UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION October 4, 2005

ADMINISTRATIVE PROCEEDING File No. 3-12071

In the Matter of

Finantra Capital, Inc., Hayes Corp., Hollywood Trenz, Inc., and Visionamerica, Inc.,

Respondents.

ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act").

II.

After an investigation, the Division of Enforcement alleges that:

A. <u>RESPONDENTS</u>

- 1. Finantra Capital, Inc. ("FANT")¹ (CIK 1037271) is a Delaware corporation located in Plantation, Florida with common stock registered with the Commission under Exchange Act Section 12(g). FANT is delinquent in its periodic filings with the Commission, having not filed a periodic report since the period ending September 30, 2000, and has a void status with the Secretary of State of Delaware. FANT reported assets of \$67,455,040, liabilities of \$53,127,890, and a net loss of \$11,634,600 for the nine months ending September 30, 2000. FANT's common stock was quoted on the Pink Sheets as of August 26, 2005. For the six months ending September 23, 2005, FANT had an average daily trading volume of 4,241 shares.
- 2. Hayes Corp. ("HAYEQ") (CIK 1020319) is a Delaware corporation located in Norcross, Georgia with common stock registered with the Commission under Exchange Act Section 12(g). HAYEQ is delinquent in its periodic filings with the Commission, having not filed a periodic report since the period ending October 3, 1998,

¹ The short form of each issuer's name is also the symbol for its common stock.

and has a void status with the Secretary of State of Delaware. HAYEQ reported assets of \$78,882,000, liabilities of \$83,783,000, and a net loss of \$38,942,000 for the nine months ending October 3, 1998. On October 9, 1998, HAYEQ filed for bankruptcy under Chapter 11 in the United States Bankruptcy Court for the District of Delaware. HAYEQ discontinued operations and sold off its assets in early 1999. HAYEQ's common stock was quoted on the Pink Sheets as of August 26, 2005. For the six months ending September 23, 2005, HAYEQ had an average daily trading volume of 2,286 shares.

- 3. Hollywood Trenz, Inc. ("HTNZ") (CIK 841447) is a Delaware corporation located in Ft. Lauderdale, Florida with common stock registered with the Commission under Exchange Act Section 12(g). On September 23, 1998, the Commission obtained a permanent injunction against HTNZ in the United States District Court for the District of Columbia enjoining it from violating Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder. HTNZ has violated that permanent injunction by not filing any periodic reports with the Commission since the period ending September 30, 1996. HTNZ has a void status with the Secretary of State of Delaware. HTNZ reported assets of \$1,384,139, liabilities of \$2,993,410, and a net loss of \$4,156,406 for the nine months ending September 30, 1996. HTNZ's common stock was traded on the over-the-counter markets as of August 26, 2005.
- 4. Visionamerica, Inc. ("VSNA") (CIK 864902) is a Delaware corporation located in Memphis, Tennessee with common stock registered with the Commission under Exchange Act Section 12(g). VSNA is delinquent in its periodic filings with the Commission, having not filed a periodic report since the period ending June 30, 2000, and has a void status with the Secretary of State of Delaware. VSNA reported assets of \$49,497,619, liabilities of \$55,874,096, and a net loss of \$5,200,253 for the six months ending June 30, 2000. On March 30, 2001, VSNA filed for bankruptcy under Chapter 11 in the United States Bankruptcy Court for the Western District of Tennessee. That proceeding was later converted to a Chapter 7 proceeding and terminated on April 5, 2002. VSNA's common stock was quoted on the Pink Sheets as of August 26, 2005. For the six months ending September 23, 2005, VSNA had an average daily trading volume of 3,890 shares.

B. DELINQUENT PERIODIC FILINGS

- 5. This case concerns four companies with classes of securities registered with the Commission that are delinquent in their periodic reports with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1). These registrants have the following facts in common. First, they have been delinquent in their periodic filing obligations with the Commission for 53 or more months. Second, they are all located in the Southeastern United States. Third, they are all void Delaware corporations. And fourth, all except one of the issuers were quoted on the Pink Sheets as of August 26, 2005.
- 6. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers with classes of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the

registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

7. As a result of the foregoing, the Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors to institute public administrative proceedings to determine:

- A. Whether the allegations in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,
- B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS FURTHER ORDERED that Respondents shall file Answers to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice [17 C.F.R. § 201.220].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision not later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Jonathan G. Katz Secretary

Attachment