

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SECURITIES EXCHANGE ACT OF 1934
Release No. 52002/July 8, 2005

ADMINISTRATIVE PROCEEDING
File No. 3-11866

In the Matter of	:	
	:	
JOSEPH CATAPANO,	:	ORDER MAKING FINDINGS
AARON ANDRZEJEWSKI, and	:	AND IMPOSING REMEDIAL
MICHAEL KORDICH	:	SANCTION BY DEFAULT
	:	AGAINST JOSEPH CATAPANO
	:	

The Securities and Exchange Commission (Commission) initiated this proceeding on March 22, 2005, with an Order Instituting Proceedings (OIP). Respondent Joseph Catapano (Catapano) was personally served with the OIP on May 2, 2005. To date, Catapano has failed to file an Answer to the OIP, which was due on May 23, 2005. See 17 C.F.R. §§ 201.141(a), .220(b); OIP at 2. Catapano also failed to attend prehearing conferences held on May 17 and July 6, 2005.

On June 15, 2005, the Division of Enforcement (Division) filed a motion for default against Catapano for his failure to file an Answer and failure to appear at the May 17, 2005, prehearing conference. On June 20, 2005, I ordered Catapano to show cause by June 24, 2005, why he should not be held in default and why he should not be barred from association with any broker or dealer. Catapano has failed to respond to the Order. Catapano is in default for failing to file an Answer and failing to appear at the scheduled prehearing conferences. 17 C.F.R. §§ 201.155(a), .220(f), .221(f). Pursuant to Rule 155(a) of the Commission's Rules of Practice, 17 C.F.R. § 201.155(a), I find the following allegations in the OIP to be true as to Catapano.

From approximately 2001 through April 2003, Catapano was associated with M&T Consulting Group, LLC, an unregistered broker-dealer. Catapano, age unknown, resided in Boca Raton, Florida, during the relevant period. On March 2, 2005, the United States District Court for the Southern District of Florida entered a final judgment by default as to Catapano (Default Judgment), among other defendants, in the civil action entitled SEC v. Opsis Technologies Int'l, Inc., No. 03-62251-Civ.-Martinez/Klein (S.D. Fl.). The Default Judgment permanently enjoined Catapano from violating Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder, and barred him from participating in a penny stock offering.

The Commission's complaint in the civil proceeding alleged, among other things, that beginning no later than 2001 through April 2003, in connection with the unregistered offer and sale of Opsis Technologies International, Inc. (Opsis), securities, Catapano, while associated with an unregistered broker-dealer and acting with scienter, made material misrepresentations concerning Opsis and its securities in violation of the antifraud provisions of the securities laws. In addition, the Commission's complaint alleged that Catapano violated the registration provisions of Section 5 of the Securities Act and the broker-dealer registration provisions of Section 15(a) of the Exchange Act. Based on the foregoing, I find it appropriate in the public interest to bar Catapano from association with any broker or dealer.

ORDER

IT IS ORDERED, pursuant to Section 15(b) of the Securities Exchange Act of 1934, that Respondent Joseph Catapano is hereby BARRED from association with any broker or dealer.

Lillian A. McEwen
Administrative Law Judge