

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on November 29, 2000, and include the "preliminary" estimates for the third quarter of 2000.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly; in most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day, on BEA's Web site <www.bea.doc.gov> and on STAT-USA's Web site <www.stat-usa.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

NOTE.—The estimates in NIPA tables 1.16 and 7.15 reflect revisions to real gross product of nonfinancial corporate business (see page 14 in this issue).

S. Summary Tables

Table S.1.—Summary of Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	4.4	4.2	2.5	5.7	8.3	4.8	5.6	2.4
Personal consumption expenditures	4.7	5.3	5.6	5.0	5.9	7.6	3.1	4.5
Durable goods	10.6	12.4	15.0	8.0	13.0	23.6	-5.0	8.1
Nondurable goods	4.0	5.6	3.8	4.9	7.4	6.0	3.6	4.8
Services	3.9	3.7	4.6	4.5	3.8	5.2	4.6	3.7
Gross private domestic investment	12.5	6.6	0	15.0	17.9	5.1	21.7	2.1
Fixed investment	11.8	9.2	8.7	7.8	7.2	16.4	11.2	3.3
Nonresidential	13.0	10.1	9.6	11.8	9.5	21.0	14.6	7.8
Structures	7.2	-1.4	-6.2	-6.2	9.7	22.3	4.4	14.9
Equipment and software	15.0	14.1	15.2	18.0	9.5	20.6	17.9	5.8
Residential	8.3	6.4	5.9	-3.1	5	3.2	1.3	-10.5
Change in private inventories								
Net exports of goods and services								
Exports	2.3	2.9	5.8	10.2	10.3	6.3	14.3	15.4
Goods	2.2	4.0	7.2	15.9	12.6	6.0	19.0	19.8
Services	2.4	.5	2.8	-2.5	4.6	6.9	3.5	4.8
Imports	11.9	10.7	16.2	16.9	10.7	12.0	18.6	17.4
Goods	11.8	12.5	19.0	19.0	11.2	11.2	20.0	16.6
Services	12.2	1.7	2.5	6.3	8.2	16.6	10.6	22.1
Government consumption expenditures and gross investment	2.1	3.3	.8	4.8	8.5	-1.1	4.8	-1.5
Federal	-5	2.5	2.0	6.9	13.2	-14.2	17.2	-9.0
National defense	-1.7	2.0	-2.3	12.3	12.6	-19.8	16.9	-9.6
Nondefense	1.8	3.4	10.2	-2.2	14.4	-3.3	17.8	-8.0
State and local	3.6	3.8	.1	3.7	6.1	6.6	-1.1	2.7
Addenda:								
Final sales of domestic product	4.2	4.6	4.0	4.5	6.4	6.7	3.9	2.6
Gross domestic purchases	5.5	5.2	3.8	6.6	8.4	5.6	6.5	3.1
Final sales to domestic purchasers	5.4	5.6	5.2	5.5	6.6	7.5	4.7	3.3
Gross national product	4.2	4.1	2.3	5.5	8.3	5.1	5.6	2.2
Disposable personal income	4.8	3.2	2.8	2.2	4.5	1.9	3.7	2.4

NOTE.—Percent changes from preceding period in the current-dollar and price measures for these series are shown in table 8.1.

Table S.2.—Summary of Contributions to Percent Change in Real Gross Domestic Product

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	4.4	4.2	2.5	5.7	8.3	4.8	5.6	2.4
Percentage points at annual rates:								
Personal consumption expenditures	3.12	3.52	3.67	3.43	4.08	5.03	2.14	3.02
Durable goods .....	.81	.96	1.14	.64	1.04	1.79	-4.2	.64
Nondurable goods .....	.79	1.10	.75	.97	1.47	1.19	.74	.95
Services	1.53	1.46	1.78	1.81	1.58	2.04	1.83	1.43
Gross private domestic investment	2.06	1.15	.01	2.50	3.04	.92	3.66	.40
Fixed investment	1.87	1.53	1.43	1.33	1.26	2.68	1.93	.58
Nonresidential	1.54	1.26	1.18	1.47	1.22	2.54	1.87	1.04
Structures .....	.22	-.05	-.20	-.19	.29	.63	.14	.45
Equipment and software	1.32	1.30	1.38	1.66	.94	1.91	1.73	.59
Residential .....	.33	.27	.25	-.13	.03	.14	.06	-.46
Change in private inventories .....	.20	-.37	-1.42	1.17	1.78	-1.76	1.73	-.18
Net exports of goods and services	-1.20	-1.03	-1.35	-1.08	-.37	-.94	-1.00	-.79
Exports .....	.26	.32	.60	1.05	1.09	.67	1.48	1.60
Goods .....	.18	.30	.51	1.13	.94	.46	1.37	1.46
Services .....	.08	.02	.08	-.08	.15	.21	.11	.15
Imports	-1.46	-1.35	-1.95	-2.13	-1.45	-1.61	-2.48	-2.39
Goods	-1.21	-1.32	-1.89	-1.99	-1.28	-1.28	-2.26	-1.95
Services	-.24	-.04	-.05	-.13	-.17	-.33	-.22	-.44
Government consumption expenditures and gross investment .....	.38	.59	.13	.84	1.50	-.18	.85	-.26
Federal	-.03	.16	.12	.41	.79	-.93	.97	-.57
National defense	-.07	.08	-.09	.46	.48	-.86	.60	-.38
Nondefense .....	.04	.08	.21	-.05	.30	-.07	.37	-.19
State and local .....	.41	.43	.01	.43	.71	.75	-.12	.31

NOTE.—More detailed contributions to percent change in real gross domestic product are shown in table 8.2. Contributions to percent change in major components of real gross domestic product are shown in tables 8.3 through 8.6.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	8,790.2	9,299.2	9,191.5	9,340.9	9,559.7	9,752.7	9,945.7	10,052.2
Personal consumption expenditures	5,850.9	6,268.7	6,213.2	6,319.9	6,446.2	6,621.7	6,706.3	6,816.7
Durable goods	693.9	761.3	756.3	767.2	787.6	826.3	814.3	825.5
Nondurable goods	1,707.6	1,845.5	1,825.3	1,860.0	1,910.2	1,963.9	1,997.6	2,032.0
Services	3,449.3	3,661.9	3,631.5	3,692.7	3,748.5	3,831.6	3,894.4	3,959.2
Gross private domestic investment	1,549.9	1,650.1	1,607.9	1,659.1	1,723.7	1,755.7	1,852.6	1,872.4
Fixed investment	1,472.9	1,606.8	1,593.4	1,622.4	1,651.0	1,725.8	1,780.5	1,805.0
Nonresidential	1,107.5	1,203.1	1,188.0	1,216.8	1,242.2	1,308.5	1,359.2	1,392.5
Structures	283.2	285.6	283.7	281.2	290.4	308.9	315.1	330.2
Equipment and software	824.3	917.4	904.3	935.6	951.8	999.6	1,044.1	1,062.4
Residential	365.4	403.8	405.4	405.6	408.8	417.3	421.3	412.5
Change in private inventories	77.0	43.3	14.5	36.7	72.7	29.9	72.0	67.4
Net exports of goods and services	-151.5	-254.0	-240.4	-280.5	-299.1	-335.2	-355.4	-386.1
Exports	966.0	990.2	973.0	999.5	1,031.0	1,051.9	1,092.9	1,135.1
Goods	682.0	699.2	682.1	708.9	734.6	747.5	783.6	819.8
Services	284.0	291.0	290.9	290.7	296.4	304.4	309.2	315.3
Imports	1,117.5	1,244.2	1,213.4	1,280.0	1,330.1	1,387.1	1,448.3	1,521.2
Goods	930.5	1,048.6	1,020.4	1,081.7	1,127.3	1,176.1	1,233.9	1,295.9
Services	187.0	195.6	193.0	198.3	202.8	211.0	214.4	225.3
Government consumption expenditures and gross investment	1,540.9	1,634.4	1,610.9	1,642.4	1,688.8	1,710.4	1,742.2	1,749.2
Federal	540.6	568.6	558.3	570.4	591.6	580.1	604.5	594.4
National defense	349.2	365.0	355.3	367.5	380.8	366.6	381.9	375.1
Nondefense	191.4	203.5	203.0	202.8	210.7	213.5	222.6	219.3
State and local	1,000.3	1,065.8	1,052.6	1,072.1	1,097.3	1,130.4	1,137.7	1,154.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1996) dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	8,515.7	8,875.8	8,783.2	8,905.8	9,084.1	9,191.8	9,318.9	9,373.5
Personal consumption expenditures	5,678.7	5,978.8	5,940.2	6,013.8	6,101.0	6,213.5	6,260.6	6,330.5
Durable goods	727.3	817.8	810.5	826.2	851.8	898.2	886.7	904.1
Nondurable goods	1,684.8	1,779.4	1,765.0	1,786.1	1,818.1	1,844.8	1,861.1	1,883.1
Services	3,269.4	3,390.8	3,373.4	3,411.1	3,443.0	3,487.2	3,526.7	3,558.7
Gross private domestic investment	1,566.8	1,669.7	1,623.1	1,680.8	1,751.6	1,773.6	1,863.0	1,872.8
Fixed investment	1,485.3	1,621.4	1,607.1	1,637.8	1,666.6	1,730.9	1,777.6	1,791.9
Nonresidential	1,140.3	1,255.3	1,237.5	1,272.5	1,301.8	1,365.3	1,412.5	1,439.4
Structures	263.0	259.2	258.7	254.6	260.6	274.0	277.0	286.8
Equipment and software	879.0	1,003.1	985.0	1,026.6	1,050.1	1,100.4	1,146.6	1,162.7
Residential	346.1	368.3	370.9	368.0	368.5	371.4	372.6	362.3
Change in private inventories	80.2	45.3	13.1	39.1	80.9	36.6	78.6	73.5
Net exports of goods and services	-221.0	-322.4	-314.6	-342.6	-352.5	-376.8	-403.4	-425.0
Exports	1,003.6	1,033.0	1,017.6	1,042.6	1,068.4	1,084.8	1,121.8	1,162.7
Goods	723.6	752.2	735.7	763.4	786.5	798.1	833.5	872.1
Services	280.3	281.7	282.3	280.5	283.7	288.5	291.0	294.4
Imports	1,224.6	1,355.3	1,332.2	1,385.2	1,420.9	1,461.7	1,525.2	1,587.7
Goods	1,032.0	1,161.1	1,139.9	1,190.5	1,222.5	1,255.3	1,313.9	1,365.4
Services	192.6	195.9	193.7	196.7	200.6	208.4	213.7	224.7
Government consumption expenditures and gross investment	1,486.4	1,536.1	1,519.9	1,537.8	1,569.5	1,565.1	1,583.7	1,577.7
Federal	526.9	540.1	532.1	541.0	558.1	537.1	558.8	545.8
National defense	341.7	348.5	340.3	350.4	360.9	341.5	355.1	346.2
Nondefense	185.2	191.5	191.6	190.5	197.1	195.4	203.6	199.4
State and local	959.2	995.6	987.5	996.4	1,011.2	1,027.4	1,024.6	1,031.4
Residual	.5	-6	2.8	.1	-5.2	-8.0	-10.6	-11.1

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table are shown in table 7.1.

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	8,790.2	9,299.2	9,191.5	9,340.9	9,559.7	9,752.7	9,945.7	10,052.2
Plus: Income receipts from the rest of the world	285.4	305.9	295.9	314.4	331.2	350.9	375.4	375.5
Less: Income payments to the rest of the world	288.9	316.9	305.6	328.0	344.6	358.6	383.7	387.7
Equals: Gross national product	8,786.7	9,288.2	9,181.8	9,327.3	9,546.3	9,745.0	9,937.4	10,040.0
Less: Consumption of fixed capital	1,077.3	1,161.0	1,148.8	1,181.8	1,188.5	1,215.4	1,244.3	1,272.3
Private	889.4	961.4	951.0	980.8	983.5	1,005.6	1,029.8	1,053.2
Capital consumption allowances	911.3	984.9	975.2	1,000.6	1,007.7	1,026.3	1,043.9	1,062.0
Less: Capital consumption adjustment	21.9	23.5	24.2	19.8	24.2	20.8	14.1	8.8
Government	188.0	199.6	197.8	201.0	205.0	209.8	214.6	219.2
General government	160.4	170.3	168.7	171.5	175.0	179.1	183.2	187.3
Government enterprises	27.5	29.3	29.1	29.5	30.0	30.7	31.4	31.8
Equals: Net national product	7,709.3	8,127.1	8,033.0	8,145.5	8,357.7	8,529.6	8,693.1	8,767.7
Less: Indirect business tax and nontax liability	679.6	718.1	707.9	721.6	745.5	755.9	764.6	772.8
Business transfer payments	38.0	39.7	39.3	39.9	40.6	41.3	42.0	41.5
Statistical discrepancy	-24.8	-71.9	-76.8	-89.5	-67.8	-77.7	-72.5	-96.5
Plus: Subsidies less current surplus of government enterprises	21.5	28.4	29.7	19.5	41.4	23.5	24.2	42.1
Equals: National income	7,038.1	7,469.7	7,392.3	7,493.1	7,680.7	7,833.5	7,983.2	8,091.9
Less: Corporate profits with inventory valuation and capital consumption adjustments	815.0	856.0	836.8	842.0	893.2	936.3	963.6	971.2
Net interest	482.7	507.1	494.1	513.8	530.6	545.4	565.9	578.7
Contributions for social insurance	622.1	662.1	657.0	666.9	676.1	691.2	701.7	710.1
Wage accruals less disbursements	2.1	5.2	5.2	5.2	5.2	0	0	0
Plus: Personal interest income	940.8	963.7	951.3	969.4	989.0	1,011.6	1,031.3	1,045.4
Personal dividend income	351.1	370.3	366.8	373.5	380.2	386.9	392.6	399.7
Government transfer payments to persons	954.3	986.5	982.6	990.4	997.3	1,016.5	1,035.5	1,043.4
Business transfer payments to persons	28.7	29.7	29.6	29.9	30.1	30.4	30.6	30.8
Equals: Personal income	7,391.0	7,789.6	7,729.7	7,828.5	7,972.3	8,105.8	8,242.1	8,351.0
Addenda:								
Gross domestic income	8,815.0	9,371.1	9,268.3	9,430.4	9,627.5	9,830.4	10,018.3	10,148.7
Gross national income	8,811.4	9,360.1	9,258.6	9,416.8	9,614.0	9,822.7	10,010.0	10,136.5
Net domestic product	7,712.9	8,138.1	8,042.7	8,159.1	8,371.2	8,537.3	8,701.4	8,779.9

Table 1.10.—Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Billions of chained (1996) dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	8,515.7	8,875.8	8,783.2	8,905.8	9,084.1	9,191.8	9,318.9	9,373.5
Plus: Income receipts from the rest of the world	278.7	294.1	285.4	301.9	316.2	332.0	353.2	351.1
Less: Income payments to the rest of the world	279.3	301.5	291.8	312.0	325.0	335.8	357.9	359.6
Equals: Gross national product	8,515.1	8,868.3	8,776.7	8,895.4	9,075.0	9,187.7	9,313.7	9,364.5
Less: Consumption of fixed capital	1,081.0	1,169.7	1,154.1	1,190.1	1,202.8	1,229.1	1,256.0	1,283.0
Private	894.5	974.1	959.9	993.3	1,003.2	1,026.7	1,050.7	1,074.8
Government	186.6	195.8	194.4	197.0	199.7	202.7	205.6	208.6
General government	159.7	167.8	166.6	168.8	171.2	173.7	176.3	179.0
Government enterprises	26.9	28.0	27.9	28.2	28.5	29.0	29.3	29.6
Equals: Net national product	7,434.9	7,701.6	7,625.5	7,709.1	7,875.1	7,962.3	8,062.2	8,087.8
Addenda:								
Gross domestic income ¹	8,539.5	8,944.4	8,856.6	8,991.1	9,148.4	9,265.0	9,386.9	9,463.5
Gross national income ²	8,539.0	8,936.9	8,850.1	8,980.8	9,139.4	9,260.9	9,381.7	9,454.5
Net domestic product	7,435.4	7,709.0	7,632.0	7,719.3	7,884.1	7,966.4	8,067.4	8,096.8

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.

NOTE.—Except as noted in footnotes 1 and 2, chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The chain-type quantity index for gross national product is shown in table 7.3.

Table 1.11.—Command-Basis Real Gross National Product

[Billions of chained (1996) dollars]

Gross national product	8,515.1	8,868.3	8,776.7	8,895.4	9,075.0	9,187.7	9,313.7	9,364.5
Less: Exports of goods and services and income receipts from the rest of the world	1,282.2	1,327.4	1,303.0	1,345.0	1,385.6	1,418.6	1,477.5	1,515.4
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	1,336.8	1,374.0	1,354.3	1,385.3	1,418.9	1,443.4	1,508.9	1,539.6
Equals: Command-basis gross national product	8,569.7	8,915.0	8,828.1	8,935.7	9,108.3	9,212.5	9,345.1	9,388.7
Addendum:								
Terms of trade ²	104.3	103.5	103.9	103.0	102.4	101.7	102.1	101.6

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for gross national product are shown in table 8.1.
 Chain-type quantity indexes for the series in this table are shown in table 7.3.

Table 1.14.—National Income by Type of Income

(Billions of dollars)

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
National income	7,038.1	7,469.7	7,392.3	7,493.1	7,680.7	7,833.5	7,983.2	8,091.9
Compensation of employees ...	4,984.2	5,299.8	5,255.4	5,340.9	5,421.1	5,512.2	5,603.5	5,678.4
Wage and salary accruals	4,192.8	4,475.1	4,435.5	4,512.2	4,583.5	4,660.4	4,740.1	4,803.8
Government	692.7	724.4	720.3	727.5	734.5	749.9	760.2	765.3
Other	3,500.1	3,750.7	3,715.2	3,784.7	3,849.0	3,910.5	3,980.0	4,038.5
Supplements to wages and salaries	791.4	824.6	819.9	828.7	837.7	851.8	863.3	874.6
Employer contributions for social insurance	305.9	323.6	321.2	325.9	330.3	337.8	342.9	347.0
Other labor income	485.5	501.0	498.7	502.8	507.4	514.0	520.5	527.6
Proprietors' income with inventory valuation and capital consumption adjustments	620.7	663.5	660.4	659.7	689.6	693.9	709.5	725.0
Farm	25.4	25.3	29.0	15.5	31.7	19.1	21.5	31.7
Proprietors' income with inventory valuation adjustment	33.1	33.6	37.0	24.8	39.8	27.4	29.9	40.3
Capital consumption adjustment	-7.6	-8.3	-8.0	-9.3	-8.1	-8.3	-8.4	-8.6
Nonfarm	595.2	638.2	631.4	644.2	657.9	674.8	688.1	693.3
Proprietors' income	545.1	586.9	581.0	593.7	605.7	624.1	635.2	639.8
Inventory valuation adjustment	1.4	-1.4	-2.0	-2.6	-1.7	-2.9	-9	-8
Capital consumption adjustment	48.7	52.7	52.4	53.1	53.9	53.6	53.8	54.2
Rental income of persons with capital consumption adjustment	135.4	143.4	145.7	136.6	146.2	145.6	140.8	138.6
Rental income of persons	187.6	199.4	200.2	196.3	202.3	203.1	198.8	197.0
Capital consumption adjustment	-52.2	-56.0	-54.5	-59.7	-56.1	-57.5	-58.0	-58.4
Corporate profits with inventory valuation and capital consumption adjustments	815.0	856.0	836.8	842.0	893.2	936.3	963.6	971.2
Corporate profits with inventory valuation adjustment	775.1	813.9	795.6	799.3	851.5	895.7	928.8	941.3
Profits before tax	758.2	823.0	804.5	819.0	870.7	920.7	942.5	946.0
Profits tax liability	244.6	255.9	250.8	254.2	270.8	286.3	292.0	291.9
Profits after tax	513.6	567.1	553.7	564.8	599.9	634.4	650.4	654.1
Dividends	351.5	370.7	367.2	373.9	380.6	387.3	393.0	400.1
Undistributed profits	162.1	196.4	186.5	190.9	219.3	247.1	257.4	254.0
Inventory valuation adjustment	17.0	-9.1	-8.9	-19.7	-19.2	-25.0	-13.6	-4.7
Capital consumption adjustment	39.9	42.1	41.2	42.7	41.6	40.6	34.7	29.9
Net interest	482.7	507.1	494.1	513.8	530.6	545.4	565.9	578.7
Addenda:								
Corporate profits after tax with inventory valuation and capital consumption adjustments	570.4	600.1	585.9	587.9	622.3	650.0	671.5	679.3
Net cash flow with inventory valuation and capital consumption adjustments	843.2	906.3	889.4	901.7	936.5	974.2	1,009.5	1,029.1
Undistributed profits with inventory valuation and capital consumption adjustments	218.9	229.4	218.7	214.0	241.7	262.7	278.5	279.2
Consumption of fixed capital	624.3	676.9	670.7	687.7	694.8	711.5	731.1	749.9
Less: Inventory valuation adjustment	17.0	-9.1	-8.9	-19.7	-19.2	-25.0	-13.6	-4.7
Equals: Net cash flow	826.2	915.4	898.4	921.3	955.8	999.2	1,023.2	1,033.8

Table 1.16.—Gross Product of Corporate Business in Current Dollars and Gross Product of Nonfinancial Corporate Business in Current and Chained Dollars

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
			Billions of dollars					
Gross product of corporate business	5,339.3	5,692.5	5,631.0	5,722.6	5,852.7	5,975.9	6,094.7	6,179.9
Consumption of fixed capital	624.3	676.9	670.7	687.7	694.8	711.5	731.1	749.9
Net product	4,715.0	5,015.6	4,960.3	5,034.9	5,157.9	5,264.5	5,363.7	5,430.0
Indirect business tax and nontax liability plus business transfer payments less subsidies	494.9	523.3	517.8	523.3	542.9	554.5	561.1	564.6
Domestic income	4,220.1	4,492.3	4,442.5	4,511.5	4,614.9	4,710.0	4,802.5	4,865.4
Compensation of employees	3,351.4	3,585.2	3,551.8	3,617.3	3,677.1	3,733.0	3,797.1	3,852.0
Wage and salary accruals	2,870.6	3,082.1	3,050.8	3,111.6	3,167.5	3,213.3	3,270.4	3,318.4
Supplements to wages and salaries	480.8	503.1	501.0	505.7	509.6	519.7	526.7	533.6
Corporate profits with inventory valuation and capital consumption adjustments	711.5	744.6	730.8	730.1	772.7	807.4	829.3	831.8
Profits before tax	654.7	711.6	698.6	707.0	750.2	791.8	808.2	806.6
Profits tax liability	244.6	255.9	250.8	254.2	270.8	286.3	292.0	291.9
Profits after tax	410.1	455.7	447.7	452.9	479.4	505.5	516.1	514.7
Dividends	312.4	328.9	335.7	331.1	338.7	345.3	347.9	347.1
Undistributed profits	97.7	126.7	112.1	121.8	140.7	160.2	168.3	167.6
Inventory valuation adjustment	17.0	-9.1	-8.9	-19.7	-19.2	-25.0	-13.6	-4.7
Capital consumption adjustment	39.9	42.1	41.2	42.7	41.6	40.6	34.7	29.9
Net interest	157.1	162.5	160.0	164.2	165.2	169.6	176.2	181.6
Gross product of financial corporate business	611.2	643.7	631.3	642.0	660.8	675.7	680.7	694.4
Gross product of nonfinancial corporate business	4,728.1	5,048.8	4,999.7	5,080.6	5,191.9	5,300.3	5,414.0	5,485.5
Consumption of fixed capital	526.8	569.6	564.5	579.2	584.0	597.5	613.4	628.4
Net product	4,201.3	4,479.3	4,435.2	4,501.4	4,607.9	4,702.7	4,800.7	4,857.1
Indirect business tax and nontax liability plus business transfer payments less subsidies	456.5	482.5	477.3	482.3	501.1	511.7	517.8	521.0
Domestic income	3,744.9	3,996.8	3,958.0	4,019.0	4,106.8	4,191.0	4,282.9	4,336.1
Compensation of employees	3,055.1	3,267.0	3,236.5	3,295.8	3,352.2	3,401.6	3,460.0	3,510.0
Wage and salary accruals	2,612.8	2,804.4	2,775.5	2,830.9	2,884.0	2,923.7	2,975.7	3,019.4
Supplements to wages and salaries	442.3	462.7	460.9	464.9	468.3	477.9	484.4	490.6
Corporate profits with inventory valuation and capital consumption adjustments	560.4	588.5	586.0	579.1	602.0	632.8	660.1	658.3
Profits before tax	489.9	539.5	538.1	539.9	563.0	599.9	620.1	612.5
Profits tax liability	159.4	166.6	167.2	167.1	173.5	186.0	193.5	190.2
Profits after tax	330.5	373.0	370.9	372.8	389.5	413.8	426.7	422.3
Dividends	240.5	250.9	256.3	252.1	257.5	262.5	264.5	263.9
Undistributed profits	90.0	122.1	114.6	120.6	132.0	151.3	162.2	158.4
Inventory valuation adjustment	17.0	-9.1	-8.9	-19.7	-19.2	-25.0	-13.6	-4.7
Capital consumption adjustment	53.5	58.0	56.9	58.9	58.2	57.9	53.7	50.5
Net interest	129.4	141.3	135.5	144.1	152.6	156.6	162.7	167.7
			Billions of chained (1996) dollars					
Gross product of nonfinancial corporate business ¹	4,679.9	4,957.1	4,904.4	4,987.0	5,093.6	5,171.0	5,251.2	5,312.4
Consumption of fixed capital ²	533.9	586.7	577.9	597.2	607.3	623.1	639.2	655.4
Net product ³	4,146.0	4,370.4	4,326.6	4,389.8	4,486.3	4,547.9	4,612.0	4,657.0

1. Effective with this release, the estimates of chained-dollar gross product of nonfinancial corporate business for 1997-2000 are revised to reflect revisions to the gross product price indexes for nonfinancial industries (see "Revised Estimates of Real Gross Product of Nonfinancial Corporate Business for 1997-2000" in this issue).

2. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100.

3. Chained-dollar net product of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

3. Government Current Receipts and Expenditures

Table 3.1.—Government Current Receipts and Expenditures

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Current receipts	2,617.2	2,788.0	2,749.1	2,806.6	2,889.8	2,972.8	3,035.6	3,082.9
Personal tax and nontax receipts	1,070.9	1,152.0	1,133.4	1,164.0	1,197.3	1,239.3	1,277.2	1,308.1
Corporate profits tax accruals	244.6	255.9	250.8	254.2	270.8	286.3	292.0	291.9
Indirect business tax and nontax accruals	679.6	718.1	707.9	721.6	745.5	755.9	764.6	772.8
Contributions for social insurance	622.1	662.1	657.0	666.9	676.1	691.2	701.7	710.1
Current expenditures	2,526.5	2,613.5	2,593.6	2,612.0	2,679.8	2,684.9	2,734.5	2,764.5
Consumption expenditures	1,262.1	1,325.7	1,307.4	1,334.4	1,364.5	1,376.2	1,410.3	1,415.6
Transfer payments (net)	965.1	998.1	992.5	999.5	1,016.2	1,024.8	1,044.7	1,054.7
To persons	954.3	986.5	982.6	990.4	997.3	1,016.5	1,035.5	1,043.4
To the rest of the world (net)	10.8	11.6	10.0	9.1	18.9	8.3	9.1	11.3
Net interest paid	278.2	261.7	264.3	258.9	258.2	260.8	255.7	252.5
Interest paid	371.2	357.0	358.9	354.3	355.1	360.6	358.0	354.2
To persons and business	280.1	261.8	266.3	257.8	254.5	256.3	250.4	246.2
To the rest of the world	91.1	95.1	92.6	96.6	100.6	104.3	107.6	108.0
Less: Interest received by government	93.0	95.2	94.6	95.5	96.9	99.8	102.2	101.7
Less: Dividends received by government .....	.4	.4	.4	.4	.4	.4	.4	.4
Subsidies less current surplus of government enterprises	21.5	28.4	29.7	19.5	41.4	23.5	24.2	42.1
Subsidies	35.0	43.9	45.0	35.3	57.7	40.7	41.6	59.1
Less: Current surplus of government enterprises	13.5	15.6	15.3	15.8	16.3	17.3	17.4	17.0
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	90.7	174.4	155.5	194.7	210.0	287.9	301.1	318.5
Social insurance funds	57.3	90.3	85.7	94.3	102.7	106.1	103.6	111.1
Other	33.4	84.1	69.7	100.4	107.2	181.8	197.4	207.4
Addenda:								
Net lending or net borrowing (-)	30.2	94.9	79.4	115.8	121.7	192.0	212.6	230.4
Current surplus or deficit (-), national income and product accounts	90.7	174.4	155.5	194.7	210.0	287.9	301.1	318.5
Plus: Consumption of fixed capital	188.0	199.6	197.8	201.0	205.0	209.8	214.6	219.2
Plus: Capital transfers received (net)	32.4	36.8	36.6	36.2	39.2	37.1	36.2	36.4
Less: Gross investment	278.8	308.7	303.5	308.0	324.4	334.2	331.9	333.6
Less: Net purchases of nonproduced assets	2.1	7.2	6.9	8.1	8.0	8.6	7.5	10.0

Table 3.2.—Federal Government Current Receipts and Expenditures

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Current receipts	1,754.0	1,874.6	1,849.6	1,890.3	1,941.0	2,011.9	2,054.8	2,090.4
Personal tax and nontax receipts	836.0	902.2	888.5	913.7	938.2	978.0	1,003.6	1,030.7
Income taxes	827.5	892.7	879.0	904.1	928.4	968.2	993.7	1,020.7
Nontaxes	8.5	9.5	9.4	9.6	9.8	9.8	9.9	10.1
Corporate profits tax accruals	209.5	219.3	214.9	217.8	232.3	245.7	250.5	250.5
Federal Reserve banks	26.6	25.4	24.5	25.2	27.7	29.2	29.3	30.0
Other	182.9	193.9	190.4	192.6	204.6	216.5	221.3	220.5
Indirect business tax and nontax accruals	96.4	100.5	98.9	101.4	103.9	106.8	108.9	109.1
Excise taxes	61.5	65.6	65.6	66.0	66.2	70.1	70.0	69.4
Customs duties	19.6	19.2	18.0	19.7	20.8	19.4	21.8	22.0
Nontaxes	15.4	15.8	15.3	15.6	16.9	17.3	17.2	17.6
Contributions for social insurance	612.1	652.5	647.4	657.4	666.6	681.5	691.8	700.1
Current expenditures	1,705.0	1,750.2	1,732.2	1,743.1	1,797.7	1,776.0	1,813.9	1,836.1
Consumption expenditures	453.7	470.8	460.2	471.3	487.0	478.7	499.0	489.9
Transfer payments (net)	731.0	746.1	742.8	745.0	757.7	763.2	779.0	785.0
To persons	720.2	734.5	732.9	735.9	738.8	754.9	769.9	773.8
To the rest of the world (net)	10.8	11.6	10.0	9.1	18.9	8.3	9.1	11.3
Grants-in-aid to State and local governments	209.1	229.3	221.4	234.0	238.8	235.0	240.9	251.2
Net interest paid	278.8	264.7	267.1	262.2	261.8	265.0	260.3	257.5
Interest paid	297.4	281.8	284.0	279.0	279.4	284.5	281.5	277.4
To persons and business	206.2	186.7	191.3	182.4	178.8	180.2	173.9	169.4
To the rest of the world	91.1	95.1	92.6	96.6	100.6	104.3	107.6	108.0
Less: Interest received by government	18.5	17.1	16.9	16.8	17.6	19.6	21.2	19.9
Subsidies less current surplus of government enterprises	32.4	39.3	40.7	30.5	52.3	34.1	34.6	52.5
Subsidies	34.5	43.5	44.6	34.8	57.2	40.3	41.1	58.6
Less: Current surplus of government enterprises	2.2	4.2	3.9	4.3	4.9	6.2	6.5	6.1
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	49.0	124.4	117.5	147.3	143.3	235.8	240.9	254.3
Social insurance funds	56.9	90.7	86.1	94.8	103.3	106.6	104.1	111.5
Other	-7.9	33.7	31.4	52.5	40.0	129.3	136.9	142.8
Addenda:								
Net lending or net borrowing (-)	52.6	117.1	108.7	135.6	131.6	224.4	227.0	241.4
Current surplus or deficit (-), national income and product accounts	49.0	124.4	117.5	147.3	143.3	235.8	240.9	254.3
Plus: Consumption of fixed capital	88.4	92.8	92.0	93.4	95.0	97.2	98.9	100.9
Plus: Capital transfers received (net)	-3.6	-3.2	-3.8	-5.9	-2.4	-7.0	-8.3	-7.8
Less: Gross investment	86.9	97.8	98.1	99.0	104.5	101.3	105.5	104.5
Less: Net purchases of nonproduced assets	-5.7	-8	-1.1	0	-2	.3	-9	1.6

Table 3.3.—State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Current receipts	1,072.3	1,142.7	1,120.8	1,150.3	1,187.6	1,195.9	1,221.7	1,243.8
Personal tax and nontax receipts	234.9	249.7	244.9	250.3	259.2	261.4	273.6	277.4
Income taxes	182.8	194.8	190.3	195.0	203.2	204.6	216.1	219.1
Nontaxes	33.1	35.1	34.9	35.4	35.9	36.5	37.0	37.6
Other	19.1	19.8	19.7	19.9	20.1	20.3	20.5	20.7
Corporate profits tax accruals	35.1	36.6	35.9	36.3	38.5	40.6	41.5	41.4
Indirect business tax and nontax accruals	583.1	617.5	609.1	620.2	641.6	649.2	655.7	663.8
Sales taxes	284.9	307.1	302.8	310.8	318.3	327.4	329.8	334.0
Property taxes	229.2	238.5	237.3	239.7	242.1	244.8	247.5	250.2
Other	69.0	71.9	68.9	69.7	81.2	77.0	78.5	79.5
Contributions for social insurance	10.0	9.6	9.6	9.5	9.5	9.7	9.9	10.0
Federal grants-in-aid	209.1	229.3	221.4	234.0	238.8	235.0	240.9	251.2
Current expenditures	1,030.6	1,092.7	1,082.9	1,102.9	1,121.0	1,143.9	1,161.6	1,179.6
Consumption expenditures	808.4	855.0	847.2	863.1	877.4	897.5	911.3	925.7
Transfer payments to persons ...	234.1	252.0	249.7	254.5	258.5	261.6	265.6	269.6
Net interest paid	-6	-3.0	-2.7	-3.3	-3.6	-4.2	-4.6	-4.9
Interest paid	73.9	75.1	75.0	75.3	75.7	76.1	76.4	76.8
Less: Interest received by government	74.5	78.1	77.7	78.6	79.3	80.2	81.0	81.8
Less: Dividends received by government .....	.4	.4	.4	.4	.4	.4	.4	.4
Subsidies less current surplus of government enterprises	-10.9	-11.0	-11.0	-11.0	-10.9	-10.6	-10.4	-10.4
Subsidies .....	.4	.5	.5	.5	.5	.5	.5	.5
Less: Current surplus of government enterprises	11.3	11.4	11.4	11.4	11.4	11.1	10.9	10.9
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Current surplus or deficit (-), national income and product accounts	41.7	50.0	38.0	47.4	66.6	52.0	60.1	64.2
Social insurance funds	4	-4	-4	-5	-6	-5	-4	-4
Other	41.3	50.4	38.3	47.9	67.2	52.5	60.6	64.6
Addenda:								
Net lending or net borrowing (-)	-22.4	-22.1	-29.3	-19.9	-9.9	-32.3	-14.4	-11.0
Current surplus or deficit (-), national income and product accounts	41.7	50.0	38.0	47.4	66.6	52.0	60.1	64.2
Plus: Consumption of fixed capital	99.5	106.8	105.8	107.7	109.9	112.7	115.6	118.2
Plus: Capital transfers received (net)	36.0	40.0	40.4	42.1	41.6	44.2	44.5	44.2
Less: Gross investment	191.9	210.9	205.4	209.0	219.8	232.9	226.4	229.1
Less: Net purchases of nonproduced assets	7.7	8.1	8.0	8.1	8.2	8.3	8.4	8.4

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Receipts from the rest of the world	1,251.4	1,296.1	1,268.9	1,314.0	1,362.2	1,402.8	1,468.3	1,510.6
Exports of goods and services ...	966.0	990.2	973.0	999.5	1,031.0	1,051.9	1,092.9	1,135.1
Goods ¹	682.0	699.2	682.1	708.9	734.6	747.5	783.6	819.8
Durable	487.6	504.5	492.0	511.6	528.4	538.1	569.3	593.0
Nondurable	194.4	194.7	190.0	197.3	206.1	209.4	214.3	226.8
Services ¹	284.0	291.0	290.9	290.7	296.4	304.4	309.2	315.3
Income receipts	285.4	305.9	295.9	314.4	331.2	350.9	375.4	375.5
Payments to the rest of the world	1,251.4	1,296.1	1,268.9	1,314.0	1,362.2	1,402.8	1,468.3	1,510.6
Imports of goods and services ...	1,117.5	1,244.2	1,213.4	1,280.0	1,330.1	1,387.1	1,448.3	1,521.2
Goods ¹	930.5	1,048.6	1,020.4	1,081.7	1,127.3	1,176.1	1,233.9	1,295.9
Durable	636.1	715.4	699.9	732.5	758.7	783.8	818.8	851.5
Nondurable	294.3	333.2	320.5	349.3	368.6	392.3	415.1	444.4
Services ¹	187.0	195.6	193.0	198.3	202.8	211.0	214.4	225.3
Income payments	288.9	316.9	305.6	328.0	344.6	358.6	383.7	387.7
Transfer payments (net)	44.1	48.1	46.3	45.7	57.0	47.8	48.9	51.4
From persons (net)	24.0	26.6	26.7	26.6	27.6	28.5	28.3	29.4
From government (net)	10.8	11.6	10.0	9.1	18.9	8.3	9.1	11.3
From business	9.3	9.9	9.7	10.0	10.5	11.0	11.4	10.8
Net foreign investment	-199.1	-313.2	-296.5	-339.8	-369.6	-390.7	-412.5	-449.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.—Real Exports and Imports of Goods and Services and Receipts and Payments of Income

[Billions of chained (1996) dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Exports of goods and services	1,003.6	1,033.0	1,017.6	1,042.6	1,068.4	1,084.8	1,121.8	1,162.7
Goods ¹	723.6	752.2	735.7	763.4	786.5	798.1	833.5	872.1
Durable	514.0	538.7	525.3	547.8	564.2	575.3	608.1	632.3
Nondurable	209.6	213.4	210.4	215.5	222.1	222.7	225.4	239.7
Services ¹	280.3	281.7	282.3	280.5	283.7	288.5	291.0	294.4
Income receipts	278.7	294.1	285.4	301.9	316.2	332.0	353.2	351.1
Imports of goods and services	1,224.6	1,355.3	1,332.2	1,385.2	1,420.9	1,461.7	1,525.2	1,587.7
Goods ¹	1,032.0	1,161.1	1,139.9	1,190.5	1,222.5	1,255.3	1,313.9	1,365.4
Durable	700.4	802.6	785.0	824.3	854.4	880.5	920.8	960.2
Nondurable	331.8	358.8	355.0	366.5	369.1	376.2	394.5	407.2
Services ¹	192.6	195.9	193.7	196.7	200.6	208.4	213.7	224.7
Income payments	279.3	301.5	291.8	312.0	325.0	335.8	357.9	359.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

NOTE.—Chained (1996) dollar series are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chain-type quantity indexes for the series in this table are shown in table 7.9.

Table 5.10.—Change in Private Inventories by Industry Group

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Change in private inventories	77.0	43.3	14.5	36.7	72.7	29.9	72.0	67.4
Farm .....	.6	-.2	1.2	-5.3	.9	-2.5	-.1	-1.0
Nonfarm	76.4	43.5	13.4	42.0	71.8	32.4	72.2	68.4
Change in book value ¹	54.2	59.1	33.0	73.3	95.5	65.1	99.2	79.1
Inventory valuation adjustment ²	22.2	-15.6	-19.6	-31.3	-23.7	-32.7	-27.1	-10.8
Manufacturing	24.7	.2	-9.0	3.4	7.4	9.9	16.9	20.5
Durable goods	18.9	-.1	-7.7	3.1	3.2	6.3	10.8	15.3
Nondurable goods	5.8	.3	-1.3	.2	4.1	3.6	6.1	5.2
Wholesale trade	21.6	16.7	14.4	21.9	17.9	21.0	32.1	25.3
Durable goods	15.7	12.5	13.1	11.9	14.6	16.7	23.0	12.8
Nondurable goods	5.9	4.2	1.3	10.0	3.3	4.3	9.1	12.5
Merchant wholesalers	19.2	15.3	10.3	19.6	19.9	15.7	28.4	18.3
Durable goods	13.7	11.2	8.3	10.6	16.7	11.9	20.6	6.8
Nondurable goods	5.5	4.1	2.0	9.1	3.2	3.8	7.8	11.5
Nonmerchant wholesalers	2.4	1.4	4.2	2.3	-1.9	5.2	3.7	7.0
Durable goods	2.0	1.3	4.9	1.3	-2.1	4.8	2.4	6.0
Nondurable goods .....	.4	.1	-7	1.0	.2	.5	1.3	1.0
Retail trade	14.7	21.0	4.1	15.8	42.4	-4.5	22.1	18.3
Durable goods	8.1	14.2	1.0	12.9	27.7	-3.6	16.1	13.9
Motor vehicle dealers ³	2.2	7.5	-4.5	9.6	14.6	-6.4	9.7	10.0
Other ³	6.0	6.7	5.5	3.3	13.1	2.8	6.3	3.9
Nondurable goods	6.6	6.8	3.1	2.9	14.7	-9	6.0	4.3
Other	15.3	5.6	3.8	.9	4.1	6.1	1.1	4.3
Durable goods	3.0	.7	-1.5	-3	2.0	1.3	-1.6	.1
Nondurable goods	12.3	5.0	5.3	1.2	2.1	4.8	2.6	4.1

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

3. Inventories of auto and home supply stores are included in "other durable goods."

Table 5.11.—Real Change in Private Inventories by Industry Group

[Billions of chained (1996) dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Change in private inventories	80.2	45.3	13.1	39.1	80.9	36.6	78.6	73.5
Farm	1.2	0	-1.1	-5.0	7.9	3.6	6.2	5.0
Nonfarm	78.7	44.9	14.1	43.5	73.0	33.0	72.3	68.4
Manufacturing	25.6	.1	-9.5	3.5	7.6	10.3	17.6	21.0
Durable goods	19.5	-.1	-8.1	3.3	3.3	6.5	11.3	15.9
Nondurable goods	6.1	.2	-1.4	.2	4.2	3.8	6.4	5.3
Wholesale trade	22.6	17.4	15.1	23.0	18.5	21.5	32.5	25.8
Durable goods	16.2	13.0	13.8	12.5	15.2	17.3	23.8	13.3
Nondurable goods	6.4	4.4	1.4	10.5	3.4	4.4	8.9	12.3
Merchant wholesalers	20.0	16.0	10.8	20.6	20.6	16.2	28.9	18.8
Durable goods	14.1	11.7	8.7	11.1	17.4	12.3	21.3	7.0
Nondurable goods	5.9	4.4	2.1	9.5	3.3	3.9	7.7	11.6
Nonmerchant wholesalers	2.5	1.4	4.3	2.4	-2.0	5.2	3.6	6.8
Durable goods	2.1	1.4	5.1	1.4	-2.2	5.0	2.5	6.3
Nondurable goods .....	.5	.1	-7	1.0	.2	.4	1.2	.8
Retail trade	14.8	20.8	4.1	15.7	41.7	-4.4	21.5	17.9
Durable goods	8.2	14.2	1.0	13.0	27.7	-3.6	16.0	14.0
Motor vehicle dealers ¹	2.2	7.6	-4.6	9.7	14.7	-6.4	9.7	10.0
Other ¹	6.0	6.7	5.5	3.3	13.0	2.7	6.3	3.9
Nondurable goods	6.6	6.7	3.0	2.9	14.2	-8	5.7	4.1
Other	16.0	6.1	4.2	1.1	4.2	6.1	.9	4.0
Durable goods	3.0	.6	-1.4	-3	1.9	1.3	-1.5	.1
Nondurable goods	12.9	5.4	5.7	1.4	2.2	4.8	2.5	3.8
Residual .....	.1	.6	.3	.6	.8	-.5	-.7	-.3

1. Inventories of auto and home supply stores are included in "other durable goods."

NOTE.—Chained (1996) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.12.—Private Inventories and Domestic Final Sales of Business by Industry Group

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1999			2000		
	II	III	IV	I	II	III
Private inventories ¹	1,362.5	1,387.9	1,416.3	1,446.5	1,472.4	1,492.4
Farm	98.0	96.4	100.3	108.3	108.0	104.6
Nonfarm	1,264.5	1,291.4	1,316.0	1,338.3	1,364.3	1,387.7
Durable goods	704.2	714.9	729.7	737.0	749.6	759.6
Nondurable goods	560.3	576.6	586.3	601.3	614.7	628.1
Manufacturing	445.3	452.6	458.6	466.1	472.6	480.6
Durable goods	277.6	280.7	283.3	286.2	288.4	292.9
Nondurable goods	167.7	171.9	175.3	179.9	184.2	187.7
Wholesale trade	347.1	356.4	363.4	373.2	381.3	388.7
Durable goods	222.3	225.7	230.4	235.3	241.4	244.0
Nondurable goods	124.9	130.7	133.0	137.9	140.0	144.7
Merchant wholesalers	300.8	308.5	315.4	322.7	329.6	334.7
Durable goods	193.5	196.6	201.7	205.4	210.8	212.0
Nondurable goods	107.3	111.9	113.7	117.4	118.8	122.7
Nonmerchant wholesalers	46.4	47.9	48.0	50.4	51.7	54.0
Durable goods	28.7	29.1	28.7	29.9	30.6	32.0
Nondurable goods	17.6	18.8	19.3	20.5	21.1	22.0
Retail trade	356.5	363.5	374.6	375.5	382.2	386.8
Durable goods	193.7	198.0	205.1	204.0	208.8	211.8
Motor vehicle dealers ²	97.7	101.4	104.9	103.2	106.3	108.8
Other ²	96.0	96.6	100.1	100.9	102.5	103.0
Nondurable goods	162.8	165.5	169.5	171.5	173.3	175.0
Other	115.6	118.9	119.5	123.5	128.2	131.7
Durable goods	10.7	10.5	11.0	11.5	11.0	11.0
Nondurable goods	104.9	108.4	108.4	112.0	117.2	120.7
Final sales of domestic business ³	646.5	655.9	669.8	687.3	698.2	706.0
Final sales of goods and structures of domestic business ³	357.1	361.6	369.7	382.3	386.9	391.0
Ratio of private inventories to final sales of domestic business						
Private inventories to final sales	2.11	2.12	2.11	2.10	2.11	2.11
Nonfarm inventories to final sales	1.96	1.97	1.96	1.95	1.95	1.97
Nonfarm inventories to final sales of goods and structures	3.54	3.57	3.56	3.50	3.53	3.55

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in the private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Table 5.13.—Real Private Inventories and Real Domestic Final Sales of Business by Industry Group

[Billions of chained (1996) dollars]

	Seasonally adjusted quarterly totals					
	1999			2000		
	II	III	IV	I	II	III
Private inventories ¹	1,411.1	1,420.8	1,441.1	1,450.2	1,469.9	1,488.2
Farm	107.4	106.2	108.2	109.1	110.6	111.9
Nonfarm	1,303.2	1,314.1	1,332.4	1,340.6	1,358.7	1,375.8
Durable goods	729.8	736.9	749.2	754.5	766.8	777.6
Nondurable goods	573.4	577.1	583.2	586.2	592.1	598.4
Manufacturing	468.2	469.0	470.9	473.5	477.9	483.2
Durable goods	292.4	293.2	294.0	295.7	298.5	302.4
Nondurable goods	175.7	175.8	176.8	177.8	179.4	180.7
Wholesale trade	362.7	368.5	373.1	378.5	386.6	393.0
Durable goods	232.1	235.2	239.0	243.3	249.3	252.6
Nondurable goods	130.6	133.2	134.1	135.2	137.4	140.4
Merchant wholesalers	314.5	319.6	324.8	328.8	336.0	340.7
Durable goods	201.9	204.7	209.0	212.1	217.4	219.2
Nondurable goods	112.5	114.9	115.7	116.7	118.6	121.5
Nonmerchant wholesalers	48.2	48.8	48.3	49.6	50.5	52.2
Durable goods	30.2	30.5	30.0	31.2	31.8	33.4
Nondurable goods	18.1	18.3	18.3	18.5	18.7	19.0
Retail trade	353.6	357.5	368.0	366.9	372.2	376.7
Durable goods	194.9	198.2	205.1	204.2	208.2	211.7
Motor vehicle dealers ²	99.5	101.9	105.6	104.0	106.4	108.9
Other ²	95.4	96.2	99.5	100.2	101.8	102.7
Nondurable goods	158.7	159.4	163.0	162.8	164.2	165.2
Other	118.9	119.1	120.2	121.7	121.9	122.9
Durable goods	10.3	10.2	10.7	11.0	10.7	10.7
Nondurable goods	108.5	108.8	109.4	110.6	111.2	112.1
Residual .....	.5	.7	.9	.5	.6	.5
Final sales of domestic business ³	620.7	628.4	639.6	651.3	657.7	662.2
Final sales of goods and structures of domestic business ³	352.8	357.3	364.8	375.1	377.3	380.7
Ratio of private inventories to final sales of domestic business						
Private inventories to final sales	2.27	2.26	2.25	2.23	2.23	2.25
Nonfarm inventories to final sales	2.10	2.09	2.08	2.06	2.07	2.08
Nonfarm inventories to final sales of goods and structures	3.69	3.68	3.65	3.57	3.60	3.61

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas, the change in private inventories component of GDP is stated at annual rates.

2. Inventories of auto and home supply stores are included in "other durable goods."

3. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE.—Chained (1996) dollar inventory series are calculated to ensure that the chained (1996) dollar change in inventories for 1996 equals the current-dollar change in inventories for 1996 and that the average of the 1995 and 1996 end-of-year chain-weighted and fixed-weighted inventories are equal. Chained (1996) dollar final sales are calculated as the product of the chain-type quantity index and the 1996 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines for inventories.

6. Income and Employment by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry Group

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
National income without capital consumption adjustment	7,009.3	7,439.2	7,361.3	7,466.3	7,649.4	7,805.1	7,961.2	8,074.8
Domestic industries	7,012.8	7,450.2	7,371.0	7,479.9	7,662.8	7,812.7	7,969.4	8,087.0
Private industries	6,098.5	6,497.0	6,422.9	6,522.8	6,696.9	6,828.8	6,974.1	7,085.0
Agriculture, forestry, and fishing	102.5	109.2	111.8	100.3	118.6	106.9	110.9	.....
Mining	54.5	51.3	50.6	51.2	52.3	53.8	57.6	.....
Construction	346.4	381.8	379.0	384.1	393.1	410.8	418.5	.....
Manufacturing	1,153.7	1,193.3	1,188.8	1,200.1	1,202.5	1,237.0	1,257.2	.....
Durable goods	672.7	704.6	702.0	708.8	716.1	726.0	735.6	.....
Nondurable goods	481.0	488.7	486.8	491.3	486.5	510.9	521.6	.....
Transportation and public utilities	497.8	534.6	518.8	540.5	562.3	578.3	596.5	.....
Transportation	225.1	236.9	233.4	239.1	244.4	248.3	257.7	.....
Communications	142.6	161.9	156.3	163.7	174.2	183.2	188.6	.....
Electric, gas, and sanitary services	130.2	135.9	129.1	137.7	143.7	146.7	150.3	.....
Wholesale trade	416.3	441.8	438.3	443.0	457.1	465.0	480.6	.....
Retail trade	594.1	635.2	633.6	632.8	651.5	674.5	682.6	.....
Finance, insurance, and real estate	1,285.2	1,366.9	1,338.9	1,371.5	1,418.5	1,439.8	1,459.8	.....
Services	1,648.0	1,782.9	1,763.2	1,799.4	1,841.0	1,862.7	1,910.4	.....
Government	914.3	953.2	948.1	957.1	965.9	984.0	995.3	1,002.0
Rest of the world	-3.5	-11.0	-9.7	-13.6	-13.4	-7.7	-8.3	-12.2

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.

Table 6.16C.—Corporate Profits by Industry Group

[Billions of dollars]

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	815.0	856.0	836.8	842.0	893.2	936.3	963.6	971.2
Domestic industries	711.5	744.6	730.8	730.1	772.7	807.4	829.3	831.8
Financial	151.1	156.1	144.7	150.9	170.6	174.6	169.1	173.5
Nonfinancial	560.4	588.5	586.0	579.1	602.0	632.8	660.1	658.3
Rest of the world	103.5	111.4	106.0	111.9	120.5	128.9	134.3	139.4
Receipts from the rest of the world	147.7	169.3	164.4	176.4	181.7	194.8	206.8	206.1
Less: Payments to the rest of the world	44.2	57.9	58.5	64.5	61.2	66.0	72.5	66.7
Corporate profits with inventory valuation adjustment	775.1	813.9	795.6	799.3	851.5	895.7	928.8	941.3
Domestic industries	671.6	702.5	689.6	687.4	731.0	766.8	794.5	801.9
Financial	164.8	172.0	160.5	167.2	187.3	191.9	188.1	194.0
Federal Reserve banks	24.7	25.8	24.9	25.6	28.1	29.6	29.7	30.5
Other	140.1	146.2	135.5	141.5	159.1	162.3	158.3	163.5
Nonfinancial	506.8	530.4	529.2	520.2	543.8	574.9	606.5	607.9
Manufacturing	177.4	181.6	184.8	179.8	173.0	193.7	201.8	.....
Durable goods	85.4	92.2	94.0	90.0	92.6	94.7	97.2	.....
Primary metal industries	6.5	2.6	2.9	2.0	2.2	4.8	5.1	.....
Fabricated metal products	17.2	18.3	18.5	18.0	16.7	18.5	18.0	.....
Industrial machinery and equipment	17.6	22.8	23.0	22.9	24.5	20.8	21.2	.....
Electronic and other electric equipment	10.6	12.3	10.6	13.3	14.3	16.1	16.4	.....
Motor vehicles and equipment	4.4	6.9	8.0	5.5	5.7	6.2	6.1	.....
Other	29.1	29.4	31.0	28.3	29.2	28.3	30.3	.....
Nondurable goods	92.0	89.4	90.8	89.9	80.4	99.0	104.6	.....
Food and kindred products	22.7	21.9	25.5	25.3	14.1	21.0	20.3	.....
Chemicals and allied products	30.4	29.9	31.4	26.9	25.3	32.7	37.9	.....
Petroleum and coal products	7.4	5.4	3.3	7.2	7.1	10.4	15.4	.....
Other	31.4	32.2	30.7	30.5	34.0	34.8	30.9	.....
Transportation and public utilities	83.9	88.4	79.7	88.6	101.4	101.9	103.9	.....
Transportation	23.0	23.0	22.8	22.6	24.9	22.6	28.2	.....
Communications	23.4	26.9	23.8	26.7	32.6	35.2	31.9	.....
Electric, gas, and sanitary services	37.6	38.4	33.1	39.3	43.8	44.1	43.8	.....
Wholesale trade	56.4	56.7	58.0	54.3	59.2	61.2	69.7	.....
Retail trade	76.6	81.5	84.8	75.4	81.9	90.2	92.4	.....
Other	112.6	122.3	121.9	122.1	128.3	127.9	138.7	.....
Rest of the world	103.5	111.4	106.0	111.9	120.5	128.9	134.3	139.4

NOTE.—Estimates in this table are based on the 1987 Standard Industrial Classification.

Table 7.6.—Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type

[Index numbers, 1996=100]

Table 7.6: Chain-Type Quantity and Price Indexes for Private Fixed Investment by Type. This table is split into two main sections: Chain-type quantity indexes and Chain-type price indexes. Each section includes data for 1998, 1999, and quarterly data for 1999 and 2000. Categories include Private fixed investment, Nonresidential, Structures, Equipment and software, Residential, and Equipment.

1. Includes new computers and peripheral equipment only. 2. Excludes software "embedded," or bundled, in computers and other equipment.

Table 7.9.—Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income

[Index numbers, 1996=100]

Table 7.9: Chain-Type Quantity and Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Income. This table is split into two main sections: Chain-type quantity indexes and Chain-type price indexes. Each section includes data for 1998, 1999, and quarterly data for 1999 and 2000. Categories include Exports of goods and services, Imports of goods and services, Income receipts, and Income payments.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 7.14.—Chain-Type Quantity and Price Indexes for Gross Domestic Product by Sector

[Index numbers, 1996=100]

	1998	1999	Seasonally adjusted					
			1999			2000		
			II	III	IV	I	II	III
Chain-type quantity indexes								
Gross domestic product	108.99	113.60	112.42	113.98	116.27	117.65	119.27	119.97
Business ¹	110.07	115.27	113.90	115.70	118.34	119.88	121.66	122.43
Nonfarm ²	110.07	115.26	113.82	115.71	118.39	119.90	121.73	122.49
Nonfarm less housing	110.85	116.27	114.73	116.72	119.60	121.13	123.10	123.88
Housing	103.08	106.27	105.67	106.70	107.70	108.99	109.63	110.12
Farm	108.74	115.26	120.80	113.32	111.82	116.37	112.92	115.14
Households and institutions ...	106.64	108.54	108.35	108.66	109.27	109.68	110.31	110.90
Private households	110.36	87.94	93.83	84.08	72.02	67.99	68.36	69.05
Nonprofit institutions	106.51	109.29	108.88	109.55	110.63	111.20	111.84	112.42
General government ³	102.20	103.68	103.41	103.85	104.26	104.93	105.87	106.14
Federal	98.07	98.12	97.96	98.05	98.29	99.01	100.85	100.32
State and local	104.15	106.29	105.98	106.57	107.07	107.72	108.22	108.87
Chain-type price indexes								
Gross domestic product	103.23	104.77	104.63	104.90	105.31	106.17	106.80	107.31
Business ¹	102.91	104.18	104.07	104.27	104.63	105.41	106.03	106.48
Nonfarm ²	103.24	104.67	104.60	104.79	105.08	105.91	106.45	106.96
Nonfarm less housing	102.95	104.23	104.18	104.34	104.59	105.41	105.94	106.42
Housing	105.98	108.95	108.67	109.16	109.87	110.76	111.40	112.16
Farm	80.56	69.84	67.28	68.40	73.44	71.34	77.37	73.47
Households and institutions ...	103.61	106.19	105.88	106.47	106.97	107.77	108.77	110.00
Private households	105.49	108.58	108.39	108.95	110.00	111.34	112.99	114.09
Nonprofit institutions	103.55	106.10	105.80	106.39	106.88	107.67	108.65	109.88
General government ³	105.45	108.80	108.41	109.13	109.93	111.46	112.03	112.75
Federal	104.26	108.03	107.81	108.17	108.58	111.69	111.61	112.25
State and local	106.00	109.16	108.70	109.57	110.54	111.39	112.23	113.00

1. Equals gross domestic product less gross product of households and institutions and of general government.

2. Equals gross domestic business product less gross farm product.

3. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 7.15.—Price, Costs, and Profit Per Unit of Real Gross Product of Nonfinancial Corporate Business

[Dollars]

Price per unit of real gross product of nonfinancial corporate business ¹	1.010	1.019	1.019	1.019	1.019	1.025	1.031	1.033
Compensation of employees (unit labor cost) .....	.653	.659	.660	.661	.658	.658	.659	.661
Unit nonlabor cost .....	.239	.241	.240	.242	.243	.245	.247	.248
Consumption of fixed capital .....	.113	.115	.115	.116	.115	.116	.117	.118
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.098	.097	.097	.097	.098	.099	.099	.098
Net interest .....	.028	.029	.028	.029	.030	.030	.031	.032
Corporate profits with inventory valuation and capital consumption adjustments (unit profits from current production) .....	.120	.119	.119	.116	.118	.122	.126	.124
Profits tax liability .....	.034	.034	.034	.034	.034	.036	.037	.036
Profits after tax with inventory valuation and capital consumption adjustments ...	.086	.085	.085	.083	.084	.086	.089	.088

1. The implicit price deflator for gross product of nonfinancial corporate business divided by 100.

NOTE.—Effective with this release, the estimates of chained-dollar gross product of nonfinancial corporate business for 1997-2000 are revised to reflect revisions to the gross product price indexes for nonfinancial industries (see "Revised Estimates of Real Gross Product of Nonfinancial Corporate Business for 1997-2000" in this issue).

Table 7.16.—Implicit Price Deflators for Private Inventories by Industry Group

[Index numbers, 1996=100]

	Seasonally adjusted					
	1999			2000		
	II	III	IV	I	II	III
Private inventories ¹	96.56	97.68	98.28	99.75	100.17	100.28
Farm	91.21	90.79	92.73	99.28	97.67	93.53
Nonfarm	97.03	98.28	98.77	99.82	100.42	100.87
Durable goods	96.50	97.01	97.41	97.68	97.76	97.68
Nondurable goods	97.71	99.90	100.52	102.57	103.83	104.96
Manufacturing	95.11	96.50	97.38	98.43	98.90	99.47
Durable goods	94.96	95.74	96.34	96.79	96.63	96.83
Nondurable goods	95.40	97.80	99.14	101.19	102.70	103.89
Wholesale	95.70	96.74	97.40	98.60	98.64	98.90
Durable goods	95.77	95.96	96.40	96.70	96.83	96.61
Nondurable goods	95.63	98.15	99.21	102.02	101.89	103.01
Merchant wholesalers	95.64	96.53	97.11	98.14	98.10	98.22
Durable goods	95.84	96.06	96.51	96.83	96.96	96.73
Nondurable goods	95.32	97.40	98.22	100.55	100.17	100.94
Nonmerchant wholesalers	96.11	98.13	99.32	101.64	102.25	103.39
Durable goods	95.23	95.29	95.60	95.79	95.95	95.77
Nondurable goods	97.57	102.81	105.39	111.26	112.62	116.06
Retail trade	100.82	101.68	101.80	102.36	102.67	102.67
Durable goods	99.37	99.92	99.98	99.93	100.30	100.05
Motor vehicle dealers	98.18	99.52	99.39	99.25	99.95	99.88
Other	100.65	100.39	100.64	100.67	100.71	100.26
Nondurable goods	102.59	103.83	104.01	105.37	105.58	105.91
Other	97.23	99.77	99.40	101.45	105.15	107.13
Durable goods	103.40	102.50	102.90	104.05	103.50	102.75
Nondurable goods	96.72	99.59	99.15	101.30	105.42	107.65

1. Implicit price deflators are as of the end of the quarter and are consistent with the inventory stocks shown in tables 5.12 and 5.13.

Table 7.17.—Chain-Type Quantity Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 1996=100]

	1998	1999	Seasonally adjusted					
			1999			2000		
			II	III	IV	I	II	III
Gross domestic product	108.99	113.60	112.42	113.98	116.27	117.65	119.27	119.97
Final sales of domestic product	108.38	113.41	112.61	113.86	115.64	117.54	118.66	119.41
Change in private inventories								
Goods	113.17	120.08	117.77	120.80	124.84	126.79	129.40	130.70
Final sales	111.55	119.66	118.44	120.58	123.22	126.64	127.82	129.28
Change in private inventories								
Durable goods	121.28	131.80	128.46	133.65	138.26	142.10	146.86	147.85
Final sales	119.47	131.58	129.96	133.41	136.51	142.58	145.20	146.68
Change in private inventories								
Nondurable goods	106.50	110.55	109.04	110.41	113.99	114.49	115.47	117.00
Final sales	105.08	110.06	109.14	110.27	112.55	113.97	114.08	115.52
Change in private inventories								
Services	105.64	108.89	108.28	109.31	110.50	111.18	112.59	113.05
Structures	112.06	115.74	115.48	114.48	116.54	119.98	119.06	118.89
Addenda:								
Motor vehicle output	115.34	126.35	123.96	127.71	130.25	130.35	128.86	123.21
Gross domestic product less motor vehicle output	108.76	113.15	112.01	113.50	115.77	117.20	118.93	119.85

Table 7.18B.—Chain-Type Quantity Indexes for Motor Vehicle Output

[Index numbers, 1996=100]

	1998	1999	Seasonally adjusted					
			1999			2000		
			II	III	IV	I	II	III
Motor vehicle output	115.34	126.35	123.96	127.71	130.25	130.35	128.86	123.21
Auto output	102.58	102.34	102.24	99.97	103.97	103.88	96.72	93.41
Truck output ¹	126.04	146.35	142.10	150.77	152.13	152.39	155.53	147.95
Final sales of domestic product	113.54	121.07	121.81	122.51	123.04	129.35	121.59	119.15
Personal consumption expenditures	114.94	126.94	128.55	127.69	129.43	138.07	131.61	133.95
New motor vehicles	115.85	130.15	130.62	130.75	134.24	144.92	137.22	139.28
Autos	107.95	120.73	121.66	120.09	126.32	133.18	128.63	123.71
Light trucks	125.21	141.32	141.23	143.33	143.66	158.77	147.41	157.60
Net purchases of used autos	112.13	117.17	122.20	118.39	114.95	117.57	114.78	117.93
Private fixed investment	116.21	131.60	128.98	137.38	134.41	138.07	131.48	127.82
New motor vehicles	114.41	126.83	125.19	132.44	128.53	132.91	125.82	123.11
Autos	100.62	106.96	108.94	110.99	105.29	109.78	100.72	99.71
Trucks	127.63	145.85	140.81	152.96	150.72	155.00	149.76	145.45
Light trucks	132.05	149.20	142.84	159.04	153.56	163.55	158.47	160.27
Other	118.99	139.13	136.53	141.18	144.88	138.69	133.18	117.63
Net purchases of used autos	107.80	109.19	111.20	114.14	106.81	113.79	104.95	105.68
Gross government investment	114.33	118.29	102.22	123.73	135.82	123.54	115.38	118.63
Autos	95.32	99.01	88.86	108.11	108.30	86.04	93.99	123.34
New trucks	124.94	129.04	109.62	132.38	151.25	144.75	127.34	115.51
Net exports								
Exports	100.51	96.65	98.08	95.51	98.34	100.25	101.69	99.63
Autos	94.43	94.99	98.33	91.69	95.86	96.79	98.45	93.43
Trucks	111.91	99.94	97.91	102.74	103.14	106.83	107.87	111.17
Imports	116.94	142.99	138.79	148.85	149.50	153.68	153.82	162.24
Autos	118.91	142.71	137.38	149.45	149.62	154.15	157.77	168.98
Trucks	107.48	144.23	145.46	145.96	148.84	151.37	135.07	130.35
Change in private inventories								
Autos								
New								
Domestic								
Foreign								
Used								
New trucks								
Domestic								
Foreign								
Addenda:								
Final sales of motor vehicles to domestic purchasers	115.38	128.35	127.83	131.09	131.46	137.60	131.04	131.23
Private fixed investment in new autos and new light trucks	113.39	124.11	122.68	130.51	124.90	131.63	124.20	124.34
Domestic output of new autos ²	97.99	100.70	99.59	101.90	100.85	105.06	101.48	101.92
Sales of imported new autos ³	123.41	144.38	144.11	145.99	152.66	152.30	150.64	149.24

1. Except for exports and imports, consists of new trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 8.2.—Contributions to Percent Change in Real Gross Domestic Product

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	4.4	4.2	2.5	5.7	8.3	4.8	5.6	2.4
Percentage points at annual rates:								
Personal consumption expenditures	3.12	3.52	3.67	3.43	4.08	5.03	2.14	3.02
Durable goods .....	.81	.96	1.14	.64	1.04	1.79	-.42	.64
Motor vehicles and parts .....	.32	.35	.62	-.02	.27	.87	-.64	.26
Furniture and household equipment .....	.36	.44	.41	.45	.52	.56	.18	.27
Other .....	.13	.17	.11	.20	.25	.37	.04	.11
Nondurable goods .....	.79	1.10	.75	.97	1.47	1.19	.74	.95
Food .....	.23	.39	.24	.41	.90	.28	.20	.12
Clothing and shoes .....	.24	.29	.14	.24	0	.63	.18	.31
Gasoline, fuel oil, and other energy goods .....	.02	.05	.10	-.02	.09	-.26	.08	.09
Other .....	.29	.37	.27	.34	.48	.54	.27	.44
Services	1.53	1.46	1.78	1.81	1.58	2.04	1.83	1.43
Housing .....	.26	.25	.25	.25	.29	.23	.27	.22
Household operation .....	.19	.17	.18	.39	-.22	.23	.42	.07
Electricity and gas .....	.03	.01	-.01	.23	-.32	.09	.27	-.06
Other household operation .....	.16	.16	.18	.16	.10	.14	.16	.12
Transportation .....	.08	.10	.11	.14	.11	.12	.11	.04
Medical care .....	.30	.26	.35	.36	.36	.22	.30	.27
Recreation .....	.09	.13	.16	.18	.10	.24	.23	.22
Other .....	.61	.55	.73	.49	.94	1.00	.50	.61
Gross private domestic investment	2.06	1.15	.01	2.50	3.04	.92	3.66	.40
Fixed investment	1.87	1.53	1.43	1.33	1.26	2.68	1.93	.58
Nonresidential	1.54	1.26	1.18	1.47	1.22	2.54	1.87	1.04
Structures .....	.22	-.05	-.20	-.19	.29	.63	.14	.45
Equipment and software	1.32	1.30	1.38	1.66	.94	1.91	1.73	.59
Information processing equipment and software .....	.88	1.03	1.21	1.20	.91	1.37	1.28	.85
Computers and peripheral equipment .....	.38	.39	.45	.43	.23	.34	.53	.39
Software ¹ .....	.37	.40	.33	.48	.53	.39	.39	.43
Other .....	.13	.25	.42	.29	.15	.63	.37	.03
Industrial equipment .....	.08	.01	.09	.15	.17	.26	.22	.16
Transportation equipment .....	.21	.27	.26	.45	-.13	.06	.08	-.35
Other .....	.15	-.01	-.18	-.13	-.02	.23	.15	-.07
Residential .....	.33	.27	.25	-.13	.03	.14	.06	-.46
Change in private inventories	.20	-.37	-1.42	1.17	1.78	-1.76	1.73	-.18
Farm	-.02	-.01	.01	-.14	.49	-.15	.10	-.05
Nonfarm .....	.22	-.37	-1.44	1.32	1.29	-1.60	1.63	-.13
Net exports of goods and services	-1.20	-1.03	-1.35	-1.08	-.37	-.94	-1.00	-.79
Exports	.26	.32	.60	1.05	1.09	.67	1.48	1.60
Goods .....	.18	.30	.51	1.13	.94	.46	1.37	1.46
Services .....	.08	.02	.08	-.08	.15	.21	.11	.15
Imports	-1.46	-1.35	-1.95	-2.13	-1.45	-1.61	-2.48	-2.39
Goods	-1.21	-1.32	-1.89	-1.99	-1.28	-1.28	-2.26	-1.95
Services	-.24	-.04	-.05	-.13	-.17	-.33	-.22	-.44
Government consumption expenditures and gross investment	.38	.59	.13	.84	1.50	-.18	.85	-.26
Federal	-.03	.16	.12	.41	.79	-.93	.97	-.57
National defense	-.07	.08	-.09	.46	.48	-.86	.60	-.38
Consumption expenditures	-.09	.04	-.20	.36	.46	-.82	.57	-.34
Gross investment .....	.02	.04	.10	.10	.03	-.04	.03	-.04
Nondefense .....	.04	.08	.21	-.05	.30	-.07	.37	-.19
Consumption expenditures	-.02	0	-.06	.01	.10	.05	.25	-.16
Gross investment .....	.06	.07	.27	-.06	.20	-.12	.12	-.03
State and local	.41	.43	.01	.43	.71	.75	-.12	.31
Consumption expenditures .....	.33	.26	.24	.31	.30	.29	.25	.25
Gross investment .....	.08	.17	-.23	.12	.41	.46	-.37	.05
Addenda:								
Goods	2.32	2.28	1.14	3.92	5.14	2.41	3.18	1.54
Services	1.49	1.64	1.63	2.09	2.45	1.34	2.75	.87
Structures .....	.56	.30	-.31	-.31	.67	1.09	-.28	-.05
Motor vehicle output .....	.28	.34	.06	.45	.31	.01	-.16	-.62
Final sales of computers ² .....	.38	.40	.44	.55	.25	.60	.50	.37

1. Excludes software "embedded," or bundled, in computers and other equipment.

2. For some components of final sales of computers, includes computer parts.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in tables 7.1, 7.2, 7.4, 7.6, 7.9, 7.11, and 7.17.

Table 8.3.—Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures	4.7	5.3	5.6	5.0	5.9	7.6	3.1	4.5
Percentage points at annual rates:								
Durable goods	1.22	1.45	1.71	.95	1.52	2.67	-.64	.96
Motor vehicles and parts .....	.48	.53	.93	-.03	.39	1.29	-.95	.38
Furniture and household equipment .....	.55	.66	.62	.67	.77	.83	.26	.41
Other .....	.19	.26	.16	.30	.36	.55	.06	.17
Nondurable goods	1.18	1.64	1.14	1.43	2.14	1.81	1.06	1.43
Food .....	.34	.59	.38	.61	1.32	.44	.29	.19
Clothing and shoes .....	.37	.43	.21	.35	0	.94	.27	.46
Gasoline, fuel oil, and other energy goods .....	.03	.07	.15	-.03	.12	-.38	.12	.13
Gasoline and oil .....	.05	.05	.11	-.05	.17	-.34	.07	.10
Fuel oil and coal	-.02	.02	.04	.02	-.05	-.04	.05	.03
Other .....	.44	.55	.41	.50	.70	.81	.39	.66
Services	2.30	2.20	2.71	2.67	2.27	3.10	2.64	2.16
Housing .....	.39	.38	.39	.37	.42	.36	.38	.33
Household operation .....	.28	.26	.27	.57	-.34	.35	.62	.10
Electricity and gas .....	.04	.02	-.01	.34	-.48	.14	.39	-.08
Other household operation .....	.24	.24	.28	.23	.14	.21	.23	.19
Transportation .....	.13	.14	.17	.21	.16	.18	.16	.07
Medical care .....	.45	.39	.54	.53	.51	.34	.42	.40
Recreation .....	.13	.20	.24	.27	.15	.36	.33	.33
Other .....	.92	.83	1.10	.72	1.37	1.51	.73	.92
Addenda:								
Energy goods and services ¹ .....	.08	.09	.14	.31	-.35	-.24	.51	.05
Personal consumption expenditures less food and energy	4.28	4.62	5.05	4.13	4.96	7.38	2.27	4.31

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.4. The estimates in this table differ from those in table 8.2 because this table shows contributions to real personal consumption expenditures, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.4.—Contributions to Percent Change in Real Private Fixed Investment by Type

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	11.8	9.2	8.7	7.8	7.2	16.4	11.2	3.3
Percentage points at annual rates:								
Nonresidential	9.71	7.54	7.12	8.58	7.04	15.37	10.83	5.84
Structures	1.41	-.28	-1.11	-1.09	1.66	3.80	.86	2.52
Nonresidential buildings, including farm .....	.96	-.13	-1.64	-1.20	.53	3.26	.84	1.18
Utilities .....	.60	.04	-.04	.11	.11	.26	-.50	.47
Mining exploration, shafts, and wells	-.16	-.23	.28	.19	.92	.43	.63	.57
Other structures	0	.04	.28	-.20	.10	-.15	-.12	.30
Equipment and software	8.31	7.82	8.23	9.67	5.38	11.57	9.97	3.32
Information processing equipment and software	5.53	6.21	7.13	6.95	5.26	8.15	7.37	4.78
Computers and peripheral equipment ¹	2.38	2.33	2.68	2.50	1.35	2.02	3.01	2.16
Software ²	2.34	2.40	1.95	2.77	3.04	2.38	2.24	2.43
Other .....	.82	1.49	2.50	1.68	.87	3.75	2.12	.19
Industrial equipment .....	.53	.06	.54	.86	1.00	1.59	1.26	.88
Transportation equipment	1.33	1.62	1.57	2.60	-.78	.45	.49	-1.98
Other .....	.92	-.07	-1.00	-.73	-1.10	1.38	.85	-.36
Residential	2.07	1.62	1.56	-.74	.18	1.00	.41	-2.59
Structures	2.04	1.57	1.49	-.78	.14	.91	.40	-2.60
Single family	1.36	.86	.31	-.77	.90	2.02	-.54	-2.15
Multifamily	-.02	.12	-.08	.06	-.08	.25	-.04	-.54
Other structures .....	.70	.60	1.26	-.07	-.68	-1.35	.97	.09
Equipment .....	.03	.05	.07	.04	.04	.09	.01	.01

1. Includes new computers and peripheral equipment only.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.6. The estimates in this table differ from those in table 8.2 because this table shows contributions to real private fixed investment, whereas table 8.2 shows contributions to real gross domestic product.

Table 8.5.—Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	1998	1999	2000	Seasonally adjusted at annual rates				
				II	III	IV	I	
Percent change at annual rate:								
Exports of goods and services	2.3	2.9	5.8	10.2	10.3	6.3	14.3	15.4
Percentage points at annual rates:								
Exports of goods¹	1.55	2.78	4.99	10.82	8.84	4.31	13.13	13.85
Foods, feeds, and beverages	-.05	.13	1.09	1.38	-.41	.29	-.12	1.71
Industrial supplies and materials	-.17	.12	1.48	.95	2.80	.54	1.47	3.03
Capital goods, except automotive	1.32	1.72	1.18	6.98	2.95	1.04	11.95	6.91
Automotive vehicles, engines, and parts	-.10	.22	.88	.93	-.04	1.03	-.11	.28
Consumer goods, except automotive .....	.20	.18	.07	.51	1.11	1.37	.52	1.12
Other .....	.36	.40	.30	.07	2.44	.04	-.58	.80
Exports of services¹ .....	.70	.15	.85	-.64	1.43	1.99	1.21	1.56
Percent change at annual rate:								
Imports of goods and services	11.9	10.7	16.2	16.9	10.7	12.0	18.6	17.4
Percentage points at annual rates:								
Imports of goods¹	9.86	10.39	15.66	15.77	9.42	9.52	16.85	14.26
Foods, feeds, and beverages .....	.28	.34	.62	.40	.10	-.01	.43	.61
Industrial supplies and materials, except petroleum and products	1.39	.60	1.49	1.48	1.69	.64	-.23	1.44
Petroleum and products .....	.41	0	1.22	-.29	-2.41	1.95	2.54	-.41
Capital goods, except automotive	3.51	3.58	6.42	5.14	4.13	3.33	7.77	6.13
Automotive vehicles, engines, and parts .....	.88	2.60	2.22	4.02	.37	1.57	.58	2.28
Consumer goods, except automotive	2.48	2.19	2.31	3.70	2.94	2.60	5.13	1.36
Other .....	.91	1.08	1.39	1.32	2.60	-.55	.62	2.85
Imports of services¹	2.00	.29	.55	1.13	1.30	2.45	1.71	3.17

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.10. The estimates in this table differ from those in table 8.2 because this table shows contributions to real exports and to real imports, whereas table 8.2 shows contributions to real gross domestic product. Because imports are subtracted in the calculation of gross domestic product, the contributions of components of real imports have opposite signs in this table and in table 8.2.

Table 8.6.—Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Type

	1998	1999	Seasonally adjusted at annual rates					
			1999			2000		
			II	III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment¹	2.1	3.3	0.8	4.8	8.5	-1.1	4.8	-1.5
Percentage points at annual rates:								
Federal	-1.8	.88	.69	2.35	4.47	-5.27	5.51	-3.24
National defense	-.41	.45	-.52	2.62	2.75	-4.86	3.42	-2.18
Consumption expenditures	-.53	.20	-1.11	2.04	2.61	-4.65	3.25	-1.95
Durable goods ² .....	.02	.07	.49	.36	-.44	0	-.05	-.09
Nondurable goods .....	.02	.05	.22	.44	-.46	.36	-.04	-.24
Services	-.57	.08	-1.82	1.24	3.51	-5.02	3.34	-1.62
Compensation of general government employees, except own-account investment ³	-.28	-.23	-.21	.09	-.24	-.13	.04	.26
Consumption of general government fixed capital ⁴	-.02	.02	.03	.03	.05	.05	.06	.06
Other services	-.28	.29	-1.64	1.12	3.69	-4.94	3.24	-1.94
Gross investment .....	.12	.25	.59	.58	.15	-.21	.17	-.23
Structures	-.03	-.02	-.03	-.04	-.01	-.13	-.06	0
Equipment and software .....	.15	.27	.62	.61	.16	-.07	.23	-.23
Nondefense .....	.23	.43	1.21	-.26	1.72	-.41	2.09	-1.06
Consumption expenditures	-.10	.02	-.32	.06	.59	-.29	1.46	-.90
Durable goods ²	-.09	.10	.01	-.03	.01	.02	0	-.05
Nondurable goods .....	.08	.01	-.08	-.04	.30	-.14	-.06	-.14
Services	-.09	-.09	-.25	.13	.28	.41	1.47	-.99
Compensation of general government employees, except own-account investment ³ .....	.06	.04	-.40	-.21	.27	.43	1.11	-.93
Consumption of general government fixed capital ⁴	-.13	.18	.19	.20	.20	.21	.20	.20
Other services	-.28	-.31	-.03	.15	-.19	-.23	.15	-.25
Gross investment .....	.33	.41	1.52	-.33	1.13	-.70	.68	-.16
Structures .....	.07	-.03	-.24	.02	.21	-.18	-.09	-.04
Equipment and software .....	.25	.43	1.76	-.35	.92	-.52	.77	-.11
State and local	2.31	2.46	.07	2.43	4.04	4.17	-.69	1.75
Consumption expenditures	1.87	1.50	1.39	1.75	1.72	1.60	1.40	1.44
Durable goods ² .....	.08	.06	.06	.05	.08	.06	.06	.06
Nondurable goods .....	.41	.29	.29	.32	.34	.29	.31	.30
Services	1.38	1.14	1.04	1.38	1.30	1.25	1.04	1.08
Compensation of general government employees, except own-account investment ³ .....	.61	.55	.43	.67	.52	.77	.52	.61
Consumption of general government fixed capital ⁴ .....	.28	.32	.32	.34	.36	.35	.37	.38
Other services .....	.49	.28	.29	.37	.43	.13	.15	.08
Gross investment .....	.44	.96	-1.31	.68	2.31	2.57	-2.09	.31
Structures .....	.05	.53	-1.74	.17	1.84	2.18	-2.56	-.14
Equipment and software .....	.39	.43	.43	.51	.47	.40	.48	.45

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

2. Consumption expenditures for durable goods excludes expenditures classified as investment, except for goods transferred to foreign countries by the Federal Government.

3. Compensation of government employees engaged in new own-account investment and related expenditures for goods and services are classified as investment in structures and in software.

4. Consumption of fixed capital, or depreciation, is included in government consumption expenditures as a partial measure of the value of the services of general government fixed assets; use of depreciation assumes a zero net return on these assets.

NOTE.—The quantity indexes on which the estimates in this table are based are shown in table 7.11. The estimates in this table differ from those in table 8.2 because this table shows contributions to real government consumption expenditures and gross investment, whereas table 8.2 shows contributions to real gross domestic product.

