

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 56549 / September 27, 2007

Administrative Proceeding
File Nos. 3-12749, 3-12750 and 3-12751

In the Matter of

COMMONWEALTH
EQUITY SERVICES, LLP
d/b/a COMMONWEALTH
FINANCIAL NETWORK,

Respondent.

In the Matter of

DETWILER, MITCHELL,
FENTON & GRAVES, INC.,

Respondent.

Order Appointing
Tax Administrator

In the Matter of

JAMES X. MCCARTY,

Respondent.

By order dated January 30, 2007, the Commission issued the “Omnibus Order Directing the Appointment of Tax Administrator in Administrative Proceedings that Establish Distribution Funds” (“Omnibus Order”), Rel. No. 34-55196 authorizing the Secretary to issue orders during calendar year 2007 appointing, upon request by the Commission staff, Damasco and Associates (“Damasco”), a certified public accounting firm located in San Francisco, California, as tax administrator (“Tax Administrator”) in administrative proceedings where the distribution fund may incur tax-related obligations as a Qualified Settlement Fund (“QSF”) under the Department of the Treasury Regulation § 1.468B-1(c).

On September 14, 2007, the Commission staff requested, pursuant to the Omnibus Order, the appointment of Damasco as the Tax Administrator for the QSF in the above-referenced proceedings.

Accordingly,

IT IS ORDERED that Damasco, pursuant to and in accordance with the Omnibus Order, is appointed the Tax Administrator for the QSF in the above-referenced proceedings.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris
Secretary