

# International Data

## F. Transactions Tables

Table F.1 includes the most recent estimates of U.S. international trade in goods and services; the estimates were released on April 19, 2000 and include "preliminary" estimates for February 2000 and "revised" estimates for January 2000. The sources for the other tables in this section are as noted.

**Table F.1.—U.S. International Transactions in Goods and Services**  
(Millions of dollars; monthly estimates seasonally adjusted)

	1998	1999	1999												2000	
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>933,907</b>	<b>960,288</b>	<b>77,720</b>	<b>76,912</b>	<b>76,935</b>	<b>77,950</b>	<b>77,781</b>	<b>78,443</b>	<b>78,798</b>	<b>82,188</b>	<b>82,266</b>	<b>82,711</b>	<b>83,021</b>	<b>85,562</b>	<b>84,342</b>	<b>84,186</b>
<b>Goods</b> .....	<b>670,246</b>	<b>683,221</b>	<b>55,168</b>	<b>54,609</b>	<b>54,231</b>	<b>55,174</b>	<b>55,026</b>	<b>55,377</b>	<b>55,795</b>	<b>59,044</b>	<b>58,839</b>	<b>58,832</b>	<b>59,184</b>	<b>61,942</b>	<b>60,714</b>	<b>60,206</b>
Foods, feeds, and beverages .....	46,397	45,366	3,627	3,588	3,545	3,727	3,722	3,628	3,799	3,919	4,018	4,025	3,703	3,864	3,946	3,842
Industrial supplies and materials .....	148,266	147,019	11,252	11,366	11,413	11,589	11,730	11,704	11,511	12,506	13,110	13,296	13,804	13,737	13,435	13,705
Capital goods, except automotive .....	299,612	310,663	25,576	24,852	24,857	25,042	24,911	24,799	25,698	27,314	26,680	26,316	26,222	28,395	27,600	26,712
Automotive vehicles, engines, and parts .....	73,157	74,691	6,039	5,958	5,835	6,164	6,076	6,490	6,087	6,681	6,193	6,301	6,240	6,627	6,677	6,594
Consumer goods (nonfood), except automotive .....	79,261	80,627	6,562	6,794	6,507	6,727	6,490	6,533	6,643	6,571	6,901	6,738	6,902	7,259	7,060	7,314
Other goods .....	35,444	36,848	3,065	3,162	3,112	2,918	3,239	3,224	3,089	2,908	3,085	3,057	2,990	2,999	3,004	3,188
Adjustments <sup>1</sup> .....	-11,892	-11,993	-953	-1,113	-1,038	-994	-1,143	-1,202	-1,032	-855	-1,149	-900	-676	-938	-1,008	-1,148
<b>Services</b> .....	<b>263,661</b>	<b>277,067</b>	<b>22,552</b>	<b>22,303</b>	<b>22,704</b>	<b>22,776</b>	<b>22,755</b>	<b>23,066</b>	<b>23,003</b>	<b>23,144</b>	<b>23,427</b>	<b>23,879</b>	<b>23,837</b>	<b>23,620</b>	<b>23,628</b>	<b>23,980</b>
Travel .....	71,250	74,448	5,971	6,029	6,130	6,181	6,095	6,153	6,141	6,091	6,379	6,587	6,451	6,241	6,351	6,469
Passenger fares .....	19,996	21,123	1,621	1,659	1,716	1,732	1,744	1,766	1,746	1,753	1,845	1,894	1,848	1,799	1,824	1,870
Other transportation .....	25,518	27,313	2,129	2,130	2,245	2,240	2,213	2,281	2,224	2,331	2,269	2,401	2,444	2,406	2,402	2,426
Royalties and license fees .....	36,808	37,213	3,138	3,099	3,081	3,116	3,117	3,087	3,082	3,082	3,082	3,098	3,100	3,099	3,102	3,100
Other private services .....	92,116	99,357	7,868	8,026	8,171	8,148	8,135	8,217	8,352	8,340	8,397	8,480	8,583	8,639	8,681	8,850
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	17,155	16,688	1,757	1,291	1,292	1,289	1,380	1,430	1,381	1,473	1,378	1,337	1,328	1,352	1,194	1,190
U.S. Government miscellaneous services .....	818	925	68	69	69	70	71	106	72	74	77	82	83	84	74	75
<b>Imports of goods and services</b> .....	<b>1,098,189</b>	<b>1,227,863</b>	<b>93,933</b>	<b>95,494</b>	<b>96,317</b>	<b>96,900</b>	<b>99,331</b>	<b>103,234</b>	<b>104,093</b>	<b>105,935</b>	<b>105,814</b>	<b>107,646</b>	<b>108,995</b>	<b>110,172</b>	<b>111,789</b>	<b>113,427</b>
<b>Goods</b> .....	<b>917,178</b>	<b>1,030,379</b>	<b>78,577</b>	<b>79,841</b>	<b>79,971</b>	<b>80,568</b>	<b>82,985</b>	<b>86,616</b>	<b>87,277</b>	<b>89,236</b>	<b>89,110</b>	<b>90,708</b>	<b>92,053</b>	<b>93,436</b>	<b>94,868</b>	<b>96,159</b>
Foods, feeds, and beverages .....	41,243	43,588	3,525	3,513	3,381	3,546	3,632	3,757	3,671	3,667	3,707	3,634	3,722	3,832	3,624	3,633
Industrial supplies and materials .....	200,140	221,629	15,540	15,390	16,040	16,967	17,977	18,201	18,672	19,934	20,254	20,842	20,703	21,108	21,828	23,811
Capital goods, except automotive .....	269,557	296,898	23,090	23,652	23,046	23,286	24,206	25,467	25,499	25,141	24,935	25,851	26,274	26,453	26,563	26,943
Automotive vehicles, engines, and parts .....	149,054	179,697	13,955	14,271	14,577	13,672	14,553	15,439	15,432	15,693	15,325	15,040	15,515	16,223	16,736	15,646
Consumer goods (nonfood), except automotive .....	216,515	239,587	18,901	19,436	18,915	19,341	18,898	19,909	20,194	20,236	20,256	20,919	21,188	21,394	21,502	21,294
Other goods .....	35,387	43,893	3,395	3,366	3,786	3,485	3,505	3,565	3,612	4,098	3,771	3,907	3,730	3,673	3,922	3,972
Adjustments <sup>1</sup> .....	5,282	5,087	171	213	226	271	213	277	197	468	863	514	922	753	693	861
<b>Services</b> .....	<b>181,011</b>	<b>197,484</b>	<b>15,356</b>	<b>15,653</b>	<b>16,346</b>	<b>16,332</b>	<b>16,346</b>	<b>16,618</b>	<b>16,816</b>	<b>16,699</b>	<b>16,704</b>	<b>16,938</b>	<b>16,942</b>	<b>16,736</b>	<b>16,921</b>	<b>17,268</b>
Travel .....	56,105	60,092	4,731	4,879	5,205	5,047	4,941	4,941	5,057	4,944	4,956	5,226	5,137	5,028	5,131	5,252
Passenger fares .....	19,797	21,305	1,626	1,677	1,809	1,766	1,757	1,791	1,810	1,764	1,788	1,861	1,863	1,794	1,837	1,879
Other transportation .....	30,457	34,500	2,510	2,530	2,694	2,697	2,741	2,932	2,963	3,105	3,070	3,055	3,100	3,103	3,065	3,148
Royalties and license fees .....	11,292	12,437	1,039	1,060	1,075	1,076	1,069	1,050	1,003	991	991	1,021	1,028	1,034	1,031	1,035
Other private services .....	47,670	51,591	4,064	4,113	4,158	4,321	4,398	4,447	4,461	4,359	4,363	4,280	4,330	4,298	4,373	4,469
Direct defense expenditures <sup>2</sup> .....	12,841	14,604	1,157	1,168	1,178	1,186	1,197	1,210	1,262	1,273	1,273	1,240	1,232	1,228	1,233	1,233
U.S. Government miscellaneous services .....	2,849	2,955	229	226	227	239	243	247	260	263	263	255	252	251	251	252
<b>Memoranda:</b>																
Balance on goods .....	-246,932	-347,158	-23,409	-25,233	-25,741	-25,394	-27,959	-31,239	-31,482	-30,192	-30,271	-31,875	-32,870	-31,494	-34,155	-35,953
Balance on services .....	82,650	79,583	7,196	6,650	6,358	6,444	6,409	6,448	6,187	6,445	6,723	6,941	6,895	6,884	6,707	6,712
Balance on goods and services .....	-164,282	-267,575	-16,213	-18,583	-19,383	-18,950	-21,550	-24,791	-25,295	-23,747	-23,548	-24,934	-25,975	-24,610	-27,448	-29,241

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and

definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Bureau of the Census

Table F.2.—U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	1998	1999 <sup>2</sup>	Not seasonally adjusted				Seasonally adjusted			
				1999				1999			
				I	II	III <sup>3</sup>	IV <sup>4</sup>	I <sup>3</sup>	II <sup>3</sup>	III <sup>3</sup>	IV <sup>3</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>1,192,231</b>	<b>1,233,944</b>	<b>293,632</b>	<b>302,257</b>	<b>310,308</b>	<b>327,747</b>	<b>295,503</b>	<b>300,939</b>	<b>313,183</b>	<b>324,317</b>
2	Exports of goods and services	933,907	960,088	229,124	235,175	240,585	255,204	231,567	234,174	243,254	251,092
3	Goods, balance of payments basis <sup>2</sup>	670,246	683,021	163,344	168,453	166,810	184,414	164,008	165,577	173,680	179,756
4	Services <sup>3</sup>	263,661	277,067	65,780	66,722	73,775	70,790	67,559	68,597	69,574	71,336
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	17,155	16,688	4,340	4,099	4,232	4,017	4,340	4,099	4,232	4,017
6	Travel	71,250	74,448	15,809	18,271	21,976	18,392	18,130	18,429	18,611	19,279
7	Passenger fares	19,996	21,123	4,651	5,049	6,060	5,363	4,996	5,242	5,344	5,541
8	Other transportation	25,518	27,313	6,362	6,727	6,852	7,372	6,504	6,734	6,824	7,251
9	Royalties and license fees <sup>5</sup>	36,808	37,213	9,124	9,063	9,141	9,885	9,318	9,346	9,251	9,297
10	Other private services <sup>5</sup>	92,116	99,357	25,288	23,266	25,291	25,512	24,065	24,500	25,089	25,702
11	U.S. Government miscellaneous services	818	925	206	247	223	249	206	247	223	249
12	Income receipts	258,324	273,856	64,508	67,082	69,723	72,543	63,936	66,765	69,929	73,225
13	Income receipts on U.S.-owned assets abroad	256,467	271,972	64,038	66,611	69,252	72,071	63,466	66,294	69,458	72,753
14	Direct investment receipts	102,846	116,683	27,313	28,890	29,993	30,487	26,824	28,400	30,311	31,147
15	Other private receipts	150,001	152,104	35,760	37,072	38,999	40,873	35,760	37,072	38,999	40,873
16	U.S. Government receipts	3,620	3,185	965	649	860	711	882	822	748	733
17	Compensation of employees	1,857	1,884	470	471	471	472	470	471	471	472
18	<b>Imports of goods and services and income payments</b>	<b>-1,368,718</b>	<b>-1,526,281</b>	<b>-342,780</b>	<b>-371,764</b>	<b>-398,144</b>	<b>-413,593</b>	<b>-354,099</b>	<b>-370,921</b>	<b>-391,060</b>	<b>-410,204</b>
19	Imports of goods and services	-1,098,189	-1,227,636	-275,023	-299,857	-322,573	-330,183	-285,744	-299,464	-315,842	-326,588
20	Goods, balance of payments basis <sup>2</sup>	-917,178	-1,030,152	-230,903	-249,336	-268,114	-281,799	-238,389	-250,168	-265,623	-275,972
21	Services <sup>3</sup>	-181,011	-197,484	-44,120	-50,521	-54,459	-48,384	-47,355	-49,296	-50,219	-50,616
22	Direct defense expenditures	-12,841	-14,604	-3,503	-3,593	-3,808	-3,700	-3,503	-3,593	-3,808	-3,700
23	Travel	-56,105	-60,092	-12,543	-16,063	-18,425	-13,061	-14,815	-14,929	-14,957	-15,391
24	Passenger fares	-19,797	-21,305	-4,691	-5,711	-6,044	-4,859	-5,112	-5,314	-5,362	-5,518
25	Other transportation	-30,457	-34,500	-7,554	-8,290	-9,259	-9,397	-7,734	-9,138	-9,138	-9,258
26	Royalties and license fees <sup>5</sup>	-11,292	-12,437	-3,162	-3,073	-2,946	-3,256	-3,174	-3,195	-2,985	-3,083
27	Other private services <sup>5</sup>	-47,670	-51,591	-11,985	-13,062	-13,191	-13,353	-12,335	-13,166	-13,183	-12,908
28	U.S. Government miscellaneous services	-2,849	-2,955	-682	-729	-786	-758	-682	-729	-786	-758
29	Income payments	-270,529	-298,645	-67,757	-71,907	-75,571	-83,410	-68,355	-71,457	-75,218	-83,616
30	Income payments on foreign-owned assets in the United States	-263,423	-291,158	-66,024	-70,138	-73,612	-81,384	-66,495	-69,602	-73,345	-81,717
31	Direct investment payments	-43,441	-58,250	-11,596	-15,023	-14,035	-17,596	-12,067	-14,487	-13,768	-17,929
32	Other private payments	-128,863	-137,777	-31,759	-31,960	-35,430	-38,628	-31,759	-31,960	-35,430	-38,628
33	U.S. Government payments	-91,119	-95,131	-22,669	-23,155	-24,147	-25,160	-22,669	-23,155	-24,147	-25,160
34	Compensation of employees	-7,106	-7,487	-1,733	-1,769	-1,859	-2,026	-1,860	-1,855	-1,873	-1,899
35	<b>Unilateral current transfers, net</b>	<b>-44,075</b>	<b>-46,581</b>	<b>-10,420</b>	<b>-10,744</b>	<b>-11,218</b>	<b>-14,199</b>	<b>-10,306</b>	<b>-11,175</b>	<b>-11,208</b>	<b>-13,892</b>
36	U.S. Government grants <sup>4</sup>	-13,057	-12,825	-2,200	-2,760	-2,727	-5,138	-2,200	-2,760	-2,727	-5,138
37	U.S. Government pensions and other transfers	-4,350	-4,396	-893	-857	-1,005	-1,641	-1,065	-1,075	-1,075	-1,181
38	Private remittances and other transfers <sup>6</sup>	-26,668	-29,360	-7,327	-7,127	-7,486	-7,420	-7,041	-7,340	-7,406	-7,573
<b>Capital and financial account</b>											
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>617</b>	<b>-172</b>	<b>166</b>	<b>178</b>	<b>175</b>	<b>-691</b>	<b>166</b>	<b>178</b>	<b>175</b>	<b>-691</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-292,818</b>	<b>-372,567</b>	<b>-18,746</b>	<b>-156,044</b>	<b>-114,097</b>	<b>-83,680</b>	<b>-15,394</b>	<b>-154,959</b>	<b>-113,388</b>	<b>-88,822</b>
41	U.S. official reserve assets, net	-6,784	8,749	4,068	1,159	1,950	1,572	4,068	1,159	1,950	1,572
42	Gold <sup>7</sup>	-149	12	563	-190	-185	-176	563	-190	-185	-176
43	Special drawing rights	-5,118	5,485	3	1,413	2,268	1,801	3	1,413	2,268	1,801
44	Reserve position in the International Monetary Fund	-1,517	3,252	3,502	-64	-133	-53	3,502	-64	-133	-53
45	Foreign currencies	-429	-365	119	-392	-686	594	119	-392	-686	594
46	U.S. Government assets, other than official reserve assets, net	-4,676	-6,123	-1,304	-2,167	-1,595	-1,057	-1,304	-2,167	-1,595	-1,057
47	U.S. credits and other long-term assets	4,102	6,223	1,545	1,887	1,026	1,765	1,545	1,887	1,026	1,765
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	145	-465	-122	-112	-117	-114	-122	-112	-117	-114
49	U.S. foreign currency holdings and U.S. short-term assets, net	-285,605	-380,951	-22,933	-156,811	-115,361	-85,846	-19,581	-155,726	-114,652	-90,988
50	Direct investment	-132,829	-152,152	-44,983	-32,897	-48,065	-26,207	-41,631	-31,812	-47,356	-31,349
51	Foreign securities	-102,817	-97,882	8,132	-64,579	-34,431	-7,004	8,132	-64,579	-34,431	-7,004
52	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-25,041	-69,493	-13,853	-16,816	-24,066	-14,758	-13,853	-16,816	-24,066	-14,758
53	U.S. claims reported by U.S. banks, not included elsewhere	-24,918	-61,424	-27,771	-42,519	-8,799	-37,877	-27,771	-42,519	-8,799	-37,877
54	<b>Foreign-owned assets in the United States, net (increase/financial inflow(+))</b>	<b>502,637</b>	<b>750,765</b>	<b>88,636</b>	<b>275,220</b>	<b>208,798</b>	<b>178,111</b>	<b>88,668</b>	<b>274,739</b>	<b>207,735</b>	<b>179,686</b>
55	Foreign official assets in the United States, net	-21,684	44,570	4,708	-628	11,881	28,609	4,708	-628	11,881	28,609
56	U.S. Government securities	-3,625	32,423	6,793	-916	12,938	11,748	6,793	-916	14,798	11,748
57	U.S. Treasury securities <sup>9</sup>	-9,957	12,073	800	-6,708	14,966	5,018	800	-6,708	12,963	5,018
58	Other <sup>10</sup>	6,332	20,350	5,993	5,792	1,635	6,730	5,993	5,792	1,635	6,730
59	Other U.S. Government liabilities <sup>11</sup>	-3,113	-3,698	-1,594	-647	-1,070	-387	-1,594	-647	-1,070	-387
60	U.S. liabilities reported by U.S. banks, not included elsewhere	-11,469	14,937	-589	1,437	-2,032	16,121	-589	1,437	-2,032	16,121
61	Other foreign official assets <sup>12</sup>	-3,477	908	98	-502	185	1,127	98	-502	185	1,127
62	Other foreign assets in the United States, net	524,321	706,195	83,928	275,848	196,917	149,502	84,260	275,007	195,854	151,077
63	Direct investment	193,375	222,725	155,322	61,904	42,556	23,057	154,481	60,841	44,131	27,707
64	U.S. Treasury securities	46,155	-21,756	-8,781	-5,407	9,639	-17,207	-8,781	-5,407	9,639	-17,207
65	U.S. securities other than U.S. Treasury securities	218,220	325,913	61,540	79,067	94,573	90,733	61,540	79,067	94,573	90,733
66	U.S. currency	16,622	22,407	2,440	3,057	4,697	12,213	2,440	3,057	4,697	12,213
67	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	9,412	29,411	20,188	8,871	3,475	-3,123	20,188	8,871	3,475	-3,123
68	U.S. liabilities reported by U.S. banks, not included elsewhere	40,731	67,713	-14,184	34,938	22,629	24,330	-14,184	34,938	22,629	24,330
69	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>10,126</b>	<b>-39,108</b>	<b>-10,488</b>	<b>-39,103</b>	<b>4,178</b>	<b>6,305</b>	<b>-4,838</b>	<b>-38,441</b>	<b>-5,437</b>	<b>9,606</b>
70a	Of which seasonal adjustment discrepancy							5,650	662	-9,615	3,301
<b>Memoranda:</b>											
71	Balance on goods (lines 3 and 20)	-246,932	-347,131	-67,559	-80,883	-101,304	-97,385	-74,381	-84,591	-91,943	-96,216
72	Balance on services (lines 4 and 21)	82,650	79,583	21,660	16,201	19,316	22,406	20,204	19,301	19,355	20,720
73	Balance on goods and services (lines 2 and 19)	-164,282	-267,548	-45,899	-64,682	-81,988	-74,979	-54,177	-65,290	-72,588	-75,496
74	Balance on income (lines 12 and 29)	-12,205	-24,789	-3,249	-4,825	-5,848	-10,867	-4,419	-4,692	-5,289	-10,391
75	Unilateral current transfers, net (line 35)	-44,075	-46,581	-10,420	-10,744	-11,218	-14,199	-10,306	-11,175	-11,208	-13,892
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	-220,562	-338,918	-59,568	-80,251	-99,054	-100,045	-68,902	-81,157	-89,085	-99,779

<sup>2</sup> Preliminary.<sup>3</sup> Revised.

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows-increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows-decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, Fourth Quarter and Year 1999" in the April 2000 SURVEY.

3. Includes some goods: mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

Table F.3.—U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		1999			1999			1999			1999		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>92,875</b>	<b>93,990</b>	<b>99,857</b>	<b>83,763</b>	<b>84,607</b>	<b>89,092</b>	<b>26,166</b>	<b>26,958</b>	<b>28,064</b>	<b>43,857</b>	<b>44,543</b>	<b>46,800</b>
2	Exports of goods and services	64,038	64,000	68,600	58,246	57,919	61,875	16,106	16,261	16,669	32,026	32,016	34,471
3	Goods, balance of payments basis <sup>2</sup>	40,173	37,740	42,968	36,847	34,470	38,760	9,302	8,979	9,162	21,596	20,133	23,180
4	Services <sup>3</sup>	23,865	26,260	25,632	21,399	23,449	23,115	6,804	7,282	7,507	10,430	11,883	11,291
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	1,025	1,234	942	592	777	714	97	85	104	150	319	259
6	Travel	5,784	7,119	6,037	5,306	6,521	5,532	1,975	2,208	2,097	2,424	3,268	2,475
7	Passenger fares	1,748	2,079	1,902	1,693	2,007	1,855	566	624	675	869	1,098	940
8	Other transportation	1,785	1,875	2,013	1,551	1,630	1,750	391	414	454	744	806	860
9	Royalties and license fees <sup>5</sup>	4,477	4,417	4,810	4,220	4,157	4,514	837	885	967	2,436	2,362	2,603
10	Other private services <sup>5</sup>	9,001	9,497	9,885	7,997	8,323	8,714	2,929	3,059	3,204	3,791	4,012	4,129
11	U.S. Government miscellaneous services	45	39	43	40	34	36	9	9	6	16	18	25
12	Income receipts	28,837	29,990	31,257	25,517	26,688	27,217	10,060	10,697	11,395	11,831	12,527	12,329
13	Income receipts on U.S.-owned assets abroad	28,800	29,953	31,220	25,483	26,654	27,183	10,042	10,679	11,377	11,817	12,513	12,315
14	Direct investment receipts	12,914	12,805	13,297	11,042	11,170	11,196	3,314	3,342	3,877	6,115	6,454	5,991
15	Other private receipts	15,760	16,926	17,772	14,331	15,306	15,871	6,728	7,337	7,479	5,609	5,957	6,324
16	U.S. Government receipts	126	222	151	110	178	116	.....	.....	.....	21	93	102
17	Compensation of employees	37	37	37	34	34	34	18	18	18	14	14	14
18	<b>Imports of goods and services and income payments</b>	<b>-110,488</b>	<b>-116,204</b>	<b>-120,304</b>	<b>-100,244</b>	<b>-104,857</b>	<b>-107,226</b>	<b>-34,799</b>	<b>-36,615</b>	<b>-37,502</b>	<b>-51,464</b>	<b>-53,483</b>	<b>-54,227</b>
19	Imports of goods and services	-74,157	-77,342	-78,867	-67,146	-69,199	-69,800	-16,250	-16,764	-16,414	-39,500	-40,175	-41,076
20	Goods, balance of payments basis <sup>2</sup>	-52,424	-54,289	-59,746	-47,919	-48,970	-53,102	-9,612	-9,940	-10,379	-29,920	-30,255	-33,021
21	Services <sup>3</sup>	-21,733	-23,053	-19,121	-19,227	-20,229	-16,698	-6,638	-6,824	-6,035	-9,580	-9,920	-8,055
22	Direct defense expenditures	-2,070	-2,197	-2,067	-1,775	-1,771	-1,642	-182	-178	-175	-1,490	-1,476	-1,350
23	Travel	-6,192	-6,861	-3,835	-5,568	-6,095	-3,440	-1,601	-1,660	-1,228	-2,861	-3,022	-1,650
24	Passenger fares	-3,154	-3,266	-2,214	-2,831	-2,949	-1,993	-1,202	-1,217	-812	-1,190	-1,218	-833
25	Other transportation	-2,714	-3,052	-2,999	-2,248	-2,552	-1,687	-581	-701	-687	-1,102	-1,207	-1,214
26	Royalties and license fees <sup>5</sup>	-1,942	-1,821	-2,074	-1,626	-1,516	-1,693	-477	-372	-410	-897	-903	-871
27	Other private services <sup>5</sup>	-5,373	-5,551	-5,631	-4,931	-5,082	-5,166	-2,571	-2,671	-2,694	-1,901	-1,934	-1,934
28	U.S. Government miscellaneous services	-288	-305	-301	-248	-264	-259	-24	-25	-29	-163	-193	-203
29	Income payments	-36,331	-38,862	-41,437	-33,098	-35,658	-37,426	-18,549	-19,851	-21,088	-11,964	-13,308	-13,151
30	Income payments on foreign-owned assets in the												
31	United States	-36,255	-38,790	-41,354	-33,035	-35,598	-37,360	-18,529	-19,831	-21,066	-11,926	-13,273	-13,114
32	Direct investment payments	-10,028	-10,329	-11,256	-9,056	-9,626	-9,906	-2,560	-2,776	-2,935	-5,550	-6,023	-5,615
33	Other private payments	-16,246	-18,271	-19,637	-14,749	-16,566	-17,799	-10,783	-11,725	-12,595	-3,352	-4,160	-4,338
34	U.S. Government payments	-9,981	-10,190	-10,461	-9,230	-9,406	-9,655	-5,186	-5,330	-5,536	-3,024	-3,090	-3,161
35	Compensation of employees	-76	-72	-83	-63	-60	-66	-20	-20	-22	-38	-35	-37
35	<b>Unilateral current transfers, net</b>	<b>66</b>	<b>-85</b>	<b>-24</b>	<b>345</b>	<b>311</b>	<b>333</b>	<b>417</b>	<b>428</b>	<b>438</b>	<b>151</b>	<b>116</b>	<b>125</b>
36	U.S. Government grants <sup>4</sup>	-100	-230	-164	.....	.....	.....	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-329	-338	-389	-297	-297	-303	-50	-52	-49	-162	-163	-173
38	Private remittances and other transfers <sup>6</sup>	495	483	529	642	608	636	467	480	487	313	279	298
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>37</b>	<b>38</b>	<b>-13</b>	<b>34</b>	<b>35</b>	<b>35</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>16</b>	<b>17</b>	<b>17</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-143,513</b>	<b>-55,114</b>	<b>-13,796</b>	<b>-119,750</b>	<b>-43,722</b>	<b>-16,583</b>	<b>-104,891</b>	<b>-21,994</b>	<b>4,266</b>	<b>-18,111</b>	<b>-21,247</b>	<b>-22,993</b>
41	U.S. official reserve assets, net	348	-103	-63	-159	-67	-46	.....	.....	.....	.....	.....	.....
42	Gold <sup>7</sup>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	348	-103	-63	-159	-67	-46	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	61	87	79	9	-16	139	-2	-4	.....	134	6	-7
47	U.S. credits and other long-term assets	-36	-197	-152	-29	-196	-13	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	91	288	255	35	190	169	.....	.....	.....	136	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	6	-4	-24	3	-10	-17	-2	-4	-2	6	-7	-13
50	U.S. private assets, net	-143,922	-55,098	-13,812	-119,600	-43,639	-16,676	-104,889	-21,990	4,132	-18,117	-21,240	-22,980
51	Direct investment	-8,262	-30,538	-13,112	-8,218	-29,011	-6,333	-9,303	-20,548	892	1,712	-7,020	-5,980
52	Foreign securities	-49,590	-12,406	4,599	-51,891	-13,512	3,704	-46,591	-6,489	67	-8,034	-8,687	3,825
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-7,476	-1,983	.....	-6,161	-2,901	.....	-8,520	7,058	.....	1,107	-10,459	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	-78,594	-10,171	-5,299	-53,330	1,785	-14,047	-40,475	-2,011	3,173	-12,902	4,926	-20,825
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>191,609</b>	<b>120,150</b>	<b>75,601</b>	<b>167,196</b>	<b>113,497</b>	<b>72,136</b>	<b>113,605</b>	<b>70,213</b>	<b>24,099</b>	<b>61,523</b>	<b>35,575</b>	<b>39,950</b>
56	Foreign official assets in the United States, net	-9,707	-1,035	402	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-473	-483	-21	-202	-162	-35	-94	-80	-99	49	-97	97
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	201,316	121,185	75,199	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	Direct investment	140,447	38,748	30,936	141,856	36,632	28,808	79,370	18,880	9,258	62,635	13,238	15,971
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	49,525	63,660	60,752	45,850	62,078	59,231	29,020	49,286	36,136	13,210	10,047	18,678
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	18,265	2,632	.....	16,491	2,024	.....	11,765	-5,341	.....	4,911	7,506	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-30,586</b>	<b>-42,775</b>	<b>-41,321</b>	<b>-31,344</b>	<b>-49,871</b>	<b>-37,787</b>	<b>-510</b>	<b>-39,002</b>	<b>-19,377</b>	<b>-35,972</b>	<b>-5,521</b>	<b>-9,672</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-12,251	-16,549	-16,778	-11,072	-14,500	-14,342	-310	-961	-1,217	-8,324	-10,122	-9,841
72	Balance on services (lines 4 and 21)	2,132	3,207	6,511	2,172	3,220	6,417	166	458	1,472	850	1,963	3,236
73	Balance on goods and services (lines 2 and 19)	-10,119	-13,342	-10,267	-8,900	-11,280	-7,925	-144	-503	255	-7,474	-8,159	-6,605
74	Balance on income (lines 12 and 29)	-7,494	-8,872	-10,180	-7,581	-8,970	-10,209	-8,489	-9,154	-9,693	-1,333	-781	-822
75	Unilateral current transfers, net (line 35)	66	-85	-24	345	311	333	417	428	438	151	116	125
76	Balance on current account (lines 1, 18, and 35 of lines 73, 74, and 75) <sup>13</sup>	-17,547	-22,299	-20,471	-16,136	-19,939	-17,801	-8,216	-9,229	-9,000	-7,456	-8,824	-7,302

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		1999			1999			1999			1999		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>2,770</b>	<b>3,240</b>	<b>3,136</b>	<b>53,800</b>	<b>50,894</b>	<b>54,945</b>	<b>62,330</b>	<b>65,485</b>	<b>70,735</b>	<b>23,678</b>	<b>25,206</b>	<b>25,333</b>
2	Exports of goods and services .....	2,273	2,568	2,407	48,257	45,165	49,008	46,284	49,328	53,371	21,152	22,735	23,401
3	Goods, balance of payments basis <sup>2</sup> .....	1,304	1,461	1,353	42,857	39,697	43,850	34,060	35,565	39,573	13,328	13,590	14,991
4	Services <sup>3</sup> .....	969	1,107	1,054	5,400	5,468	5,158	12,224	13,763	13,798	7,824	9,145	8,410
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	81	101	98	34	25	29	135	105	157	173	203	282
6	Travel .....	319	385	346	1,808	1,687	1,336	4,897	5,831	5,525	2,231	2,949	2,250
7	Passenger fares .....	44	41	45	363	378	350	1,375	1,652	1,570	872	1,115	926
8	Other transportation .....	105	97	94	627	625	652	874	889	970	817	804	855
9	Royalties and license fees <sup>5</sup> .....	66	69	70	400	439	482	672	670	734	1,596	1,685	1,777
10	Other private services <sup>5</sup> .....	344	400	391	2,147	2,291	2,293	4,193	4,575	4,801	2,125	2,376	2,312
11	U.S. Government miscellaneous services .....	10	14	10	21	23	16	78	41	41	10	13	8
12	Income receipts .....	497	672	729	5,543	5,729	5,937	16,046	16,157	17,364	2,526	2,471	1,932
13	Income receipts on U.S.-owned assets abroad .....	495	670	727	5,524	5,709	5,917	16,008	16,122	17,330	2,523	2,468	1,928
14	Direct investment receipts .....	13	155	198	2,831	3,031	3,030	5,127	4,918	4,720	871	1,083	952
15	Other private receipts .....	472	467	500	2,693	2,678	2,887	10,754	11,122	12,510	1,667	1,368	975
16	U.S. Government receipts .....	10	48	29	.....	.....	.....	127	82	100	-15	17	1
17	Compensation of employees .....	2	2	2	19	20	20	38	35	34	3	3	4
18	<b>Imports of goods and services and income payments</b> .....	<b>-4,411</b>	<b>-4,293</b>	<b>-4,390</b>	<b>-56,296</b>	<b>-56,278</b>	<b>-60,092</b>	<b>-63,021</b>	<b>-67,956</b>	<b>-70,607</b>	<b>-44,236</b>	<b>-47,497</b>	<b>-51,690</b>
19	Imports of goods and services .....	-3,998	-3,877	-3,944	-54,264	-54,709	-57,310	-49,579	-53,496	-54,583	-35,203	-37,897	-40,476
20	Goods, balance of payments basis <sup>2</sup> .....	-3,096	-2,855	-3,334	-50,096	-49,447	-53,695	-41,166	-44,672	-45,953	-30,849	-33,464	-35,843
21	Services <sup>3</sup> .....	-902	-1,022	-610	-4,168	-5,262	-3,615	-8,413	-8,824	-8,630	-4,354	-4,433	-4,633
22	Direct defense expenditures .....	-47	-42	-45	-16	-23	-20	-76	-64	-59	-378	-330	-330
23	Travel .....	-458	-560	-239	-1,526	-2,637	-1,032	-3,909	-4,305	-4,221	-795	-691	-743
24	Passenger fares .....	-141	-157	-84	-189	-240	-125	-791	-791	-738	-227	-225	-238
25	Other transportation .....	-71	-75	-62	-822	-825	-835	-620	-643	-718	-1,193	-1,382	-1,419
26	Royalties and license fees <sup>5</sup> .....	-3	-3	-4	-114	-118	-119	-64	-58	-60	-687	-661	-697
27	Other private services <sup>5</sup> .....	-163	-161	-159	-1,447	-1,355	-1,418	-2,899	-2,824	-2,684	-1,039	-1,111	-1,185
28	U.S. Government miscellaneous services .....	-19	-24	-17	-54	-64	-66	-132	-139	-150	-35	-33	-21
29	Income payments .....	-413	-416	-446	-2,662	-1,569	-2,782	-13,442	-14,460	-16,024	-9,033	-9,600	-11,214
30	Income payments on foreign-owned assets in the United States .....	-397	-401	-426	-2,586	-1,494	-2,701	-11,960	-12,765	-14,358	-9,017	-9,586	-11,191
31	Direct investment payments .....	-4	-5	-1	-1,239	20	-1,046	-492	-372	-572	-1,566	-1,566	-2,622
32	Other private payments .....	-91	-96	-116	-1,099	-1,192	-1,288	-8,941	-9,619	-10,868	-2,118	-2,470	-2,645
33	U.S. Government payments .....	-302	-300	-309	-248	-322	-367	-2,527	-2,774	-2,918	-5,131	-5,550	-5,924
34	Compensation of employees .....	-16	-15	-20	-76	-75	-81	-1,482	-1,695	-1,666	-16	-14	-23
35	<b>Unilateral current transfers, net</b> .....	<b>-871</b>	<b>-874</b>	<b>-811</b>	<b>-145</b>	<b>-169</b>	<b>-155</b>	<b>-3,445</b>	<b>-3,575</b>	<b>-3,657</b>	<b>-53</b>	<b>-75</b>	<b>-35</b>
36	U.S. Government grants <sup>4</sup> .....	-442	-456	-409	.....	.....	.....	-421	-445	-422	.....	.....	.....
37	U.S. Government pensions and other transfers .....	-11	-13	-10	-121	-121	-128	-156	-167	-211	-25	-27	-23
38	Private remittances and other transfers <sup>6</sup> .....	-418	-405	-392	-24	-48	-27	-2,868	-2,963	-3,024	-28	-48	-12
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>6</b>	<b>6</b>	<b>7</b>	<b>36</b>	<b>40</b>	<b>40</b>	<b>59</b>	<b>54</b>	<b>-766</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>622</b>	<b>-602</b>	<b>-76</b>	<b>4,023</b>	<b>-6,505</b>	<b>-5,862</b>	<b>-16,356</b>	<b>-35,986</b>	<b>-32,494</b>	<b>7,605</b>	<b>-14,691</b>	<b>-19,610</b>
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-412	-30	10
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-412	-30	10
46	U.S. Government assets, other than official reserve assets, net .....	-57	-118	-105	.....	.....	.....	87	132	847	30	-9	-13
47	U.S. credits and other long-term assets .....	-1,138	-139	-109	.....	.....	.....	-401	-233	-169	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	1,086	22	8	.....	.....	.....	497	362	1,029	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	-5	-1	-4	.....	.....	.....	-9	3	-13	30	-9	-13
50	U.S. private assets, net .....	679	-484	29	4,023	-6,505	-5,862	-16,443	-36,118	-33,341	7,987	-14,652	-19,607
51	Direct investment .....	-301	-98	-112	-6,860	-3,142	-5,311	-9,663	-3,805	-2,200	-730	-2,082	-592
52	Foreign securities .....	-118	-7	-71	166	-4,572	-2	-9,713	-11,013	5,428	-5,357	-9,648	-18,006
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	11	-132	.....	1,212	51	.....	-8,553	-17,415	-3,100	-955	-3,526	.....
54	U.S. claims reported by U.S. banks, not included elsewhere .....	1,087	-247	212	9,505	1,158	-549	11,486	-3,885	-33,469	15,029	604	-1,009
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>-2,632</b>	<b>222</b>	<b>4,147</b>	<b>10,166</b>	<b>9,368</b>	<b>8,643</b>	<b>57,821</b>	<b>34,700</b>	<b>31,638</b>	<b>4,855</b>	<b>28,296</b>	<b>18,704</b>
56	Foreign official assets in the United States, net .....	(18)2,561	(18)81	(18)3,284	(18)598	(18)328	(18)682	(18)43,682	(18)9,493	(18)12,311	(18)334	(18)10,419	(18)5,134
57	U.S. Government securities .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
58	U.S. Treasury securities <sup>9</sup> .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
59	Other <sup>10</sup> .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
60	Other U.S. Government liabilities <sup>11</sup> .....	141	112	126	12	-8	-11	-25	-23	20	-52	-13	-278
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
62	Other foreign official assets <sup>12</sup> .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
63	Other foreign assets in the United States, net .....	(18).....	(18).....	(18).....	(18)10,764	(18)9,040	(18)9,325	(18)1,642	(18)12,580	(18)1,322	(18)4,827	(18)5,387	(18)5,593
64	Direct investment .....	50	118	705	7,099	3,075	3,775	1,642	12,580	1,322	4,827	5,387	5,593
65	U.S. Treasury securities .....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....	(18).....
66	U.S. securities other than U.S. Treasury securities .....	-140	-97	32	-306	250	363	22,921	14,298	15,085	3,508	12,272	8,255
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	-122	171	.....	413	1,429	.....	-10,399	-1,648	2,900	-3,094	231	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(18)2,561	(18)81	(18)3,284	(18)598	(18)328	(18)682	(18)43,682	(18)9,493	(18)12,311	(18)334	(18)10,419	(18)5,134
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>4,516</b>	<b>2,301</b>	<b>-2,013</b>	<b>-10,954</b>	<b>2,650</b>	<b>2,481</b>	<b>-37,388</b>	<b>7,278</b>	<b>5,151</b>	<b>8,145</b>	<b>8,755</b>	<b>27,292</b>
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20) .....	-1,792	-1,394	-1,981	-7,239	-9,750	-9,845	-7,106	-9,107	-6,380	-17,521	-19,874	-20,852
72	Balance on services (lines 4 and 21) .....	67	85	444	1,232	206	1,543	3,811	4,939	5,168	3,470	4,712	3,777
73	Balance on goods and services (lines 2 and 19) .....	-1,725	-1,309	-1,537	-6,007	-9,544	-8,302	-3,295	-4,168	-1,212	-14,051	-15,162	-17,075
74	Balance on income (lines 12 and 29) .....	84	256	283	2,881	4,160	3,155	2,604	1,697	1,340	-6,507	-7,129	-9,282
75	Unilateral current transfers, net (line 35) .....	-871	-874	-811	-145	-169	-155	-3,445	-3,575	-3,657	-53	-75	-35
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-2,512	-1,927	-2,065	-3,271	-5,553	-5,302	-4,136	-6,046	-3,529	-20,611	-22,366	-26,392

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, line 76 is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of

Table F.3.—U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		1999			1999			1999		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>5,458</b>	<b>5,601</b>	<b>6,111</b>	<b>53,930</b>	<b>58,547</b>	<b>60,031</b>	<b>7,416</b>	<b>7,345</b>	<b>7,599</b>
2	Exports of goods and services	4,102	4,358	4,662	47,922	51,278	52,549	1,147	1,153	1,206
3	Goods, balance of payments basis <sup>2</sup>	2,758	2,951	3,271	33,973	35,806	38,408			
4	Services <sup>3</sup>	1,344	1,407	1,391	13,949	15,472	14,141	1,147	1,153	1,206
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	95	97	65	2,556	2,467	2,444			
6	Travel	416	429	436	2,816	3,576	2,462			
7	Passenger fares	154	163	143	493	632	427			
8	Other transportation	86	91	91	2,286	2,553	2,553	147	135	144
9	Royalties and license fees <sup>5</sup>	187	194	212	1,174	1,170	1,263	491	497	537
10	Other private services <sup>5</sup>	405	431	440	4,542	5,200	4,865	509	521	525
11	U.S. Government miscellaneous services	1	2	4	82	91	127			
12	Income receipts	1,356	1,243	1,449	6,008	7,269	7,482	6,269	6,192	6,393
13	Income receipts on U.S.-owned assets abroad	1,354	1,241	1,447	5,991	7,251	7,463	5,916	5,838	6,039
14	Direct investment receipts	585	566	772	3,367	4,334	4,314	3,182	3,101	3,204
15	Other private receipts	769	675	675	2,414	2,617	2,896	2,543	2,546	2,658
16	U.S. Government receipts				210	300	253	191	191	177
17	Compensation of employees	2	2	2	17	18	19	353	354	354
18	<b>Imports of goods and services and income payments</b>	<b>-2,475</b>	<b>-2,858</b>	<b>-2,978</b>	<b>-87,337</b>	<b>-100,112</b>	<b>-100,521</b>	<b>-2,870</b>	<b>-2,946</b>	<b>-3,011</b>
19	Imports of goods and services	-2,176	-2,366	-2,238	-79,916	-92,317	-92,192	-564	-569	-573
20	Goods, balance of payments basis <sup>2</sup>	-1,372	-1,446	-1,371	-70,333	-81,941	-81,857			
21	Services <sup>3</sup>	-804	-920	-867	-9,583	-10,376	-10,335	-564	-569	-573
22	Direct defense expenditures	-8	-10	-10	-998	-1,142	-1,169			
23	Travel	-310	-417	-316	-2,873	-2,954	-2,675			
24	Passenger fares	-141	-150	-190	-1,146	-1,215	-1,270			
25	Other transportation	-47	-51	-53	-2,525	-2,933	-3,031	-298	-298	-280
26	Royalties and license fees <sup>5</sup>	-10	-9	-10	-73	-100	-99	-180	-176	-193
27	Other private services <sup>5</sup>	-277	-268	-278	-1,778	-1,826	-1,898	-86	-95	-100
28	U.S. Government miscellaneous services	-11	-15	-10	-190	-206	-193			
29	Income payments	-299	-492	-740	-7,421	-7,795	-8,329	-2,306	-2,377	-2,438
30	Income payments on foreign-owned assets in the United States	-297	-490	-738	-7,320	-7,709	-8,178	-2,306	-2,377	-2,438
31	Direct investment payments	-44	-172	-412	-3	-208	-208	-1,445	-1,403	-1,479
32	Other private payments	-172	-235	-228	-2,438	-2,582	-2,892	-855	-965	-954
33	U.S. Government payments	-81	-83	-98	-4,879	-4,919	-5,078	-6	-9	-5
34	Compensation of employees	-2	-2	-2	-101	-86	-151			
35	<b>Unilateral current transfers, net</b>	<b>-36</b>	<b>-40</b>	<b>-37</b>	<b>-3,569</b>	<b>-3,716</b>	<b>-6,140</b>	<b>-2,691</b>	<b>-2,684</b>	<b>-3,340</b>
36	U.S. Government grants <sup>4</sup>				-1,423	-1,264	-3,875	-374	-332	-268
37	U.S. Government pensions and other transfers	-10	-10	-9	-121	-119	-125	-84	-210	-746
38	Private remittances and other transfers <sup>6</sup>	-26	-30	-28	-2,025	-2,333	-2,140	-2,233	-2,142	-2,326
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>32</b>	<b>29</b>	<b>33</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-4,709</b>	<b>5,061</b>	<b>-1,995</b>	<b>-2,172</b>	<b>-6,324</b>	<b>3,002</b>	<b>-1,544</b>	<b>64</b>	<b>-12,849</b>
41	U.S. official reserve assets, net							1,223	2,083	1,625
42	Gold <sup>7</sup>									
43	Special drawing rights							-190	-185	-176
44	Reserve position in the International Monetary Fund							1,413	2,268	1,801
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net	-6	-2		-218	-528	34	-289	-248	-248
47	U.S. credits and other long-term assets				-303	-778	-379	-289	-248	-248
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>				213	354	473			
49	U.S. foreign currency holdings and U.S. short-term assets, net	-6	-2		-128	-104	-60			
50	U.S. private assets, net	-4,703	5,063	-1,995	-1,954	-5,796	2,968	-2,478	-1,771	-14,226
51	Direct investment	-265	-381	-701	-3,808	-5,352	-1,305	-3,008	-2,667	-2,874
52	Foreign securities	-974	-114	-420	1,118	2,864	565	-111	465	903
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-43	-305		-1,034	-756		22		-11,658
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,421	5,863	-874	1,770	-2,552	3,708	619	431	-597
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b>	<b>3,893</b>	<b>2,643</b>	<b>1,898</b>	<b>3,249</b>	<b>4,927</b>	<b>32,978</b>	<b>6,259</b>	<b>8,492</b>	<b>4,502</b>
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)			
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)			
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
59	Other <sup>10</sup>	(18)	(18)	(18)	(18)	(18)	(18)			
60	Other U.S. Government liabilities <sup>11</sup>	-35	-42	8	-215	-613	-231			
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)			
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	6,259	8,492	4,502
64	Direct investment	425	119	-1,384	-400	610	309	1,232	1,267	1,300
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)			
66	U.S. securities other than U.S. Treasury securities	157	1,153	592	3,532	2,564	5,557	-130	473	97
67	U.S. currency							3,057	4,697	12,213
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	1,879	1,742		1,892	-1,134		37	52	-6,023
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)1,467	(18)-329	(18)2,682	(18)-1,560	(18)3,500	(18)27,343	(18)2,063	(18)2,003	(18)-3,085
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-2,133</b>	<b>-10,409</b>	<b>-3,001</b>	<b>35,867</b>	<b>46,649</b>	<b>10,617</b>	<b>-6,570</b>	<b>-10,271</b>	<b>7,099</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	1,386	1,505	1,900	-36,360	-46,135	-43,449			
72	Balance on services (lines 4 and 21)	540	487	524	4,366	5,096	3,806	583	584	633
73	Balance on goods and services (lines 2 and 19)	1,926	1,992	2,424	-31,994	-41,039	-39,643	583	584	633
74	Balance on income (lines 12 and 29)	1,057	751	709	-1,413	-526	-847	3,963	3,815	3,955
75	Unilateral current transfers, net (line 35)	-36	-40	-37	-3,569	-3,716	-6,140	-2,691	-2,684	-3,340
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	2,947	2,703	3,096	-36,976	-45,281	-46,630	1,855	1,715	1,248

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic

source data are not available.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

NOTE.—The data in tables F.2 and F.3 are from tables 1 and 10 in "U.S. International Transactions, Fourth Quarter and Year 1999" in the April 2000 issue of the SURVEY OF CURRENT BUSINESS, which presents the most recent estimates from the U.S. international transactions accounts.

Table F.4.—Private Service Transactions

[Millions of dollars]

Line		1998	1999 <sup>P</sup>	Not seasonally adjusted								Seasonally adjusted							
				1998				1999				1998				1999			
				I	II	III	IV	I	II	III <sup>r</sup>	IV <sup>r</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>
1	<b>Exports of private services</b> .....	<b>245,688</b>	<b>259,454</b>	<b>58,542</b>	<b>60,204</b>	<b>64,697</b>	<b>62,245</b>	<b>61,234</b>	<b>62,376</b>	<b>69,320</b>	<b>66,524</b>	<b>60,341</b>	<b>62,011</b>	<b>60,847</b>	<b>62,490</b>	<b>63,013</b>	<b>64,251</b>	<b>65,119</b>	<b>67,070</b>
2	Travel (table 1, line 6) .....	71,250	74,448	15,652	18,119	20,354	17,125	15,809	18,271	21,976	18,392	17,903	18,260	17,149	17,938	18,130	18,429	18,611	19,279
3	Passenger fares (table 1, line 7) .....	19,996	21,123	4,581	5,000	5,733	4,682	4,651	5,049	6,060	5,363	4,916	5,185	5,052	4,843	4,996	5,242	5,344	5,541
4	Other transportation (table 1, line 8) .....	25,518	27,313	6,201	6,261	6,367	6,689	6,362	6,727	6,852	7,372	6,338	6,268	6,339	6,575	6,504	6,734	6,824	7,251
5	Freight .....	11,178	11,772	2,824	2,801	2,669	2,884	2,769	2,883	2,918	3,202	2,872	2,769	2,684	2,852	2,820	2,849	2,935	3,168
6	Port services .....	14,340	15,541	3,377	3,460	3,698	3,805	3,592	3,844	3,934	4,170	3,465	3,498	3,654	3,722	3,684	3,885	3,889	4,083
7	Royalties and license fees (table 1, line 9) .....	36,808	37,213	8,655	8,716	8,866	10,571	9,124	9,063	9,141	9,885	8,882	9,002	9,029	9,894	9,318	9,346	9,251	9,297
8	Affiliated .....	26,761	26,044	6,277	6,256	6,328	7,900	6,427	6,301	6,317	6,999	6,504	6,542	6,491	7,223	6,621	6,584	6,427	6,411
9	U.S. parents' receipts .....	24,712	24,120	5,805	5,899	5,950	7,058	5,929	5,841	5,829	6,521	5,963	6,066	6,091	6,591	6,082	6,004	5,949	6,084
10	U.S. affiliates' receipts .....	2,049	1,924	472	357	378	842	498	488	488	478	541	476	400	632	539	580	478	327
11	Unaffiliated .....	10,047	11,169	2,378	2,460	2,538	2,671	2,697	2,762	2,824	2,886	2,378	2,460	2,538	2,671	2,697	2,762	2,824	2,886
12	Industrial processes <sup>1</sup> .....	4,138	4,383	973	1,018	1,053	1,094	1,093	1,097	1,097	1,095	973	1,018	1,053	1,094	1,093	1,097	1,097	1,095
13	Other <sup>2</sup> .....	5,909	6,786	1,405	1,442	1,485	1,578	1,604	1,665	1,727	1,791	1,405	1,442	1,485	1,578	1,604	1,665	1,727	1,791
14	Other private services (table 1, line 10) .....	92,116	99,357	23,453	22,108	23,377	23,178	25,288	23,266	25,291	25,512	22,302	23,296	23,278	23,240	24,065	24,500	25,089	25,702
15	Affiliated services .....	28,321	29,200	6,752	7,058	7,111	7,400	7,190	7,028	7,259	7,723	6,987	7,114	7,184	7,036	7,449	7,081	7,334	7,335
16	U.S. parents' receipts .....	18,212	18,495	4,503	4,657	4,282	4,770	4,455	4,433	4,544	5,063	4,608	4,631	4,411	4,561	4,562	4,404	4,687	4,842
17	U.S. affiliates' receipts .....	10,109	10,705	2,249	2,401	2,829	2,630	2,735	2,595	2,715	2,660	2,379	2,483	2,773	2,475	2,887	2,677	2,647	2,493
18	Unaffiliated services .....	63,795	70,157	16,701	15,050	16,266	15,778	18,098	16,238	18,032	17,789	15,315	16,182	16,094	16,204	16,616	17,419	17,755	18,367
19	Education .....	8,964	9,271	3,629	3,142	2,416	1,777	1,777	1,866	1,134	2,525	1,747	2,160	2,251	2,310	2,243	2,289	2,286	2,328
20	Financial services .....	13,698	15,773	3,129	3,778	3,419	3,369	3,419	3,950	4,019	4,308	3,132	3,271	3,419	3,369	3,419	3,950	4,019	4,308
21	Insurance, net .....	2,842	3,402	833	696	717	746	794	831	869	935	688	676	717	746	794	831	869	935
22	Premiums received .....	6,985	7,592	1,657	1,722	1,780	1,826	1,860	1,887	1,911	1,934	1,657	1,722	1,780	1,826	1,860	1,887	1,911	1,934
23	Losses paid .....	4,143	4,190	974	1,026	1,063	1,080	1,066	1,056	1,042	1,027	974	1,026	1,063	1,080	1,066	1,056	1,042	1,027
24	Telecommunications .....	3,689	3,340	955	926	900	908	882	872	818	769	955	926	900	882	872	818	769	769
25	Business, professional, and technical services .....	24,338	27,226	5,858	6,017	6,164	6,299	6,544	6,746	6,894	7,043	5,858	6,017	6,164	6,299	6,544	6,746	6,894	7,043
26	Other unaffiliated services <sup>3</sup> .....	10,264	11,143	2,444	2,490	2,649	2,680	2,593	2,705	2,907	2,939	2,527	2,513	2,583	2,640	2,688	2,735	2,827	2,895
27	<b>Imports of private services</b> .....	<b>165,321</b>	<b>179,925</b>	<b>36,887</b>	<b>42,553</b>	<b>45,614</b>	<b>40,267</b>	<b>39,935</b>	<b>46,199</b>	<b>49,865</b>	<b>43,926</b>	<b>41,424</b>	<b>41,739</b>	<b>42,304</b>	<b>43,170</b>	<b>44,974</b>	<b>45,625</b>	<b>46,158</b>	
28	Travel (table 1, line 23) .....	56,105	60,092	11,662	15,193	17,234	12,016	12,543	16,063	18,425	13,061	13,736	14,168	14,070	14,131	14,815	14,929	14,957	15,391
29	Passenger fares (table 1, line 24) .....	19,797	21,305	4,232	5,325	5,722	4,518	4,691	5,711	6,044	4,859	4,629	4,958	5,085	5,125	5,112	5,314	5,362	5,518
30	Other transportation (table 1, line 25) .....	30,457	34,500	7,147	7,533	7,820	7,957	7,554	8,290	9,259	9,397	7,321	7,590	7,700	7,849	7,734	8,370	9,138	9,258
31	Freight .....	19,412	22,401	4,485	4,829	5,016	5,082	4,806	5,370	6,079	6,145	4,548	4,959	5,006	4,768	5,417	6,069	6,047	6,047
32	Port services .....	11,048	12,099	2,663	2,705	2,805	2,875	2,748	2,919	3,180	3,251	2,773	2,732	2,701	2,843	2,866	2,953	3,069	3,211
33	Royalties and license fees (table 1, line 26) .....	11,292	12,437	2,939	2,587	2,685	3,081	3,162	3,073	2,946	3,256	2,955	2,694	2,721	2,923	3,174	3,195	2,985	3,083
34	Affiliated .....	8,374	9,655	2,001	1,943	2,001	2,429	2,500	2,395	2,233	2,527	2,017	2,050	2,037	2,271	2,512	2,517	2,272	2,354
35	U.S. parents' payments .....	1,169	1,218	290	273	298	308	304	310	309	295	290	273	298	308	304	310	309	295
36	U.S. affiliates' payments .....	7,205	8,437	1,711	1,670	1,703	2,121	2,196	2,085	1,924	2,232	1,727	1,777	1,739	1,963	2,208	2,207	1,963	2,059
37	Unaffiliated .....	2,918	2,782	938	644	684	652	662	678	713	729	938	644	684	652	662	678	713	729
38	Industrial processes <sup>1</sup> .....	1,546	1,669	372	382	392	401	408	414	420	427	372	382	392	401	406	414	420	427
39	Other <sup>2</sup> .....	1,372	1,113	567	262	292	252	254	264	292	302	567	262	292	252	254	264	292	302
40	Other private services (table 1, line 27) .....	47,670	51,591	10,907	11,915	12,153	12,695	11,985	13,062	13,191	13,353	11,217	12,014	12,163	12,276	12,335	13,166	13,183	12,908
41	Affiliated services .....	19,095	21,276	4,014	4,759	4,881	5,441	4,752	5,516	5,372	5,636	4,267	4,856	4,974	4,998	5,032	5,619	5,464	5,163
42	U.S. parents' payments .....	9,730	10,752	2,047	2,367	2,405	2,911	2,315	2,686	2,667	3,064	2,288	2,424	2,453	2,565	2,583	2,746	2,712	2,712
43	U.S. affiliates' payments .....	9,365	10,524	1,967	2,392	2,476	2,530	2,437	2,830	2,705	2,552	1,979	2,432	2,521	2,433	2,449	2,873	2,752	2,451
44	Unaffiliated services .....	28,575	30,315	6,893	7,156	7,272	7,254	7,233	7,546	7,819	7,717	6,950	7,158	7,189	7,278	7,303	7,547	7,719	7,745
45	Education .....	1,538	1,727	300	378	484	377	335	423	542	428	356	380	401	401	405	424	442	456
46	Financial services .....	3,771	3,923	927	1,010	932	902	834	949	1,080	1,060	927	1,010	932	902	834	949	1,080	1,060
47	Insurance, net .....	6,908	7,662	1,702	1,717	1,736	1,753	1,816	1,878	1,949	2,020	1,702	1,717	1,736	1,753	1,816	1,878	1,949	2,020
48	Premiums paid .....	18,581	20,276	4,329	4,572	4,770	4,910	4,998	5,054	5,095	5,130	4,329	4,572	4,770	4,910	4,998	5,054	5,095	5,130
49	Losses recovered .....	11,673	12,614	2,627	2,855	3,034	3,157	3,183	3,175	3,146	3,110	2,627	2,855	3,034	3,157	3,183	3,175	3,146	3,110
50	Telecommunications .....	8,125	7,772	2,050	2,032	2,014	2,029	2,024	2,011	1,915	1,822	2,050	2,032	2,014	2,029	2,024	2,011	1,915	1,822
51	Business, professional, and technical services .....	7,684	8,737	1,786	1,884	1,968	2,045	2,103	2,160	2,211	2,262	1,786	1,884	1,968	2,045	2,103	2,160	2,211	2,262
52	Other unaffiliated services <sup>3</sup> .....	549	494	129	135	138	148	121	124	123	125	549	494	129	135	138	148	121	123
53	<b>Memoranda:</b>																		
53	Balance on goods (table 1,																		