

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
RELEASE NO. 52704 / October 31, 2005

ADMINISTRATIVE PROCEEDING
FILE NO. 3-12093

SEC INSTITUTES PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST
ROBERT HENRICKS

On October 31, 2005, the Commission entered an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 against Robert Henricks (Henricks). The Division of Enforcement (Division) alleges that from July 2000 to December 2000, Henricks was employed as, but not registered as, a broker, with a broker-dealer registered with the Commission. On October 6, 2005, Henricks pled guilty to one count of conspiracy to commit securities fraud and wire fraud. United States v. Henricks, 05 Cr. 716 (D.N.J.). The count of the criminal information relating to securities fraud to which Henricks pled guilty alleged, among other things, that Henricks defrauded investors while working at a registered broker-dealer by receiving undisclosed, excessive commissions for selling stock and misleading customers concerning the suitability and value of the stock.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Henricks an opportunity to dispute these allegations and to determine what remedial sanctions, if any, are appropriate in the public interest.

The Order requires the Administrative Law Judge to issue an initial decision no later than 210 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.