

## International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on August 20, 2002, and they include "preliminary" estimates for June 2002 and "revised" estimates for May 2002. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2000	2001	2001								2002					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May <sup>†</sup>	June <sup>‡</sup>
<b>Exports of goods and services</b> .....	<b>1,064,239</b>	<b>998,022</b>	<b>86,094</b>	<b>84,385</b>	<b>82,199</b>	<b>83,092</b>	<b>77,033</b>	<b>77,549</b>	<b>77,905</b>	<b>77,477</b>	<b>77,701</b>	<b>77,484</b>	<b>78,422</b>	<b>80,049</b>	<b>80,684</b>	<b>82,019</b>
<b>Goods</b> .....	<b>771,994</b>	<b>718,762</b>	<b>62,344</b>	<b>60,558</b>	<b>58,610</b>	<b>58,939</b>	<b>55,725</b>	<b>56,360</b>	<b>56,007</b>	<b>54,991</b>	<b>55,014</b>	<b>54,656</b>	<b>54,978</b>	<b>56,848</b>	<b>57,329</b>	<b>58,499</b>
Foods, feeds, and beverages.....	47,871	49,407	4,085	4,013	4,040	4,157	3,995	4,149	4,168	4,104	4,232	4,289	3,901	3,891	3,993	4,262
Industrial supplies and materials.....	172,615	160,104	13,950	13,459	12,894	13,143	12,249	12,611	12,464	12,445	12,296	12,244	12,291	13,117	13,314	13,414
Capital goods, except automotive.....	356,934	321,714	28,100	26,908	26,099	25,726	24,328	24,373	24,294	23,511	23,661	23,310	24,129	24,118	24,277	25,184
Automotive vehicles, engines, and parts.....	80,356	75,435	6,399	6,611	6,368	6,513	6,405	6,285	6,269	6,009	6,018	6,200	6,244	6,689	6,762	6,666
Consumer goods (nonfood), except automotive.....	89,377	88,331	7,822	7,302	7,298	7,133	6,955	7,054	6,945	7,126	6,955	6,856	6,748	7,081	6,874	7,129
Other goods.....	34,765	34,110	3,033	3,167	2,941	3,029	2,663	2,821	2,746	2,674	2,584	2,638	2,714	2,803	3,045	2,728
Adjustments <sup>1</sup> .....	-9,924	-10,339	-1,045	-901	-1,029	-763	-871	-934	-878	-878	-732	-881	-1,048	-850	-936	-884
<b>Services</b> .....	<b>292,245</b>	<b>279,260</b>	<b>23,750</b>	<b>23,827</b>	<b>23,589</b>	<b>24,153</b>	<b>21,308</b>	<b>21,189</b>	<b>21,898</b>	<b>22,486</b>	<b>22,687</b>	<b>22,828</b>	<b>23,444</b>	<b>23,201</b>	<b>23,355</b>	<b>23,520</b>
Travel.....	82,267	73,119	6,425	6,441	6,386	6,721	4,738	4,359	5,011	5,366	5,563	5,673	5,931	5,662	5,764	5,890
Passenger fares.....	20,760	18,007	1,595	1,592	1,613	1,754	1,155	1,120	1,198	1,311	1,373	1,376	1,422	1,353	1,420	1,431
Other transportation.....	30,137	28,306	2,384	2,330	2,359	2,443	2,166	2,296	2,199	2,179	2,230	2,209	2,275	2,289	2,270	2,280
Royalties and license fees.....	39,607	38,668	3,251	3,236	3,185	3,175	3,177	3,196	3,220	3,256	3,336	3,368	3,386	3,390	3,380	3,354
Other private services.....	104,707	108,109	8,961	9,070	8,946	8,976	8,963	9,146	9,209	9,205	9,111	9,135	9,374	9,366	9,471	9,507
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	13,981	12,220	1,067	1,091	1,029	1,012	1,038	1,006	997	1,105	1,010	1,002	990	1,074	984	992
U.S. Government miscellaneous services.....	786	831	67	67	71	72	71	66	64	64	64	65	66	67	66	66
<b>Imports of goods and services</b> .....	<b>1,442,920</b>	<b>1,356,312</b>	<b>116,242</b>	<b>115,163</b>	<b>113,047</b>	<b>112,542</b>	<b>96,514</b>	<b>108,389</b>	<b>107,813</b>	<b>104,756</b>	<b>107,207</b>	<b>110,372</b>	<b>110,889</b>	<b>116,190</b>	<b>118,529</b>	<b>119,180</b>
<b>Goods</b> .....	<b>1,224,417</b>	<b>1,145,927</b>	<b>97,034</b>	<b>96,318</b>	<b>94,243</b>	<b>93,396</b>	<b>91,385</b>	<b>91,394</b>	<b>90,102</b>	<b>86,525</b>	<b>88,481</b>	<b>91,009</b>	<b>91,583</b>	<b>96,998</b>	<b>99,027</b>	<b>99,291</b>
Foods, feeds, and beverages.....	45,979	46,641	3,784	3,910	4,024	3,928	3,984	3,966	3,983	3,821	3,870	4,029	3,975	4,075	4,144	4,132
Industrial supplies and materials.....	298,980	273,870	24,123	23,210	22,432	22,129	21,686	21,021	19,637	18,258	18,934	18,993	19,936	22,781	23,065	22,767
Capital goods, except automotive.....	347,025	297,993	24,791	24,703	23,860	23,569	22,501	22,838	22,771	22,464	22,859	23,066	23,413	23,836	24,086	24,363
Automotive vehicles, engines, and parts.....	195,875	189,782	15,780	16,117	16,048	16,198	15,698	15,555	15,823	15,507	15,275	16,351	15,984	17,007	17,651	17,126
Consumer goods (nonfood), except automotive.....	281,832	284,293	23,588	23,801	23,623	23,417	23,379	23,765	23,620	22,222	23,244	24,414	23,672	25,007	25,620	26,193
Other goods.....	48,331	48,421	4,211	4,000	4,044	3,912	3,912	4,036	4,062	4,085	4,064	3,928	4,328	3,971	4,141	4,428
Adjustments <sup>1</sup> .....	6,395	4,928	758	577	212	243	225	213	206	169	235	229	274	320	321	282
<b>Services</b> .....	<b>218,503</b>	<b>210,385</b>	<b>19,208</b>	<b>18,845</b>	<b>18,804</b>	<b>19,146</b>	<b>5,129</b>	<b>16,995</b>	<b>17,711</b>	<b>18,231</b>	<b>18,726</b>	<b>19,363</b>	<b>19,306</b>	<b>19,192</b>	<b>19,502</b>	<b>19,889</b>
Travel.....	64,788	60,117	5,571	5,282	5,192	5,374	3,902	3,846	4,411	4,691	4,779	4,864	5,067	4,846	4,977	5,058
Passenger fares.....	24,306	22,418	2,043	2,077	2,164	2,256	1,524	1,365	1,488	1,598	1,685	1,707	1,736	1,696	1,704	1,747
Other transportation.....	41,598	38,823	3,430	3,241	3,142	3,114	2,922	3,007	2,945	3,045	3,012	2,953	3,053	3,101	3,183	3,146
Royalties and license fees.....	16,115	16,359	1,345	1,347	1,371	1,373	1,369	1,367	1,367	1,376	1,383	1,943	1,408	1,409	1,412	1,656
Other private services.....	55,253	54,588	5,410	5,470	5,475	5,529	-6,139	5,759	5,807	5,805	6,181	6,195	6,338	6,395	6,504	6,559
Direct defense expenditures <sup>2</sup> .....	13,560	15,198	1,167	1,186	1,217	1,258	1,310	1,416	1,458	1,479	1,445	1,455	1,450	1,505	1,480	1,480
U.S. Government miscellaneous services.....	2,883	2,882	242	242	243	242	241	235	235	237	241	246	254	240	242	243
<b>Memoranda:</b>																
Balance on goods.....	-452,423	-427,165	-34,690	-35,760	-35,633	-34,458	-35,660	-35,034	-34,095	-31,534	-33,467	-36,353	-36,604	-40,149	-41,698	-40,792
Balance on services.....	73,742	68,875	4,542	4,982	4,785	5,007	16,179	4,194	4,187	4,255	3,961	3,465	4,138	4,009	3,853	3,631
Balance on goods and services.....	-378,681	-358,290	-30,148	-30,778	-30,848	-29,451	-19,481	-30,840	-29,908	-27,279	-29,506	-32,888	-32,466	-36,140	-37,845	-37,161

<sup>‡</sup> Preliminary.<sup>†</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions

used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	2000	2001	Not seasonally adjusted				Seasonally adjusted			
				2001			2002	2001			2002
				II	III	IV	I <sup>p</sup>	II	III	IV	I <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b> .....	<b>1,417,236</b>	<b>1,281,793</b>	<b>332,942</b>	<b>306,844</b>	<b>294,703</b>	<b>289,673</b>	<b>331,612</b>	<b>309,477</b>	<b>291,667</b>	<b>291,316</b>
2	Exports of goods and services.....	1,064,239	998,022	258,016	239,744	236,526	231,615	256,766	242,325	232,930	233,609
3	Goods, balance of payments basis <sup>2</sup> .....	771,994	718,762	187,647	167,292	170,914	163,810	184,846	173,274	167,358	164,649
4	Services <sup>3</sup> .....	292,245	279,260	70,369	72,452	65,612	67,805	71,920	69,051	65,572	68,960
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	13,981	12,220	3,227	3,079	3,108	3,002	3,227	3,079	3,108	3,002
6	Travel.....	82,267	73,119	20,276	20,628	13,916	15,199	19,803	17,845	14,736	17,167
7	Passenger fares.....	20,760	18,007	4,788	5,100	3,480	3,858	4,849	4,522	3,629	4,171
8	Other transportation.....	30,137	28,306	7,168	7,308	6,667	6,433	7,170	6,968	6,674	6,714
9	Royalties and license fees <sup>5</sup> .....	39,607	38,668	9,534	9,314	10,392	9,776	9,743	9,537	9,672	10,090
10	Other private services <sup>5</sup> .....	104,707	108,109	25,175	26,809	27,855	29,342	26,927	26,886	27,559	27,621
11	U.S. Government miscellaneous services.....	786	831	201	214	194	195	201	214	194	195
12	Income receipts.....	352,997	283,771	74,926	67,100	58,177	58,058	74,846	67,152	58,377	57,707
13	Income receipts on U.S.-owned assets abroad.....	350,656	281,389	74,333	66,503	57,577	57,447	74,253	66,555	58,137	57,096
14	Direct investment receipts.....	149,677	125,996	33,217	30,084	26,982	28,410	33,078	30,211	27,436	28,143
15	Other private receipts.....	197,133	151,832	40,398	35,494	29,659	28,174	40,398	35,494	29,659	28,174
16	U.S. Government receipts.....	3,846	3,561	718	925	936	863	777	850	1,042	779
17	Compensation of employees.....	2,341	2,382	593	597	600	611	593	597	600	611
18	<b>Imports of goods and services and income payments</b> .....	<b>-1,774,135</b>	<b>-1,625,701</b>	<b>-419,632</b>	<b>-394,713</b>	<b>-378,004</b>	<b>-374,132</b>	<b>-418,930</b>	<b>-388,448</b>	<b>-373,174</b>	<b>-387,953</b>
19	Imports of goods and services.....	-1,442,920	-1,356,312	-350,111	-328,351	-326,386	-314,732	-350,090	-322,103	-320,958	-328,467
20	Goods, balance of payments basis <sup>2</sup> .....	-1,224,417	-1,145,927	-290,463	-281,518	-275,173	-261,179	-292,565	-279,025	-268,021	-271,073
21	Services <sup>3</sup> .....	-218,503	-210,385	-59,648	-46,833	-51,213	-53,553	-57,525	-43,078	-52,937	-57,394
22	Direct defense expenditures.....	-13,560	-15,198	-3,512	-3,785	-4,353	-4,350	-3,512	-3,785	-4,353	-4,350
23	Travel.....	-64,788	-60,117	-18,466	-17,253	-10,853	-12,472	-16,698	-14,468	-12,948	-14,710
24	Passenger fares.....	-24,306	-22,418	-6,763	-6,571	-3,847	-4,620	-6,213	-5,944	-4,451	-5,128
25	Other transportation.....	-41,598	-38,823	-10,057	-9,608	-9,094	-8,611	-10,130	-9,178	-8,997	-9,018
26	Royalties and license fees <sup>5</sup> .....	-16,115	-16,359	-3,939	-4,474	-4,625	-4,438	-4,113	-4,113	-4,110	-4,734
27	Other private services <sup>5</sup> .....	-55,253	-54,588	-16,185	-4,934	-17,885	-18,134	-16,208	-4,864	-17,371	-18,713
28	U.S. Government miscellaneous services.....	-2,883	-2,882	-726	-726	-707	-741	-726	-726	-707	-741
29	Income payments.....	-331,215	-269,389	-69,521	-66,362	-51,618	-59,400	-68,840	-66,345	-52,216	-59,486
30	Income payments on foreign-owned assets in the United States.....	-323,005	-260,850	-67,503	-64,174	-49,298	-57,267	-66,727	-64,210	-50,035	-57,247
31	Direct investment payments.....	-60,815	-23,401	-6,022	-6,267	1,903	-7,259	-5,246	-6,303	1,166	-7,239
32	Other private payments.....	-179,217	-156,784	-40,886	-38,156	-32,230	-31,500	-40,886	-38,156	-32,230	-31,500
33	U.S. Government payments.....	-82,973	-80,665	-20,595	-19,751	-18,971	-18,508	-20,595	-19,751	-18,971	-18,508
34	Compensation of employees.....	-8,210	-8,539	-2,018	-2,188	-2,320	-2,133	-2,113	-2,135	-2,181	-2,239
35	<b>Unilateral current transfers, net</b> .....	<b>-53,442</b>	<b>-49,463</b>	<b>-11,250</b>	<b>-12,157</b>	<b>-14,229</b>	<b>-16,223</b>	<b>-11,916</b>	<b>-12,360</b>	<b>-13,579</b>	<b>-15,850</b>
36	U.S. Government grants <sup>4</sup> .....	-16,821	-11,628	-2,522	-2,905	-3,782	-6,373	-2,522	-2,905	-3,782	-6,373
37	U.S. Government pensions and other transfers.....	-4,705	-5,798	-934	-1,027	-2,670	-1,350	-1,291	-1,305	-1,886	-1,368
38	Private remittances and other transfers <sup>6</sup> .....	-31,916	-32,037	-7,794	-8,225	-7,777	-8,500	-8,103	-8,150	-7,911	-8,109
<b>Capital and financial account</b>											
<b>Capital account</b>											
39	<b>Capital account transactions, net</b> .....	<b>837</b>	<b>826</b>	<b>207</b>	<b>206</b>	<b>205</b>	<b>201</b>	<b>207</b>	<b>206</b>	<b>205</b>	<b>201</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>-606,489</b>	<b>-370,962</b>	<b>-81,594</b>	<b>23,140</b>	<b>-93,922</b>	<b>-16,224</b>	<b>-80,036</b>	<b>24,978</b>	<b>-100,088</b>	<b>-13,881</b>
41	U.S. official reserve assets, net.....	-290	-4,911	-1,343	-3,559	-199	390	-1,343	-3,559	-199	390
42	Gold <sup>7</sup> .....	-722	-630	-156	-145	-140	-109	-156	-145	-140	-109
43	Special drawing rights.....	2,308	-3,600	-1,015	-3,242	83	652	-1,015	-3,242	83	652
44	Reserve position in the International Monetary Fund.....	-1,876	-681	-172	-172	-142	-153	-172	-172	-142	-153
45	Foreign currencies.....	-941	-486	-783	77	143	239	-783	77	143	239
46	U.S. Government assets, other than official reserve assets, net.....	-5,182	-4,431	-1,330	-1,011	-996	-725	-1,011	-1,011	-996	-725
47	U.S. credits and other long-term assets.....	4,265	3,873	573	1,118	1,111	963	573	1,118	1,111	963
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	-24	72	26	-30	28	1	-26	-30	28	1
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	-605,258	-365,565	-79,468	26,622	-93,866	-16,853	-77,910	28,460	-100,032	-14,510
50	U.S. private assets, net.....	-127,840	-36,689	-43,562	-21,304	-24,876	-21,304	-41,724	-27,470	-22,533	-22,533
51	Direct investment.....	-127,502	-94,662	-51,764	10,087	-26,090	2,047	-51,764	10,087	-26,090	2,047
52	Foreign securities.....	-150,805	-14,358	9,670	-9,479	37,210	-4,030	9,670	-9,479	37,210	-4,030
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-148,657	-128,705	-685	69,576	-83,682	10,006	-685	69,576	-83,682	10,006
54	U.S. claims reported by U.S. banks, not included elsewhere.....	1,015,986	752,806	182,749	18,136	248,796	113,809	181,610	17,889	250,797	113,315
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow(+))</b> .....	<b>37,640</b>	<b>5,224</b>	<b>-20,831</b>	<b>16,882</b>	<b>5,086</b>	<b>9,034</b>	<b>-20,831</b>	<b>16,882</b>	<b>5,086</b>	<b>9,034</b>
56	U.S. Government securities.....	30,676	31,665	-10,866	15,594	24,390	6,714	-10,866	15,594	24,390	6,714
57	U.S. Treasury securities <sup>9</sup> .....	-10,233	10,745	-20,798	15,810	16,760	-582	-20,798	15,810	16,760	-582
58	Other <sup>10</sup> .....	40,909	20,920	9,932	-216	7,630	7,296	9,932	-216	7,630	7,296
59	Other U.S. Government liabilities <sup>11</sup> .....	-1,909	-1,882	-791	89	-504	-790	-791	89	-504	-790
60	U.S. liabilities reported by U.S. banks, not included elsewhere.....	5,746	-30,278	-10,202	-782	-20,507	2,384	-10,202	-782	-20,507	2,384
61	Other foreign official assets <sup>12</sup> .....	3,127	5,719	1,028	1,981	1,707	726	1,028	1,981	1,707	726
62	Other foreign assets in the United States, net.....	978,346	747,582	203,580	1,254	243,710	104,775	202,441	1,007	245,711	104,281
63	Direct investment.....	307,747	130,796	52,241	14,455	19,896	26,198	51,102	14,208	21,897	25,704
64	U.S. Treasury securities.....	-76,965	-7,670	-14,685	-15,470	-27,229	-5,682	-14,685	-15,470	-27,229	-5,682
65	U.S. securities other than U.S. Treasury securities.....	455,213	407,653	113,556	64,787	99,320	70,329	113,556	64,787	99,320	70,329
66	U.S. currency.....	1,129	23,783	2,772	8,203	10,497	4,525	2,772	8,203	10,497	4,525
67	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	174,251	82,353	-5,307	-25,154	1,170	34,704	-5,307	-25,154	1,170	34,704
68	U.S. liabilities reported by U.S. banks, not included elsewhere.....	116,971	110,667	55,003	-45,567	85,598	-25,299	55,003	-45,567	85,598	-25,299
69	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>7</b>	<b>10,701</b>	<b>-3,422</b>	<b>58,544</b>	<b>-57,549</b>	<b>2,896</b>	<b>-2,547</b>	<b>48,258</b>	<b>-55,828</b>	<b>12,852</b>
70a	<i>Of which:</i> Seasonal adjustment discrepancy.....							875	-10,286	1,721	9,956
<b>Memoranda:</b>											
71	Balance on goods (lines 3 and 20).....	-452,423	-427,165	-102,816	-114,226	-104,259	-97,369	-107,719	-105,751	-100,663	-106,424
72	Balance on services (lines 4 and 21).....	73,742	68,875	10,721	25,619	14,399	14,252	14,395	12,635	11,566	11,566
73	Balance on goods and services (lines 2 and 19).....	-378,681	-358,290	-92,095	-88,607	-89,860	-83,117	-93,324	-93,116	-89,097	-94,858
74	Balance on income (lines 12 and 29).....	21,782	14,382	5,405	738	6,559	-1,342	6,006	807	6,521	-1,779
75	Unilateral current transfers, net (line 35).....	-53,442	-49,463	-11,250	-12,157	-14,229	-16,223	-11,916	-12,360	-13,579	-15,850
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-410,341	-393,371	-97,940	-100,026	-97,530	-100,682	-99,234	-91,331	-95,086	-112,487

<sup>p</sup> Preliminary.

See footnotes on page D-57.

Source: Table 1 in "U.S. International Transactions, First Quarter 2002" in the July 2002 issue of the SURVEY OF CURRENT BUSINESS.

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		2001		2002	2001		2002	2001		2002	2001		2002
		III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>92,153</b>	<b>89,569</b>	<b>86,925</b>	<b>83,641</b>	<b>79,700</b>	<b>77,631</b>	<b>27,089</b>	<b>23,100</b>	<b>22,083</b>	<b>43,450</b>	<b>42,976</b>	<b>41,749</b>
2	Exports of goods and services	63,072	64,806	62,703	58,105	58,706	56,947	16,849	16,157	14,744	31,490	31,858	31,593
3	Goods, balance of payments basis <sup>2</sup>	37,586	40,268	39,414	35,124	37,063	36,165	9,268	8,794	8,265	20,773	22,087	21,905
4	Services <sup>3</sup>	25,486	24,538	23,289	22,981	21,643	20,782	7,581	7,363	6,479	10,717	9,771	9,688
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	803	768	677	573	589	567	113	80	92	300	389	284
6	Travel	6,439	4,620	4,179	5,882	4,259	3,770	2,563	2,154	1,583	2,372	1,448	1,517
7	Passenger fares	1,750	1,262	1,128	1,694	1,213	1,097	769	646	478	763	505	505
8	Other transportation	2,411	2,121	2,044	2,102	1,830	1,774	504	423	406	1,103	933	919
9	Royalties and license fees <sup>5</sup>	4,249	4,926	4,628	3,902	4,229	3,989	802	947	858	1,891	2,042	1,872
10	Other private services <sup>5</sup>	9,796	10,803	10,599	8,795	9,489	9,555	2,823	3,108	3,058	4,267	4,432	4,571
11	U.S. Government miscellaneous services	38	38	34	33	34	30	7	5	4	21	22	20
12	Income receipts	29,081	24,763	24,222	25,536	20,994	20,684	10,240	6,943	7,339	11,960	11,118	10,156
13	Income receipts on U.S.-owned assets abroad	29,041	24,722	24,181	25,499	20,956	20,646	10,221	6,923	7,319	11,947	11,105	10,143
14	Direct investment receipts	12,262	10,846	11,171	10,243	8,439	8,731	3,086	1,018	1,822	5,586	5,984	5,248
15	Other private receipts	16,511	13,604	12,757	15,021	12,266	11,706	7,135	5,809	5,497	6,193	4,979	4,753
16	U.S. Government receipts	268	272	253	235	251	209	.....	96	.....	168	142	142
17	Compensation of employees	40	41	41	37	38	38	19	20	20	13	13	13
18	<b>Imports of goods and services and income payments</b>	<b>-105,510</b>	<b>-103,896</b>	<b>-105,525</b>	<b>-97,015</b>	<b>-93,758</b>	<b>-95,005</b>	<b>-31,292</b>	<b>-31,179</b>	<b>-31,141</b>	<b>-48,481</b>	<b>-45,632</b>	<b>-47,137</b>
19	Imports of goods and services	-72,612	-80,203	-76,659	-66,701	-73,007	-69,645	-13,506	-16,508	-15,452	-38,859	-42,463	-40,608
20	Goods, balance of payments basis <sup>2</sup>	-56,568	-58,948	-55,245	-52,156	-54,605	-51,173	-9,382	-10,179	-9,132	-31,745	-32,543	-30,581
21	Services <sup>3</sup>	-16,044	-21,255	-21,414	-14,545	-18,402	-18,472	-4,224	-6,329	-6,320	-7,114	-9,920	-10,027
22	Direct defense expenditures	-2,203	-2,291	-2,292	-1,782	-1,842	-1,892	-185	-165	-172	-1,457	-1,527	-1,600
23	Travel	-6,302	-3,311	-3,539	-5,616	-3,061	-3,302	-1,747	-1,103	-1,200	-2,621	-1,492	-1,633
24	Passenger fares	-3,685	-1,692	-2,283	-3,333	-1,580	-2,016	-1,137	-642	-771	-1,453	-598	-859
25	Other transportation	-3,210	-3,027	-2,779	-2,635	-2,490	-2,273	-612	-563	-516	-1,309	-1,228	-1,118
26	Royalties and license fees <sup>5</sup>	-2,129	-2,447	-2,172	-1,654	-1,951	-1,718	-401	-517	-369	-1,026	-1,192	-1,117
27	Other private services <sup>5</sup>	1,774	-8,196	-8,062	720	-7,230	-7,027	-21	-3,319	-3,274	946	-3,685	-3,504
28	U.S. Government miscellaneous services	-289	-291	-287	-245	-248	-244	-21	-20	-18	-194	-198	-196
29	Income payments	-32,898	-23,693	-28,866	-30,314	-20,751	-25,360	-17,786	-14,671	-15,689	-9,622	-3,169	-6,529
30	Income payments on foreign-owned assets in the United States	-32,758	-23,532	-28,701	-30,189	-20,613	-25,219	-17,754	-14,636	-15,653	-9,539	-3,078	-6,436
31	Direct investment payments	-6,763	969	-4,477	-6,556	1,336	-3,018	-3,171	-757	-1,329	-2,573	3,105	-426
32	Other private payments	-20,450	-19,214	-19,121	-18,643	-17,221	-17,635	-12,737	-12,042	-12,363	-4,801	-4,224	-4,283
33	U.S. Government payments	-5,545	-5,287	-5,103	-4,990	-4,728	-4,566	-1,846	-1,837	-1,961	-2,165	-1,959	-1,727
34	Compensation of employees	-140	-161	-165	-125	-138	-141	-32	-35	-36	-83	-91	-93
35	<b>Unilateral current transfers, net</b>	<b>-427</b>	<b>-426</b>	<b>-431</b>	<b>-5</b>	<b>46</b>	<b>-28</b>	<b>368</b>	<b>402</b>	<b>401</b>	<b>-146</b>	<b>-128</b>	<b>-199</b>
36	U.S. Government grants <sup>4</sup>	-217	-195	-171	-3	-12	-3	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-369	-485	-402	-329	-329	-340	-61	-57	-55	-178	-181	-192
38	Private remittances and other transfers <sup>6</sup>	159	254	142	327	387	315	429	459	456	32	53	-7
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>34</b>	<b>32</b>	<b>35</b>	<b>31</b>	<b>29</b>	<b>32</b>	<b>6</b>	<b>5</b>	<b>7</b>	<b>19</b>	<b>18</b>	<b>20</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>57,732</b>	<b>-10,765</b>	<b>-23,468</b>	<b>15,238</b>	<b>12,308</b>	<b>8,011</b>	<b>10,551</b>	<b>4,317</b>	<b>10,443</b>	<b>64</b>	<b>16,342</b>	<b>-1,098</b>
41	U.S. official reserve assets, net	-168	-141	-152	-168	-141	-152	.....	.....	.....	-106	-81	-99
42	Gold <sup>7</sup>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-168	-141	-152	-168	-141	-152	.....	.....	.....	-106	-81	-99
46	U.S. Government assets, other than official reserve assets, net	-203	170	257	-3	96	155	.....	56	.....	.....	.....	1
47	U.S. credits and other long-term assets	-476	.....	.....	-178	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	273	170	256	175	96	155	.....	56	.....	.....	.....	1
49	U.S. foreign currency holdings and U.S. short-term assets, net	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	U.S. private assets, net	58,103	-10,794	-23,573	15,409	12,353	8,008	10,551	4,261	10,443	170	16,423	-1,000
51	Direct investment	-17,162	-6,168	-2,005	-14,787	-3,642	-263	-6,080	-1,149	235	-9,244	-4,874	611
52	Foreign securities	10,662	-18,578	6,244	9,585	-17,777	4,710	7,499	-21,186	1,534	2,249	1,594	1,344
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-5,150	39,045	-4,316	-2,988	38,620	-3,429	7,092	25,292	-1,607	-13,868	14,564	-1,822
54	U.S. claims reported by U.S. banks, not included elsewhere	69,753	-25,093	-23,496	23,599	-4,848	6,990	2,040	-994	10,281	21,033	5,139	-1,133
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>-46,724</b>	<b>122,232</b>	<b>60,852</b>	<b>-21,447</b>	<b>57,141</b>	<b>9,577</b>	<b>-7,911</b>	<b>31,458</b>	<b>-6,226</b>	<b>-14,625</b>	<b>15,358</b>	<b>4,778</b>
56	Foreign official assets in the United States, net	6,359	-4,066	651	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup>	-27	-154	-54	62	-46	-49	-25	-7	-9	-125	-145	-75
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	-53,083	126,298	60,201	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	13,517	10,317	24,196	11,280	-28,986	24,074	5,822	-2,100	3,293	5,965	-27,562	16,399
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	38,805	58,229	45,918	38,674	54,769	42,616	38,947	38,356	31,698	1,098	12,959	7,305
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-21,559	-6,755	.....	-18,940	-2,582	.....	-22,252	-24,740	.....	2,715	21,054	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	18-52,523	18-33,986	18-57,064	18-30,403	18-19,949	18-41,208	18-24,278	18-9,052	18-18,851
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>2,742</b>	<b>-96,746</b>	<b>-18,388</b>	<b>19,557</b>	<b>-55,466</b>	<b>-218</b>	<b>1,189</b>	<b>-28,103</b>	<b>4,433</b>	<b>19,719</b>	<b>-28,934</b>	<b>1,887</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-18,982	-18,680	-15,831	-17,032	-17,542	-15,008	-114	-1,385	-867	-10,972	-10,456	-8,676
72	Balance on services (lines 4 and 21)	9,442	3,283	1,875	8,436	3,241	2,310	3,457	1,034	159	3,603	-149	-339
73	Balance on goods and services (lines 2 and 19)	-9,540	-15,397	-13,956	-8,596	-14,301	-12,698	3,343	-351	-708	-7,369	-10,605	-9,015
74	Balance on income (lines 12 and 29)	-3,817	1,070	-4,644	-4,778	243	-4,676	-7,546	-7,728	-8,350	2,338	7,949	3,627
75	Unilateral current transfers, net (line 35)	-427	-426	-431	-5	46	-28	368	402	401	-146	-128	-199
76	Balance on current account (lines 1, 18 and 35 or lines 73, 74, and 75) <sup>13</sup>	-13,784	-14,753	-19,031	-13,379	-14,012	-17,402	-3,835	-7,677	-8,657	-5,177	-2,784	-5,587

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2001		2002	2001		2002	2001		2002	2001		2002
		III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>3,532</b>	<b>3,306</b>	<b>3,589</b>	<b>48,644</b>	<b>48,666</b>	<b>49,181</b>	<b>67,804</b>	<b>63,508</b>	<b>58,620</b>	<b>23,883</b>	<b>20,980</b>	<b>22,060</b>
2	Exports of goods and services .....	2,721	2,644	2,682	43,646	44,157	44,790	52,659	51,062	46,834	21,306	19,057	19,819
3	Goods, balance of payments basis <sup>2</sup> .....	1,595	1,688	1,519	37,852	38,415	38,329	38,780	38,586	34,669	12,876	12,484	12,186
4	Services <sup>3</sup> .....	1,126	956	1,163	5,794	5,742	6,461	13,879	12,476	12,165	8,430	6,573	7,633
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	124	85	131	27	17	23	194	156	125	119	108	111
6	Travel .....	346	221	245	1,474	1,200	1,806	5,667	4,569	4,292	2,612	1,188	2,173
7	Passenger fares .....	13	11	15	376	294	477	1,536	1,206	1,148	872	377	647
8	Other transportation .....	68	69	64	535	523	510	780	716	688	859	795	746
9	Royalties and license fees <sup>5</sup> .....	78	95	91	555	629	586	854	909	808	1,708	1,830	1,756
10	Other private services <sup>5</sup> .....	480	466	609	2,811	3,061	3,039	4,806	4,878	5,062	2,244	2,256	2,175
11	U.S. Government miscellaneous services .....	17	9	8	16	18	20	42	42	42	16	19	25
12	Income receipts .....	811	662	907	4,998	4,509	4,391	15,145	12,446	11,786	2,577	1,923	2,241
13	Income receipts on U.S.-owned assets abroad .....	806	657	902	4,978	4,490	4,370	15,112	12,413	11,752	2,575	1,921	2,239
14	Direct investment receipts .....	292	244	383	2,585	2,319	2,201	5,059	4,615	4,589	1,585	1,145	1,513
15	Other private receipts .....	390	381	381	2,393	2,171	2,169	9,968	7,673	7,091	986	775	725
16	U.S. Government receipts .....	124	32	138	.....	.....	.....	85	125	72	4	1	1
17	Compensation of employees .....	5	5	5	20	19	21	33	33	34	2	2	2
18	<b>Imports of goods and services and income payments</b> .....	<b>-4,976</b>	<b>-4,351</b>	<b>-3,570</b>	<b>-56,859</b>	<b>-55,343</b>	<b>-56,457</b>	<b>-71,684</b>	<b>-68,261</b>	<b>-68,454</b>	<b>-42,997</b>	<b>-40,237</b>	<b>-39,904</b>
19	Imports of goods and services .....	-4,222	-3,735	-3,036	-56,518	-54,511	-55,049	-58,392	-57,405	-57,716	-34,485	-35,197	-32,858
20	Goods, balance of payments basis <sup>2</sup> .....	-3,359	-3,280	-2,561	-51,090	-50,408	-51,195	-49,988	-47,366	-46,035	-29,997	-30,747	-28,593
21	Services <sup>3</sup> .....	-863	-455	-475	-5,428	-4,103	-3,854	-8,404	-10,039	-11,681	-4,488	-4,450	-4,265
22	Direct defense expenditures .....	-34	-43	-35	-18	-18	-18	-98	-96	-95	-383	-343	-310
23	Travel .....	-460	-144	-161	-2,702	-1,011	-1,021	-4,035	-3,532	-4,294	-671	-566	-562
24	Passenger fares .....	-127	-54	-56	-221	-134	-136	-777	-569	-621	-258	-215	-201
25	Other transportation .....	-55	-61	-55	-806	-797	-852	-769	-656	-665	-1,331	-1,212	-1,132
26	Royalties and license fees <sup>5</sup> .....	-25	-17	-29	-245	-270	-251	-254	-255	-243	-1,018	-1,170	-1,091
27	Other private services <sup>5</sup> .....	-145	-125	-124	-1,383	-1,822	-1,531	-2,341	-4,807	-5,630	-801	-908	-920
28	U.S. Government miscellaneous services .....	-17	-11	-15	-53	-51	-45	-130	-124	-133	-26	-36	-49
29	Income payments .....	-754	-616	-534	-341	-832	-1,408	-13,292	-10,856	-10,738	-8,512	-5,040	-7,046
30	Income payments on foreign-owned assets in the United States .....	-738	-591	-509	-251	-734	-1,308	-11,508	-9,084	-9,163	-8,494	-5,017	-7,022
31	Direct investment payments .....	-89	-79	-56	1,146	485	64	613	818	95	-272	1,397	-830
32	Other private payments .....	-222	-140	-116	-986	-868	-913	-9,963	-7,803	-7,155	-3,276	-1,655	-1,601
33	U.S. Government payments .....	-427	-372	-337	-411	-351	-331	-2,158	-2,099	-2,103	-4,946	-4,759	-4,591
34	Compensation of employees .....	-16	-25	-25	-90	-98	-100	-1,784	-1,772	-1,575	-18	-23	-24
35	<b>Unilateral current transfers, net</b> .....	<b>-903</b>	<b>-811</b>	<b>-962</b>	<b>-201</b>	<b>-184</b>	<b>-230</b>	<b>-4,202</b>	<b>-4,322</b>	<b>-4,298</b>	<b>-83</b>	<b>-54</b>	<b>-115</b>
36	U.S. Government grants <sup>4</sup> .....	-395	-349	-452	.....	.....	.....	-527	-561	-529	.....	.....	.....
37	U.S. Government pensions and other transfers .....	-20	-13	-11	-130	-137	-148	-180	-308	-205	-31	-31	-25
38	Private remittances and other transfers <sup>6</sup> .....	-488	-449	-499	-71	-47	-82	-3,495	-3,453	-3,564	-52	-23	-90
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>6</b>	<b>7</b>	<b>6</b>	<b>32</b>	<b>34</b>	<b>27</b>	<b>104</b>	<b>101</b>	<b>103</b>	<b>4</b>	<b>3</b>	<b>6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>-237</b>	<b>203</b>	<b>-405</b>	<b>-3,063</b>	<b>-12,074</b>	<b>-8,276</b>	<b>-30,592</b>	<b>-47,678</b>	<b>54,985</b>	<b>2,529</b>	<b>-15,383</b>	<b>-1,398</b>
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-4	-1	-1
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-4	-1	-1
46	U.S. Government assets, other than official reserve assets, net .....	63	45	45	.....	.....	.....	213	66	64	.....	.....	1
47	U.S. credits and other long-term assets .....	-20	-21	-6	.....	.....	.....	-62	-133	-101	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	83	66	51	.....	.....	.....	295	199	165	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	.....	.....	.....	.....	.....	.....	-20	.....	.....	.....	.....	1
50	U.S. private assets, net .....	-300	158	-450	-3,063	-12,074	-8,276	-30,805	-47,744	54,921	2,533	-15,382	-1,398
51	Direct investment .....	-175	26	-280	-2,844	-4,779	-6,169	-16,866	-2,380	-4,339	-1,540	-2,163	-871
52	Foreign securities .....	57	476	465	55	-145	332	393	-6,566	-1,774	-1,293	-4,040	-3,036
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-33	-33	.....	-2,778	2,100	.....	-8,711	2,469	26,127	3,324	-4,989	.....
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-149	-311	-635	2,504	-9,250	-2,439	-5,621	-41,267	34,907	2,042	-4,190	2,509
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>4,755</b>	<b>-3,720</b>	<b>275</b>	<b>-1,871</b>	<b>10,966</b>	<b>5,425</b>	<b>25,976</b>	<b>50,717</b>	<b>-19,521</b>	<b>7,775</b>	<b>43,024</b>	<b>1,884</b>
56	Foreign official assets in the United States, net .....	(18)	(18)	(18)	-275	819	867	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup> .....	-3	22	31	-1	11	-1	-84	-48	12	73	-73	-125
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup> .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net .....	(18)	(18)	(18)	-1,596	10,147	4,558	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment .....	1,505	623	-610	-21	6,537	-594	-3,050	2,347	919	-49	-176	869
65	U.S. Treasury securities .....	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities .....	-415	-454	-212	-549	3,938	6,718	13,987	15,553	13,230	3,713	13,425	-5,927
67	U.S. currency .....	27	27	.....	2,521	328	.....	-4,639	9,044	2,544	108	-964	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	183,641	18-3,938	18-1,066	(17)	(17)	(17)	18 19,762	18 23,821	18 -36,226	18 3,930	18 30,812	18 7,067
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-2,177</b>	<b>5,366</b>	<b>1,067</b>	<b>13,318</b>	<b>7,935</b>	<b>10,330</b>	<b>12,594</b>	<b>5,935</b>	<b>-21,435</b>	<b>8,889</b>	<b>-8,333</b>	<b>17,467</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20) .....	-1,764	-1,592	-1,042	-13,238	-11,993	-12,866	-11,208	-8,780	-11,366	-17,121	-18,263	-16,407
72	Balance on services (lines 4 and 21) .....	263	501	688	366	1,639	2,607	5,475	2,437	484	3,942	2,123	3,368
73	Balance on goods and services (lines 2 and 19) .....	-1,501	-1,091	-354	-12,872	-10,354	-10,259	-5,733	-6,343	-10,882	-13,179	-16,140	-13,039
74	Balance on income (lines 12 and 29) .....	57	46	373	4,657	3,677	2,983	1,853	1,590	1,048	-5,935	-3,117	-4,805
75	Unilateral current transfers, net (line 35) .....	-903	-811	-962	-201	-184	-230	-4,202	-4,322	-4,298	-83	-54	-115
76	Balance on current account (lines 1, 18 and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-2,347	-1,856	-943	-8,416	-6,861	-7,506	-8,082	-9,075	-14,132	-19,197	-19,311	-17,959

See footnotes on page D-57.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		2001		2002	2001		2002	2001		2002
		III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>	III	IV	I <sup>P</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>4,920</b>	<b>4,945</b>	<b>5,176</b>	<b>57,736</b>	<b>55,478</b>	<b>55,919</b>	<b>8,172</b>	<b>8,251</b>	<b>8,203</b>
2	Exports of goods and services	3,802	3,810	3,989	51,128	49,538	49,383	1,410	1,452	1,415
3	Goods, balance of payments basis <sup>2</sup>	2,574	2,685	2,830	36,029	36,788	34,863			
4	Services <sup>3</sup>	1,228	1,125	1,159	15,099	12,750	14,520	1,410	1,452	1,415
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	37	27	42	1,775	1,947	1,893			
6	Travel	367	289	293	3,723	1,829	2,211			
7	Passenger fares	94	77	92	459	253	351			
8	Other transportation	73	63	57	2,448	2,247	2,206	134	133	118
9	Royalties and license fees <sup>5</sup>	179	187	183	1,196	1,267	1,205	495	549	519
10	Other private services <sup>5</sup>	476	479	490	5,415	5,142	6,590	781	770	778
11	U.S. Government miscellaneous services	2	3	2	83	65	64			
12	Income receipts	1,118	1,135	1,187	6,608	5,940	6,536	6,762	6,799	6,788
13	Income receipts on U.S.-owned assets abroad	1,117	1,134	1,186	6,587	5,919	6,514	6,287	6,321	6,303
14	Direct investment receipts	362	416	451	4,131	3,534	4,174	3,808	3,863	3,928
15	Other private receipts	755	718	735	2,157	2,019	2,050	2,334	2,318	2,266
16	U.S. Government receipts				299	366	290	145	140	109
17	Compensation of employees	1	1	1	21	21	22	475	478	485
18	<b>Imports of goods and services and income payments</b>	<b>-2,165</b>	<b>-2,583</b>	<b>-2,387</b>	<b>-106,862</b>	<b>-99,795</b>	<b>-93,705</b>	<b>-3,660</b>	<b>-3,538</b>	<b>-4,130</b>
19	Imports of goods and services	-2,846	-2,365	-2,256	-98,671	-92,342	-86,050	-605	-628	-1,108
20	Goods, balance of payments basis <sup>2</sup>	-1,743	-1,607	-1,386	-88,773	-82,817	-76,164			
21	Services <sup>3</sup>	-1,103	-758	-870	-9,898	-9,525	-9,886	-605	-628	-1,108
22	Direct defense expenditures	-23	-23	-23	-1,026	-1,539	-1,577			
23	Travel	-538	-272	-354	-2,545	-2,017	-2,541			
24	Passenger fares	-205	-172	-199	-1,298	-1,011	-1,124			
25	Other transportation	-58	-46	-51	-3,053	-2,963	-2,799	-326	-332	-278
26	Royalties and license fees <sup>5</sup>	-23	-22	-21	-63	-70	-66	-199	-223	-752
27	Other private services <sup>5</sup>	-248	-214	-213	-1,711	-1,740	-1,577	-79	-73	-77
28	U.S. Government miscellaneous services	-8	-9	-9	-202	-185	-202	-1		-1
29	Income payments	681	-218	-131	-8,191	-7,453	-7,655	-3,055	-2,910	-3,022
30	Income payments on foreign-owned assets in the United States	686	-212	-125	-8,056	-7,218	-7,417	-3,055	-2,910	-3,022
31	Direct investment payments	956	20	100	-35	100	-144	-1,823	-1,807	-1,883
32	Other private payments	-149	-117	-114	-2,269	-1,702	-1,711	-841	-731	-769
33	U.S. Government payments	-121	-115	-111	-5,752	-5,616	-5,562	-391	-372	-370
34	Compensation of employees	-5	-6	-6	-135	-235	-238			
35	<b>Unilateral current transfers, net</b>	<b>-84</b>	<b>-87</b>	<b>-81</b>	<b>-4,774</b>	<b>-5,317</b>	<b>-8,305</b>	<b>-1,483</b>	<b>-3,028</b>	<b>-1,801</b>
36	U.S. Government grants <sup>1</sup>				-1,626	-2,463	-5,064	-140	-214	-157
37	U.S. Government pensions and other transfers	-12	-12	-12	-128	-128	-134	-157	-155	-413
38	Private remittances and other transfers <sup>9</sup>	-72	-75	-69	-3,020	-2,726	-3,107	-1,186	-1,258	-1,231
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>25</b>	<b>27</b>	<b>23</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>1,300</b>	<b>-1,453</b>	<b>-1,408</b>	<b>3,003</b>	<b>-3,148</b>	<b>-6,430</b>	<b>-7,532</b>	<b>-3,624</b>	<b>-29,824</b>
41	U.S. official reserve assets, net							-3,387	-57	543
42	Gold <sup>7</sup>									
43	Special drawing rights							-145	-140	-109
44	Reserve position in the International Monetary Fund							-3,242	83	652
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				340	86	175	-336	-224	-303
47	U.S. credits and other long-term assets				-117	-618	-315	-336	-224	-303
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>				467	676	491			
49	U.S. foreign currency holdings and U.S. short-term assets, net				-10	28	-1			
50	U.S. private assets, net	1,300	-1,453	-1,408	2,663	-3,234	-6,605	-3,809	-3,343	-30,064
51	Direct investment	-245	228	-2,604	-1,222	-2,368	-4,963	-3,508	-3,700	-3,645
52	Foreign securities	-1,420	191	-202	2,028	2,333	-385	-395	239	403
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	2,414	-468		1,454	-915		1	1	-25,841
54	U.S. claims reported by U.S. banks, not included elsewhere	551	-1,404	1,398	403	-2,284	-1,257	93	117	-981
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>-2,263</b>	<b>-905</b>	<b>5,417</b>	<b>19,566</b>	<b>16,417</b>	<b>24,425</b>	<b>10,922</b>	<b>10,065</b>	<b>35,052</b>
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	10	8	13
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
59	Other <sup>10</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
60	Other U.S. Government liabilities <sup>11</sup>	49	56	35	72	-326	-701	10	8	13
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	10,912	10,057	35,039
64	Direct investment	1,176	-554	200	-203	-777	-369	1,580	1,579	1,587
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	-1,066	-105	2,204	10,314	8,710	8,411	-2	24	-13
67	U.S. currency							8,203	10,497	4,525
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-230	77		-1,382	-587				32,160
69	U.S. liabilities reported by U.S. banks, not included elsewhere	18 -2,192	18 -379	18 2,978	18 10,765	18 9,397	18 17,084	18 1,131	18 -2,043	18 -3,220
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-1,709</b>	<b>82</b>	<b>-6,718</b>	<b>31,306</b>	<b>36,338</b>	<b>28,073</b>	<b>-6,419</b>	<b>-8,126</b>	<b>-7,500</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	831	1,078	1,444	-52,744	-46,029	-41,301			
72	Balance on services (lines 4 and 21)	125	367	289	5,201	3,225	4,634	805	824	307
73	Balance on goods and services (lines 2 and 19)	956	1,445	1,733	-47,543	-42,804	-36,667	805	824	307
74	Balance on income (lines 12 and 29)	1,799	917	1,056	-1,583	-1,513	-1,119	3,707	3,889	3,766
75	Unilateral current transfers, net (line 35)	-84	-87	-81	-4,774	-5,317	-8,305	-1,483	-3,028	-1,801
76	Balance on current account (lines 1, 18 and 35 or lines 73, 74, and 75) <sup>13</sup>	2,671	2,275	2,708	-53,900	-49,634	-46,091	3,029	1,685	2,272

<sup>P</sup>Preliminary.

See footnotes on page D-57.

Source: Table 10 in "U.S. International Transactions, First Quarter 2002" in the July 2002 issue of the SURVEY OF CURRENT BUSINESS.

**Table F.4. Private Services Transactions**  
[Millions of dollars]

Line	2000	2001	Not seasonally adjusted				Seasonally adjusted					
			2001				2002	2001				2002
			I	II	III	IV	I <sup>p</sup>	I	II	III	IV	I <sup>p</sup>
<b>1 Exports of private services</b> .....	<b>277,478</b>	<b>266,209</b>	<b>67,799</b>	<b>66,941</b>	<b>69,159</b>	<b>62,310</b>	<b>64,608</b>	<b>69,692</b>	<b>68,492</b>	<b>65,758</b>	<b>62,270</b>	<b>65,763</b>
2 Travel (table F.2, line 6).....	82,267	73,119	18,299	20,276	20,628	13,916	15,199	20,735	19,803	17,845	14,736	17,167
3 Passenger fares (table F.2, line 7).....	20,760	18,007	4,639	4,788	5,100	3,480	3,858	5,007	4,849	4,522	3,629	4,171
4 Other transportation (table F.2, line 8).....	30,137	28,306	7,163	7,168	7,308	6,667	6,433	7,495	7,170	6,968	6,674	6,714
5 Freight.....	12,994	11,930	3,047	3,000	2,925	2,958	2,865	3,094	2,990	2,937	2,910	2,911
6 Port services.....	17,143	16,376	4,116	4,168	4,383	3,709	3,568	4,401	4,180	4,031	3,764	3,803
7 Royalties and license fees (table F.2, line 9).....	39,607	38,668	9,428	9,534	9,314	10,392	9,776	9,717	9,743	9,537	9,672	10,090
8 Affiliated.....	26,816	25,873	6,192	6,342	6,138	7,201	6,524	6,481	6,551	6,361	6,481	6,838
9 U.S. parents' receipts.....	24,585	23,502	5,688	5,868	5,669	6,277	5,724	5,908	5,968	5,827	5,799	5,950
10 U.S. affiliates' receipts.....	2,231	2,371	504	474	469	924	800	573	583	534	682	888
11 Unaffiliated.....	12,791	12,795	3,236	3,192	3,176	3,191	3,252	3,236	3,192	3,176	3,191	3,252
12 Industrial processes <sup>1</sup> .....	4,705	4,852	1,209	1,208	1,214	1,221	1,242	1,209	1,208	1,214	1,221	1,242
13 Other <sup>2</sup> .....	8,086	7,943	2,027	1,984	1,962	1,970	2,010	2,027	1,984	1,962	1,970	2,010
14 Other private services (table F.2, line 10).....	104,707	108,109	28,270	25,175	26,809	27,855	29,342	26,738	26,927	26,886	27,559	27,621
15 Affiliated services.....	32,580	36,243	8,657	8,637	8,713	10,236	8,765	8,824	8,969	9,043	9,408	8,896
16 U.S. parents' receipts.....	19,846	21,237	5,028	5,263	5,154	5,792	4,921	5,208	5,288	5,360	5,381	5,094
17 U.S. affiliates' receipts.....	12,734	15,006	3,629	3,374	3,559	4,444	3,844	3,616	3,681	3,683	4,027	3,802
18 Unaffiliated services.....	72,127	71,866	19,613	16,538	18,096	17,619	20,577	17,914	17,958	17,843	18,151	18,725
19 Education.....	10,348	11,493	4,549	4,433	4,104	2,407	4,996	2,760	2,831	2,922	2,980	3,052
20 Financial services.....	16,307	15,209	4,043	3,940	3,531	3,695	3,773	4,047	3,935	3,635	3,992	3,770
21 Insurance, net.....	2,050	18	129	-13	-18	-79	91	129	-13	-18	-79	91
22 Premiums received.....	8,458	8,658	2,122	2,137	2,224	2,175	2,204	2,122	2,137	2,224	2,175	2,204
23 Losses paid.....	6,408	8,640	1,993	2,150	2,242	2,254	2,113	1,993	2,150	2,242	2,254	2,113
24 Telecommunications.....	4,756	4,796	1,209	1,201	1,194	1,192	1,277	1,209	1,201	1,194	1,192	1,277
25 Business, professional, and technical services.....	24,373	25,720	6,144	6,352	6,566	6,658	6,703	6,144	6,352	6,566	6,658	6,703
26 Other unaffiliated services <sup>3</sup> .....	14,293	14,630	3,539	3,625	3,718	3,747	3,736	3,625	3,652	3,643	3,709	3,831
<b>27 Imports of private services</b> .....	<b>202,060</b>	<b>192,305</b>	<b>48,420</b>	<b>55,410</b>	<b>42,322</b>	<b>46,153</b>	<b>48,462</b>	<b>52,577</b>	<b>53,287</b>	<b>38,567</b>	<b>47,877</b>	<b>52,303</b>
28 Travel (table F.2, line 23).....	64,788	60,117	13,545	18,466	17,253	10,853	12,472	16,003	16,698	14,468	12,948	14,710
29 Passenger fares (table F.2, line 24).....	24,306	22,418	5,237	6,763	6,571	3,847	4,620	5,810	6,213	5,944	4,451	5,128
30 Other transportation (table F.2, line 25).....	41,598	38,823	10,064	10,057	9,608	9,094	8,611	10,521	10,130	9,178	8,997	9,018
31 Freight.....	27,388	25,667	6,756	6,626	6,191	6,094	5,723	7,094	6,681	5,878	6,015	6,025
32 Port services.....	16,210	13,156	3,308	3,431	3,417	3,000	2,888	3,427	3,449	3,300	2,982	2,993
33 Royalties and license fees (table F.2, line 26).....	14,115	16,359	3,990	3,939	3,956	4,474	4,625	4,097	4,038	4,113	4,110	4,734
34 Affiliated.....	12,180	13,008	3,190	3,112	3,105	3,601	3,212	3,297	3,211	3,262	3,237	3,321
35 U.S. parents' payments.....	1,946	2,026	497	494	517	518	519	497	494	517	518	519
36 U.S. affiliates' payments.....	10,234	10,982	2,693	2,618	2,588	3,083	2,693	2,800	2,717	2,745	2,719	2,802
37 Unaffiliated.....	3,935	3,351	800	827	851	873	1,413	800	827	851	873	1,413
38 Industrial processes <sup>1</sup> .....	1,695	1,815	439	448	458	470	483	439	448	458	470	483
39 Other <sup>2</sup> .....	2,240	1,536	361	379	393	403	930	361	379	393	403	930
40 Other private services (table F.2, line 27).....	55,253	54,588	15,584	16,185	14,934	17,885	18,134	16,146	16,208	4,864	17,371	18,713
41 Affiliated services.....	25,971	28,410	6,492	6,934	7,178	7,806	6,673	6,935	6,958	7,273	7,244	7,122
42 U.S. parents' payments.....	13,433	13,467	3,183	3,341	3,311	3,632	2,989	3,417	3,372	3,384	3,294	3,207
43 U.S. affiliates' payments.....	12,538	14,943	3,309	3,593	3,867	4,174	3,684	3,518	3,586	3,889	3,950	3,915
44 Unaffiliated services.....	29,282	26,178	9,092	9,251	-2,244	10,079	11,461	9,211	9,250	-2,409	10,127	11,591
45 Education.....	2,052	2,378	449	591	777	561	499	568	590	612	608	630
46 Financial services.....	4,472	4,016	1,146	1,084	882	904	971	1,146	1,084	882	904	971
47 Insurance, net.....	8,175	4,906	3,818	3,859	-7,640	4,869	6,177	3,818	3,859	-7,640	4,869	6,177
48 Premiums paid.....	26,930	39,895	9,068	9,542	10,130	11,155	12,510	9,068	9,542	10,130	11,155	12,510
49 Losses recovered.....	18,755	34,989	5,250	5,684	17,770	6,286	6,333	5,250	5,684	17,770	6,286	6,333
50 Telecommunications.....	5,473	4,298	1,185	1,111	1,038	965	950	1,185	1,111	1,038	965	950
51 Business, professional, and technical services.....	8,636	10,040	2,367	2,474	2,562	2,638	2,717	2,367	2,474	2,562	2,638	2,717
52 Other unaffiliated services <sup>3</sup> .....	473	540	127	132	138	143	147	127	132	138	143	147
<b>Memoranda:</b>												
53 Balance on goods (table F.2, line 71).....	-452,423	-427,165	-105,864	-102,816	-114,226	-104,259	-97,369	-113,032	-107,719	-105,751	-100,663	-106,424
54 Balance on private services (line 1 minus line 27).....	75,418	73,904	19,379	11,531	26,837	16,157	16,146	17,115	15,205	27,191	14,393	13,460
55 Balance on goods and private services (lines 53 and 54).....	-377,005	-353,261	-86,485	-91,285	-87,389	-88,102	-81,223	-95,917	-92,514	-78,560	-86,270	-92,964

<sup>p</sup> Preliminary.

1. Patented techniques, processes, and formulas and other intangible property rights that are used in goods production.

2. Copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

Source: Table 3 in "U.S. International Transactions, First Quarter 2002" in the July 2002 issue of the SURVEY OF CURRENT BUSINESS.

**Footnotes to Table F.2 and F.3:**

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, First Quarter 2002" in the July 2002 issue of the SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, First Quarter 2002" in the July 2002 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.5B of the full set of NIPA tables published annually in the August issue of the SURVEY.

**Additional footnotes to Table F.3:**

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.