipts of factor income ¹	691.8	724.4	720.7	719.3	752.2	756.2	790.6	812.5
Equals: Command-basis gross national product	4,989.5	5,153.1	5,120.5	5,163.1	5,233.3	5,284.5	5,330.1	5,372.8
Addendum:								
Terms of trade ²	100.5	101.8	101.5	102.1	102.0	103.0	102.5	101.7

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
National income	4,829.5	5,131.4	5,094.0	5,138.5	5,262.0	5,308.7	5,430.7	5,491.7
Compensation of employees	3,591.2	3,780.4	3,761.1	3,801.7	3,845.8	3,920.0	3,979.3	4,023.2
Wages and salaries	2,954.8	3,100.8	3,085.1	3,115.9	3,148.4	3,208.3	3,257.2	3,293.5
Government	567.3	583.8	580.9	586.1	587.8	595.7	601.9	604.3
Other	2,387.5	2,517.0	2,504.2	2,529.8	2,560.7	2,612.6	2,655.4	2,689.2
Supplements to wages and salaries	636.4	679.6	676.0	685.9	697.4	711.7	722.0	729.7
Employer contributions for social insurance ...	307.7	324.3	324.6	327.0	330.6	338.5	343.6	346.0
Other labor income	328.7	355.3	351.4	358.8	366.8	373.2	378.4	383.7
Proprietors' income with IVA and CCAdj	418.7	441.6	438.8	420.3	462.9	471.0	471.3	466.9
Farm	44.4	37.3	39.4	15.8	44.4	47.2	39.3	29.8
Proprietors' income with IVA	51.9	44.5	46.5	23.2	51.5	54.5	46.6	37.1
CCAdj	-7.5	-7.2	-7.2	-7.4	-7.0	-7.3	-7.3	-7.4
Nonfarm	374.4	404.3	399.4	404.5	418.5	423.8	431.9	437.1
Proprietors' income	362.0	390.2	385.5	389.8	403.7	409.3	417.5	423.0
IVA	-5	-8	-8	-1	-9	-6	-1.1	-1.1
CCAdj	12.9	14.9	14.7	14.8	15.7	15.2	15.5	15.2
Rental income of persons with CCAdj	-5.5	24.1	23.4	26.3	30.3	15.3	34.1	32.9
Rental income of persons ..	61.2	86.3	83.6	88.9	92.4	101.7	98.6	99.0
CCAdj	-66.7	-62.2	-60.3	-62.6	-62.1	-86.4	-64.5	-66.2
Corporate profits with IVA and CCAdj	405.1	485.8	473.1	493.5	533.9	508.2	546.4	557.1
Corporate profits with IVA ..	389.4	456.2	446.6	461.7	495.1	471.2	509.0	519.6
Profits before tax	395.9	462.4	456.6	458.7	501.7	483.5	523.1	539.2
Profits tax liability	139.7	173.2	171.8	169.9	191.5	184.1	201.7	208.7
Profits after tax	256.2	289.2	284.8	288.9	310.2	299.4	321.4	330.5
Dividends	171.1	191.7	190.7	193.2	194.6	196.3	202.5	207.9
Undistributed profits	85.1	97.5	94.1	95.6	115.6	103.0	118.9	122.6
IVA	-6.4	-6.2	-10.0	3.0	-6.5	-12.3	-14.1	-19.6
CCAdj	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.5
Net interest	420.0	399.5	397.6	396.7	389.1	394.2	399.7	411.6
Addenda:								
Corporate profits after tax with IVA and CCAdj	265.4	312.5	301.3	323.6	342.4	324.1	344.8	348.4
Net cash flow with IVA and CCAdj	491.1	528.7	515.5	543.6	558.9	559.9	568.2	573.1
Undistributed profits with IVA and CCAdj	94.3	120.9	110.7	130.3	147.9	127.7	142.3	140.5
Consumption of fixed capital	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.6
Less: IVA	-6.4	-6.2	-10.0	3.0	-6.5	-12.3	-14.1	-19.6
Equals: Net cash flow	497.5	534.9	525.4	540.6	565.5	572.2	582.3	592.7

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
			Billions of dollars					
Gross domestic product of corporate business	3,563.6	3,796.2	3,767.3	3,817.9	3,904.8	3,957.0	4,036.0	4,095.0
Consumption of fixed capital ..	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.6
Net domestic product	3,166.9	3,388.4	3,362.5	3,404.6	3,493.7	3,524.8	3,610.0	3,662.4
Indirect business tax and nontax liability plus business transfer payments less subsidies	361.9	377.5	374.7	377.6	388.3	393.5	397.8	404.0
Domestic income	2,804.9	3,010.9	2,987.8	3,027.0	3,105.4	3,131.3	3,212.2	3,258.4
Compensation of employees	2,340.9	2,471.6	2,459.2	2,484.4	2,513.8	2,564.0	2,603.3	2,635.2
Wages and salaries ...	1,942.1	2,045.6	2,035.5	2,055.7	2,079.6	2,121.1	2,154.2	2,180.6
Supplements to wages and salaries	398.8	426.1	423.7	428.7	434.2	442.9	449.0	454.6
Corporate profits with IVA and CCAdj	344.5	420.5	410.4	424.3	472.2	447.1	485.7	495.9
Profits before tax	335.3	397.2	393.8	389.6	440.0	422.4	462.3	478.0
Profits tax liability ..	139.7	173.2	171.8	169.9	191.5	184.1	201.7	208.7
Profits after tax	195.6	223.9	222.0	219.7	248.5	238.3	260.7	269.3
Dividends	147.7	177.2	173.2	177.1	180.2	177.0	183.6	179.1
Undistributed profits	47.8	46.7	48.8	42.7	68.3	61.3	77.1	90.1
IVA	-6.4	-6.2	-10.0	3.0	-6.5	-12.3	-14.1	-19.6
CCAdj	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.5
Net interest	119.5	118.8	118.2	118.3	119.4	120.2	123.3	127.3
Gross domestic product of financial corporate business ..	340.7	386.5	381.0	389.1	405.5	388.4	409.3	415.8
Gross domestic product of nonfinancial corporate business ..	3,222.9	3,409.7	3,386.3	3,428.7	3,499.3	3,568.6	3,626.7	3,679.2
Consumption of fixed capital ..	352.9	361.5	358.8	366.5	363.7	383.7	376.3	382.0
Net domestic product	2,870.0	3,048.2	3,027.5	3,062.2	3,135.6	3,184.8	3,250.3	3,297.2
Indirect business tax and nontax liability plus business transfer payments less subsidies	328.9	344.0	341.3	344.3	354.3	358.9	362.9	368.6
Domestic income	2,541.1	2,704.2	2,686.2	2,717.9	2,781.3	2,825.9	2,887.5	2,928.7
Compensation of employees	2,151.0	2,259.2	2,248.5	2,269.1	2,293.9	2,337.1	2,373.1	2,404.9
Wages and salaries ...	1,782.3	1,866.2	1,857.7	1,873.9	1,893.8	1,929.4	1,959.8	1,986.0
Supplements to wages and salaries	368.7	393.0	390.8	395.2	400.1	407.7	413.4	418.9
Corporate profits with IVA and CCAdj	276.6	330.9	324.4	334.3	371.6	372.2	394.7	400.1
Profits before tax	253.4	293.5	293.7	285.7	325.4	332.8	355.9	366.2
Profits tax liability ..	87.8	116.8	116.7	113.5	130.8	132.5	143.4	147.8
Profits after tax	165.5	176.7	176.9	172.2	194.6	200.3	212.5	218.4
Dividends	136.3	159.8	156.7	159.4	162.3	159.5	164.3	159.3
Undistributed profits	29.2	16.9	20.2	12.8	32.2	40.8	48.1	59.1
IVA	-6.4	-6.2	-10.0	3.0	-6.5	-12.3	-14.1	-19.6
CCAdj	29.7	43.6	40.7	45.7	52.7	51.7	52.9	53.5
Net interest	113.5	114.0	113.3	114.4	115.8	116.6	119.6	123.7
			Billions of 1987 dollars					
Gross domestic product of nonfinancial corporate business ..	2,802.8	2,942.9	2,920.5	2,963.3	3,019.5	3,062.6	3,098.9	3,131.3
Consumption of fixed capital ..	319.2	325.3	322.9	329.0	327.0	342.4	333.9	337.8
Net domestic product	2,483.6	2,617.6	2,597.6	2,634.2	2,692.5	2,720.2	2,765.0	2,793.4
Indirect business tax and nontax liability plus business transfer payments less subsidies	260.7	272.4	270.4	273.7	277.3	280.6	282.1	285.6
Domestic income	2,222.8	2,345.2	2,327.2	2,360.5	2,415.2	2,439.6	2,482.9	2,507.8

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Personal income	5,154.3	5,375.1	5,364.5	5,395.9	5,484.6	5,555.8	5,659.9	5,730.3
Wage and salary disbursements	2,974.8	3,080.8	3,085.1	3,115.9	3,148.4	3,208.3	3,257.2	3,293.5
Commodity-producing industries	757.6	773.8	776.4	781.4	791.0	801.9	811.6	821.6
Manufacturing	578.3	588.4	591.4	594.9	601.7	609.4	612.8	618.2
Distributive industries	682.3	701.9	704.0	709.6	712.6	728.6	742.5	753.7
Service industries	967.6	1,021.4	1,023.7	1,038.8	1,057.0	1,082.0	1,101.2	1,113.8
Government	567.3	583.8	580.9	586.1	587.8	595.7	601.9	604.3
Other labor income	328.7	355.3	351.4	358.8	366.8	373.2	378.4	383.7
Proprietors' income with inventory valuation and capital consumption adjustments	418.7	441.6	438.8	420.3	462.9	471.0	471.3	466.9
Farm	44.4	37.3	39.4	15.8	44.4	47.2	39.3	29.8
Nonfarm	374.4	404.3	399.4	404.5	418.5	423.8	431.9	437.1
Rental income of persons with capital consumption adjustment	-5.5	24.1	23.4	26.3	30.3	15.3	34.1	32.9
Personal dividend income	161.0	181.3	180.4	182.8	184.1	185.7	191.7	196.9
Personal interest income	665.2	637.9	636.6	634.1	627.7	631.1	649.4	670.2
Transfer payments to persons	860.2	915.4	910.4	921.6	931.0	947.4	957.6	969.1
Old-age, survivors, disability, and health insurance benefits	414.0	444.4	441.9	446.8	452.1	463.8	470.7	476.5
Government unemployment insurance benefits	38.9	33.9	34.0	34.5	32.7	27.9	23.5	21.4
Veterans benefits	19.3	20.1	20.2	20.2	20.0	20.0	19.8	20.3
Government employees retirement benefits	109.9	118.7	118.0	119.6	121.1	122.8	126.2	128.5
Other transfer payments	278.1	298.3	296.2	300.5	305.1	312.9	317.4	322.4
Aid to families with dependent children	23.3	23.9	24.0	24.0	24.1	24.2	24.3	24.5
Other	254.9	274.4	272.2	276.5	281.0	288.7	293.1	298.0
Less: Personal contributions for social insurance	248.7	261.3	261.5	263.8	266.6	276.3	279.9	282.9
Less: Personal tax and nontax payments	648.6	686.4	685.9	695.4	707.0	723.0	746.4	743.8
Equals: Disposable personal income	4,505.8	4,688.7	4,678.6	4,700.5	4,777.6	4,832.8	4,913.5	4,986.5
Less: Personal outlays	4,257.8	4,496.2	4,464.6	4,518.2	4,588.2	4,657.3	4,712.4	4,788.1
Personal consumption expenditures	4,136.9	4,378.2	4,347.3	4,401.2	4,469.6	4,535.0	4,586.4	4,658.1
Interest paid by persons	111.4	108.2	107.5	107.2	108.7	111.7	115.5	119.3
Personal transfer payments to rest of the world (net)	9.5	9.9	9.8	9.9	9.8	10.5	10.5	10.7
Equals: Personal saving	247.9	192.6	214.0	182.3	189.4	175.5	201.1	198.5
Addenda:								
Disposable personal income:								
Total, billions of 1987 dollars	3,648.1	3,704.1	3,701.3	3,708.4	3,747.8	3,779.2	3,811.5	3,839.3
Per capita:								
Current dollars	17,636	18,153	18,141	18,174	18,421	18,588	18,853	19,081
1987 dollars	14,279	14,341	14,351	14,338	14,451	14,535	14,625	14,691
Population (mid-period, millions)	255.5	258.3	257.9	258.6	259.4	260.0	260.6	261.3
Personal saving as percentage of disposable personal income	5.5	4.1	4.6	3.9	4.0	3.6	4.1	4.0

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Personal consumption expenditures	4,136.9	4,378.2	4,347.3	4,401.2	4,469.6	4,535.0	4,586.4	4,658.1
Durable goods	492.7	538.0	531.2	541.9	562.8	576.2	580.3	592.3
Motor vehicles and parts	204.1	228.0	225.7	228.4	241.4	253.0	245.8	246.5
Furniture and household equipment	192.5	208.9	205.5	210.6	217.7	218.1	225.3	233.5
Other	96.1	101.1	100.0	102.9	103.7	105.1	109.3	112.3
Nondurable goods	1,295.5	1,339.2	1,334.2	1,340.2	1,355.2	1,368.9	1,381.4	1,405.9
Food	626.8	649.7	646.0	651.7	660.8	667.9	675.5	684.0
Clothing and shoes	227.7	235.4	233.2	235.9	240.7	241.9	243.9	247.7
Gasoline and oil	105.5	105.6	105.6	104.1	104.4	103.2	103.7	110.2
Fuel oil and coal	13.0	14.0	13.9	14.2	13.9	15.5	13.1	13.6
Other	322.5	334.4	335.5	334.2	335.4	340.4	345.2	350.5
Services	2,348.7	2,501.0	2,481.9	2,519.1	2,551.6	2,589.9	2,624.7	2,659.9
Housing	601.3	629.0	625.9	632.4	638.8	648.2	655.2	663.9
Household operation	239.4	256.3	252.9	260.4	261.3	261.1	265.9	265.2
Electricity and gas	105.7	112.8	110.1	115.5	115.1	116.3	115.2	111.8
Other household operation	133.7	143.5	142.8	144.9	146.2	144.8	150.7	153.5
Transportation	156.7	170.6	170.0	171.5	173.6	175.4	178.5	180.5
Medical care	628.3	680.5	674.5	686.1	697.3	707.4	720.9	731.8
Other	723.0	764.7	758.7	768.8	780.7	797.8	804.3	818.5

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	1993	1993	1993	1993	1993	1993
Personal consumption expenditures	3,349.5	3,458.7	3,439.2	3,472.2	3,506.2	3,546.3	3,557.8	3,586.4
Durable goods	452.6	489.9	483.7	492.7	510.8	521.7	522.2	530.2
Motor vehicles and parts	181.8	196.1	195.1	195.0	204.7	213.7	205.3	202.8
Furniture and household equipment	193.3	214.1	209.9	216.6	224.6	225.9	232.5	241.5
Other	77.5	79.7	78.7	81.1	81.5	82.0	84.4	86.0
Nondurable goods	1,057.7	1,078.5	1,074.3	1,081.7	1,088.0	1,098.3	1,104.3	1,113.2
Food	514.7	524.0	522.3	525.1	528.1	531.9	536.1	536.0
Clothing and shoes	193.2	197.8	196.1	198.6	202.4	203.8	204.9	210.1
Gasoline and oil	85.6	86.5	85.7	87.5	86.6	86.1	86.7	87.6
Fuel oil and coal	11.2	12.1	11.8	12.2	12.2	13.4	11.4	11.8
Other	253.0	258.2	258.3	258.4	258.8	263.1	265.1	267.7
Services	1,839.1	1,890.3	1,881.2	1,897.8	1,907.4	1,926.3	1,931.4	1,943.0
Housing	485.2	492.6	491.5	493.7	495.4	497.7	500.0	502.5
Household operation	217.8	225.3	222.8	227.4	228.9	228.7	229.1	228.0
Electricity and gas	95.2	98.6	96.3	99.9	99.6	101.1	100.2	97.1
Other household operation	122.5	126.7	126.5	127.5	127.2	127.7	128.9	131.0
Transportation	122.9	127.9	127.6	128.4	129.8	130.9	131.8	132.5
Medical care	454.3	466.4	464.3	467.6	470.4	473.2	477.4	480.6
Other	558.9	578.2	575.0	580.7	584.9	595.9	593.1	599.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

3. Government Receipts and Expenditures

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts	1,178.3	1,265.7	1,263.7	1,272.7	1,313.6	1,337.4	1,380.7	1,388.5
Personal tax and nontax receipts	489.5	520.3	519.8	527.5	536.8	550.2	571.1	566.5
Income taxes	476.8	505.9	505.0	513.3	521.4	533.6	552.5	550.4
Estate and gift taxes	11.3	12.9	13.3	12.6	13.8	14.8	16.9	14.3
Nontaxes	1.4	1.6	1.5	1.6	1.7	1.7	1.8	1.8
Corporate profits tax accruals	115.6	143.0	141.8	140.2	157.8	151.8	166.3	172.5
Federal Reserve banks	16.8	16.0	16.0	15.7	15.8	16.0	16.9	18.0
Other	98.8	127.0	125.8	124.4	142.0	135.8	149.4	154.4
Indirect business tax and nontax accruals	81.3	84.6	83.5	82.3	90.7	90.4	90.4	91.9
Excise taxes	45.8	48.5	46.7	46.3	53.9	53.1	52.9	54.0
Customs duties	18.3	19.9	20.4	20.3	20.2	20.2	21.5	21.1
Nontaxes	17.2	16.3	16.4	15.7	16.6	17.1	15.9	16.8
Contributions for social insurance	491.9	517.8	518.6	522.7	528.3	545.1	553.0	557.5
Expenditures	1,460.9	1,507.0	1,500.6	1,497.6	1,533.7	1,513.7	1,525.9	1,543.6
Purchases	449.0	443.6	445.2	442.7	439.8	437.8	435.1	444.4
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	300.5
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	143.9
Transfer payments (net)	625.3	658.0	652.8	660.2	674.1	671.5	676.2	683.6
To persons	608.8	642.2	639.9	645.9	649.8	659.9	663.5	668.6
To rest of the world (net) ...	16.5	15.7	12.9	14.3	24.3	11.6	12.7	15.1
Grants-in-aid to State and local governments	172.2	186.1	182.9	187.8	197.0	190.0	194.4	200.3
Net interest paid	186.8	183.6	184.8	183.6	183.5	179.3	188.8	194.4
Interest paid	217.5	214.3	215.5	214.9	213.9	208.3	217.7	223.2
To persons and business	177.1	172.7	174.7	172.6	171.4	165.1	172.8	176.8
To rest of the world (net)	40.5	41.6	40.8	42.2	42.4	43.2	44.9	46.4
Less: Interest received by government	30.7	30.7	30.8	31.2	30.4	29.1	28.9	28.7
Subsidies less current surplus of government enterprises ..	27.6	35.7	35.1	23.3	39.3	35.1	31.3	20.9
Subsidies	31.7	37.4	37.4	26.1	41.6	37.7	34.6	25.9
Less: Current surplus of government enterprises ..	4.1	1.7	2.4	2.8	2.3	2.6	3.3	5.0
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts	-282.7	-241.4	-237.0	-224.9	-220.1	-176.2	-145.1	-155.1
Social insurance funds	33.2	34.0	36.5	36.0	39.3	49.3	53.5	54.0
Other	-315.8	-275.4	-273.5	-260.9	-259.4	-225.5	-198.7	-209.2

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts	842.9	891.0	884.3	896.0	918.8	919.1	935.6	950.5
Personal tax and nontax receipts	159.1	166.1	166.1	167.9	170.2	172.9	175.3	177.3
Income taxes	118.1	123.3	123.4	124.9	126.6	128.7	130.6	132.0
Nontaxes	21.8	22.7	22.5	22.8	23.2	23.5	23.7	23.9
Other	19.1	20.1	20.2	20.2	20.4	20.7	21.1	21.4
Corporate profits tax accruals	24.2	30.3	30.0	29.7	33.7	32.3	35.4	36.3
Indirect business tax and nontax accruals	423.1	440.7	437.9	442.4	449.0	454.2	460.0	465.4
Sales taxes	202.1	212.4	210.6	212.8	217.8	220.7	224.2	227.6
Property taxes	177.5	184.0	183.3	184.8	186.4	188.0	189.8	191.6
Other	43.5	44.3	44.0	44.8	44.9	45.6	46.0	46.2
Contributions for social insurance	64.5	67.8	67.5	68.2	68.9	69.7	70.5	71.3
Federal grants-in-aid	172.2	186.1	182.9	187.8	197.0	190.0	194.4	200.3
Expenditures	818.1	864.7	859.0	872.1	884.3	893.9	908.6	926.3
Purchases	676.3	704.7	701.2	710.2	717.4	722.0	731.5	744.3
Compensation of employees	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.8
Other	214.6	221.7	220.6	224.3	227.2	224.9	228.1	234.5
Transfer payments to persons	229.0	250.4	247.7	252.9	258.6	264.3	270.7	277.0
Net interest paid	-53.1	-53.4	-53.3	-53.4	-53.6	-54.1	-54.6	-55.1
Interest paid	64.8	65.1	65.0	65.1	65.2	65.3	65.5	65.6
Less: Interest received by government	117.9	118.4	118.3	118.5	118.8	119.4	120.1	120.7
Less: Dividends received by government	10.1	10.4	10.3	10.4	10.5	10.7	10.8	10.9
Subsidies less current surplus of government enterprises ..	-24.0	-26.7	-26.3	-27.2	-27.6	-27.7	-28.3	-28.9
Subsidies .....	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises ..	24.4	27.1	26.7	27.5	27.9	28.1	28.7	29.2
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts	24.8	26.3	25.3	23.9	34.5	25.2	27.0	24.1
Social insurance funds	66.4	66.3	66.4	66.3	66.2	65.9	65.9	65.3
Other	-41.6	-40.0	-41.1	-42.4	-31.7	-40.7	-38.9	-41.2

Table 3.7B.—Government Purchases by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	1,125.3	1,148.4	1,146.3	1,152.9	1,157.2	1,159.8	1,166.7	1,188.7
Federal	449.0	443.6	445.2	442.7	439.8	437.8	435.1	444.4
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	300.5
Durable goods	80.9	70.6	74.3	66.7	66.6	64.6	63.1	65.5
Nondurable goods	10.2	9.5	10.5	9.2	9.2	7.9	7.2	8.5
Services	217.8	218.1	216.7	218.2	219.1	214.5	217.3	221.3
Compensation of employees	135.9	135.8	135.4	136.2	134.4	135.3	135.6	134.9
Military	90.2	88.3	89.0	87.6	86.4	87.1	87.0	86.3
Civilian	45.8	47.5	46.5	48.7	48.0	48.2	48.5	48.6
Other services	81.8	82.4	81.2	81.9	84.6	79.2	81.7	86.4
Structures	5.3	4.5	4.3	5.0	4.4	4.7	4.1	5.2
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	143.9
Durable goods	6.6	7.2	7.2	7.4	7.3	7.4	7.2	7.5
Nondurable goods	7.7	7.2	6.8	6.9	7.2	7.5	7.2	5.9
Commodity Credit Corporation inventory change	-6	-3	-5	-8	3	-2	-2	-1.8
Other nondurables	8.4	7.6	7.3	7.6	6.9	7.7	7.4	7.8
Services	109.9	114.8	114.2	117.6	114.3	119.2	118.5	119.5
Compensation of employees	63.6	67.9	68.2	68.1	68.1	71.0	72.9	70.5
Other services	46.3	47.0	46.0	49.6	46.2	48.2	45.6	49.0
Structures	10.5	11.7	11.3	11.7	11.9	12.0	10.7	11.0
State and local	676.3	704.7	701.2	710.2	717.4	722.0	731.5	744.3
Durable goods	35.7	36.9	36.8	37.2	37.3	38.0	38.4	38.8
Nondurable goods	59.9	62.6	63.0	62.5	62.6	64.3	65.0	66.5
Services	486.2	505.7	502.8	508.5	512.5	520.5	526.7	533.3
Compensation of employees	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.8
Other services	24.5	22.6	22.2	22.6	22.3	23.5	23.3	23.5
Structures	94.5	99.6	98.6	102.0	105.0	99.2	101.5	105.8

Table 3.10.—National Defense Purchases

[Billions of dollars]

National defense purchases	314.2	302.7	305.8	299.0	299.1	291.7	291.7	300.5
Durable goods	80.9	70.6	74.3	66.7	66.6	64.6	63.1	65.5
Military equipment	74.9	65.8	69.3	61.8	61.8	60.4	58.8	60.4
Aircraft	23.1	21.7	23.2	20.8	21.5	20.4	17.1	20.3
Missiles	14.1	10.5	10.1	9.2	9.8	9.5	9.6	8.2
Ships	12.1	10.9	12.6	9.9	10.0	9.3	10.3	10.3
Vehicles	3.8	3.0	3.2	2.3	2.1	2.0	1.9	1.6
Electronic equipment	6.6	6.4	6.8	6.4	5.6	6.2	5.9	6.0
Other	15.1	13.4	13.4	13.1	12.8	13.1	13.9	14.1
Other durable goods	6.0	4.8	5.0	4.9	4.8	4.2	4.3	5.1
Nondurable goods	10.2	9.5	10.5	9.2	9.2	7.9	7.2	8.5
Petroleum products	3.5	3.2	3.5	3.4	2.9	2.5	3.4	3.5
Ammunition	3.4	3.5	4.3	2.8	3.7	3.0	1.7	1.9
Other nondurable goods	3.4	2.8	2.7	3.0	2.5	2.4	2.2	3.1
Services	217.8	218.1	216.7	218.2	219.1	214.5	217.3	221.3
Compensation of employees	135.9	135.8	135.4	136.2	134.4	135.3	135.6	134.9
Military	90.2	88.3	89.0	87.6	86.4	87.1	87.0	86.3
Civilian	45.8	47.5	46.5	48.7	48.0	48.2	48.5	48.6
Other services	81.8	82.4	81.2	81.9	84.6	79.2	81.7	86.4
Contractual research and development	27.0	27.4	27.5	26.8	27.6	24.5	26.6	25.8
Installation support ¹	23.2	25.3	25.9	25.7	25.1	26.8	28.1	29.2
Weapons support ²	9.0	8.0	7.4	7.8	8.3	7.2	7.9	9.6
Personnel support ³	15.1	14.7	13.8	14.8	15.5	15.6	16.3	16.4
Transportation of material	5.3	4.6	3.9	5.0	5.3	4.6	4.3	4.3
Travel of persons	4.3	4.4	4.0	5.0	4.1	3.9	3.4	4.3
Other	-2.0	-2.0	-1.3	-3.2	-1.3	-3.3	-4.8	-3.2
Structures	5.3	4.5	4.3	5.0	4.4	4.7	4.1	5.2
Military facilities	3.5	3.1	3.1	3.5	3.0	3.0	2.5	3.6
Other	1.8	1.3	1.2	1.5	1.4	1.7	1.5	1.6

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.8B.—Government Purchases by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	936.9	929.8	929.3	931.8	931.5	919.9	917.1	933.0
Federal	373.5	356.6	358.3	355.6	351.1	341.7	334.7	344.7
National defense	261.4	243.7	246.8	240.9	238.7	228.5	226.1	233.4
Durable goods	74.3	64.8	67.7	62.5	61.4	57.9	55.8	59.1
Nondurable goods	9.4	8.6	9.2	8.5	8.4	7.4	6.7	7.9
Services	173.3	166.9	166.6	166.2	165.7	159.8	160.6	162.8
Compensation of employees	102.2	96.5	97.3	96.0	93.7	92.5	91.5	90.5
Military	66.8	63.0	63.5	62.6	61.3	60.5	59.7	59.0
Civilian	35.4	33.4	33.7	33.4	32.4	32.0	31.8	31.5
Other services	71.1	70.4	69.3	70.3	72.0	67.3	69.1	72.3
Structures	4.4	3.4	3.3	3.6	3.1	3.4	2.9	3.7
Nondefense	112.2	113.0	111.5	114.7	112.4	113.2	108.7	111.2
Durable goods	7.2	8.0	7.8	8.7	8.5	7.5	7.5	8.5
Nondurable goods	7.2	6.4	6.1	5.8	6.4	6.5	6.0	5.1
Commodity Credit Corporation inventory change	-4	-3	-3	-1.0	.3	-2	-5	-1.7
Other nondurables	7.5	6.8	6.5	6.8	6.1	6.8	6.6	6.9
Services	88.6	88.5	87.9	90.1	87.4	88.9	86.1	88.4
Compensation of employees	49.7	49.6	49.6	49.2	49.4	49.4	48.5	48.0
Other services	38.9	38.9	38.3	40.9	38.0	39.5	37.6	40.4
Structures	9.2	10.1	9.7	10.1	10.2	10.2	9.0	9.2
State and local	563.3	573.1	571.0	576.2	580.4	578.3	582.4	588.4
Durable goods	31.6	32.1	32.0	32.2	32.4	32.7	32.8	33.0
Nondurable goods	51.8	53.6	53.3	53.9	54.4	55.2	55.6	56.2
Services	394.3	399.1	398.2	399.8	401.2	404.0	405.9	408.7
Compensation of employees	360.1	363.6	363.1	364.0	365.1	366.5	368.1	369.9
Other services	34.2	35.5	35.0	35.7	36.2	37.5	37.8	38.7
Structures	85.7	88.3	87.5	90.4	92.4	86.4	88.1	90.6

Table 3.11.—National Defense Purchases in Constant Dollars

[Billions of 1987 dollars]

National defense purchases	261.4	243.7	246.8	240.9	238.7	228.5	226.1	233.4
Durable goods	74.3	64.8	67.7	62.5	61.4	57.9	55.8	59.1
Military equipment	67.9	58.9	61.8	56.0	55.3	53.3	50.9	52.6
Aircraft	20.6	18.4	19.7	17.6	18.0	16.8	13.7	16.7
Missiles	14.4	11.6	11.2	11.1	11.1	10.5	10.2	9.0
Ships	10.4	9.1	10.6	8.2	8.3	7.7	8.3	8.3
Vehicles	3.4	2.5	2.6	2.0	1.8	1.6	1.6	1.3
Electronic equipment	6.1	5.9	6.2	5.9	5.2	5.6	5.3	5.4
Other	13.0	11.4	11.4	11.2	10.9	11.1	11.8	11.9
Other durable goods	6.4	5.9	5.9	6.5	6.1	4.6	4.9	6.4
Nondurable goods	9.4	8.6	9.2	8.5	8.4	7.4	6.7	7.9
Petroleum products	2.9	2.8	3.0	3.0	2.6	2.5	3.1	3.2
Ammunition	3.5	3.3	3.9	2.8	3.6	2.7	1.7	1.9
Other nondurable goods	3.0	2.5	2.4	2.8	2.3	2.2	1.9	2.8
Services	173.3	166.9	166.6	166.2	165.7	159.8	160.6	162.8
Compensation of employees	102.2	96.5	97.3	96.0	93.7	92.5	91.5	90.5
Military	66.8	63.0	63.5	62.6	61.3	60.5	59.7	59.0
Civilian	35.4	33.4	33.7	33.4	32.4	32.0	31.8	31.5
Other services	71.1	70.4	69.3	70.3	72.0	67.3	69.1	72.3
Contractual research and development	23.9	24.0	24.1	23.5	24.2	21.6	23.2	22.5
Installation support ¹	20.2	21.7	22.4	22.0	21.5	22.9	23.8	24.4
Weapons support ²	7.5	6.4	5.9	6.2	6.6	5.6	6.2	7.6
Personnel support ³	11.4	11.0	10.3	11.0	11.4	11.6	12.2	12.1
Transportation of material	5.7	5.0	4.1	5.5	5.8	4.7	4.2	4.4
Travel of persons	3.9	3.7	3.5	4.4	3.5	3.3	2.9	3.7
Other	-1.5	-1.4	-1.0	-2.3	-1.0	-2.3	-3.3	-2.2
Structures	4.4	3.4	3.3	3.6	3.1	3.4	2.9	3.7
Military facilities	3.0	2.4	2.5	2.6	2.2	2.2	1.8	2.6
Other	1.5	1.0	.9	1.1	1.0	1.2	1.1	1.1

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

(Billions of dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts from rest of the world	771.6	795.6	797.7	786.1	821.6	819.6	866.6	899.4
Exports of goods and services	638.1	659.1	660.1	649.0	680.3	674.2	704.5	725.2
Merchandise ¹	449.7	461.0	461.7	450.3	480.3	476.0	499.5	521.1
Durable	301.4	314.8	316.3	307.1	329.2	329.4	346.0	355.2
Nondurable	148.3	146.2	145.4	143.2	151.1	146.6	153.5	165.9
Services ¹	188.5	198.1	198.4	198.7	200.0	198.3	205.0	204.1
Receipts of factor income ²	133.5	136.6	137.6	137.1	141.3	145.4	162.1	174.2
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to rest of the world	771.6	795.6	797.7	786.1	821.6	819.6	866.6	899.4
Imports of goods and services	668.4	724.3	723.5	726.0	751.4	760.9	802.1	839.7
Merchandise ¹	544.6	592.1	592.6	593.2	613.3	622.3	665.3	699.6
Durable	346.3	385.5	379.6	386.4	407.8	418.1	445.3	464.0
Nondurable	198.3	206.6	213.0	206.8	205.6	204.2	220.0	235.7
Services ¹	123.8	132.2	130.9	132.8	138.1	138.6	136.8	140.1
Payments of factor income ³	127.9	132.1	134.3	128.6	143.3	146.1	169.5	184.9
Transfer payments (net)	31.8	31.5	28.8	30.3	40.1	29.0	30.1	33.0
From persons (net)	9.5	9.9	9.8	9.9	9.8	10.5	10.5	10.7
From government (net)	16.5	15.7	12.9	14.3	24.3	11.6	12.7	15.1
From business	5.8	5.9	6.1	6.1	5.9	6.9	6.9	7.2
Net foreign investment	-56.6	-92.3	-88.9	-98.8	-113.2	-116.4	-135.1	-158.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
 2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.
 3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.2.—Exports and Imports of Goods and Services and Receipts and Payments of Factor Income in Constant Dollars

(Billions of 1987 dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Exports of goods and services	578.8	602.5	600.2	595.3	625.2	619.6	643.9	662.7
Merchandise ¹	426.5	446.0	443.3	438.5	468.1	464.4	484.6	505.0
Durable	291.4	312.5	310.4	308.0	330.6	332.6	348.5	361.2
Nondurable	135.2	133.4	132.9	130.5	137.5	131.7	136.1	143.8
Services ¹	152.3	156.5	156.9	156.7	157.1	155.2	159.2	157.7
Receipts of factor income ²	109.2	109.1	110.1	109.4	112.4	114.8	127.1	136.0
Imports of goods and services	611.2	676.3	669.6	681.6	707.4	723.6	755.6	783.5
Merchandise ¹	512.8	572.7	567.4	577.1	599.9	615.2	648.3	674.4
Durable	333.4	380.9	373.7	384.0	405.1	417.7	443.4	463.0
Nondurable	179.4	191.8	193.7	193.0	194.8	197.5	204.9	211.3
Services ¹	98.4	103.6	102.2	104.5	107.6	108.5	107.4	109.2
Payments of factor income ³	102.8	103.4	105.3	100.4	111.7	113.2	130.7	142.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
 2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.
 3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.3.—Exports and Imports of Merchandise by End-Use Category

(Billions of dollars)

Exports of merchandise	449.7	461.0	461.7	450.3	480.3	476.0	499.5	521.1
Foods, feeds, and beverages	40.3	40.7	40.4	39.0	42.5	39.7	37.8	41.7
Industrial supplies and materials	105.1	102.7	103.2	101.2	103.4	104.1	111.8	120.9
Durable goods	36.8	37.6	37.6	37.9	37.5	37.9	39.6	43.4
Nondurable goods	68.2	65.1	65.6	63.3	65.9	66.2	72.1	77.5
Capital goods, except automotive	176.1	182.2	183.2	176.3	192.4	194.7	204.3	207.5
Civilian aircraft, engines, and parts	37.7	32.7	36.4	26.7	34.5	34.2	34.1	28.6
Computers, peripherals, and parts	28.8	29.3	28.3	29.5	30.6	31.3	31.9	33.8
Other	109.6	120.2	118.5	120.1	127.3	129.1	138.3	145.1
Automotive vehicles, engines, and parts	47.0	52.4	52.7	50.4	55.0	54.3	55.9	58.0
Consumer goods, except automotive	51.4	54.7	53.7	55.2	56.9	55.4	58.3	61.4
Durable goods	26.6	28.4	28.5	28.4	29.3	28.6	30.5	30.5
Nondurable goods	24.9	26.2	25.2	26.7	27.7	26.8	27.8	31.0
Other	29.8	28.3	28.5	28.2	30.1	27.8	31.4	31.7
Durable goods	14.9	14.1	14.3	14.1	15.1	13.9	15.7	15.8
Nondurable goods	14.9	14.1	14.3	14.1	15.1	13.9	15.7	15.8
Imports of merchandise	544.6	592.1	592.6	593.2	613.3	622.3	665.3	699.6
Foods, feeds, and beverages	27.6	27.9	27.4	28.0	28.9	29.4	30.5	32.2
Industrial supplies and materials, except petroleum and products	82.3	88.9	87.9	89.4	92.3	97.6	103.1	107.5
Durable goods	39.2	43.0	41.4	43.3	46.7	48.7	52.9	55.4
Nondurable goods	43.2	45.9	46.5	46.1	45.7	48.8	50.2	52.2
Petroleum and products	51.6	51.5	57.2	50.1	47.6	41.6	51.4	60.7
Capital goods, except automotive	134.3	152.4	150.5	152.9	163.2	170.5	179.0	188.0
Civilian aircraft, engines, and parts	12.6	11.3	11.7	10.4	12.4	11.3	12.3	9.9
Computers, peripherals, and parts	31.7	38.0	37.1	38.9	40.3	41.8	44.3	47.1
Other	90.0	103.1	101.6	103.6	110.6	117.4	122.3	131.0
Automotive vehicles, engines, and parts	91.8	102.4	101.7	101.5	105.9	108.1	116.5	123.4
Consumer goods, except automotive	122.7	134.0	132.7	136.6	137.9	137.8	144.5	148.6
Durable goods	63.9	70.2	68.5	71.4	73.2	72.1	76.8	77.6
Nondurable goods	58.7	63.8	64.2	65.3	64.7	65.7	67.7	71.0
Other	34.3	35.1	35.2	34.7	37.5	37.4	40.4	39.3
Durable goods	17.2	17.5	17.6	17.4	18.8	18.7	20.2	19.6
Nondurable goods	17.2	17.5	17.6	17.4	18.8	18.7	20.2	19.6
Addenda:								
Exports of agricultural products ¹	44.0	43.7	43.6	42.1	45.4	43.7	43.8	46.7
Exports of nonagricultural products	405.6	417.3	418.1	408.1	435.0	432.2	455.7	474.4
Imports of nonpetroleum products	493.0	540.6	535.4	543.1	565.7	580.7	613.9	638.9

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 4.4.—Exports and Imports of Merchandise by End-Use Category in Constant Dollars

(Billions of 1987 dollars)

Exports of merchandise	426.5	446.0	443.3	438.5	468.1	464.4	484.6	505.0
Foods, feeds, and beverages	35.8	35.6	35.9	33.8	36.2	33.0	32.0	36.2
Industrial supplies and materials	97.4	94.7	94.3	93.4	96.4	95.4	99.7	103.5
Durable goods	32.1	31.0	30.6	31.1	31.0	30.8	32.2	34.8
Nondurable goods	65.3	63.7	63.6	62.3	65.4	64.5	67.6	68.6
Capital goods, except automotive	180.7	197.6	195.4	194.6	211.9	216.7	226.9	235.2
Civilian aircraft, engines, and parts	30.7	25.9	29.0	21.1	27.0	26.8	26.5	22.0
Computers, peripherals, and parts	53.9	66.6	62.9	68.5	74.0	76.9	79.3	86.0
Other	96.0	105.1	103.5	105.0	110.9	113.0	121.0	127.3
Automotive vehicles, engines, and parts	41.9	46.3	46.6	44.6	48.6	47.7	49.0	50.7
Consumer goods, except automotive	44.4	46.9	46.2	47.3	48.6	47.3	49.8	52.1
Durable goods	23.6	25.2	25.3	25.3	25.9	25.2	26.9	26.8
Nondurable goods	20.9	21.7	20.9	22.1	22.7	22.1	22.9	25.3
Other	26.3	24.8	25.0	24.8	26.4	24.2	27.2	27.2
Durable goods	13.2	12.4	12.5	12.4	13.2	12.1	13.6	13.6
Nondurable goods	13.2	12.4	12.5	12.4	13.2	12.1	13.6	13.6
Imports of merchandise	512.8	572.7	567.4	577.1	599.9	615.2	648.3	674.4
Foods, feeds, and beverages	25.7	25.6	25.6	25.3	25.7	26.2	26.2	26.2
Industrial supplies and materials, except petroleum and products	72.1	78.2	77.1	79.3	81.1	85.5	89.6	91.5
Durable goods	33.8	37.1	35.6	37.7	40.0	41.8	44.8	46.2
Nondurable goods	38.2	41.1	41.5	41.6	41.1	43.8	44.8	45.3
Petroleum and products	51.2	56.5	57.7	56.7	58.1	56.5	60.3	64.4
Capital goods, except automotive	149.2	180.9	176.7	183.6	197.3	207.8	219.0	231.9
Civilian aircraft, engines, and parts	10.2	8.9	9.3	8.2	9.7	8.8	9.6	7.6
Computers, peripherals, and parts	60.4	83.9	80.0	87.8	94.6	99.7	106.9	115.4
Other	78.5	88.0	87.4	87.6	93.0	99.2	102.6	108.9
Automotive vehicles, engines, and parts	79.7	87.4	87.1	86.4	88.9	90.3	96.7	101.7
Consumer goods, except automotive	104.9	113.9	112.8	115.9	116.7	116.9	122.2	125.7
Durable goods	55.6	60.4	59.1	61.3	62.8	61.9	65.7	66.8
Nondurable goods	49.3	53.5	53.7	54.6	53.9	55.0	56.5	58.9
Other	30.0	30.0	30.5	29.9	32.0	32.0	34.2	32.9
Durable goods	15.0	15.1	15.2	14.9	16.0	16.0	17.1	16.4
Nondurable goods	15.0	15.1	15.2	14.9	16.0	16.0	17.1	16.4
Addenda:								
Exports of agricultural products ¹	39.8	38.6	39.3	36.9	39.1	36.6	37.5	40.6
Exports of nonagricultural products	386.7	407.4						

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross saving	722.9	787.5	775.0	788.9	825.8	886.2	923.3	917.7
Gross private saving	980.8	1,002.5	986.6	989.9	1,011.4	1,037.3	1,041.4	1,048.8
Personal saving	247.9	192.6	214.0	182.3	189.4	175.5	201.1	198.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments	94.3	120.9	110.7	130.3	147.9	127.7	142.3	140.5
Undistributed profits	85.1	97.5	94.1	95.6	115.6	103.0	118.9	122.6
Inventory valuation adjustment	-6.4	-6.2	-10.0	3.0	-6.5	-12.3	-14.1	-19.6
Capital consumption adjustment	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.5
Corporate consumption of fixed capital	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.6
Noncorporate consumption of fixed capital	261.8	261.2	257.2	264.1	263.0	301.8	272.1	277.2
Wage accruals less disbursements	-20.0	20.0	0	0	0	0	0	0
Government surplus or deficit (-), national income and product accounts	-257.8	-215.0	-211.6	-201.0	-185.6	-151.1	-118.1	-131.0
Federal	-282.7	-241.4	-237.0	-224.9	-220.1	-176.2	-145.1	-155.1
State and local	24.8	26.3	25.3	23.9	34.5	25.2	27.0	24.1
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Gross investment	731.7	789.8	780.8	783.4	809.3	850.2	899.3	896.0
Gross private domestic investment	788.3	882.0	869.7	882.2	922.5	966.6	1,034.4	1,054.2
Net foreign investment	-56.6	-92.3	-88.9	-98.8	-113.2	-116.4	-135.1	-158.2
Statistical discrepancy	8.8	2.3	5.7	-5.5	-16.5	-36.1	-24.0	-21.7

Table 5.4.—Fixed Investment by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	785.2	866.7	851.1	868.3	913.5	942.5	967.0	992.6
Nonresidential	561.4	616.1	609.3	619.0	646.3	665.4	683.3	709.6
Structures	171.1	173.4	172.3	173.9	176.7	172.7	181.8	185.2
Nonresidential buildings, including farm	114.7	117.6	115.2	118.7	122.3	119.0	127.2	129.2
Utilities	34.7	34.4	34.2	34.1	34.4	34.7	35.6	36.7
Mining exploration, shafts, and wells	11.8	12.2	12.8	12.0	11.4	11.1	11.2	10.7
Other structures	9.9	9.2	10.1	9.1	8.6	7.9	7.9	8.6
Producers' durable equipment	390.3	442.7	437.0	445.1	469.6	492.7	501.5	524.4
Information processing and related equipment	132.0	151.5	146.1	155.0	164.4	169.3	177.0	182.4
Computers and peripheral equipment ¹	36.5	47.0	44.8	49.1	51.5	52.6	53.4	54.1
Other	95.5	104.5	101.4	105.9	112.9	116.7	123.5	128.3
Industrial equipment	86.0	96.7	94.6	97.9	102.9	107.0	111.0	115.8
Transportation and related equipment	91.5	104.2	107.3	101.4	107.9	118.6	112.1	121.3
Other	80.8	90.4	89.0	90.7	94.4	97.8	101.5	104.9
Residential	223.8	250.6	241.8	249.3	267.2	277.1	283.6	282.9
Structures	216.5	242.8	234.2	241.5	259.2	269.1	275.3	274.5
Single family	116.5	133.3	128.1	132.0	143.2	152.5	156.2	154.4
Multifamily	13.1	10.8	10.3	11.2	11.1	11.4	13.0	14.1
Other structures	86.9	98.8	95.8	98.3	105.0	105.2	106.2	106.0
Producers' durable equipment	7.3	7.7	7.6	7.8	8.0	8.0	8.3	8.5

1. Includes new computers and peripheral equipment only.

Table 5.5.—Fixed Investment by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	722.9	804.6	787.3	808.8	851.7	873.4	891.7	910.3
Nonresidential	525.9	591.6	581.0	597.9	627.2	643.6	657.9	680.4
Structures	149.8	147.7	147.3	147.5	148.7	144.1	151.0	152.1
Nonresidential buildings, including farm	100.8	100.0	98.5	100.5	102.7	99.2	105.4	105.7
Utilities	29.9	28.8	28.7	28.5	28.5	28.4	29.0	29.7
Mining exploration, shafts, and wells	10.3	10.7	11.2	10.5	9.9	9.6	9.8	9.4
Other structures	8.9	8.2	9.0	8.0	7.6	6.9	6.8	7.4
Producers' durable equipment	376.2	443.9	433.7	450.3	478.5	499.4	506.9	528.3
Information processing and related equipment	156.8	200.9	190.8	208.9	225.2	233.2	242.2	251.1
Computers and peripheral equipment ¹	68.3	105.4	98.0	112.2	122.5	127.2	130.3	135.0
Other	88.5	95.5	92.8	96.7	102.7	106.0	111.8	116.1
Industrial equipment	71.7	79.2	77.5	79.9	83.6	86.4	88.9	92.1
Transportation and related equipment	78.3	87.8	90.4	85.3	90.9	98.5	92.3	99.1
Other	69.4	76.1	74.9	76.2	78.9	81.3	83.6	86.0
Residential	196.9	213.0	206.3	211.0	224.5	229.9	233.8	229.9
Structures	189.9	205.7	199.1	203.5	216.9	222.4	226.0	222.0
Single family	102.4	112.1	108.5	110.2	118.3	125.1	127.6	123.9
Multifamily	11.7	9.6	9.2	9.9	9.7	10.0	11.3	12.0
Other structures	75.8	84.1	81.3	83.5	88.9	87.3	87.2	86.1
Producers' durable equipment	7.0	7.4	7.2	7.5	7.6	7.5	7.8	7.9

1. Includes new computers and peripheral equipment only.

Table 5.10.—Change in Business Inventories by Industry

(Billions of dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Farm	5.7	-4.7	-5.3	-10.3	-1.7	1.8	7.0	9.3
Nonfarm	-2.7	20.1	23.9	24.2	10.7	22.3	60.4	52.3
Change in book value	6.4	28.4	38.1	19.6	18.4	40.6	84.2	78.4
Inventory valuation adjustment	-9.1	-8.3	-14.2	4.7	-7.7	-18.3	-23.8	-26.0
Manufacturing	-11.9	-2.0	3.2	2.5	-10.8	8.3	1.1	2.8
Durable goods	-15.0	-2.3	-1	2.6	-5.5	5.3	6.9	5.3
Nondurable goods	3.1	.3	3.4	-1	-5.2	2.9	-5.9	-2.4
Wholesale trade	7.5	4.9	7.5	8.1	1.1	-2.0	20.7	17.1
Durable goods	3.8	2.2	.8	7.1	.7	-1	19.9	15.1
Nondurable goods	3.7	2.8	6.7	1.0	.4	-2.0	.8	1.9
Merchant wholesalers	7.4	5.0	7.0	10.6	.1	-3.2	18.9	15.9
Durable goods	3.9	2.1	2.3	6.5	-2	-2.2	18.9	12.9
Nondurable goods	3.4	2.9	4.7	4.1	.3	-1.0	-8	3.0
Nonmerchant wholesalers .....	.1	-1	.5	-2.5	1.0	1.1	1.8	1.2
Durable goods	-1	.1	-1.5	.6	.9	2.1	1	2.2
Nondurable goods .....	.2	-2	2.0	-3.1	.1	-1.0	1.6	-1.0
Retail trade	3.9	10.3	1.8	7.2	5.7	2.7	26.1	24.5
Durable goods .....	.6	5.3	.8	-5	4.6	6.2	7.2	18.9
Automotive .....	.7	-1	-9	-8.7	-5.4	3.0	-2.4	8.3
Other	-1	5.4	1.8	8.2	9.9	3.2	9.6	10.6
Nondurable goods	3.3	5.1	1.0	7.7	1.1	-3.5	18.9	5.7
Other	-2.2	6.9	11.3	6.4	14.7	13.3	12.6	7.9
Durable goods	-2.4	3.5	2.2	5.8	9.2	9.1	4.2	4.3
Nondurable goods .....	.2	3.4	9.1	.6	5.5	4.2	8.4	3.6

Table 5.11.—Change in Business Inventories by Industry in Constant Dollars

(Billions of 1987 dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Farm	4.5	-3.2	-3.9	-7.9	.1	3.3	7.5	9.8
Nonfarm	-2.0	18.5	22.8	20.9	10.7	22.1	51.7	46.3
Manufacturing	-10.2	-8	3.9	2.5	-7.7	9.9	.7	3.6
Durable goods	-13.1	-1.3	.8	2.5	-3.5	6.8	6.8	5.6
Nondurable goods	2.9	.5	3.1	0	-4.2	3.1	-6.0	-2.0
Wholesale trade	6.5	4.3	7.3	6.8	.7	-1.0	17.7	15.3
Durable goods	3.4	2.0	.9	6.4	.8	.3	17.3	13.7
Nondurable goods	3.1	2.4	6.4	.4	0	-1.3	.4	1.7
Merchant wholesalers	6.4	4.4	6.8	9.1	-.4	-2.0	16.0	14.0
Durable goods	3.5	1.9	2.2	5.9	-.3	-1.8	17.2	11.5
Nondurable goods	2.9	2.5	4.6	3.3	-.1	-1	-1.2	2.6
Nonmerchant wholesalers .....	.1	0	.5	-2.3	1.1	1.0	1.6	1.3
Durable goods	-1	1	-1.3	.5	1.0	2.2	0	2.2
Nondurable goods .....	.2	-2	1.8	-2.9	.1	-1.2	1.6	-.9
Retail trade	3.6	9.1	1.8	6.2	5.0	2.0	22.3	20.7
Durable goods .....	.6	4.7	1.0	-3	4.0	5.0	6.2	15.9
Automotive .....	.6	0	-8	-7.4	-4.5	2.5	-1.9	6.9
Other	0	4.7	1.8	7.0	8.5	2.5	8.1	9.0
Nondurable goods	3.0	4.4	.8	6.5	1.1	-3.0	16.1	4.8
Other	-1.9	5.9	9.8	5.3	12.7	11.3	11.0	6.6
Durable goods	-2.1	2.9	1.9	5.0	7.7	7.5	3.5	3.5
Nondurable goods .....	.2	3.0	7.9	.3	5.0	3.7	7.5	3.1

Table 5.12.—Inventories and Final Sales of Domestic Business by Industry

(Billions of dollars)

	Seasonally adjusted quarterly totals					
	1993			1994		
	II	III	IV	I	II	III
Inventories¹	1,123.0	1,131.3	1,138.4	1,145.7	1,163.7	1,185.0
Farm	95.6	96.7	97.6	99.1	93.8	94.0
Nonfarm	1,027.4	1,034.6	1,040.8	1,046.6	1,070.0	1,091.0
Durable goods	571.2	576.1	582.9	588.0	602.2	617.7
Nondurable goods	456.2	458.5	457.9	458.6	467.8	473.4
Manufacturing	397.3	397.0	394.6	395.9	400.2	405.0
Durable goods	245.8	245.8	245.2	246.3	249.8	253.7
Nondurable goods	151.5	151.2	149.4	149.6	150.5	151.3
Wholesale trade	254.6	257.5	259.9	260.0	266.2	272.5
Durable goods	158.2	160.4	161.7	162.4	167.6	172.5
Nondurable goods	96.4	97.1	98.2	97.7	98.5	100.0
Merchant wholesalers	226.3	230.0	232.2	231.8	237.7	243.5
Durable goods	141.0	143.2	144.1	144.1	149.5	153.7
Nondurable goods	85.3	86.9	88.0	87.8	88.3	89.8
Nonmerchant wholesalers	28.3	27.5	27.7	28.2	28.5	29.0
Durable goods	17.2	17.2	17.5	18.3	18.2	18.8
Nondurable goods	11.1	10.3	10.2	9.9	10.3	10.2
Retail trade	277.2	279.7	282.0	283.0	292.2	299.4
Durable goods	131.7	132.4	135.4	136.6	140.5	145.3
Automotive	69.0	67.0	66.8	67.5	68.5	70.5
Other	62.7	65.4	68.6	69.2	72.0	74.8
Nondurable goods	145.5	147.3	146.6	146.4	151.7	154.1
Other	98.3	100.4	104.4	107.7	111.3	114.1
Final sales of domestic business²	442.8	447.4	457.1	462.6	467.5	475.4
Final sales of goods and structures of domestic business²	241.5	243.0	250.8	253.9	255.6	260.6
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.54	2.53	2.49	2.48	2.49	2.49
Nonfarm inventories to final sales	2.32	2.31	2.28	2.26	2.29	2.29
Nonfarm inventories to final sales of goods and structures	4.25	4.26	4.15	4.12	4.19	4.19

Table 5.13.—Inventories and Final Sales of Domestic Business by Industry in Constant Dollars

(Billions of 1987 dollars)

	Seasonally adjusted quarterly totals					
	1993			1994		
	II	III	IV	I	II	III
Inventories¹	997.9	1,001.1	1,003.8	1,010.2	1,025.0	1,039.0
Farm	87.4	85.5	85.5	86.3	88.2	90.6
Nonfarm	910.4	915.6	918.3	923.8	936.8	948.3
Durable goods	511.4	514.8	517.0	521.9	530.3	540.0
Nondurable goods	399.0	400.9	401.3	401.9	406.4	408.3
Manufacturing	361.0	361.6	359.7	362.1	362.3	363.2
Durable goods	226.7	227.4	226.5	228.2	229.9	231.3
Nondurable goods	134.2	134.2	133.2	133.9	132.4	131.9
Wholesale trade	222.0	223.7	223.9	223.7	228.1	231.9
Durable goods	139.1	140.7	140.9	140.9	145.3	148.7
Nondurable goods	83.0	83.1	83.0	82.7	82.8	83.2
Merchant wholesalers	197.1	199.3	199.2	198.7	202.7	206.3
Durable goods	123.9	125.3	125.3	124.8	129.1	132.0
Nondurable goods	73.2	74.0	74.0	73.9	73.6	74.3
Nonmerchant wholesalers	25.0	24.4	24.7	24.9	25.3	25.6
Durable goods	15.2	15.3	15.6	16.1	16.1	16.7
Nondurable goods	9.8	9.1	9.1	8.8	9.2	9.0
Retail trade	239.9	241.4	242.7	243.2	248.7	253.9
Durable goods	114.9	114.9	115.9	117.1	118.6	122.6
Automotive	60.6	58.8	57.6	58.3	57.8	59.5
Other	54.3	56.1	58.2	58.9	60.9	63.1
Nondurable goods	124.9	126.5	126.8	126.1	130.1	131.3
Other	87.6	88.9	92.1	94.9	97.7	99.3
Final sales of domestic business²	363.5	366.7	373.4	375.6	377.0	381.4
Final sales of goods and structures of domestic business²	208.2	210.0	216.3	217.5	218.3	221.5
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.75	2.73	2.69	2.69	2.72	2.72
Nonfarm inventories to final sales	2.50	2.50	2.46	2.46	2.48	2.49
Nonfarm inventories to final sales of goods and structures	4.37	4.36	4.24	4.25	4.29	4.28

1. Inventories are as of the end of the quarter.
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
National income without capital consumption adjustment	4,875.3	5,156.4	5,120.2	5,162.1	5,276.7	5,350.3	5,449.6	5,512.5
Domestic industries	4,869.8	5,151.9	5,116.8	5,153.5	5,278.7	5,351.0	5,457.0	5,523.2
Private industries	4,131.4	4,386.7	4,355.4	4,385.2	4,507.0	4,567.5	4,664.6	4,727.4
Agriculture, forestry, and fisheries	100.2	95.1	97.2	73.4	103.8	107.9	101.0	.....
Mining	38.8	40.4	40.6	39.8	40.9	39.7	38.7	.....
Construction	203.3	215.4	212.5	217.7	222.7	227.9	238.9	.....
Manufacturing	862.8	911.9	908.1	913.1	945.5	967.1	970.3	.....
Durable goods	483.7	514.3	509.2	518.2	539.1	554.9	554.9	.....
Nondurable goods	379.1	397.6	398.9	394.9	406.4	412.2	415.4	.....
Transportation and public utilities	361.8	384.8	380.8	388.1	392.2	391.0	404.8	.....
Transportation	153.4	166.1	163.8	168.9	170.2	169.3	175.9	.....
Communications	102.6	107.6	108.5	108.4	107.7	110.1	112.6	.....
Electric, gas, and sanitary services	105.8	111.1	108.5	110.9	114.3	111.6	116.3	.....
Wholesale trade	279.5	288.6	290.9	288.3	294.3	300.2	312.6	.....
Retail trade	420.3	444.9	441.2	449.4	451.4	455.8	472.2	.....
Finance, insurance, and real estate	781.3	846.0	836.2	848.4	865.2	860.7	885.0	.....
Services	1,083.3	1,159.6	1,147.9	1,167.1	1,190.9	1,217.2	1,241.1	.....
Government	738.4	765.2	761.5	768.3	771.7	783.5	792.4	795.8
Rest of the world	5.6	4.5	3.3	8.5	-1.9	-7	-7.4	-10.7

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	405.1	485.8	473.1	493.5	533.9	508.2	546.4	557.1
Domestic industries	344.5	420.5	410.4	424.3	472.2	447.1	485.7	495.9
Financial	67.9	89.5	86.0	90.0	100.6	74.9	90.9	95.8
Nonfinancial	276.6	330.9	324.4	334.3	371.6	372.2	394.7	400.1
Rest of the world	60.6	65.3	62.7	69.1	61.7	61.1	60.7	61.2
Receipts from the rest of the world	65.4	74.2	75.3	75.2	74.7	77.6	79.1	88.7
Less: Payments to the rest of the world	4.8	8.9	12.6	6.1	13.0	16.6	18.4	27.4
Corporate profits with inventory valuation adjustment	389.4	456.2	446.6	461.7	495.1	471.2	509.0	519.6
Domestic industries	328.8	391.0	383.8	392.6	433.4	410.1	448.2	458.3
Financial	81.9	103.7	100.1	103.9	114.6	89.6	106.4	111.8
Federal Reserve banks	17.8	16.0	15.9	15.7	15.8	16.0	16.9	18.0
Other	64.2	87.7	84.2	88.2	98.8	73.6	89.6	93.8
Nonfinancial	246.9	287.3	283.7	288.7	318.8	320.5	341.8	346.6
Manufacturing	94.5	114.2	114.2	112.4	134.2	145.1	143.0	.....
Durable goods	35.5	49.4	47.2	52.2	64.0	71.4	69.4	.....
Primary metal industries	-4	2	6	-2	1.8	2	9	.....
Fabricated metal products	7.5	6.8	7.0	6.7	7.8	9.0	9.0	.....
Industrial machinery and equipment	6.1	7.4	7.1	9.1	7.6	9.3	9.0	.....
Electronic and other electric equipment	9.0	11.9	9.1	13.0	14.9	16.6	17.9	.....
Motor vehicles and equipment	-1.5	4.1	4.0	3.1	10.3	14.4	9.7	.....
Other	14.8	19.0	19.4	20.4	21.5	21.8	22.9	.....
Nondurable goods	58.9	64.9	67.0	60.2	70.2	73.8	73.5	.....
Food and kindred products	17.5	16.9	16.4	16.3	15.9	20.9	20.3	.....
Chemicals and allied products	15.8	17.5	16.9	15.7	18.8	18.4	19.1	.....
Petroleum and coal products	-1.4	4.7	6.0	5.4	9.1	5.5	4.6	.....
Other	27.1	25.8	27.7	22.9	26.4	29.0	29.5	.....
Transportation and public utilities	55.6	65.0	61.9	67.0	69.7	63.4	73.2	.....
Wholesale and retail trade	54.8	61.2	63.3	62.0	63.7	59.0	72.0	.....
Other	42.0	46.9	44.3	47.3	51.3	53.0	53.6	.....
Rest of the world	60.6	65.3	62.7	69.1	61.7	61.1	60.7	61.2

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted						
			1993			1994			
			II	III	IV	I	II	III	
Government purchases:									
Current dollars	127.7	130.3	130.0	130.8	131.3	131.6	132.3	134.9	
Quantity indexes:									
Fixed 1987 weights	106.3	105.5	105.4	105.7	105.7	104.4	104.0	105.8	
Chain-type annual weights	106.2	105.3	105.3	105.4	105.3	104.4	104.1	105.6	
Benchmark-years weights	106.0	105.1	105.1	105.2	105.1	104.2	103.8	105.4	
Price indexes:									
Fixed 1987 weights	120.8	124.5	124.3	124.9	125.4	126.7	128.3	129.1	
Chain-type annual weights	120.2	123.7	123.5	124.1	124.6	126.1	127.3	128.0	
Benchmark-years weights	120.5	124.0	123.7	124.3	124.9	126.3	127.6	128.2	
Implicit price deflator	120.1	123.5	123.4	123.7	124.2	126.1	127.2	127.4	
Federal:									
Current dollars	116.6	115.2	115.6	115.0	114.2	113.7	113.0	115.5	
Quantity indexes:									
Fixed 1987 weights	97.0	92.7	93.1	92.4	91.2	88.8	87.0	89.5	
Chain-type annual weights	96.9	92.5	93.1	91.9	90.9	89.2	87.4	89.5	
Benchmark-years weights	96.5	92.1	92.7	91.6	90.5	88.9	87.1	89.1	
Price indexes:									
Fixed 1987 weights	121.5	126.1	125.7	126.5	127.0	128.5	130.9	131.6	
Chain-type annual weights	120.4	124.6	124.2	125.0	125.7	127.5	129.6	129.8	
Benchmark-years weights	120.9	125.1	124.7	125.5	126.2	128.0	130.0	130.2	
Implicit price deflator	120.2	124.4	124.2	124.5	125.3	128.1	130.0	129.0	
National defense:									
Current dollars	107.6	103.7	104.7	102.4	102.4	99.9	99.9	102.9	
Quantity indexes:									
Fixed 1987 weights	89.5	83.4	84.5	82.5	81.7	78.2	77.4	79.9	
Chain-type annual weights	88.9	82.8	84.0	81.5	80.9	78.2	77.3	79.5	
Benchmark-years weights	88.8	82.7	83.9	81.5	80.8	78.1	77.3	79.5	
Price indexes:									
Fixed 1987 weights	122.0	126.6	126.0	127.0	127.9	129.0	131.1	132.3	
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.5	
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.4	
Implicit price deflator	120.2	124.2	123.9	124.1	125.3	127.7	129.0	128.7	
Nondefense:									
Current dollars	145.1	151.7	150.1	154.6	151.4	157.3	154.5	155.0	
Quantity indexes:									
Fixed 1987 weights	120.8	121.7	120.1	123.5	121.0	121.8	117.0	119.8	
Chain-type annual weights	122.4	123.4	122.0	125.1	122.6	124.4	119.5	121.3	
Benchmark-years weights	121.0	122.0	120.5	123.6	121.2	122.9	118.0	119.9	
Price indexes:									
Fixed 1987 weights	119.8	124.3	124.7	125.1	124.4	127.2	130.5	129.6	
Chain-type annual weights	118.6	122.9	123.1	123.6	123.5	126.5	129.4	128.0	
Benchmark-years weights	120.0	124.4	124.6	125.1	125.0	127.9	130.9	129.5	
Implicit price deflator	120.2	124.7	125.0	125.2	125.1	129.1	132.0	129.4	
State and local:									
Current dollars	136.2	141.9	141.2	143.0	144.5	145.4	147.3	149.9	
Quantity indexes:									
Fixed 1987 weights	113.4	115.4	115.0	116.0	116.9	116.4	117.3	118.5	
Chain-type annual weights	113.3	115.1	114.7	115.7	116.5	116.2	116.9	118.1	
Benchmark-years weights	113.3	115.2	114.8	115.7	116.5	116.2	117.0	118.1	
Price indexes:									
Fixed 1987 weights	120.3	123.4	123.2	123.7	124.1	125.3	126.2	127.1	
Chain-type annual weights	120.2	123.3	123.1	123.6	124.0	125.2	126.0	126.9	
Benchmark-years weights	120.2	123.2	123.0	123.6	124.0	125.2	126.0	126.9	
Implicit price deflator	120.1	123.0	122.8	123.3	123.6	124.9	125.6	126.5	

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted						
			1993			1994			
			II	III	IV	I	II	III	
Gross domestic product:									
Current dollars	132.6	139.7	138.8	140.1	142.7	144.8	147.4	149.5	
Quantity indexes:									
Fixed 1987 weights	109.7	113.1	112.5	113.2	114.9	115.9	117.1	118.2	
Chain-type annual weights	109.4	112.2	111.7	112.2	113.6	114.5	115.6	116.6	
Benchmark-years weights	109.3	112.0	111.5	112.0	113.4	114.3	115.5	116.5	
Price indexes:									
Fixed 1987 weights	121.9	125.5	125.2	125.8	126.6	127.5	128.5	129.4	
Chain-type annual weights	121.2	124.6	124.3	124.9	125.6	126.6	127.5	128.3	
Benchmark-years weights	121.4	124.8	124.5	125.1	125.8	126.8	127.7	128.5	
Implicit price deflator	120.9	123.5	123.4	123.7	124.1	125.0	125.9	126.5	
Final sales of domestic product¹:									
Current dollars	133.3	140.2	139.2	140.6	143.3	145.1	146.7	149.0	
Quantity indexes:									
Fixed 1987 weights	110.3	113.4	112.7	113.6	115.4	116.0	116.4	117.6	
Chain-type annual weights	109.9	112.4	111.8	112.4	114.0	114.6	115.0	116.1	
Benchmark-years weights	109.8	112.3	111.8	112.4	113.9	114.5	114.9	116.0	
Price indexes:									
Fixed 1987 weights	122.0	125.6	125.3	125.9	126.7	127.7	128.6	129.5	
Chain-type annual weights	121.4	124.7	124.4	125.0	125.8	126.8	127.6	128.5	
Benchmark-years weights	121.5	124.8	124.5	125.1	125.9	126.9	127.7	128.5	
Implicit price deflator	120.9	123.6	123.5	123.8	124.2	125.1	126.0	126.7	
Gross domestic purchases²:									
Current dollars	129.2	136.8	135.9	137.4	139.9	142.2	144.9	147.4	
Quantity indexes:									
Fixed 1987 weights	107.0	111.2	110.5	111.6	113.2	114.6	115.9	117.1	
Chain-type annual weights	106.6	110.0	109.4	110.2	111.5	112.8	114.0	115.1	
Benchmark-years weights	106.6	110.0	109.4	110.2	111.5	112.8	114.0	115.1	
Price indexes:									
Fixed 1987 weights	121.8	125.2	124.9	125.4	126.2	127.0	128.0	129.1	
Chain-type annual weights	121.3	124.4	124.2	124.7	125.4	126.2	127.2	128.1	
Benchmark-years weights	121.3	124.5	124.2	124.7	125.5	126.3	127.2	128.2	
Implicit price deflator	120.7	123.0	123.0	123.2	123.6	124.2	125.1	125.8	
Final sales to domestic purchasers³:									
Current dollars	129.9	137.3	136.2	137.9	140.4	142.5	144.3	146.9	
Quantity indexes:									
Fixed 1987 weights	107.6	111.5	110.7	111.9	113.6	114.7	115.2	116.6	
Chain-type annual weights	107.0	110.2	109.6	110.5	111.9	112.9	113.4	114.6	
Benchmark-years weights	107.1	110.3	109.6	110.5	111.9	112.9	113.5	114.7	
Price indexes:									
Fixed 1987 weights	121.9	125.3	125.0	125.5	126.3	127.1	128.1	129.1	
Chain-type annual weights	121.4	124.6	124.3	124.8	125.6	126.4	127.3	128.3	
Benchmark-years weights	121.4	124.5	124.3	124.8	125.5	126.3	127.3	128.2	
Implicit price deflator	120.7	123.1	123.1	123.2	123.6	124.3	125.2	126.0	

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross national product:								
Current dollars	132.6	139.7	138.7	140.1	142.5	144.7	147.0	149.1
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	112.4	113.3	114.8	115.8	116.9	117.9
Chain-type annual weights	109.4	112.2	111.7	112.3	113.5	114.4	115.4	116.4
Benchmark-years weights	109.3	112.0	111.5	112.1	113.3	114.2	115.3	116.2
Price indexes:								
Fixed 1987 weights	121.8	125.4	125.1	125.7	126.5	127.5	128.4	129.3
Chain-type annual weights	121.2	124.5	124.2	124.8	125.6	126.6	127.4	128.2
Benchmark-years weights	121.4	124.7	124.4	125.0	125.8	126.8	127.6	128.4
Implicit price deflator	120.9	123.5	123.3	123.7	124.1	124.9	125.8	126.4
Less: Exports of goods and services and receipts of factor income:								
Current dollars	164.5	169.6	170.1	167.6	175.2	174.8	184.8	191.8
Quantity index, fixed 1987 weights ...	146.7	151.7	151.5	150.2	157.3	156.6	164.4	170.3
Plus: Command-basis exports of goods and services and receipts of factor income:								
Current dollars	175.3	181.1	181.4	178.3	186.9	185.3	193.6	199.3
Quantity index, fixed 1987 weights ...	147.5	154.5	153.7	153.4	160.4	161.2	168.6	173.2
Equals: Command-basis gross national product:								
Current dollars	132.6	139.7	138.7	140.1	142.5	144.7	147.0	149.1
Quantity index, fixed 1987 weights ...	109.8	113.4	112.7	113.6	115.2	116.3	117.3	118.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Price Indexes for Personal Consumption Expenditures by Major Type of Product, Fixed 1987 Weights

[Index numbers, 1987=100]

Personal consumption expenditures	124.6	128.1	127.8	128.3	129.1	129.8	130.7	131.8
Durable goods	111.6	113.9	113.7	114.3	115.0	115.5	116.7	117.8
Motor vehicles and parts	112.4	116.1	115.5	117.0	117.8	118.3	119.7	121.5
Furniture and household equipment ..	103.9	104.3	104.1	104.2	104.9	105.3	105.9	106.1
Other	124.2	126.8	127.2	126.8	127.1	128.3	129.9	131.2
Nondurable goods	123.0	125.0	125.0	124.7	125.4	125.4	125.9	127.3
Food	122.0	124.4	124.1	124.5	125.6	125.9	126.3	128.0
Clothing and shoes	117.9	119.2	119.0	118.9	119.1	118.9	119.3	118.1
Gasoline and oil	123.3	122.1	123.1	118.9	120.5	119.9	119.5	125.7
Fuel oil and coal	116.4	116.0	117.6	116.2	113.6	115.3	114.4	114.4
Other	129.0	131.8	132.4	131.8	131.7	131.6	132.7	133.5
Services	128.7	133.5	133.1	133.9	135.0	135.9	137.0	138.0
Housing	124.1	127.9	127.6	128.3	129.2	130.5	131.3	132.3
Household operation	112.3	115.4	115.1	116.2	116.7	117.0	117.4	117.7
Electricity and gas	111.0	114.4	114.3	115.6	115.6	115.0	115.0	115.1
Other household operation	113.4	116.3	115.7	116.7	117.7	118.8	119.5	120.0
Transportation	129.3	134.3	134.1	134.5	134.5	135.1	136.4	137.3
Medical care	139.1	147.3	146.6	148.2	149.8	151.2	152.7	154.1
Other	131.0	134.5	134.2	134.6	135.8	136.5	137.7	138.6
Addenda:								
Price indexes for personal consumption expenditures:								
Chain-type annual weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2
Benchmark-years weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6.—Price Indexes for Fixed Investment by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	112.0	114.4	114.1	114.7	115.3	116.2	117.0	118.1
Nonresidential	111.2	113.0	112.8	113.3	113.7	114.4	115.2	115.9
Structures	114.1	117.3	116.9	117.8	118.8	119.7	120.3	121.6
Nonresidential buildings, including								
farm	113.9	117.5	116.9	118.1	119.2	120.0	120.7	122.3
Utilities	115.6	118.9	118.9	119.4	120.3	121.7	122.7	123.2
Mining exploration, shafts, and wells	115.3	114.3	114.4	114.3	114.7	115.8	114.4	114.2
Other structures	111.5	112.7	112.9	112.9	113.5	114.3	115.4	116.6
Producers' durable equipment	109.7	110.7	110.7	110.9	111.1	111.7	112.5	113.0
Information processing and related equipment	93.1	91.7	91.9	91.3	91.2	91.1	91.3	91.1
Computers and peripheral equipment ¹	59.9	51.5	52.3	50.3	48.5	47.7	47.4	46.2
Other	107.9	109.7	109.5	109.7	110.3	110.6	111.0	111.3
Industrial equipment	120.3	122.3	122.2	122.6	123.2	123.8	124.6	125.5
Transportation and related equipment	116.8	119.2	119.1	119.7	119.6	121.2	122.9	123.8
Other	117.1	119.4	119.3	119.7	120.3	120.9	121.9	122.6
Residential	113.6	117.4	116.9	118.0	118.8	120.2	121.0	122.8
Structures	113.8	117.7	117.2	118.3	119.2	120.5	121.3	123.1
Single family	113.7	118.9	118.0	119.8	121.0	121.9	122.4	124.6
Multifamily	111.7	112.8	112.1	113.2	114.0	114.9	115.3	117.4
Other structures	114.7	117.5	117.8	117.8	118.2	120.3	121.7	122.9
Producers' durable equipment	104.9	105.5	105.4	105.9	106.3	106.8	107.8	108.8
Addenda:								
Price indexes for fixed investment:								
Chain-type annual weights	110.9	112.4	112.3	112.7	113.0	113.8	114.6	115.5
Benchmark-years weights	110.3	111.9	111.7	112.1	112.4	113.3	114.0	114.9

1. Includes new computers and peripheral equipment only.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income, Fixed 1987 Weights

[Index numbers, 1987=100]

Exports of goods and services	113.9	115.3	115.3	115.4	115.6	116.7	117.5	118.2
Merchandise ¹	109.7	110.3	110.3	110.4	110.6	111.8	112.4	113.2
Durable	109.4	110.6	110.9	110.7	110.7	111.2	111.5	111.9
Nondurable	110.2	109.8	109.3	110.0	110.4	112.9	114.0	115.4
Services ¹	124.0	127.3	127.4	127.6	127.8	128.4	129.7	130.3
Receipts of factor income ²	122.3	125.1	125.0	125.3	125.7	126.6	127.5	128.1
Imports of goods and services	115.4	115.2	115.9	115.0	115.3	114.5	116.2	118.4
Merchandise ¹	112.0	111.8	112.4	111.7	111.7	110.9	113.0	115.5
Durable	112.8	114.0	113.7	114.2	115.1	115.4	116.1	116.9
Nondurable	110.7	107.9	110.1	107.3	105.6	103.2	107.7	112.9
Services ¹	130.9	130.7	131.3	130.0	131.9	130.8	130.4	131.8
Payments of factor income ³	124.8	128.0	127.8	128.2	128.7	129.6	130.5	131.1
Addenda:								
Price indexes for exports of goods and services:								
Chain-type annual weights	112.8	113.4	113.5	113.4	113.5	114.2	114.9	115.6
Benchmark-years weights	112.0	112.6	112.8	112.7	112.7	113.5	114.2	114.9
Price indexes for imports of goods and services:								
Chain-type annual weights	113.6	112.8	113.5	112.5	112.5	111.6	113.1	115.1
Benchmark-years weights	112.5	111.7	112.4	111.4	111.4	110.5	112.1	114.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.10.—Price Indexes for Exports and Imports of Merchandise by End-Use Category, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Exports of merchandise	109.7	110.3	110.3	110.4	110.6	111.8	112.4	113.2
Foods, feeds, and beverages	114.5	116.2	113.1	118.2	120.2	125.8	122.4	115.8
Industrial supplies and materials	108.3	109.2	110.4	109.1	108.4	110.6	113.6	118.5
Durable goods	116.5	125.3	127.6	126.3	125.1	127.8	128.7	130.5
Nondurable goods	104.6	102.0	102.6	101.3	100.9	102.8	106.7	113.1
Capital goods, except automotive	105.9	105.7	105.6	105.6	105.8	105.8	105.9	106.0
Civilian aircraft, engines, and parts ...	122.8	126.0	125.5	126.4	127.6	127.9	128.6	130.3
Computers, peripherals, and parts	59.1	50.6	51.3	49.4	47.7	46.9	46.5	45.2
Other	116.4	117.9	117.8	118.1	118.6	118.8	118.8	119.0
Automotive vehicles, engines, and parts	112.3	113.2	113.3	113.0	113.3	113.8	114.0	114.3
Consumer goods, except automotive	118.0	119.7	119.7	119.6	119.8	120.0	120.0	119.8
Durable goods	114.5	114.9	115.0	114.7	114.7	115.2	115.4	115.2
Nondurable goods	120.9	123.8	123.9	123.9	124.2	124.2	124.1	123.9
Other	113.0	113.8	113.9	113.7	114.1	114.8	115.4	116.3
Durable goods	113.0	113.8	113.9	113.7	114.1	114.8	115.3	116.3
Nondurable goods	113.0	113.8	113.9	113.7	114.1	114.8	115.3	116.3
Imports of merchandise	112.0	111.8	112.4	111.7	111.7	110.9	113.0	115.5
Foods, feeds, and beverages	108.1	108.0	106.6	109.0	110.8	110.8	115.0	125.6
Industrial supplies and materials, except petroleum and products	113.8	113.1	113.5	112.7	112.7	113.5	114.9	117.0
Durable goods	114.4	114.6	114.7	114.1	114.7	115.9	117.4	118.8
Nondurable goods	113.1	111.5	112.2	111.2	110.5	110.9	112.2	115.2
Petroleum and products	100.8	91.1	99.1	88.4	81.9	73.6	85.2	94.3
Capital goods, except automotive	107.5	107.8	107.5	108.3	108.6	108.3	109.0	110.0
Civilian aircraft, engines, and parts ...	122.9	126.1	125.5	126.4	127.6	127.9	128.6	130.3
Computers, peripherals, and parts	61.8	54.3	55.3	53.2	51.1	50.0	49.6	48.8
Other	116.5	118.4	117.8	119.3	120.1	119.9	120.8	122.1
Automotive vehicles, engines, and parts	114.8	116.9	116.5	117.1	119.0	119.5	120.3	121.0
Consumer goods, except automotive	118.3	119.7	119.6	120.0	120.3	120.1	120.4	120.9
Durable goods	116.9	118.8	118.7	119.2	119.5	119.6	119.7	119.9
Nondurable goods	120.1	120.7	120.9	121.0	121.3	120.7	121.3	122.1
Other	114.6	115.9	115.6	116.3	117.3	117.2	118.2	119.4
Durable goods	114.6	115.9	115.6	116.3	117.2	117.1	118.1	119.4
Nondurable goods	114.6	115.9	115.6	116.3	117.2	117.1	118.1	119.4
Addenda:								
Exports of agricultural products ¹	111.5	113.3	110.5	114.9	116.7	122.6	120.0	115.2
Exports of nonagricultural products ...	109.4	109.9	110.3	109.9	109.8	110.5	111.4	112.9
Imports of nonpetroleum products	113.3	114.2	113.9	114.4	115.2	115.3	116.3	118.0

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 7.11.—Price Indexes for Government Purchases by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	120.8	124.5	124.3	124.9	125.4	126.7	128.3	129.1
Federal	121.5	126.1	125.7	126.5	127.0	128.5	130.9	131.6
National defense	122.0	126.6	126.0	127.0	127.9	129.0	131.1	132.3
Durable goods	114.0	116.7	116.6	116.0	116.7	117.6	121.0	122.3
Nondurable goods	115.5	113.8	117.4	112.6	111.9	107.3	111.7	115.5
Services	126.3	131.9	131.0	132.7	133.7	135.3	136.7	137.7
Compensation of employees	133.1	140.8	139.4	141.9	143.3	146.0	147.9	148.7
Military	135.2	140.3	140.3	140.1	141.2	143.8	145.7	146.2
Civilian	129.0	141.8	137.6	145.6	147.6	150.4	152.4	153.7
Other services	116.6	119.1	119.0	119.5	120.2	120.2	120.9	122.0
Structures	121.4	132.4	127.8	136.6	137.2	138.0	138.7	139.7
Nondefense	119.8	124.3	124.7	125.1	124.4	127.2	130.5	129.6
Durable goods	100.8	93.0	94.0	94.0	90.2	92.4	92.4	93.5
Nondurable goods								
Commodity Credit Corporation inventory change								
Other nondurables	108.0	106.3	106.5	106.3	105.5	105.9	105.6	106.7
Services	123.9	129.9	130.0	130.7	130.7	134.4	138.2	136.2
Compensation of employees	128.0	136.9	137.4	138.5	137.7	143.7	150.3	147.0
Other services	118.3	120.1	119.7	119.8	120.9	121.5	121.3	121.2
Structures	114.0	116.3	116.0	116.6	117.4	118.2	119.1	120.3
State and local	120.3	123.4	123.2	123.7	124.1	125.3	126.2	127.1
Durable goods	113.1	115.1	115.1	115.5	115.3	116.4	117.2	117.9
Nondurable goods	115.4	116.2	117.8	115.6	114.5	116.2	116.4	117.9
Services	123.4	126.9	126.4	127.4	128.0	129.1	130.1	130.8
Compensation of employees	128.3	133.0	132.5	133.6	134.4	135.8	136.9	137.9
Other services	69.5	60.4	60.5	59.4	57.3	56.4	55.6	52.8
Structures	110.2	112.8	112.7	112.9	113.9	115.0	115.6	117.1
Addenda:								
Price indexes for government purchases:								
Chain-type annual weights	120.2	123.7	123.5	124.1	124.6	126.1	127.3	128.0
Benchmark-years weights	120.5	124.0	123.7	124.3	124.9	126.3	127.6	128.2
Price indexes for Federal national defense purchases:								
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.5
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.4
Price indexes for Federal nondefense purchases:								
Chain-type annual weights	118.6	122.9	123.1	123.6	123.5	126.5	129.4	128.0
Benchmark-years weights	120.0	124.4	124.6	125.1	125.0	127.9	130.9	129.5
Price indexes for State and local purchases:								
Chain-type annual weights	120.2	123.3	123.1	123.6	124.0	125.2	126.0	126.9
Benchmark-years weights	120.2	123.2	123.0	123.6	124.0	125.2	126.0	126.9

Table 7.12.—Price Indexes for National Defense Purchases, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
National defense purchases ...	122.0	126.6	126.0	127.0	127.9	129.0	131.1	132.3
Durable goods	114.0	116.7	116.6	116.0	116.7	117.6	121.0	122.3
Military equipment	114.8	117.9	117.7	117.1	117.9	118.8	122.5	134.0
Aircraft	118.5	124.6	124.3	125.3	124.3	125.7	133.3	137.2
Missiles	101.2	95.7	94.4	89.6	95.8	95.3	94.6	92.7
Ships	118.4	121.7	121.3	122.6	122.1	123.3	124.5	125.8
Vehicles	120.9	128.2	131.0	127.1	128.5	129.9	131.5	131.1
Electronic equipment	109.2	109.5	109.4	109.3	109.7	110.1	111.1	110.2
Other	116.6	118.4	118.4	118.2	118.7	118.9	120.0	120.6
Other durable goods	105.8	105.1	105.2	104.8	105.1	105.4	105.5	105.3
Nondurable goods	115.5	113.8	117.4	112.6	111.9	107.3	111.7	115.5
Petroleum products	119.7	113.1	120.3	111.6	109.5	95.1	107.1	116.5
Ammunition	108.1	112.6	115.2	111.4	112.1	113.0	113.7	115.4
Other nondurable goods	117.9	115.6	116.5	114.7	114.2	115.0	114.7	114.6
Services	126.3	131.9	131.0	132.7	133.7	135.3	136.7	137.7
Compensation of employees	133.1	140.8	139.4	141.9	143.3	146.0	147.9	148.7
Military	135.2	140.3	140.3	140.1	141.2	143.8	145.7	146.2
Civilian	129.0	141.8	137.6	145.6	147.6	150.4	152.4	153.7
Other services	116.6	119.1	119.0	119.5	120.2	120.2	120.9	122.0
Contractual research and development	112.4	113.5	113.5	113.4	114.2	113.3	113.9	114.3
Installation support ¹	114.5	117.3	117.4	118.3	118.1	118.6	119.6	121.4
Weapons support ²	120.4	124.4	124.0	124.4	126.1	127.7	126.8	127.1
Personnel support ³	133.0	136.6	136.1	137.2	138.0	137.4	140.6	143.3
Transportation of material	104.8	105.3	104.9	105.8	105.4	105.3	105.5	105.1
Travel of persons	110.5	116.5	115.7	116.4	118.5	119.5	117.8	118.1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....
Structures	121.4	132.4	127.8	136.6	137.2	138.0	138.7	139.7
Military facilities	117.5	131.0	123.9	137.4	137.8	138.3	139.3	139.6
Other	128.7	135.1	135.0	135.1	136.2	137.3	137.7	139.8
Addenda:								
Price indexes for national defense purchases:								
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.5
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.4

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
 2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
 3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.13.—Implicit Price Deflators for the Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income

[Index numbers, 1987=100]

Gross domestic product	120.9	123.5	123.4	123.7	124.1	125.0	125.9	126.5
Plus: Receipts of factor income from the rest of the world ¹	122.3	125.1	125.0	125.3	125.7	126.6	127.5	128.1
Less: Payments of factor income to the rest of the world ²	124.5	127.8	127.5	128.1	128.3	129.1	129.7	130.2
Equals: Gross national product	120.9	123.5	123.3	123.7	124.1	124.9	125.8	126.4
Less: Consumption of fixed capital	110.5	111.6	111.5	111.9	112.0	113.3	113.6	114.1
Equals: Net national product	122.3	125.1	124.9	125.3	125.7	126.6	127.4	128.1
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	130.3	129.4	129.5	131.8	130.0	131.1	132.8	135.8
Statistical discrepancy	119.5	121.8	121.7	122.0	122.3	123.0	123.9	124.5
Equals: National income	121.5	124.6	124.4	124.6	125.2	126.1	126.9	127.3
Addenda:								
Net domestic product	122.3	125.1	125.0	125.3	125.7	126.6	127.5	128.1
Domestic income	121.5	124.7	124.5	124.7	125.3	126.1	126.9	127.3

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.
 2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 7.14.—Implicit Price Deflators for Gross Domestic Product by Sector

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	120.9	123.5	123.4	123.7	124.1	125.0	125.9	126.5
Business	119.5	121.8	121.7	122.0	122.3	123.0	123.9	124.5
Nonfarm	119.8	122.1	122.0	122.2	122.5	123.2	124.3	125.0
Nonfarm less housing	119.2	121.5	121.5	121.7	121.9	122.2	123.7	124.3
Housing	125.5	127.2	126.6	127.4	128.2	132.3	130.2	131.2
Farm	105.9	106.1	107.0	102.1	110.1	114.9	101.9	97.3
Statistical discrepancy	119.5	121.8	121.7	122.0	122.3	123.0	123.9	124.5
Households and institutions	128.8	132.3	131.8	132.2	133.4	134.3	134.9	136.2
Private households	115.7	119.4	118.7	119.9	121.1	121.8	122.5	123.5
Nonprofit institutions	129.4	132.9	132.4	132.8	133.9	134.9	135.4	136.7
General government	129.1	134.7	134.2	135.6	136.3	138.4	140.1	140.7
Federal	131.3	139.4	138.6	140.8	141.4	145.4	148.9	148.3
State and local	128.2	132.9	132.3	133.5	134.3	135.6	136.8	137.8
Addendum:								
Gross domestic business product less housing	118.9	121.3	.....	.....	.....	.....	.....	.....

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of constant-dollar gross domestic product¹ ..	1.150	1.159	1.159	1.157	1.159	1.165	1.170	1.175
Consumption of fixed capital .....	.126	.123	.123	.124	.120	.125	.121	.122
Net domestic product	1.024	1.036	1.037	1.033	1.038	1.040	1.049	1.053
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.117	.117	.117	.116	.117	.117	.117	.118
Domestic income .....	.907	.919	.920	.917	.921	.923	.932	.935
Compensation of employees .....	.767	.768	.770	.766	.760	.763	.766	.768
Corporate profits with inventory valuation and capital consumption adjustments .....	.099	.112	.111	.113	.123	.122	.127	.128
Profits tax liability .....	.031	.040	.040	.038	.043	.043	.046	.047
Profits after tax with inventory valuation and capital consumption adjustments .....	.067	.073	.071	.075	.080	.078	.081	.081
Net interest .....	.041	.039	.039	.039	.038	.038	.039	.039

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Nondefense:								
Current dollars	9.5	4.5	-1.4	12.6	-7.8	16.3	-6.9	1.1
Quantity indexes:								
Fixed 1987 weights	6.6	.7	-6.2	12.0	-7.8	2.9	-15.0	9.5
Chain-type annual weights	6.6	.8	-6.6	10.6	-7.9	6.0	-14.8	6.2
Benchmark-years weights	6.5	.8	-6.5	10.8	-7.7	5.8	-14.8	6.6
Price indexes:								
Fixed 1987 weights	2.8	3.7	5.7	1.1	-2.0	9.1	10.9	-2.7
Chain-type annual weights	2.7	3.7	5.4	1.7	-2.2	9.8	9.4	-4.1
Benchmark-years weights	2.8	3.7	5.3	1.5	-4	9.9	9.5	-4.1
State and local:								
Current dollars	3.8	4.2	6.5	5.2	4.1	2.6	5.4	7.2
Quantity indexes:								
Fixed 1987 weights	1.1	1.7	4.4	3.7	2.9	-1.4	2.9	4.2
Chain-type annual weights	1.0	1.6	4.0	3.5	2.7	-1.1	2.7	4.1
Benchmark-years weights	1.0	1.6	4.0	3.5	2.7	-1.2	2.7	4.1
Price indexes:								
Fixed 1987 weights	2.8	2.5	2.4	1.8	1.5	3.9	2.7	2.9
Chain-type annual weights	2.8	2.5	2.5	1.7	1.4	3.8	2.6	2.9
Benchmark-years weights	2.8	2.5	2.5	1.7	1.4	3.8	2.6	2.9
Addenda:								
Final sales of domestic product:								
Current dollars	5.1	5.2	4.3	4.1	8.0	5.1	4.5	6.3
Quantity indexes:								
Fixed 1987 weights	2.2	2.9	2.4	3.2	6.4	2.2	1.5	4.2
Chain-type annual weights	2.0	2.3	1.9	2.1	5.5	2.2	1.5	3.8
Benchmark-years weights	2.1	2.3	1.9	2.2	5.4	2.2	1.5	3.8
Price indexes:								
Fixed 1987 weights	3.2	3.0	2.4	2.0	2.5	3.2	2.9	2.8
Chain-type annual weights	3.0	2.8	2.3	2.0	2.5	3.2	2.7	2.6
Benchmark-years weights	3.1	2.8	2.3	1.9	2.4	3.2	2.7	2.6
Gross domestic purchases:								
Current dollars	5.3	5.9	5.0	4.7	7.2	7.0	7.8	6.9
Quantity indexes:								
Fixed 1987 weights	2.5	3.9	3.3	4.0	5.8	5.0	4.6	4.5
Chain-type annual weights	2.3	3.2	2.5	3.0	4.7	4.7	4.4	3.9
Benchmark-years weights	2.4	3.2	2.4	3.0	4.7	4.7	4.4	4.0
Price indexes:								
Fixed 1987 weights	3.2	2.8	2.6	1.6	2.4	2.5	3.2	3.4
Chain-type annual weights	3.0	2.6	2.5	1.6	2.4	2.5	3.1	3.1
Benchmark-years weights	3.1	2.6	2.5	1.6	2.4	2.6	3.1	3.1
Final sales to domestic purchasers:								
Current dollars	5.2	5.7	5.2	5.0	7.5	6.1	5.1	7.3
Quantity indexes:								
Fixed 1987 weights	2.5	3.7	3.3	4.5	6.0	3.9	2.0	4.8
Chain-type annual weights	2.2	3.0	2.6	3.4	5.1	3.7	1.8	4.3
Benchmark-years weights	2.3	3.0	2.5	3.4	5.0	3.7	1.8	4.3
Price indexes:								
Fixed 1987 weights	3.2	2.8	2.6	1.6	2.4	2.5	3.2	3.3
Chain-type annual weights	3.0	2.6	2.5	1.6	2.4	2.5	3.1	3.1
Benchmark-years weights	3.1	2.6	2.5	1.6	2.4	2.6	3.1	3.1
Gross national product:								
Current dollars	5.0	5.3	3.9	4.2	7.0	6.2	6.8	5.7
Quantity indexes:								
Fixed 1987 weights	2.1	3.1	2.1	3.0	5.6	3.4	3.7	3.7
Chain-type annual weights	1.9	2.5	1.5	2.1	4.4	3.2	3.7	3.3
Benchmark-years weights	2.0	2.5	1.5	2.1	4.4	3.2	3.7	3.3
Price indexes:								
Fixed 1987 weights	3.2	3.0	2.4	2.0	2.4	3.1	2.9	2.8
Chain-type annual weights	3.0	2.8	2.3	1.9	2.5	3.2	2.7	2.6
Benchmark-years weights	3.1	2.8	2.3	1.9	2.4	3.2	2.7	2.6
Command-basis gross national product:								
Quantity index, fixed 1987 weights ...	2.2	3.3	2.0	3.4	5.6	4.0	3.5	3.2
Disposable personal income:								
Current dollars	6.4	4.1	7.2	1.9	6.7	4.7	6.8	6.1
1987 dollars	3.1	1.5	4.7	.8	4.3	3.4	3.5	2.9

Table 8.2.—Selected Per Capita Product and Income Series in Current and Constant Dollars and Population of the United States

[Dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Current dollars:								
Gross domestic product	23,564	24,559	24,427	24,588	24,978	25,288	25,669	25,968
Gross national product	23,586	24,576	24,440	24,621	24,970	25,285	25,640	25,927
Personal income	20,175	20,810	20,800	20,863	21,147	21,369	21,717	21,927
Disposable personal income	17,636	18,153	18,141	18,174	18,421	18,588	18,853	19,081
Personal consumption expenditures ...	16,192	16,951	16,856	17,017	17,233	17,443	17,598	17,824
Durable goods	1,928	2,083	2,059	2,095	2,170	2,216	2,227	2,267
Nondurable goods	5,071	5,185	5,173	5,182	5,225	5,265	5,300	5,380
Services	9,193	9,683	9,623	9,740	9,838	9,961	10,071	10,178
Constant (1987) dollars:								
Gross domestic product	19,490	19,879	19,795	19,871	20,119	20,235	20,390	20,529
Gross national product	19,515	19,901	19,814	19,906	20,122	20,242	20,376	20,506
Disposable personal income	14,279	14,341	14,351	14,338	14,451	14,535	14,625	14,691
Personal consumption expenditures ...	13,110	13,391	13,335	13,425	13,519	13,640	13,651	13,723
Durable goods	1,772	1,897	1,876	1,905	1,970	2,007	2,004	2,029
Nondurable goods	4,140	4,176	4,165	4,182	4,195	4,224	4,237	4,260
Services	7,199	7,318	7,294	7,338	7,354	7,409	7,410	7,435
Population (mid-period, thousands)	255,484	258,290	257,908	258,635	259,356	259,997	260,627	261,341

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year.

Table 8.3.—Auto Output

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Auto output	133.3	144.5	146.8	137.5	151.0	162.7	153.4	158.3
Final sales	133.2	142.2	144.5	142.0	148.3	164.2	150.1	154.2
Personal consumption expenditures ..	125.9	139.3	137.8	140.5	146.5	154.7	149.6	152.5
Producers' durable equipment	87.4	93.4	91.5	92.3	101.3	100.1	99.1	94.4
Net purchases of used autos	38.6	45.9	46.3	48.2	45.2	54.6	50.5	58.2
Net purchases of used autos	38.0	38.8	41.3	38.8	38.8	43.4	43.9	46.4
Net exports	62.7	68.3	73.4	69.0	68.2	78.8	79.1	86.0
Exports	-24.7	-29.6	-32.1	-30.2	-29.5	-35.4	-35.2	-39.6
Imports	-32.8	-37.7	-36.6	-39.2	-38.6	-35.8	-45.4	-46.8
Government purchases	14.3	14.5	14.9	13.7	15.2	16.7	16.3	18.4
Change in business inventories of new and used autos	47.0	52.2	51.6	52.8	53.8	52.5	61.7	65.2
New	2.0	1.9	2.0	1.9	1.7	2.0	2.1	2.1
Used								
Addenda:								
Domestic output of new autos ¹	104.8	112.6	112.8	103.9	119.9	133.7	126.6	133.5
Sales of imported new autos ²	60.0	65.1	66.1	68.7	65.3	66.2	69.3	67.9

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.4.—Auto Output in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Auto output	117.6	121.6	123.4	114.2	127.2	135.1	125.9	128.4
Final sales	117.2	121.1	123.7	119.4	125.2	138.3	124.5	125.8
Personal consumption expenditures ..	112.8	119.3	118.8	119.1	123.2	129.8	123.8	123.7
Producers' durable equipment	77.9	81.3	80.1	80.0	87.2	85.6	83.8	78.9
Net purchases of used autos	34.9	38.0	38.7	39.1	36.0	44.2	40.0	44.8
Net purchases of used autos	33.2	34.4	36.6	34.6	34.6	38.0	38.1	40.4
Net exports	55.9	59.5	64.2	59.8	58.7	67.4	66.9	71.9
Exports	-22.8	-25.1	-27.6	-25.2	-24.2	-29.4	-28.8	-31.5
Imports	-30.5	-34.2	-33.4	-36.0	-34.0	-31.0	-39.1	-40.0
Government purchases	12.7	12.8	13.1	12.0	13.3	14.6	14.0	15.8
Change in business inventories of new and used autos	43.3	47.0	46.5	47.9	47.3	45.6	53.1	55.8
New	1.8	1.6	1.7	1.6	1.4	1.6	1.7	1.7
Used								
Addenda:								
Domestic output of new autos ¹	93.7	97.6	97.4	89.6	104.3	112.9	106.4	111.6
Sales of imported new autos ²	53.6	56.7	57.8	59.6	56.2	56.6	58.7	56.8

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.5.—Truck Output

[Billions of dollars]

	1992	1993	1994	1995	1996	1997	1998
Truck output¹	83.4	101.9	99.0	99.5	110.8	124.3	123.0
Final sales	82.2	102.1	102.5	101.4	112.5	122.7	120.2
Personal consumption expenditures ..	43.4	52.3	52.0	50.8	57.3	58.9	56.9
Producers' durable equipment	37.0	48.7	46.7	48.8	54.7	62.2	58.4
Net exports	-5.1	-5.5	-6.2	-5.0	-3.8	-4.1	-4.6
Exports	5.6	5.8	5.8	5.3	6.8	6.7	6.4
Imports	10.7	11.2	12.0	10.3	10.6	10.7	11.3
Government purchases	6.9	6.5	10.0	6.8	4.4	5.6	9.4
Change in business inventories	1.2	-2	-3.5	-1.9	-1.7	1.6	2.8

1. Includes new trucks only.

Table 8.6.—Truck Output in Constant Dollars

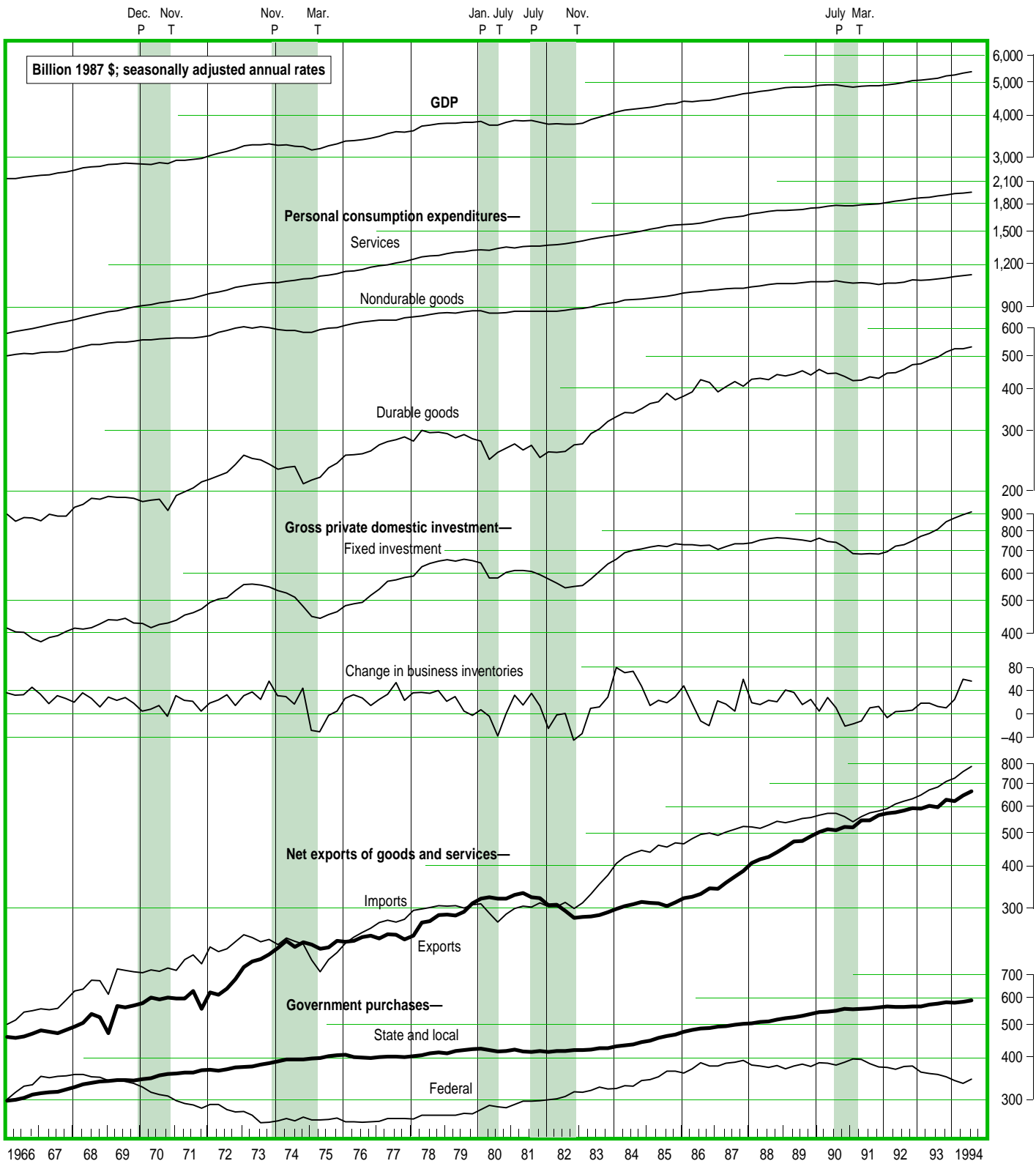
[Billions of 1987 dollars]

	1992	1993	1994	1995	1996	1997	1998
Truck output¹	71.4	83.9	81.8	81.2	90.4	100.5	97.5
Final sales	70.4	84.1	84.7	82.6	91.8	99.2	95.4
Personal consumption expenditures ..	37.2	43.3	43.3	41.6	46.7	47.7	45.3
Producers' durable equipment	31.7	39.9	38.3	39.6	44.6	50.2	46.2
Net exports	-4.4	-4.5	-5.1	-4.1	-3.1	-3.3	-3.6
Exports	4.8	4.7	4.7	4.3	5.5	5.4	5.0
Imports	9.1	9.2	9.8	8.4	8.6	8.7	8.9
Government purchases	5.9	5.4	8.2	5.5	3.6	4.5	7.6
Change in business inventories	1.0	-1	-2.9	-1.5	-1.4	1.3	2.1

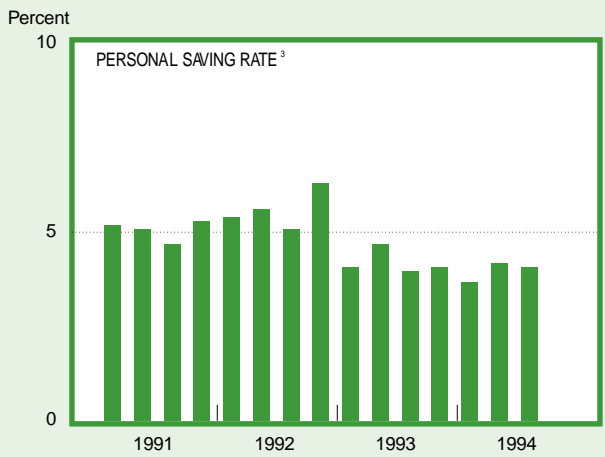
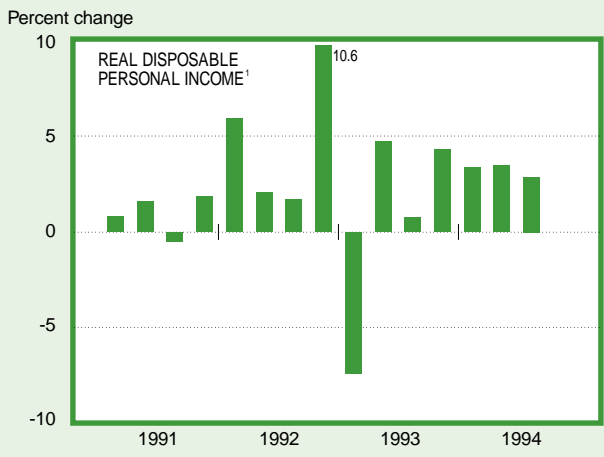
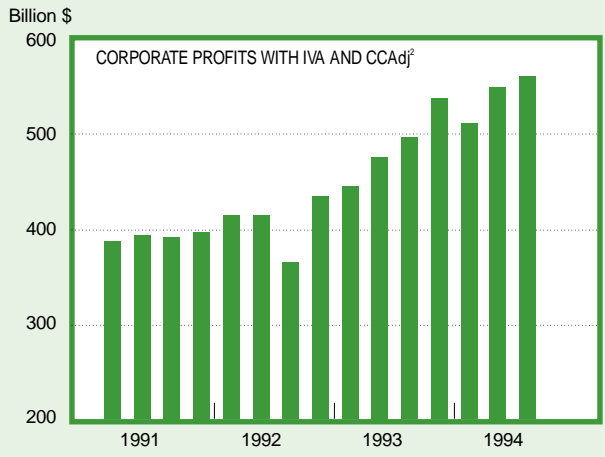
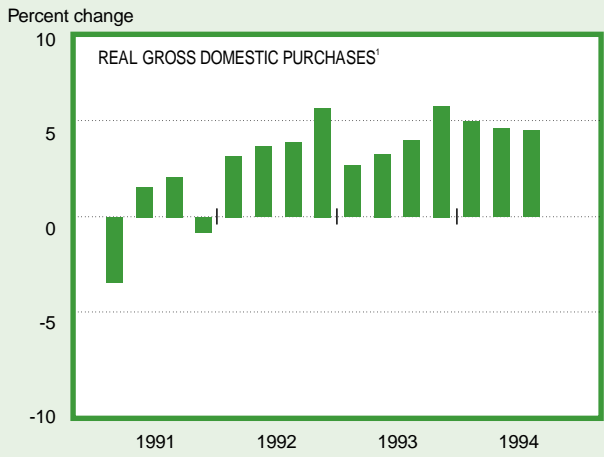
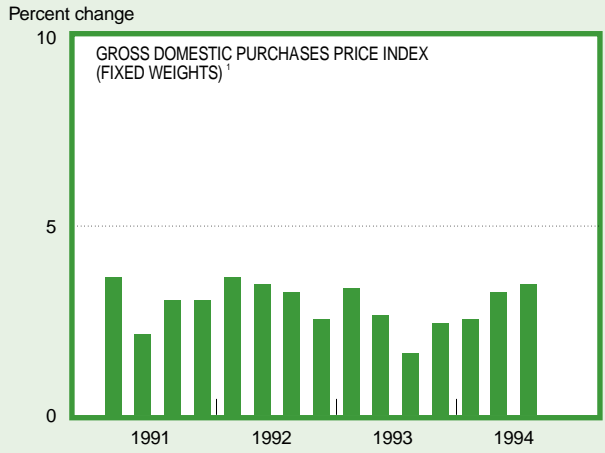
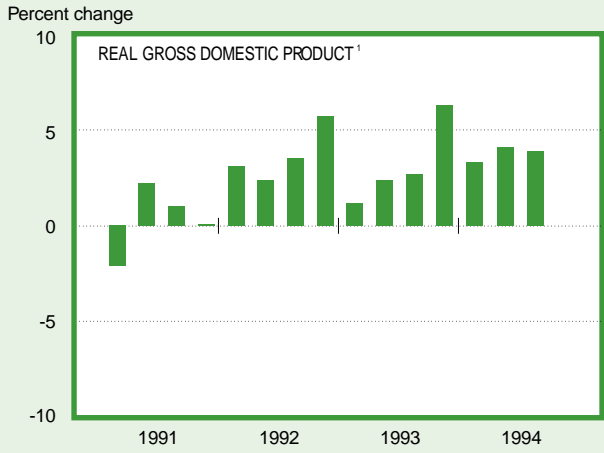
1. Includes new trucks only.

NIPA Charts

REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES



SELECTED SERIES: RECENT QUARTERS



1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.
 2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAj is capital consumption adjustment.
 3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

Reconciliation and Other Special Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	1991	1992	1993	Seasonally adjusted at annual rates			
				1993	1994		
				IV	I	II	III ^a
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing) ..	5.1	5.1	3.3	2.4	6.1	.7	3.0
<i>Less:</i> Contribution of supplements to wages and salaries per hour .....	.5	.5	.2	.5	0	-.1	.1
<i>Plus:</i> Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	0	.1	-.1	.1	-.2	.1	.1
<i>Less:</i> Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed .....	.2	0	0	-.1	.5	0	-.2
Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector	4.4	4.7	3.0	2.1	5.4	.9	3.2
<i>Less:</i> Contribution of wages and salaries per hour of nonproduction workers in manufacturing	-.1	0	0	-.4	-.5	-.4	-.2
<i>Less:</i> Other differences ¹	1.6	2.3	.4	-.7	2.8	-.5	1.2
Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls	2.9	2.4	2.5	3.2	3.1	1.8	2.2
Addendum:							
BLS estimates of compensation per hour in the nonfarm business sector ²	5.1	5.1	3.3	2.4	6.1	.7	2.9

^a Preliminary.

1. Includes BEA use of non-BLS data and differences in detailed weighing. Annual estimates also include differences in BEA and BLS benchmarking procedures; quarterly estimates also include differences in seasonal adjustment procedures.

2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates

include compensation and hours of tenant-occupied housing. BEA estimates for the third quarter of 1994 also include statistical revisions not yet incorporated in the BLS estimates.

NOTE.—The table incorporates small revisions in BLS data released November 9, 1994.

BLS Bureau of Labor Statistics

Errata

National Income and Product Accounts

Tables 7.1 and 8.1 in the "Quantity and Price Indexes, 1988-94" section of the August 1994 SURVEY OF CURRENT BUSINESS contained several errors. The error in line 138 for 1990 in NIPA table 8.1 also appeared in that table in the July 1994 SURVEY. The corrected estimates are provided below.

Table 7.1—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

	Line	1988				1989				1990			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private domestic investment: Quantity indexes: Chain-type annual weights	43	100.7	102.6	104.0	104.5	107.2	106.1	102.6	102.8	102.7	103.9	100.7	93.0

Table 8.1—Percent Change From Preceding Period in Selected Series

	Line	1988				1989				1990				1991
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Gross private domestic investment: Quantity indexes: Chain-type annual weights	38	-17.3	7.5	5.6	2.3	10.3	-4.0	-12.2	0.5	-0.2	4.5	-11.8	-27.1	-15.2

Table 8.1—Percent Change From Preceding Period in Selected Series

	Line	1988	1989	1990
Gross domestic purchases: Price indexes: Fixed 1987 weights	138	4.0	4.5	4.7