

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
April 24, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12620

In the Matter of

Airbomb.com, Inc.,
Internetstudios.com, Inc.,
Megamedia Networks, Inc., and
World Cyberlinks Corp.,

Respondents.

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ORDER INSTITUTING
PROCEEDINGS AND NOTICE
OF HEARING PURSUANT TO
SECTION 12(j) OF THE
SECURITIES EXCHANGE ACT
OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Airbomb.com, Inc. (“Airbomb”) (CIK No. 1120380) is a British Columbia, Canada corporation located in Vancouver, British Columbia, Canada with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Airbomb is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-KSB for the period ended March 31, 2001, which reported a deficit of \$1.3 million for FY 2001.

2. Internetstudios.com, Inc. (CIK No. 1094365) is a defaulted Nevada corporation located in New York, New York with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2005, which reported a net loss of \$1,532,164 for the prior nine months. As of January 25, 2007, the company’s stock was quoted on the Pink Sheets (symbol “ISTO”), had twelve market

makers, and was eligible for the piggyback exemption of Exchange Act Rule 15c2-11(f)(3).

3. Megamedia Networks, Inc. (“Megamedia”) (CIK No. 1085086) is a void Delaware corporation located in Orlando, Florida with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Megamedia is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2000, which reported an accumulated deficit of \$4,437,679 for the prior six months. Megamedia (symbol “MGCH”) is traded on the over-the-counter markets.

4. World Cyberlinks Corp. (“World Cyberlinks”) (CIK No. 1042529) is an inactive New York corporation located in Ronkonkoma, New York with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). World Cyberlinks is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-KSB for the period ended July 31, 2002, which reported liabilities of \$1,713.529. As of January 25, 2007, the company’s stock was quoted on the Pink Sheets (symbol “WCYB”), had six market makers, and was eligible for the piggyback exemption of Exchange Act Rule 15c2-11(f)(3).

B. DELINQUENT PERIODIC FILINGS

5. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed, in whole or in part, to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission, did not receive such letters.

6. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

7. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice.

Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris
Secretary

Attachment

Appendix 1

**Chart of Delinquent Filings
Airbomb.com, Inc., et al.**

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Airbomb.com, Inc.</i>					
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	68
	<i>10-QSB</i>	09/30/01	11/14/01	Not filed	65
	<i>10-QSB</i>	12/31/01	02/14/02	Not filed	62
	<i>10-KSB</i>	03/31/02	07/01/02	Not filed	57
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	56
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	53
	<i>10-QSB</i>	12/31/02	02/14/03	Not filed	50
	<i>10-KSB</i>	03/31/03	06/30/03	Not filed	46
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	44
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	41
	<i>10-QSB</i>	12/31/03	02/17/04	Not filed	38
	<i>10-KSB</i>	03/31/04	06/29/04	Not filed	34
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	32
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	29
	<i>10-QSB</i>	12/31/04	02/14/05	Not filed	26
	<i>10-KSB</i>	03/31/05	06/29/05	Not filed	22
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	20
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	17
	<i>10-QSB</i>	12/31/05	02/14/06	Not filed	14
	<i>10-KSB</i>	03/31/06	06/29/06	Not filed	10
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	8
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	5
	<i>10-QSB</i>	12/31/06	02/14/07	Not filed	2
Total Filings Delinquent		23			
<i>Internetstudios.com, Inc.</i>					
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	13
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	11
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	8
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	5
	<i>10-KSB</i>	12/31/06	03/31/07	Not filed	1
Total Filings Delinquent		5			

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Megamedia Networks, Inc.	10-QSB	09/30/00	11/14/00	Not filed	77
	10-QSB	12/31/00	2/14/01	Not filed	74
	10-KSB	03/31/01	6/29/01	Not filed	70
	10-QSB	06/30/01	8/14/01	Not filed	68
	10-QSB	09/30/01	11/14/01	Not filed	65
	10-QSB	12/31/01	2/14/02	Not filed	62
	10-KSB	03/31/02	7/1/02	Not filed	57
	10-QSB	06/30/02	8/14/02	Not filed	56
	10-QSB	09/30/02	11/14/02	Not filed	53
	10-QSB	12/31/02	2/14/03	Not filed	50
	10-KSB	03/31/03	6/30/03	Not filed	46
	10-QSB	06/30/03	8/14/03	Not filed	44
	10-QSB	09/30/03	11/14/03	Not filed	41
	10-QSB	12/31/03	2/17/04	Not filed	38
	10-KSB	03/31/04	6/29/04	Not filed	34
	10-QSB	06/30/04	8/16/04	Not filed	32
	10-QSB	09/30/04	11/15/04	Not filed	29
	10-QSB	12/31/04	2/14/05	Not filed	26
	10-KSB	03/31/05	6/29/05	Not filed	22
	10-QSB	06/30/05	8/15/05	Not filed	20
	10-QSB	09/30/05	11/14/05	Not filed	17
	10-QSB	12/31/05	2/14/06	Not filed	14
	10-KSB	03/31/06	6/29/06	Not filed	10
	10-QSB	06/30/06	8/14/06	Not filed	8
	10-QSB	09/30/06	11/14/06	Not filed	5
	10-QSB	12/31/06	2/14/07	Not filed	2
Total Filings Delinquent	26				

World Cyberlinks Corp.

10-Q	10/31/02	12/16/02	Not filed	52
10-Q	01/31/03	03/17/03	Not filed	49
10-Q	04/30/03	06/16/03	Not filed	46
10-K	07/31/03	10/29/03	Not filed	42
10-Q	10/31/03	12/15/03	Not filed	40
10-Q	01/31/04	03/16/04	Not filed	37
10-Q	04/30/04	06/14/04	Not filed	34
10-K	07/31/04	10/29/04	Not filed	30
10-Q	10/31/04	12/15/04	Not filed	28
10-Q	01/31/05	03/17/05	Not filed	25

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	<i>10-Q</i>	04/30/05	06/14/05	Not filed	22
World Cyberlinks Corp.					
	<i>10-K</i>	07/31/05	10/31/05	Not filed	18
	<i>10-Q</i>	10/31/05	12/15/05	Not filed	16
	<i>10-Q</i>	01/31/06	03/17/06	Not filed	13
	<i>10-Q</i>	04/30/06	06/14/06	Not filed	10
	<i>10-K</i>	07/31/06	10/30/06	Not filed	6
	<i>10-Q</i>	10/31/06	12/15/06	Not filed	4
	<i>10-Q</i>	01/31/07	03/17/07	Not filed	1
Total Filings Delinquent	18				