

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 56095 / July 18, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12700

IN THE MATTER OF GALAXY MINERALS, INC.

On July 18, 2007, the United States Securities and Exchange Commission announced the issuance of an Order Instituting Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 against Galaxy Minerals, Inc. The Division of Enforcement (“Enforcement”) alleges that Galaxy is a Florida corporation with offices in Lake Villa, Illinois with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). According to the Division, Galaxy is delinquent in its periodic filings with the Commission, having not filed a periodic report since it filed a Form 10-QSB for the period ended September 30, 2005. The Order institutes public administrative proceedings to determine, among other things, whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or to revoke the registration of each class of securities of Galaxy registered pursuant to Section 12 of the Exchange Act.