

## U.S. SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934  
Release No. 51383 / March 16, 2005

Administrative Proceeding  
File No. 3-11858

In the Matter of CMKM Diamonds, Inc.

### **ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST CMKM DIAMONDS, INC. FOR FAILING TO MAKE REQUIRED PERIODIC FILINGS**

The Commission today instituted a public administrative proceeding pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against CMKM Diamonds, Inc. (“CMKM Diamonds”) to determine whether the registration of its securities should be revoked or suspended for failing to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder, which require the filing of periodic reports with the Commission. The Division of Enforcement alleges in the Order Instituting Administrative Proceeding that CMKM Diamonds had common stock registered pursuant to Section 12(g) of the Exchange Act. The Division of Enforcement further alleges that CMKM Diamonds has failed to file periodic reports since 2002.

A hearing will be scheduled before an administrative law judge to determine whether the allegations of the Division of Enforcement contained in the Order Instituting Administrative Proceeding are true, to provide CMKM Diamonds an opportunity to dispute the allegations, and to determine whether it is necessary and appropriate for the protection of investors to suspend or revoke the registration of CMKM Diamonds’ securities.

Pursuant to the Commission's Rules of Practice, an initial decision shall be issued by the administrative law judge within 120 days from service of the Order Instituting Administrative Proceeding upon CMKM Diamonds.