

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 56038 / July 10, 2007**

**ADMINISTRATIVE PROCEEDING**  
**FILE NO. 3-11530**

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<b>In the Matter of</b>	:	
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<b>Banc One Investment Advisors</b>	:	<b>ORDER DIRECTING DISBURSEMENT</b>
<b>Corporation and</b>	:	<b>OF FAIR FUND</b>
<b>Mark A. Beeson,</b>	:	
	:	
<b>Respondents.</b>	:	

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On August 7, 2006, the Commission published a notice of the Plan of Distribution proposed by the Division of Enforcement in connection with this proceeding (Securities Exchange Act Release No. 34-54280). The Commission received comments and on May 9, 2007, the Modified Plan of Distribution (“Plan”) was approved.

The Plan provides that the Fair Fund established in this matter, consisting of \$50,000,000 in disgorgement and civil penalties, plus any accrued interest, be transferred to the Securities and Exchange Commission to be distributed by the Plan Administrator to injured investors according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a Payment File listing the payees with the identification information required to make the distribution has been received and accepted.

Accordingly, it is ORDERED that the Commission staff shall transfer \$55,670,031.01 of the Fair Fund and the Plan administrator shall distribute such monies to investors, as provided for in the Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Nancy M. Morris  
Secretary