

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 8816 / June 25, 2007

SECURITIES EXCHANGE ACT OF 1934
Release No. 55947 / June 25, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12664

In the Matter of

**John Hancock Investment
Management Services, LLC, John
Hancock Distributors LLC, John
Hancock Advisers, LLC and John
Hancock Funds, LLC**

Respondents.

**ORDER UNDER SECTION 27A(b) OF THE
SECURITIES ACT OF 1933 AND SECTION
21E(b) OF THE SECURITIES EXCHANGE
ACT OF 1934, GRANTING WAIVERS OF
THE DISQUALIFICATION PROVISIONS OF
SECTION 27A(b)(1)(A)(ii) OF THE
SECURITIES ACT OF 1933 AND SECTION
21E(b)(1)(A)(ii) OF THE SECURITIES
EXCHANGE ACT OF 1934**

John Hancock Investment Management Services, LLC (“John Hancock Management”), John Hancock Distributors LLC (“John Hancock Distributors”), John Hancock Advisers LLC (“John Hancock Advisers”) and John Hancock Funds, LLC (“John Hancock Funds”), collectively, “Respondents”, have submitted a letter, dated December 1, 2006, on behalf of themselves and their affiliate, Manulife Financial Corporation, whose stock is traded on the New York Stock Exchange, requesting a waiver of the disqualification provisions of Section 27A(b)(1)(A)(ii) of the Securities Act of 1933 (“Securities Act”) and Section 21E(b)(1)(A)(ii) of the Securities Exchange Act of 1934 (“Exchange Act”) arising from the Respondents’ settlement of an administrative proceeding instituted by the Commission.

On June 25, 2007, pursuant to the Respondents’ Offers of Settlement, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 15(b) of the Exchange Act, Sections 203(e), and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940 (“Order”) against Respondents. Under the Order, the Commission found that:

1. As a result of the conduct described in the Order, John Hancock Advisers and John Hancock Management willfully violated Section 206(2) of the Investment Advisers Act of

1940 (“Advisers Act”) and Section 34(b) of the Investment Company Act of 1940 (“Investment Company Act”).

2. As a result of the conduct described in the Order, John Hancock Distributors and John Hancock Funds willfully aided and abetted and caused John Hancock Management and John Hancock Advisers’ violations of Sections 206(2) of the Advisers Act.

3. As a result of the conduct described in the Order, John Hancock Management, John Hancock Distributors, John Hancock Advisers and John Hancock Funds willfully violated Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder.

The Order requires, among other things:

1. Respondents to pay a total of approximately \$21,287,880.95 million in disgorgement, including pre-judgment interest and civil penalties; and

2. John Hancock Management, John Hancock Distributors, John Hancock Advisers and John Hancock Funds to comply with certain undertakings concerning compliance oversight.

The safe harbor provisions of Section 27A(c) of the Securities Act and Section 21E(c) of the Exchange Act are not available for any forward looking statement that is “made with respect to the business or operations of an issuer, if the issuer . . . during the 3-year period preceding the date on which the statement was first made . . . has been made the subject of an . . . administrative decree or order arising out of a governmental action that (I) prohibits future violations of the antifraud provisions of the federal securities laws; (II) requires that the issuer cease and desist from violating the antifraud provisions of the securities laws; or (III) determines that the issuer violated the antifraud provisions of the securities laws[.]” Section 27A(b)(1)(A)(ii) of the Securities Act and Section 21E(b)(1)(A)(ii) of the Exchange Act. The disqualifications may be waived “to the extent otherwise specifically provided by rule, regulation, or order of the Commission.” Section 27A(b) of the Securities Act and Section 21E(b) of the Exchange Act.

Based on the representations set forth in Respondents’ request, the Commission has determined that, under the circumstances, the request for a waiver of the disqualifications resulting from the entry of the Order is appropriate and should be granted.

Accordingly, IT IS ORDERED, pursuant to Section 27A(b) of the Securities Act and Section 21E(b) of the Exchange Act, that a waiver from the disqualification provisions of Section 27A(b)(1)(A)(ii) of the Securities Act and Section 21E(b)(1)(A)(ii) of the Exchange Act as to John Hancock Management, John Hancock Distributors, John Hancock Advisers, John Hancock Funds and Manulife Financial Corporation and their affiliates resulting from the entry of the Order is hereby granted.

By the Commission.

Nancy M. Morris
Secretary