NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the second quarter of 1995.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606–9700.

Tables containing the estimates for 1929–87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988–93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991–93
Most tables	NIPA's, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15	"	"	Sept. 1993 SURVEY	"
Tables 3.15–3.20 and 9.1–9.6	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4–7.12	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, March 1994, November 1994, and April 1995 issues. NIPA tables are also available, most beginning with 1929, on diskettes. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1995 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**6,343.3**	**6,738.4**	**6,574.7**	**6,689.9**	**6,791.7**	**6,897.2**	**6,977.4**	**7,024.9**
Personal consumption expenditures	**4,378.2**	**4,628.4**	**4,535.0**	**4,586.4**	**4,657.5**	**4,734.8**	**4,782.1**	**4,847.9**
Durable goods	538.0	591.5	576.2	580.3	591.5	617.7	615.2	619.1
Nondurable goods	1,339.2	1,394.3	1,368.9	1,381.4	1,406.1	1,420.7	1,432.2	1,446.6
Services	2,501.0	2,642.7	2,589.9	2,624.7	2,659.9	2,696.4	2,734.8	2,782.2
Gross private domestic investment	**882.0**	**1,032.9**	**966.6**	**1,034.4**	**1,055.1**	**1,075.6**	**1,107.8**	**1,092.2**
Fixed investment	866.7	980.7	942.5	967.0	992.5	1,020.8	1,053.3	1,057.5
Nonresidential	616.1	697.6	665.4	683.3	709.1	732.8	766.4	779.8
Structures	173.4	182.8	172.7	181.8	184.6	192.0	198.6	204.8
Producers' durable equipment	442.7	514.8	492.7	501.5	524.5	540.7	567.8	574.9
Residential	250.6	283.0	277.1	283.6	283.4	288.0	286.8	277.7
Change in business inventories	15.4	52.2	24.1	67.4	62.6	54.8	54.5	34.7
Nonfarm	20.1	45.9	22.3	60.4	53.4	47.4	54.1	35.6
Farm	–4.7	6.4	1.8	7.0	9.2	7.4	.4	–.9
Net exports of goods and services	**–65.3**	**–98.2**	**–86.7**	**–97.6**	**–109.6**	**–98.9**	**–111.1**	**–122.3**
Exports	659.1	718.7	674.2	704.5	730.5	765.5	778.8	796.4
Imports	724.3	816.9	760.9	802.1	840.1	864.4	889.9	918.7
Government purchases	**1,148.4**	**1,175.3**	**1,159.8**	**1,166.7**	**1,188.8**	**1,185.8**	**1,198.7**	**1,207.0**
Federal	443.6	437.3	437.8	435.1	444.3	431.9	434.4	432.9
National defense	302.7	292.3	291.7	291.7	300.5	285.3	283.7	284.8
Nondefense	140.9	145.0	146.1	143.5	143.8	146.6	150.6	148.1
State and local	704.7	738.0	722.0	731.5	744.5	753.8	764.3	774.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**5,134.5**	**5,344.0**	**5,261.1**	**5,314.1**	**5,367.0**	**5,433.8**	**5,470.1**	**5,485.2**
Personal consumption expenditures	**3,458.7**	**3,579.6**	**3,546.3**	**3,557.8**	**3,584.7**	**3,629.6**	**3,643.9**	**3,674.3**
Durable goods	489.9	532.1	521.7	522.2	529.6	554.8	550.0	553.9
Nondurable goods	1,078.5	1,109.5	1,098.3	1,104.3	1,113.4	1,121.9	1,128.2	1,133.9
Services	1,890.3	1,938.1	1,926.3	1,931.4	1,941.8	1,952.9	1,965.7	1,986.4
Gross private domestic investment	**819.9**	**951.5**	**898.9**	**950.9**	**967.3**	**989.1**	**1,024.1**	**1,019.0**
Fixed investment	804.6	903.8	873.4	891.7	910.2	939.7	973.0	986.2
Nonresidential	591.6	672.4	643.6	657.9	680.0	708.2	743.6	764.7
Structures	147.7	150.6	144.1	151.0	151.6	155.6	159.9	163.8
Producers' durable equipment	443.9	521.9	499.4	506.9	528.4	552.6	583.7	600.9
Residential	213.0	231.3	229.9	233.8	230.2	231.5	229.5	221.5
Change in business inventories	15.3	47.8	25.4	59.2	57.1	49.4	51.1	32.7
Nonfarm	18.5	40.7	22.1	51.7	47.4	41.7	49.1	31.9
Farm	–3.2	7.1	3.3	7.5	9.7	7.7	2.0	.9
Net exports of goods and services	**–73.9**	**–110.0**	**–104.0**	**–111.8**	**–117.0**	**–107.1**	**–118.5**	**–126.8**
Exports	602.5	657.0	619.6	643.9	666.5	697.9	706.2	716.8
Imports	676.3	766.9	723.6	755.6	783.5	805.0	824.6	843.6
Government purchases	**929.8**	**922.8**	**919.9**	**917.1**	**932.0**	**922.2**	**920.5**	**918.7**
Federal	356.6	337.6	341.7	334.7	343.5	330.4	327.2	323.1
National defense	243.7	226.7	228.5	226.1	233.0	219.1	214.9	213.3
Nondefense	113.0	110.9	113.2	108.7	110.5	111.3	112.3	109.8
State and local	573.1	585.2	578.3	582.4	588.5	591.8	593.3	595.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**6,343.3**	**6,738.4**	**6,574.7**	**6,689.9**	**6,791.7**	**6,897.2**	**6,977.4**	**7,024.9**
Final sales of domestic product	6,327.9	6,686.2	6,550.6	6,622.5	6,729.1	6,842.4	6,922.9	6,990.2
Change in business inventories	15.4	52.2	24.1	67.4	62.6	54.8	54.5	34.7
Goods [1]	**2,405.8**	**2,584.7**	**2,513.2**	**2,561.2**	**2,606.2**	**2,658.1**	**2,692.6**	**2,683.5**
Final sales	2,390.4	2,532.4	2,489.1	2,493.7	2,543.6	2,603.3	2,638.1	2,648.8
Change in business inventories	15.4	52.2	24.1	67.4	62.6	54.8	54.5	34.7
Durable goods	1,041.0	1,153.6	1,118.7	1,137.6	1,170.0	1,188.1	1,223.0	1,202.3
Final sales	1,032.4	1,118.8	1,098.2	1,099.4	1,125.8	1,151.8	1,175.0	1,176.1
Change in business inventories	8.6	34.8	20.6	38.2	44.1	36.3	48.0	26.2
Nondurable goods	1,364.8	1,431.1	1,394.5	1,423.5	1,436.3	1,470.0	1,469.6	1,481.2
Final sales	1,358.0	1,413.6	1,390.9	1,394.3	1,417.8	1,451.5	1,463.1	1,472.7
Change in business inventories	6.7	17.4	3.5	29.2	18.5	18.5	6.5	8.5
Services [1]	**3,405.5**	**3,576.2**	**3,503.8**	**3,555.4**	**3,603.6**	**3,641.9**	**3,680.6**	**3,739.4**
Structures	**532.0**	**577.6**	**557.7**	**573.4**	**581.9**	**597.3**	**604.3**	**602.0**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**5,134.5**	**5,344.0**	**5,261.1**	**5,314.1**	**5,367.0**	**5,433.8**	**5,470.1**	**5,485.2**
Final sales of domestic product	5,119.3	5,296.2	5,235.7	5,254.9	5,310.0	5,384.4	5,419.0	5,452.5
Change in business inventories	15.3	47.8	25.4	59.2	57.1	49.4	51.1	32.7
Goods [1]	**2,081.8**	**2,223.1**	**2,168.8**	**2,201.3**	**2,235.5**	**2,286.9**	**2,319.4**	**2,314.4**
Final sales	2,066.5	2,175.4	2,143.3	2,142.1	2,178.4	2,237.5	2,268.3	2,281.7
Change in business inventories	15.3	47.8	25.4	59.2	57.1	49.4	51.1	32.7
Durable goods	986.0	1,092.1	1,061.4	1,071.9	1,102.5	1,132.5	1,170.6	1,165.2
Final sales	977.7	1,060.9	1,041.7	1,038.2	1,063.2	1,100.6	1,127.2	1,140.0
Change in business inventories	8.3	31.2	19.7	33.7	39.3	32.0	43.4	25.1
Nondurable goods	1,095.8	1,131.0	1,107.4	1,129.4	1,133.0	1,154.4	1,148.7	1,149.3
Final sales	1,088.8	1,114.4	1,101.7	1,103.9	1,115.2	1,136.9	1,141.1	1,141.7
Change in business inventories	7.0	16.6	5.7	25.5	17.8	17.4	7.7	7.6
Services [1]	**2,597.6**	**2,644.5**	**2,625.8**	**2,635.8**	**2,653.9**	**2,662.4**	**2,663.7**	**2,687.9**
Structures	**455.1**	**476.4**	**466.5**	**476.9**	**477.6**	**484.5**	**487.0**	**482.9**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**6,343.3**	**6,738.4**	**6,574.7**	**6,689.9**	**6,791.7**	**6,897.2**	**6,977.4**	**7,024.9**
Less: Exports of goods and services	659.1	718.7	674.2	704.5	730.5	765.5	778.8	796.4
Plus: Imports of goods and services	724.3	816.9	760.9	802.1	840.1	864.4	889.9	918.7
Equals: Gross domestic purchases [1]	**6,408.6**	**6,836.6**	**6,661.4**	**6,787.5**	**6,901.3**	**6,996.1**	**7,088.5**	**7,147.2**
Less: Change in business inventories	15.4	52.2	24.1	67.4	62.6	54.8	54.5	34.7
Equals: Final sales to domestic purchasers [2]	**6,393.2**	**6,784.4**	**6,637.3**	**6,720.1**	**6,838.7**	**6,941.3**	**7,034.0**	**7,112.5**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**5,134.5**	**5,344.0**	**5,261.1**	**5,314.1**	**5,367.0**	**5,433.8**	**5,470.1**	**5,485.2**
Less: Exports of goods and services	602.5	657.0	619.6	643.9	666.5	697.9	706.2	716.8
Plus: Imports of goods and services	676.3	766.9	723.6	755.6	783.5	805.0	824.6	843.6
Equals: Gross domestic purchases [1]	**5,208.4**	**5,454.0**	**5,365.1**	**5,425.8**	**5,484.0**	**5,540.9**	**5,588.6**	**5,612.0**
Less: Change in business inventories	15.3	47.8	25.4	59.2	57.1	49.4	51.1	32.7
Equals: Final sales to domestic purchasers [2]	**5,193.1**	**5,406.2**	**5,339.7**	**5,366.6**	**5,426.9**	**5,491.5**	**5,537.5**	**5,579.3**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**6,343.3**	**6,738.4**	**6,574.7**	**6,689.9**	**6,791.7**	**6,897.2**	**6,977.4**	**7,024.9**
Business	**5,371.4**	**5,723.2**	**5,575.7**	**5,677.9**	**5,771.8**	**5,867.2**	**5,933.8**	**5,971.6**
Nonfarm	5,293.8	5,669.2	5,524.7	5,618.7	5,710.7	5,822.6	5,904.5	5,957.2
Nonfarm less housing	4,771.0	5,118.4	4,975.0	5,075.0	5,159.7	5,264.1	5,339.4	5,384.8
Housing	522.7	550.7	549.6	543.8	551.0	558.5	565.1	572.4
Farm	75.3	84.9	87.1	83.2	82.3	87.0	87.9	86.4
Statistical discrepancy	2.3	–30.9	–36.1	–24.0	–21.1	–42.4	–58.6	–72.0
Households and institutions	**285.3**	**302.7**	**295.7**	**300.1**	**304.7**	**310.1**	**313.4**	**318.0**
Private households	10.8	11.4	11.1	11.3	11.5	11.6	11.8	11.9
Nonprofit institutions	274.5	291.3	284.5	288.8	293.2	298.5	301.7	306.1
General government	**686.6**	**712.6**	**703.3**	**711.8**	**715.2**	**719.9**	**730.2**	**735.3**
Federal	203.6	206.2	206.3	208.4	205.4	204.7	208.3	208.2
State and local	483.0	506.4	497.1	503.4	509.8	515.2	521.9	527.1
Addendum:								
Gross domestic business product less housing	4,844.0	.....	.....	.....	.....	.....	.....	.....

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**5,134.5**	**5,344.0**	**5,261.1**	**5,314.1**	**5,367.0**	**5,433.8**	**5,470.1**	**5,485.2**
Business	**4,409.4**	**4,613.4**	**4,532.6**	**4,583.6**	**4,635.4**	**4,702.1**	**4,737.7**	**4,752.2**
Nonfarm	4,336.4	4,556.1	4,486.1	4,521.3	4,567.9	4,649.2	4,698.7	4,725.6
Nonfarm less housing	3,925.5	4,137.4	4,070.6	4,103.5	4,148.1	4,227.3	4,274.8	4,299.7
Housing	410.9	418.8	415.5	417.8	419.8	421.9	423.9	425.9
Farm	71.0	82.2	75.9	81.6	84.4	86.9	85.8	83.9
Statistical discrepancy	1.9	–24.9	–29.3	–19.3	–17.0	–34.0	–46.8	–57.3
Households and institutions	**215.6**	**223.0**	**220.1**	**222.5**	**223.8**	**225.6**	**226.5**	**227.7**
Private households	9.0	9.2	9.1	9.2	9.3	9.3	9.4	9.5
Nonprofit institutions	206.5	213.7	211.0	213.3	214.5	216.2	217.1	218.2
General government	**509.6**	**507.6**	**508.4**	**508.0**	**507.9**	**506.1**	**505.8**	**505.3**
Federal	146.0	138.8	141.9	139.9	137.9	135.5	134.3	133.5
State and local	363.6	368.8	366.5	368.1	369.9	370.6	371.5	371.8
Addendum:								
Gross domestic business product less housing	3,994.9	.....	.....	.....	.....	.....	.....	.....

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**6,343.3**	**6,738.4**	**6,574.7**	**6,689.9**	**6,791.7**	**6,897.2**	**6,977.4**	**7,024.9**
Plus: Receipts of factor income from the rest of the world [1]	136.6	167.1	145.4	162.1	176.7	184.2	201.9	208.8
Less: Payments of factor income to the rest of the world [2]	132.1	178.6	146.1	169.5	188.8	210.1	219.8	227.9
Equals: Gross national product	**6,347.8**	**6,726.9**	**6,574.0**	**6,682.5**	**6,779.6**	**6,871.3**	**6,959.5**	**7,005.8**
Less: Consumption of fixed capital	669.1	715.3	734.1	698.1	709.9	719.3	730.1	742.7
Capital consumption allowances	635.1	680.3	683.2	669.8	679.4	688.9	697.9	707.6
Less: Capital consumption adjustment	–33.9	–35.0	–50.9	–28.3	–30.5	–30.5	–32.2	–35.1
Equals: Net national product	**5,678.7**	**6,011.5**	**5,840.0**	**5,984.5**	**6,069.8**	**6,152.0**	**6,229.4**	**6,263.0**
Less: Indirect business tax and nontax liability	525.3	554.0	544.7	550.3	557.2	564.0	565.6	572.9
Business transfer payments	28.7	30.7	30.1	30.3	30.8	31.4	31.6	31.8
Statistical discrepancy	2.3	–30.9	–36.1	–24.0	–21.1	–42.4	–58.6	–72.0
Plus: Subsidies less current surplus of government enterprises	9.0	.7	7.4	3.0	–8.0	.4	–2.5	–9.3
Equals: National income	**5,131.4**	**5,458.4**	**5,308.7**	**5,430.7**	**5,494.9**	**5,599.4**	**5,688.4**	**5,721.1**
Less: Corporate profits with inventory valuation and capital consumption adjustments	485.8	542.7	508.2	546.4	556.0	560.3	569.7	585.2
Net interest	399.5	409.7	394.2	399.7	415.7	429.2	442.4	439.6
Contributions for social insurance	585.6	626.0	614.7	623.5	628.9	636.7	648.1	652.2
Wage accruals less disbursements	20.0	0	0	0	0	0	0	0
Plus: Personal interest income	637.9	664.0	631.1	649.4	674.2	701.1	723.6	734.6
Personal dividend income	181.3	194.3	185.7	191.7	196.9	202.7	205.5	208.1
Government transfer payments to persons	892.6	939.9	924.2	934.3	945.4	955.8	980.8	993.4
Business transfer payments to persons	22.8	23.5	23.2	23.4	23.6	23.8	24.0	24.2
Equals: Personal income	**5,375.1**	**5,701.7**	**5,555.8**	**5,659.9**	**5,734.5**	**5,856.6**	**5,962.0**	**6,004.3**
Addenda:								
Net domestic product	5,674.2	6,023.0	5,840.7	5,991.8	6,081.8	6,177.8	6,247.4	6,282.2
Domestic income	5,126.9	5,469.9	5,309.4	5,438.1	5,506.9	5,625.3	5,706.4	5,740.2
Gross national income	6,345.5	6,757.8	6,610.1	6,706.5	6,800.8	6,913.7	7,018.1	7,077.8

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**5,134.5**	**5,344.0**	**5,261.1**	**5,314.1**	**5,367.0**	**5,433.8**	**5,470.1**	**5,485.2**
Plus: Receipts of factor income from the rest of the world [1]	109.1	130.8	114.8	127.1	137.8	143.2	156.1	160.8
Less: Payments of factor income to the rest of the world [2]	103.4	137.5	113.2	130.7	144.9	161.0	167.9	173.4
Equals: Gross national product	**5,140.3**	**5,337.3**	**5,262.7**	**5,310.5**	**5,359.9**	**5,416.0**	**5,458.3**	**5,472.6**
Less: Consumption of fixed capital	599.5	628.5	648.1	614.8	621.9	629.4	637.5	646.5
Equals: Net national product	**4,540.8**	**4,708.8**	**4,614.6**	**4,695.7**	**4,738.0**	**4,786.6**	**4,820.8**	**4,826.1**
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	421.2	438.0	432.7	434.9	439.2	445.2	450.4	455.5
Statistical discrepancy	1.9	–24.9	–29.3	–19.3	–17.0	–34.0	–46.8	–57.3
Equals: National income	**4,117.7**	**4,295.7**	**4,211.3**	**4,280.2**	**4,315.8**	**4,375.4**	**4,417.2**	**4,427.9**
Addenda:								
Net domestic product	4,535.1	4,715.5	4,613.0	4,699.3	4,745.2	4,804.4	4,832.6	4,838.7
Domestic income	4,112.0	4,302.4	4,209.7	4,283.8	4,322.9	4,393.2	4,428.9	4,440.5
Gross national income	5,138.4	5,362.2	5,292.1	5,329.8	5,376.9	5,450.0	5,505.1	5,529.9

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1987 dollars]

Gross national product	**5,140.3**	**5,337.3**	**5,262.7**	**5,310.5**	**5,359.9**	**5,416.0**	**5,458.3**	**5,472.6**
Less: Exports of goods and services and receipts of factor income from the rest of the world	711.6	787.7	734.5	771.0	804.3	841.1	862.3	877.6
Plus: Command-basis exports of goods and services and receipts of factor income [1]	724.4	804.7	756.2	790.6	818.6	853.8	877.1	891.6
Equals: Command-basis gross national product	**5,153.1**	**5,354.3**	**5,284.5**	**5,330.1**	**5,374.2**	**5,428.7**	**5,473.1**	**5,486.6**
Addendum:								
Terms of trade [2]	101.8	102.2	103.0	102.5	101.8	101.5	101.7	101.6

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
National income	**5,131.4**	**5,458.4**	**5,308.7**	**5,430.7**	**5,494.9**	**5,599.4**	**5,688.4**	**5,721.1**
Compensation of employees	**3,780.4**	**4,004.6**	**3,920.0**	**3,979.3**	**4,023.7**	**4,095.3**	**4,157.3**	**4,182.6**
Wages and salaries	3,100.8	3,279.0	3,208.3	3,257.2	3,293.9	3,356.4	3,403.4	3,421.8
Government	583.8	602.8	595.7	601.9	604.4	609.0	617.2	620.1
Other	2,517.0	2,676.2	2,612.6	2,655.4	2,689.6	2,747.4	2,786.2	2,801.7
Supplements to wages and salaries	679.6	725.6	711.7	722.0	729.7	738.9	753.9	760.7
Employer contributions for social insurance	324.3	344.6	338.5	343.6	346.0	350.2	354.3	356.8
Other labor income	355.3	381.0	373.2	378.4	383.7	388.7	399.6	403.9
Proprietors' income with IVA and CCAdj	**441.6**	**473.7**	**471.0**	**471.3**	**467.0**	**485.7**	**493.6**	**489.4**
Farm	37.3	39.5	47.2	39.3	29.8	41.7	44.4	37.2
Proprietors' income with IVA	44.5	46.8	54.5	46.6	37.2	49.0	51.7	44.4
CCAdj	–7.2	–7.3	–7.3	–7.3	–7.4	–7.3	–7.3	–7.3
Nonfarm	404.3	434.2	423.8	431.9	437.1	444.0	449.2	452.2
Proprietors' income	390.2	420.1	409.3	417.5	423.1	430.5	436.4	439.1
IVA	–.8	–1.2	–.6	–1.1	–1.1	–1.7	–1.8	–1.5
CCAdj	14.9	15.3	15.2	15.5	15.2	15.1	14.6	14.6
Rental income of persons with CCAdj	**24.1**	**27.7**	**15.3**	**34.1**	**32.6**	**29.0**	**25.4**	**24.3**
Rental income of persons	86.3	98.9	101.7	98.6	98.8	96.3	93.0	92.0
CCAdj	–62.2	–71.1	–86.4	–64.5	–66.2	–67.3	–67.7	–67.7
Corporate profits with IVA and CCAdj	**485.8**	**542.7**	**508.2**	**546.4**	**556.0**	**560.3**	**569.7**	**585.2**
Corporate profits with IVA	456.2	505.0	471.2	509.0	518.5	521.4	531.6	549.9
Profits before tax	462.4	524.5	483.5	523.1	538.1	553.5	570.6	576.3
Profits tax liability	173.2	202.5	184.1	201.7	208.6	215.6	220.0	220.5
Profits after tax	289.2	322.0	299.4	321.4	329.5	337.9	350.7	355.8
Dividends	191.7	205.2	196.3	202.5	207.9	213.9	217.1	219.9
Undistributed profits	97.5	116.9	103.0	118.9	121.6	124.0	133.5	135.9
IVA	–6.2	–19.5	–12.3	–14.1	–19.6	–32.1	–39.0	–26.4
CCAdj	29.5	37.7	37.0	37.4	37.5	38.8	38.1	35.3
Net interest	**399.5**	**409.7**	**394.2**	**399.7**	**415.7**	**429.2**	**442.4**	**439.6**
Addenda:								
Corporate profits after tax with IVA and CCAdj	312.5	340.2	324.1	344.8	347.4	344.7	349.8	364.7
Net cash flow with IVA and CCAdj	528.7	567.3	559.9	568.2	572.1	568.8	577.9	599.4
Undistributed profits with IVA and CCAdj	120.9	135.1	127.7	142.3	139.5	130.7	132.6	144.8
Consumption of fixed capital	407.8	432.2	432.2	425.9	432.6	438.0	445.3	454.6
Less: IVA	–6.2	–19.5	–12.3	–14.1	–19.6	–32.1	–39.0	–26.4
Equals: Net cash flow	534.9	586.8	572.2	582.3	591.7	600.9	616.9	625.8

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
	Billions of dollars							
Gross domestic product of corporate business	**3,796.2**	**4,064.7**	**3,957.0**	**4,036.0**	**4,096.0**	**4,169.9**	**4,223.4**	**4,259.9**
Consumption of fixed capital	407.8	432.2	432.2	425.9	432.6	438.0	445.3	454.6
Net domestic product	3,388.4	3,632.5	3,524.8	3,610.0	3,663.4	3,731.8	3,778.1	3,805.4
Indirect business tax and nontax liability plus business transfer payments less subsidies	377.5	400.8	393.5	397.8	403.9	408.2	409.2	413.6
Domestic income	3,010.9	3,231.7	3,131.3	3,212.2	3,259.6	3,323.6	3,368.9	3,391.7
Compensation of employees	2,471.6	2,622.6	2,564.0	2,603.3	2,635.4	2,687.7	2,728.7	2,740.5
Wages and salaries	2,045.6	2,170.7	2,121.1	2,154.2	2,180.8	2,226.8	2,256.9	2,265.2
Supplements to wages and salaries	426.1	451.9	442.9	449.0	454.6	460.9	471.8	475.3
Corporate profits with IVA and CCAdj	420.5	482.3	447.1	485.7	495.7	500.6	501.0	511.0
Profits before tax	397.2	464.1	422.4	462.3	477.8	493.8	501.9	502.1
Profits tax liability	173.2	202.5	184.1	201.7	208.6	215.6	220.0	220.5
Profits after tax	223.9	261.6	238.3	260.7	269.1	278.2	281.9	281.5
Dividends	177.2	182.6	177.0	183.6	177.1	192.6	202.8	206.0
Undistributed profits	46.7	79.0	61.3	77.1	92.0	85.6	79.1	75.5
IVA	–6.2	–19.5	–12.3	–14.1	–19.6	–32.1	–39.0	–26.4
CCAdj	29.5	37.7	37.0	37.4	37.5	38.8	38.1	35.3
Net interest	118.8	126.8	120.2	123.3	128.5	135.4	139.2	140.3
Gross domestic product of financial corporate business	**386.5**	**407.9**	**388.4**	**409.3**	**416.6**	**417.1**	**429.6**	**434.3**
Gross domestic product of nonfinancial corporate business	**3,409.7**	**3,656.9**	**3,568.6**	**3,626.7**	**3,679.4**	**3,752.8**	**3,793.8**	**3,825.6**
Consumption of fixed capital	361.5	382.2	383.7	376.3	382.0	386.6	392.6	400.3
Net domestic product	3,048.2	3,274.7	3,184.8	3,250.3	3,297.5	3,366.2	3,401.2	3,425.4
Indirect business tax and nontax liability plus business transfer payments less subsidies	344.0	365.6	358.9	362.9	368.4	372.4	373.3	377.3
Domestic income	2,704.2	2,909.1	2,825.9	2,887.5	2,929.0	2,993.9	3,027.9	3,048.1
Compensation of employees	2,259.2	2,392.0	2,337.1	2,373.1	2,405.1	2,452.4	2,489.6	2,498.8
Wages and salaries	1,866.2	1,975.8	1,929.4	1,959.8	1,986.2	2,027.8	2,054.6	2,061.2
Supplements to wages and salaries	393.0	416.1	407.7	413.4	418.9	424.6	435.1	437.6
Corporate profits with IVA and CCAdj	330.9	394.0	372.2	394.7	399.1	409.8	403.0	413.0
Profits before tax	293.5	360.1	332.8	355.9	365.2	386.6	386.6	385.7
Profits tax liability	116.8	144.7	132.5	143.4	147.1	155.9	156.8	151.2
Profits after tax	176.7	215.4	200.3	212.5	218.1	230.7	229.8	234.4
Dividends	159.8	163.3	159.5	164.3	157.3	172.1	178.2	181.4
Undistributed profits	16.9	52.1	40.8	48.1	60.8	58.6	51.6	53.0
IVA	–6.2	–19.5	–12.3	–14.1	–19.6	–32.1	–39.0	–26.4
CCAdj	43.6	53.4	51.7	52.9	53.6	55.3	55.4	53.8
Net interest	114.0	123.2	116.6	119.6	124.8	131.6	135.3	136.3
	Billions of 1987 dollars							
Gross domestic product of nonfinancial corporate business	**2,942.9**	**3,121.9**	**3,062.6**	**3,098.9**	**3,131.2**	**3,195.0**	**3,229.3**	**3,257.3**
Consumption of fixed capital	325.3	339.1	342.4	333.9	337.8	342.1	346.7	351.7
Net domestic product	2,617.6	2,782.9	2,720.2	2,765.0	2,793.3	2,852.9	2,882.7	2,905.5
Indirect business tax and nontax liability plus business transfer payments less subsidies	272.4	284.8	280.6	282.1	285.8	290.6	294.3	297.8
Domestic income	2,345.2	2,498.1	2,439.6	2,482.9	2,507.6	2,562.3	2,588.4	2,607.7

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Personal income	**5,375.1**	**5,701.7**	**5,555.8**	**5,659.9**	**5,734.5**	**5,856.6**	**5,962.0**	**6,004.3**
Wage and salary disbursements	**3,080.8**	**3,279.0**	**3,208.3**	**3,257.2**	**3,293.9**	**3,356.4**	**3,403.4**	**3,421.8**
Commodity-producing industries	773.8	818.2	801.9	811.6	821.8	837.3	848.5	842.1
Manufacturing	588.4	617.5	609.4	612.8	618.3	629.5	638.1	629.6
Distributive industries	701.9	748.5	728.6	742.5	753.5	769.6	776.8	782.7
Service industries	1,021.4	1,109.5	1,082.0	1,101.2	1,114.3	1,140.5	1,160.9	1,176.9
Government	583.8	602.8	595.7	601.9	604.4	609.0	617.2	620.1
Other labor income	**355.3**	**381.0**	**373.2**	**378.4**	**383.7**	**388.7**	**399.6**	**403.9**
Proprietors' income with inventory valuation and capital consumption adjustments	**441.6**	**473.7**	**471.0**	**471.3**	**467.0**	**485.7**	**493.6**	**489.4**
Farm	37.3	39.5	47.2	39.3	29.8	41.7	44.4	37.2
Nonfarm	404.3	434.2	423.8	431.9	437.1	444.0	449.2	452.2
Rental income of persons with capital consumption adjustment	**24.1**	**27.7**	**15.3**	**34.1**	**32.6**	**29.0**	**25.4**	**24.3**
Personal dividend income	**181.3**	**194.3**	**185.7**	**191.7**	**196.9**	**202.7**	**205.5**	**208.1**
Personal interest income	**637.9**	**664.0**	**631.1**	**649.4**	**674.2**	**701.1**	**723.6**	**734.6**
Transfer payments to persons	**915.4**	**963.4**	**947.4**	**957.6**	**969.0**	**979.7**	**1,004.8**	**1,017.5**
Old-age, survivors, disability, and health insurance benefits	444.4	473.5	463.8	470.7	476.5	483.1	496.7	503.4
Government unemployment insurance benefits	33.9	23.3	27.9	23.5	21.4	20.5	20.3	20.2
Veterans benefits	20.1	20.1	20.0	19.8	20.3	20.1	20.6	20.5
Government employees retirement benefits	118.7	126.9	122.8	126.2	128.5	130.2	132.6	135.9
Other transfer payments	298.3	319.6	312.9	317.4	322.3	325.8	334.5	337.5
Aid to families with dependent children	23.9	24.2	24.2	24.3	24.3	24.2	23.7	23.6
Other	274.4	295.3	288.7	293.1	298.0	301.6	310.8	313.9
Less: Personal contributions for social insurance	**261.3**	**281.4**	**276.3**	**279.9**	**282.9**	**286.6**	**293.8**	**295.4**
Less: Personal tax and nontax payments	**686.4**	**742.1**	**723.0**	**746.4**	**744.1**	**754.7**	**777.6**	**807.0**
Equals: Disposable personal income	**4,688.7**	**4,959.6**	**4,832.8**	**4,913.5**	**4,990.3**	**5,101.9**	**5,184.4**	**5,197.3**
Less: Personal outlays	**4,496.2**	**4,756.5**	**4,657.3**	**4,712.4**	**4,787.0**	**4,869.3**	**4,920.7**	**4,991.2**
Personal consumption expenditures	4,378.2	4,628.4	4,535.0	4,586.4	4,657.5	4,734.8	4,782.1	4,847.9
Interest paid by persons	108.2	117.6	111.7	115.5	119.3	124.0	127.8	132.4
Personal transfer payments to rest of the world (net)	9.9	10.5	10.5	10.5	10.3	10.5	10.9	10.9
Equals: Personal saving	**192.6**	**203.1**	**175.5**	**201.1**	**203.3**	**232.6**	**263.7**	**206.1**
Addenda:								
Disposable personal income:								
Total, billions of 1987 dollars	3,704.1	3,835.7	3,779.2	3,811.5	3,840.9	3,911.0	3,950.5	3,939.1
Per capita:								
Current dollars	18,153	19,003	18,588	18,853	19,095	19,473	19,748	19,754
1987 dollars	14,341	14,696	14,535	14,625	14,697	14,927	15,048	14,972
Population (mid-period, millions)	258.3	261.0	260.0	260.6	261.3	262.0	262.5	263.1
Personal saving as percentage of disposable personal income	4.1	4.1	3.6	4.1	4.1	4.6	5.1	4.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Personal consumption expenditures	**4,378.2**	**4,628.4**	**4,535.0**	**4,586.4**	**4,657.5**	**4,734.8**	**4,782.1**	**4,847.9**
Durable goods	**538.0**	**591.5**	**576.2**	**580.3**	**591.5**	**617.7**	**615.2**	**619.1**
Motor vehicles and parts	228.0	251.2	253.0	245.8	245.5	260.4	255.1	256.2
Furniture and household equipment	208.9	229.7	218.1	225.3	233.7	241.7	241.3	243.7
Other	101.1	110.6	105.1	109.3	112.3	115.6	118.8	119.2
Nondurable goods	**1,339.2**	**1,394.3**	**1,368.9**	**1,381.4**	**1,406.1**	**1,420.7**	**1,432.2**	**1,446.6**
Food	649.7	679.6	667.9	675.5	683.7	691.2	697.4	702.1
Clothing and shoes	235.4	246.5	241.9	243.9	247.8	252.6	252.5	254.3
Gasoline and oil	105.6	107.2	103.2	103.7	110.6	111.3	114.4	117.1
Fuel oil and coal	14.0	13.7	15.5	13.1	13.4	12.6	13.0	13.9
Other	334.4	347.3	340.4	345.2	350.5	353.0	354.8	359.3
Services	**2,501.0**	**2,642.7**	**2,589.9**	**2,624.7**	**2,659.9**	**2,696.4**	**2,734.8**	**2,782.2**
Housing	629.0	660.0	648.2	655.2	663.9	672.8	680.7	689.4
Household operation	256.3	264.2	261.1	265.9	265.3	264.5	268.9	278.0
Electricity and gas	112.8	113.0	116.3	115.2	111.9	108.8	111.3	118.2
Other household operation	143.5	151.1	144.8	150.7	153.5	155.6	157.5	159.8
Transportation	170.6	179.6	175.4	178.5	180.5	184.0	187.1	190.9
Medical care	680.5	727.1	707.4	720.9	733.2	746.8	758.8	767.8
Other	764.7	811.8	797.8	804.3	817.0	828.3	839.2	856.1

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

Personal consumption expenditures	**3,458.7**	**3,579.6**	**3,546.3**	**3,557.8**	**3,584.7**	**3,629.6**	**3,643.9**	**3,674.3**
Durable goods	**489.9**	**532.1**	**521.7**	**522.2**	**529.6**	**554.8**	**550.0**	**553.9**
Motor vehicles and parts	196.1	208.2	213.7	205.3	202.0	211.9	203.2	201.9
Furniture and household equipment	214.1	238.7	225.9	232.5	241.7	254.5	256.6	261.7
Other	79.7	85.2	82.0	84.4	86.0	88.4	90.3	90.3
Nondurable goods	**1,078.5**	**1,109.5**	**1,098.3**	**1,104.3**	**1,113.4**	**1,121.9**	**1,128.2**	**1,133.9**
Food	524.0	535.6	531.9	536.1	535.7	538.5	541.1	541.0
Clothing and shoes	197.8	208.8	203.8	204.9	210.2	216.4	216.6	219.5
Gasoline and oil	86.5	87.2	86.1	86.7	88.0	88.2	90.3	91.0
Fuel oil and coal	12.1	11.9	13.4	11.4	11.7	11.1	11.5	12.3
Other	258.2	265.9	263.1	265.1	267.8	267.6	268.7	270.1
Services	**1,890.3**	**1,938.1**	**1,926.3**	**1,931.4**	**1,941.8**	**1,952.9**	**1,965.7**	**1,986.4**
Housing	492.6	501.3	497.7	500.0	502.6	505.0	507.4	509.5
Household operation	225.3	228.3	228.7	229.1	228.1	227.1	229.7	238.0
Electricity and gas	98.6	98.2	101.1	100.2	97.2	94.5	96.6	103.1
Other household operation	126.7	130.0	127.7	128.9	130.9	132.6	133.1	134.9
Transportation	127.9	132.7	130.9	131.8	132.4	135.7	137.0	137.0
Medical care	466.4	479.0	473.2	477.4	481.0	484.4	486.9	489.3
Other	578.2	596.9	595.9	593.1	597.7	600.7	604.7	612.8

3. Government Receipts and Expenditures

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Receipts	**1,265.7**	**1,379.0**	**1,337.4**	**1,380.7**	**1,388.8**	**1,408.8**	**1,441.0**	**1,475.5**
Personal tax and nontax receipts	520.3	565.6	550.2	571.1	566.9	574.2	594.8	623.4
Income taxes	505.9	548.9	533.6	552.5	550.8	558.5	579.4	606.5
Estate and gift taxes	12.9	15.0	14.8	16.9	14.3	13.8	13.6	15.0
Nontaxes	1.6	1.8	1.7	1.8	1.8	1.8	1.9	1.9
Corporate profits tax accruals	143.0	167.1	151.8	166.3	172.4	178.1	181.9	182.6
Federal Reserve banks	16.0	17.3	16.0	16.9	18.0	18.2	19.8	20.7
Other	127.0	149.9	135.8	149.4	154.4	159.9	162.1	161.9
Indirect business tax and nontax accruals	84.6	91.2	90.4	90.4	91.9	91.9	89.1	90.9
Excise taxes	48.5	53.4	53.1	52.9	54.0	53.6	54.5	54.8
Customs duties	19.9	21.3	20.2	21.5	21.1	22.2	18.4	19.9
Nontaxes	16.3	16.5	17.1	15.9	16.8	16.2	16.2	16.2
Contributions for social insurance	517.8	555.1	545.1	553.0	557.6	564.6	575.1	578.5
Expenditures	**1,507.0**	**1,538.1**	**1,513.7**	**1,525.9**	**1,542.8**	**1,569.9**	**1,589.6**	**1,603.3**
Purchases	443.6	437.3	437.8	435.1	444.3	431.9	434.4	432.9
National defense	302.7	292.3	291.7	291.7	300.5	285.3	283.7	284.8
Nondefense	140.9	145.0	146.1	143.5	143.8	146.6	150.6	148.1
Transfer payments (net)	658.0	682.5	671.5	676.2	683.0	699.2	708.1	716.0
To persons	642.2	666.6	659.9	663.5	668.5	674.5	695.2	703.7
To rest of the world (net)	15.7	15.9	11.6	12.7	14.4	24.7	12.9	12.4
Grants-in-aid to State and local governments	186.1	197.6	190.0	194.4	200.3	205.5	211.0	215.7
Net interest paid	183.6	191.5	179.3	188.8	194.4	203.5	209.0	218.4
Interest paid	214.3	220.5	208.3	217.7	223.2	232.9	238.8	247.5
To persons and business	172.7	173.5	165.1	172.8	175.8	180.3	181.8	188.3
To rest of the world (net)	41.6	47.0	43.2	44.9	47.3	52.6	57.0	59.2
Less: Interest received by government	30.7	29.0	29.1	28.9	28.8	29.4	29.8	29.1
Subsidies less current surplus of government enterprises	35.7	29.2	35.1	31.3	20.9	29.8	27.2	20.3
Subsidies	37.4	33.1	37.7	34.6	25.9	34.2	36.2	29.5
Less: Current surplus of government enterprises	1.7	3.9	2.6	3.3	5.0	4.4	9.1	9.2
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**–241.4**	**–159.1**	**–176.2**	**–145.1**	**–154.0**	**–161.1**	**–148.6**	**–127.8**
Social insurance funds	34.0	53.1	49.3	53.5	54.1	55.5	72.9	74.5
Other	–275.4	–212.2	–225.5	–198.7	–208.1	–216.6	–221.5	–202.3

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Receipts	**891.0**	**943.2**	**919.1**	**935.6**	**950.3**	**967.8**	**981.2**	**992.8**
Personal tax and nontax receipts	166.1	176.5	172.9	175.3	177.3	180.6	182.8	183.5
Income taxes	123.3	131.5	128.7	130.6	132.0	134.8	136.4	136.7
Nontaxes	22.7	23.8	23.5	23.7	23.9	24.1	24.3	24.5
Other	20.1	21.2	20.7	21.1	21.4	21.7	22.0	22.4
Corporate profits tax accruals	30.3	35.4	32.3	35.4	36.2	37.5	38.0	37.9
Indirect business tax and nontax accruals	440.7	462.9	454.2	460.0	465.3	472.1	476.5	482.0
Sales taxes	212.4	226.2	220.7	224.2	227.8	231.9	233.5	235.4
Property taxes	184.0	190.8	188.0	189.8	191.6	193.6	196.4	199.5
Other	44.3	46.0	45.6	46.0	45.8	46.5	46.5	47.2
Contributions for social insurance	67.8	70.9	69.7	70.5	71.3	72.1	73.0	73.6
Federal grants-in-aid	186.1	197.6	190.0	194.4	200.3	205.5	211.0	215.7
Expenditures	**864.7**	**917.0**	**893.9**	**908.6**	**926.4**	**939.0**	**953.1**	**966.7**
Purchases	704.7	738.0	722.0	731.5	744.5	753.8	764.3	774.1
Compensation of employees	483.0	506.4	497.1	503.4	509.8	515.2	521.9	527.1
Other	221.7	231.6	224.9	228.1	234.7	238.6	242.4	247.0
Transfer payments to persons	250.4	273.3	264.3	270.7	276.8	281.3	285.6	289.7
Net interest paid	–53.4	–54.8	–54.1	–54.6	–55.1	–55.6	–55.6	–55.8
Interest paid	65.1	65.5	65.3	65.5	65.6	65.7	65.9	66.1
Less: Interest received by government	118.4	120.4	119.4	120.1	120.7	121.3	121.5	121.9
Less: Dividends received by government	10.4	10.9	10.7	10.8	10.9	11.3	11.6	11.7
Subsidies less current surplus of government enterprises	–26.7	–28.6	–27.7	–28.3	–28.9	–29.3	–29.6	–29.6
Subsidies	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	27.1	28.9	28.1	28.7	29.2	29.7	30.0	30.0
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**26.3**	**26.2**	**25.2**	**27.0**	**23.9**	**28.8**	**28.2**	**26.1**
Social insurance funds	66.3	65.6	65.9	65.9	65.3	65.1	65.1	64.8
Other	–40.0	–39.3	–40.7	–38.9	–41.4	–36.4	–36.9	–38.7

Table 3.7B.—Government Purchases by Type

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Government purchases	**1,148.4**	**1,175.3**	**1,159.8**	**1,166.7**	**1,188.8**	**1,185.8**	**1,198.7**	**1,207.0**
Federal	**443.6**	**437.3**	**437.8**	**435.1**	**444.3**	**431.9**	**434.4**	**432.9**
National defense	**302.7**	**292.3**	**291.7**	**291.7**	**300.5**	**285.3**	**283.7**	**284.8**
Durable goods	70.6	61.9	64.6	63.1	64.1	55.9	59.2	55.1
Nondurable goods	9.5	8.0	7.9	7.2	8.5	8.5	7.5	7.8
Services	218.1	217.6	214.5	217.3	222.8	216.0	210.9	216.6
Compensation of employees	135.8	134.9	135.3	135.6	135.1	133.5	134.7	134.9
Military	88.3	86.3	87.1	87.0	86.3	84.9	85.5	86.0
Civilian	47.5	48.5	48.2	48.5	48.8	48.6	49.2	49.0
Other services	82.4	82.7	79.2	81.7	87.6	82.4	76.2	81.7
Structures	4.5	4.7	4.7	4.1	5.2	5.0	6.1	5.3
Nondefense	**140.9**	**145.0**	**146.1**	**143.5**	**143.8**	**146.6**	**150.6**	**148.1**
Durable goods	7.2	7.4	7.4	7.2	7.4	7.6	8.2	8.1
Nondurable goods	7.2	7.1	7.5	7.2	6.5	7.1	8.0	7.0
Commodity Credit Corporation inventory change	–.3	–.5	–.2	–.2	–1.0	–.6	.2	–.8
Other nondurables	7.6	7.6	7.7	7.4	7.5	7.7	7.8	7.8
Services	114.8	118.9	119.2	118.5	118.6	119.3	121.6	120.8
Compensation of employees	67.9	71.3	71.0	72.9	70.3	71.2	73.6	73.3
Other services	47.0	47.6	48.2	45.6	48.3	48.1	48.0	47.5
Structures	11.7	11.6	12.0	10.7	11.2	12.6	12.8	12.2
State and local	**704.7**	**738.0**	**722.0**	**731.5**	**744.5**	**753.8**	**764.3**	**774.1**
Durable goods	36.9	38.5	38.0	38.4	38.8	38.9	39.3	39.8
Nondurable goods	62.6	65.7	64.3	65.0	66.5	67.1	69.6	71.7
Services	505.7	530.0	520.5	526.7	533.3	539.4	546.8	552.2
Compensation of employees	483.0	506.4	497.1	503.4	509.8	515.2	521.9	527.1
Other services	22.6	23.6	23.5	23.3	23.6	24.2	24.9	25.1
Structures	99.6	103.8	99.2	101.5	105.9	108.5	108.6	110.5

Table 3.8B.—Government Purchases by Type in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Government purchases	**929.8**	**922.8**	**919.9**	**917.1**	**932.0**	**922.2**	**920.5**	**918.7**
Federal	**356.6**	**337.6**	**341.7**	**334.7**	**343.5**	**330.4**	**327.2**	**323.1**
National defense	**243.7**	**226.7**	**228.5**	**226.1**	**233.0**	**219.1**	**214.9**	**213.3**
Durable goods	64.8	55.4	57.9	55.8	57.8	50.2	52.6	48.9
Nondurable goods	8.6	7.4	7.4	6.7	7.9	7.6	7.3	7.4
Services	166.9	160.5	159.8	160.6	163.6	157.8	150.7	153.2
Compensation of employees	96.5	90.8	92.5	91.5	90.4	88.7	87.6	86.5
Military	63.0	59.2	60.5	59.7	58.9	57.8	57.1	56.4
Civilian	33.4	31.6	32.0	31.8	31.5	31.0	30.5	30.1
Other services	70.4	69.7	67.3	69.1	73.2	69.1	63.0	66.7
Structures	3.4	3.4	3.4	2.9	3.7	3.5	4.3	3.7
Nondefense	**113.0**	**110.9**	**113.2**	**108.7**	**110.5**	**111.3**	**112.3**	**109.8**
Durable goods	8.0	8.0	7.5	7.5	8.4	8.7	9.1	9.0
Nondurable goods	6.4	6.0	6.5	6.0	5.3	6.0	6.9	5.3
Commodity Credit Corporation inventory change	–.3	–.7	–.2	–.5	–1.3	–.7	.2	–1.1
Other nondurables	6.8	6.7	6.8	6.6	6.6	6.7	6.7	6.4
Services	88.5	87.2	88.9	86.1	87.4	86.2	85.8	85.5
Compensation of employees	49.6	48.1	49.4	48.5	47.5	46.8	46.7	47.0
Other services	38.9	39.1	39.5	37.6	39.9	39.4	39.1	38.6
Structures	10.1	9.7	10.2	9.0	9.4	10.4	10.5	9.9
State and local	**573.1**	**585.2**	**578.3**	**582.4**	**588.5**	**591.8**	**593.3**	**595.6**
Durable goods	32.1	32.9	32.7	32.8	33.0	33.2	33.3	33.5
Nondurable goods	53.6	55.9	55.2	55.6	56.2	56.8	57.3	57.8
Services	399.1	407.2	404.0	405.9	408.7	410.2	411.7	412.5
Compensation of employees	363.6	368.8	366.5	368.1	369.9	370.6	371.5	371.8
Other services	35.5	38.4	37.5	37.8	38.7	39.6	40.2	40.8
Structures	88.3	89.2	86.4	88.1	90.6	91.7	91.0	91.9

Table 3.10.—National Defense Purchases

[Billions of dollars]

National defense purchases	**302.7**	**292.3**	**291.7**	**291.7**	**300.5**	**285.3**	**283.7**	**284.8**
Durable goods	**70.6**	**61.9**	**64.6**	**63.1**	**64.1**	**55.9**	**59.2**	**55.1**
Military equipment	65.8	57.3	60.4	58.8	59.0	50.9	53.5	49.0
Aircraft	21.7	18.5	20.4	17.1	20.1	16.4	16.1	14.0
Missiles	10.5	8.9	9.5	9.6	8.2	8.3	7.8	7.6
Ships	10.9	9.7	9.3	10.3	10.5	8.7	8.9	8.1
Vehicles	3.0	1.8	2.0	1.9	1.5	1.8	1.9	1.8
Electronic equipment	6.4	5.5	6.2	5.9	5.2	4.7	4.7	4.3
Other	13.4	12.9	13.1	13.9	13.5	11.0	14.2	13.2
Other durable goods	4.8	4.7	4.2	4.3	5.1	5.0	5.7	6.1
Nondurable goods	**9.5**	**8.0**	**7.9**	**7.2**	**8.5**	**8.5**	**7.5**	**7.8**
Petroleum products	3.2	3.0	2.5	3.4	3.5	2.7	2.6	2.7
Ammunition	3.5	2.3	3.0	1.7	1.9	2.8	1.8	1.9
Other nondurable goods	2.8	2.7	2.4	2.2	3.1	3.0	3.1	3.1
Services	**218.1**	**217.6**	**214.5**	**217.3**	**222.8**	**216.0**	**210.9**	**216.6**
Compensation of employees	135.8	134.9	135.3	135.6	135.1	133.5	134.7	134.9
Military	88.3	86.3	87.1	87.0	86.3	84.9	85.5	86.0
Civilian	47.5	48.5	48.2	48.5	48.8	48.6	49.2	49.0
Other services	82.4	82.7	79.2	81.7	87.6	82.4	76.2	81.7
Contractual research and development	27.4	25.4	24.5	26.6	26.2	24.3	22.0	19.5
Installation support [1]	25.3	28.1	26.8	28.1	29.1	28.4	26.9	30.8
Weapons support [2]	8.0	8.1	7.2	7.9	9.6	7.9	6.2	8.3
Personnel support [3]	14.7	16.4	15.6	16.3	17.0	16.8	15.3	17.2
Transportation of material	4.6	4.3	4.6	4.3	4.3	4.2	4.2	4.4
Travel of persons	4.4	3.9	3.9	3.4	4.3	4.1	4.2	4.3
Other	–2.0	–3.6	–3.3	–4.8	–2.8	–3.3	–2.6	–2.8
Structures	**4.5**	**4.7**	**4.7**	**4.1**	**5.2**	**5.0**	**6.1**	**5.3**
Military facilities	3.1	3.1	3.0	2.5	3.6	3.2	4.2	3.6
Other	1.3	1.6	1.7	1.5	1.6	1.7	1.9	1.7

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.11.—National Defense Purchases in Constant Dollars

[Billions of 1987 dollars]

National defense purchases	**243.7**	**226.7**	**228.5**	**226.1**	**233.0**	**219.1**	**214.9**	**213.3**
Durable goods	**64.8**	**55.4**	**57.9**	**55.8**	**57.8**	**50.2**	**52.6**	**48.9**
Military equipment	58.9	49.8	53.3	50.9	51.3	43.8	45.5	41.4
Aircraft	18.4	15.0	16.8	13.7	16.5	13.3	13.0	11.0
Missiles	11.6	9.5	10.5	10.2	9.0	8.5	8.1	7.8
Ships	9.1	7.8	7.7	8.3	8.5	6.9	6.8	6.2
Vehicles	2.5	1.5	1.6	1.6	1.2	1.4	1.5	1.5
Electronic equipment	5.9	5.0	5.6	5.3	4.7	4.3	4.3	3.9
Other	11.4	10.9	11.1	11.8	11.4	9.4	11.8	11.0
Other durable goods	5.9	5.6	4.6	4.9	6.4	6.5	7.1	7.5
Nondurable goods	**8.6**	**7.4**	**7.4**	**6.7**	**7.9**	**7.6**	**7.3**	**7.4**
Petroleum products	2.8	2.8	2.5	3.1	3.2	2.4	2.6	2.5
Ammunition	3.3	2.2	2.7	1.7	1.9	2.5	2.0	2.1
Other nondurable goods	2.5	2.4	2.2	1.9	2.8	2.7	2.7	2.8
Services	**166.9**	**160.5**	**159.8**	**160.6**	**163.6**	**157.8**	**150.7**	**153.2**
Compensation of employees	96.5	90.8	92.5	91.5	90.4	88.7	87.6	86.5
Military	63.0	59.2	60.5	59.7	58.9	57.8	57.1	56.4
Civilian	33.4	31.6	32.0	31.8	31.5	31.0	30.5	30.1
Other services	70.4	69.7	67.3	69.1	73.2	69.1	63.0	66.7
Contractual research and development	24.0	22.2	21.6	23.2	22.8	21.1	18.9	16.8
Installation support [1]	21.7	23.6	22.9	23.8	24.2	23.7	22.0	25.0
Weapons support [2]	6.4	6.4	5.6	6.2	7.6	6.2	4.9	6.5
Personnel support [3]	11.0	12.2	11.6	12.2	12.5	12.3	11.1	12.4
Transportation of material	5.0	4.4	4.7	4.2	4.4	4.5	4.4	4.5
Travel of persons	3.7	3.4	3.3	2.9	3.7	3.6	3.5	3.5
Other	–1.4	–2.5	–2.3	–3.3	–1.9	–2.3	–1.8	–1.9
Structures	**3.4**	**3.4**	**3.4**	**2.9**	**3.7**	**3.5**	**4.3**	**3.7**
Military facilities	2.4	2.2	2.2	1.8	2.6	2.3	3.0	2.6
Other	1.0	1.1	1.2	1.1	1.1	1.2	1.3	1.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Receipts from rest of the world	**795.6**	**885.8**	**819.6**	**866.6**	**907.2**	**949.7**	**980.6**	**1,005.2**
Exports of goods and services	659.1	718.7	674.2	704.5	730.5	765.5	778.8	796.4
Merchandise [1]	461.0	512.1	476.0	499.5	521.3	551.5	565.3	581.1
Durable	314.8	350.6	329.4	346.0	355.2	371.7	378.5	390.1
Nondurable	146.2	161.5	146.6	153.5	166.2	179.8	186.8	191.1
Services [1]	198.1	206.6	198.3	205.0	209.1	214.0	213.5	215.3
Receipts of factor income [2]	136.6	167.1	145.4	162.1	176.7	184.2	201.9	208.8
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to rest of the world	**795.6**	**885.8**	**819.6**	**866.6**	**907.2**	**949.7**	**980.6**	**1,005.2**
Imports of goods and services	724.3	816.9	760.9	802.1	840.1	864.4	889.9	918.7
Merchandise [1]	592.1	677.2	622.3	665.3	700.0	721.2	742.9	771.1
Durable	385.5	454.3	418.1	445.3	464.1	489.5	502.0	519.6
Nondurable	206.6	223.0	204.2	220.0	235.9	231.8	241.0	251.5
Services [1]	132.2	139.7	138.6	136.8	140.1	143.2	146.9	147.6
Payments of factor income [3]	132.1	178.6	146.1	169.5	188.8	210.1	219.8	227.9
Transfer payments (net)	31.5	33.5	29.0	30.1	31.9	42.8	31.4	30.8
From persons (net)	9.9	10.5	10.5	10.5	10.3	10.5	10.9	10.9
From government (net)	15.7	15.9	11.6	12.7	14.4	24.7	12.9	12.4
From business	5.9	7.2	6.9	6.9	7.2	7.6	7.6	7.6
Net foreign investment	–92.3	–143.2	–116.4	–135.1	–153.6	–167.7	–160.4	–172.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.2.—Exports and Imports of Goods and Services and Receipts and Payments of Factor Income in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Exports of goods and services	**602.5**	**657.0**	**619.6**	**643.9**	**666.5**	**697.9**	**706.2**	**716.8**
Merchandise [1]	446.0	496.9	464.4	484.6	505.1	533.6	543.2	554.4
Durable	312.5	356.3	332.6	348.5	361.2	383.0	392.9	405.4
Nondurable	133.4	140.6	131.7	136.1	144.0	150.6	150.3	149.1
Services [1]	156.5	160.0	155.2	159.2	161.3	164.3	163.0	162.4
Receipts of factor income [2]	**109.1**	**130.8**	**114.8**	**127.1**	**137.8**	**143.2**	**156.1**	**160.8**
Imports of goods and services	**676.3**	**766.9**	**723.6**	**755.6**	**783.5**	**805.0**	**824.6**	**843.6**
Merchandise [1]	572.7	658.5	615.2	648.3	674.6	695.9	711.5	731.4
Durable	380.9	453.6	417.7	443.4	463.1	490.1	502.5	519.6
Nondurable	191.8	204.9	197.5	204.9	211.5	205.8	209.0	211.8
Services [1]	103.6	108.5	108.5	107.4	108.9	109.1	113.2	112.3
Payments of factor income [3]	**103.4**	**137.5**	**113.2**	**130.7**	**144.9**	**161.0**	**167.9**	**173.4**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.3.—Exports and Imports of Merchandise by End-Use Category

[Billions of dollars]

Exports of merchandise	**461.0**	**512.1**	**476.0**	**499.5**	**521.3**	**551.5**	**565.3**	**581.1**
Foods, feeds, and beverages	40.7	42.0	39.7	37.8	41.8	48.8	48.3	49.1
Industrial supplies and materials	102.7	115.9	104.1	111.8	120.8	126.8	137.6	141.3
Durable goods	37.6	41.3	37.9	39.6	43.4	44.3	48.1	49.6
Nondurable goods	65.1	74.6	66.2	72.1	77.4	82.5	89.5	91.8
Capital goods, except automotive	182.2	205.6	194.7	204.3	207.4	216.0	217.7	231.8
Civilian aircraft, engines, and parts	32.7	31.6	34.2	34.1	28.6	29.5	25.3	31.3
Computers, peripherals, and parts	29.3	33.2	31.3	31.9	33.8	36.0	36.5	37.2
Other	120.2	140.7	129.1	138.3	145.0	150.5	155.9	163.3
Automotive vehicles, engines, and parts	52.4	57.6	54.3	55.9	58.0	62.2	62.6	57.9
Consumer goods, except automotive	54.7	60.0	55.4	58.3	61.4	64.8	64.2	65.7
Durable goods	28.4	30.6	28.6	30.5	30.5	32.8	32.6	33.2
Nondurable goods	26.2	29.4	26.8	27.8	31.0	32.1	31.6	32.6
Other	28.3	31.0	27.8	31.4	32.0	32.9	34.9	35.3
Durable goods	14.1	15.5	13.9	15.7	16.0	16.5	17.4	17.6
Nondurable goods	14.1	15.5	13.9	15.7	16.0	16.5	17.4	17.6
Imports of merchandise	**592.1**	**677.2**	**622.3**	**665.3**	**700.0**	**721.2**	**742.9**	**771.1**
Foods, feeds, and beverages	27.9	31.0	29.4	30.5	32.2	31.9	34.0	32.7
Industrial supplies and materials, except petroleum and products	88.9	105.6	97.6	103.1	107.4	114.2	119.6	125.1
Durable goods	43.0	53.9	48.7	52.9	55.3	58.8	61.1	63.4
Nondurable goods	45.9	51.6	48.8	50.2	52.1	55.3	58.6	61.7
Petroleum and products	51.5	51.2	41.6	51.4	60.6	51.2	52.4	58.3
Capital goods, except automotive	152.4	184.7	170.5	179.0	187.9	201.4	207.4	220.8
Civilian aircraft, engines, and parts	11.3	11.3	11.3	12.3	9.8	11.9	10.6	11.3
Computers, peripherals, and parts	38.0	46.1	41.8	44.3	47.1	51.2	51.3	53.5
Other	103.1	127.2	117.4	122.3	130.9	138.3	145.5	156.1
Automotive vehicles, engines, and parts	102.4	118.7	108.1	116.5	123.4	126.8	129.5	128.2
Consumer goods, except automotive	134.0	146.3	137.8	144.5	148.5	154.4	159.3	163.2
Durable goods	70.2	77.0	72.1	76.8	77.6	81.7	83.6	85.8
Nondurable goods	63.8	69.2	65.7	67.7	70.9	72.7	75.7	77.5
Other	35.1	39.8	37.4	40.4	40.1	41.4	40.7	42.8
Durable goods	17.5	19.9	18.7	20.2	20.0	20.7	20.3	21.4
Nondurable goods	17.5	19.9	18.7	20.2	20.0	20.7	20.3	21.4
Addenda:								
Exports of agricultural products [1]	43.7	47.1	43.7	43.8	46.8	54.1	56.0	53.7
Exports of nonagricultural products	417.3	465.0	432.2	455.7	474.6	497.4	509.3	527.4
Imports of nonpetroleum products	540.6	626.0	580.7	613.9	639.4	670.1	690.6	712.8

1. Includes parts of exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 4.4.—Exports and Imports of Merchandise by End-Use Category in Constant Dollars

[Billions of 1987 dollars]

Exports of merchandise	**446.0**	**496.9**	**464.4**	**484.6**	**505.1**	**533.6**	**543.2**	**554.4**
Foods, feeds, and beverages	35.6	35.7	33.0	32.0	36.3	41.7	40.4	39.9
Industrial supplies and materials	94.7	100.5	95.4	99.7	103.4	103.4	106.1	105.4
Durable goods	31.0	33.1	30.8	32.2	34.8	34.5	36.2	36.7
Nondurable goods	63.7	67.4	64.5	67.6	68.6	68.8	69.9	68.7
Capital goods, except automotive	197.6	232.5	216.7	226.9	235.1	251.4	259.2	274.9
Civilian aircraft, engines, and parts	25.9	24.4	26.8	26.5	21.9	22.4	19.1	23.5
Computers, peripherals, and parts	66.6	84.5	76.9	79.3	85.9	95.8	102.0	107.8
Other	105.1	123.6	113.0	121.0	127.2	133.2	138.0	143.6
Automotive vehicles, engines, and parts	46.3	50.4	47.7	49.0	50.7	54.2	54.4	50.3
Consumer goods, except automotive	46.9	51.0	47.3	49.8	52.1	54.9	54.1	54.9
Durable goods	25.2	27.0	25.2	26.9	26.8	28.9	28.6	29.0
Nondurable goods	21.7	24.1	22.1	22.9	25.3	26.0	25.5	25.9
Other	24.8	26.7	24.2	27.2	27.5	27.9	29.1	28.9
Durable goods	12.4	13.4	12.1	13.6	13.8	14.0	14.6	14.5
Nondurable goods	12.4	13.4	12.1	13.6	13.8	14.0	14.6	14.5
Imports of merchandise	**572.7**	**658.5**	**615.2**	**648.3**	**674.6**	**695.9**	**711.5**	**731.4**
Foods, feeds, and beverages	25.6	26.0	26.2	26.2	26.2	25.3	26.9	26.2
Industrial supplies and materials, except petroleum and products	78.2	90.1	85.5	89.6	91.4	94.0	95.8	98.9
Durable goods	37.1	45.1	41.8	44.8	46.0	47.6	48.1	50.0
Nondurable goods	41.1	45.1	43.8	44.8	45.3	46.4	47.7	48.9
Petroleum and products	56.5	59.5	56.5	60.3	64.3	57.1	55.4	56.3
Capital goods, except automotive	180.9	227.8	207.8	219.0	231.7	252.5	261.3	276.9
Civilian aircraft, engines, and parts	8.9	8.7	8.8	9.6	7.6	9.0	8.0	8.5
Computers, peripherals, and parts	83.9	112.7	99.7	106.9	115.4	128.9	133.0	142.1
Other	88.0	106.3	99.2	102.6	108.8	114.5	120.3	126.2
Automotive vehicles, engines, and parts	87.4	97.9	90.3	96.7	101.7	103.1	105.0	102.7
Consumer goods, except automotive	113.9	123.7	116.9	122.2	125.7	129.8	133.6	135.7
Durable goods	60.4	66.1	61.9	65.7	66.8	69.9	71.4	72.7
Nondurable goods	53.5	57.6	55.0	56.5	58.9	59.9	62.3	63.0
Other	30.3	33.5	32.0	34.2	33.6	34.2	33.4	34.6
Durable goods	15.1	16.7	16.0	17.1	16.8	17.1	16.7	17.3
Nondurable goods	15.1	16.7	16.0	17.1	16.8	17.1	16.7	17.3
Addenda:								
Exports of agricultural products [1]	38.6	40.2	36.6	37.5	40.7	45.9	45.9	43.3
Exports of nonagricultural products	407.4	456.7	427.8	447.1	464.4	487.6	497.3	511.2
Imports of nonpetroleum products	516.3	598.9	558.6	587.9	610.3	638.9	656.1	675.1

1. Includes parts of exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross saving	**787.5**	**920.6**	**886.2**	**923.3**	**922.6**	**950.3**	**1,006.0**	**992.0**
Gross private saving	**1,002.5**	**1,053.5**	**1,037.3**	**1,041.4**	**1,052.7**	**1,082.7**	**1,126.4**	**1,093.7**
Personal saving	192.6	203.1	175.5	201.1	203.3	232.6	263.7	206.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments	120.9	135.1	127.7	142.3	139.5	130.7	132.6	144.8
Undistributed profits	97.5	116.9	103.0	118.9	121.6	124.0	133.5	135.9
Inventory valuation adjustment	–6.2	–19.5	–12.3	–14.1	–19.6	–32.1	–39.0	–26.4
Capital consumption adjustment	29.5	37.7	37.0	37.4	37.5	38.8	38.1	35.3
Corporate consumption of fixed capital	407.8	432.2	432.2	425.9	432.6	438.0	445.3	454.6
Noncorporate consumption of fixed capital	261.2	283.1	301.8	272.1	277.3	281.3	284.7	288.2
Wage accruals less disbursements	20.0	0	0	0	0	0	0	0
Government surplus or deficit (–), national income and product accounts	**–215.0**	**–132.9**	**–151.1**	**–118.1**	**–130.1**	**–132.3**	**–120.4**	**–101.7**
Federal	–241.4	–159.1	–176.2	–145.1	–154.0	–161.1	–148.6	–127.8
State and local	26.3	26.2	25.2	27.0	23.9	28.8	28.2	26.1
Capital grants received by the United States (net)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	**789.8**	**889.7**	**850.2**	**899.3**	**901.5**	**907.9**	**947.4**	**920.0**
Gross private domestic investment	882.0	1,032.9	966.6	1,034.4	1,055.1	1,075.6	1,107.8	1,092.2
Net foreign investment	–92.3	–143.2	–116.4	–135.1	–153.6	–167.7	–160.4	–172.2
Statistical discrepancy	**2.3**	**–30.9**	**–36.1**	**–24.0**	**–21.1**	**–42.4**	**–58.6**	**–72.0**

Table 5.4.—Fixed Investment by Type

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Fixed investment	**866.7**	**980.7**	**942.5**	**967.0**	**992.5**	**1,020.8**	**1,053.3**	**1,057.5**
Nonresidential	**616.1**	**697.6**	**665.4**	**683.3**	**709.1**	**732.8**	**766.4**	**779.8**
Structures	**173.4**	**182.8**	**172.7**	**181.8**	**184.6**	**192.0**	**198.6**	**204.8**
Nonresidential buildings, including farm	117.6	127.6	119.0	127.2	128.6	135.7	141.0	144.4
Utilities	34.4	36.3	34.7	35.6	36.7	38.3	38.3	40.2
Mining exploration, shafts, and wells	12.2	10.7	11.1	11.2	10.7	10.0	11.1	11.1
Other structures	9.2	8.1	7.9	7.9	8.6	8.0	8.3	9.1
Producers' durable equipment	**442.7**	**514.8**	**492.7**	**501.5**	**524.5**	**540.7**	**567.8**	**574.9**
Information processing and related equipment	151.5	180.3	169.3	177.0	182.5	192.6	199.3	210.7
Computers and peripheral equipment [1]	47.0	54.1	52.6	53.4	54.2	56.2	57.7	62.3
Other	104.5	126.2	116.7	123.5	128.3	136.4	141.6	148.4
Industrial equipment	96.7	113.1	107.0	111.0	115.8	118.5	126.1	132.2
Transportation and related equipment	104.2	119.3	118.6	112.1	121.3	125.2	132.3	122.3
Other	90.4	102.1	97.8	101.5	104.9	104.4	110.1	109.6
Residential	**250.6**	**283.0**	**277.1**	**283.6**	**283.4**	**288.0**	**286.8**	**277.7**
Structures	**242.8**	**274.7**	**269.1**	**275.3**	**274.9**	**279.2**	**278.1**	**269.1**
Single family	133.3	154.0	152.5	156.2	154.4	153.1	150.5	139.8
Multifamily	10.8	13.7	11.4	13.0	14.2	16.1	17.6	18.5
Other structures	98.8	107.0	105.2	106.2	106.4	110.1	110.1	110.8
Producers' durable equipment	**7.7**	**8.4**	**8.0**	**8.3**	**8.5**	**8.8**	**8.7**	**8.6**

1. Includes new computers and peripheral equipment only.

Table 5.5.—Fixed Investment by Type in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Fixed investment	**804.6**	**903.8**	**873.4**	**891.7**	**910.2**	**939.7**	**973.0**	**986.2**
Nonresidential	**591.6**	**672.4**	**643.6**	**657.9**	**680.0**	**708.2**	**743.6**	**764.7**
Structures	**147.7**	**150.6**	**144.1**	**151.0**	**151.6**	**155.6**	**159.9**	**163.8**
Nonresidential buildings, including farm	100.0	104.8	99.2	105.4	105.1	109.5	113.1	115.2
Utilities	28.8	29.5	28.4	29.0	29.7	30.7	30.5	31.8
Mining exploration, shafts, and wells	10.7	9.3	9.6	9.8	9.3	8.5	9.4	9.3
Other structures	8.2	7.0	6.9	6.8	7.3	6.8	7.0	7.6
Producers' durable equipment	**443.9**	**521.9**	**499.4**	**506.9**	**528.4**	**552.6**	**583.7**	**600.9**
Information processing and related equipment	200.9	249.1	233.2	242.2	251.2	269.9	285.3	309.3
Computers and peripheral equipment [1]	105.4	134.8	127.2	130.3	135.1	146.5	157.2	175.5
Other	95.5	114.3	106.0	111.8	116.1	123.4	128.0	133.8
Industrial equipment	79.2	90.3	86.4	88.9	92.1	93.6	98.9	101.8
Transportation and related equipment	87.8	98.3	98.5	92.3	99.1	103.4	109.6	101.1
Other	76.1	84.2	81.3	83.6	86.1	85.7	90.0	88.7
Residential	**213.0**	**231.3**	**229.9**	**233.8**	**230.2**	**231.5**	**229.5**	**221.5**
Structures	**205.7**	**223.5**	**222.4**	**226.0**	**222.3**	**223.3**	**221.4**	**213.5**
Single family	112.1	124.4	125.1	127.6	123.8	121.0	118.9	110.3
Multifamily	9.6	11.7	10.0	11.3	12.1	13.5	14.7	15.5
Other structures	84.1	87.4	87.3	87.2	86.5	88.8	87.8	87.6
Producers' durable equipment	**7.4**	**7.8**	**7.5**	**7.8**	**7.9**	**8.2**	**8.1**	**8.0**

1. Includes new computers and peripheral equipment only.

Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Change in business inventories	**15.4**	**52.2**	**24.1**	**67.4**	**62.6**	**54.8**	**54.5**	**34.7**
Farm	–4.7	6.4	1.8	7.0	9.2	7.4	.4	–.9
Nonfarm	20.1	45.9	22.3	60.4	53.4	47.4	54.1	35.6
Change in book value	28.4	73.0	40.6	84.2	79.6	87.7	106.9	72.7
Inventory valuation adjustment	–8.3	–27.2	–18.3	–23.8	–26.2	–40.3	–52.7	–37.1
Manufacturing	–2.0	4.0	8.3	1.1	3.7	3.1	11.2	16.5
Durable goods	–2.3	6.2	5.3	6.9	5.9	6.7	9.5	13.0
Nondurable goods	.3	–2.2	2.9	–5.9	–2.2	–3.6	1.6	3.5
Wholesale trade	4.9	14.0	–2.0	20.7	18.8	18.5	25.0	15.2
Durable goods	2.2	11.8	–.1	19.9	15.1	12.2	22.5	10.7
Nondurable goods	2.8	2.2	–2.0	.8	3.7	6.3	2.4	4.5
Merchant wholesalers	5.0	12.5	–3.2	18.9	17.3	16.9	24.4	12.5
Durable goods	2.1	10.3	–2.2	19.8	12.8	10.7	21.0	9.6
Nondurable goods	2.9	2.2	–1.0	–.8	4.4	6.2	3.5	2.9
Nonmerchant wholesalers	–.1	1.5	1.1	1.8	1.6	1.6	.5	2.7
Durable goods	.1	1.5	2.1	.1	2.3	1.6	1.6	1.1
Nondurable goods	–.2	0	–1.0	1.6	–.7	0	–1.0	1.6
Retail trade	10.3	17.8	2.7	26.1	23.7	18.6	11.7	1.7
Durable goods	5.3	12.0	6.2	7.2	18.8	15.7	11.6	–.4
Automotive	–.1	6.2	3.0	–2.4	9.6	14.4	11.1	–4.7
Other	5.4	5.8	3.2	9.6	9.2	1.3	.5	4.3
Nondurable goods	5.1	5.8	–3.5	18.9	4.9	2.9	.2	2.1
Other	6.9	10.1	13.3	12.6	7.2	7.2	6.3	2.2
Durable goods	3.5	4.8	9.1	4.2	4.3	1.7	4.4	2.9
Nondurable goods	3.4	5.3	4.2	8.4	2.9	5.5	1.9	–.7

Table 5.11.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Change in business inventories	**15.3**	**47.8**	**25.4**	**59.2**	**57.1**	**49.4**	**51.1**	**32.7**
Farm	–3.2	7.1	3.3	7.5	9.7	7.7	2.0	.9
Nonfarm	18.5	40.7	22.1	51.7	47.4	41.7	49.1	31.9
Manufacturing	–.8	4.8	9.9	.7	4.5	4.1	12.0	14.8
Durable goods	–1.3	6.7	6.8	6.8	6.3	6.9	10.5	12.4
Nondurable goods	.5	–1.9	3.1	–6.0	–1.8	–2.8	1.5	2.4
Wholesale trade	4.3	12.3	–1.0	17.7	16.9	15.8	22.1	13.6
Durable goods	2.0	10.5	.3	17.3	13.6	10.8	19.9	10.6
Nondurable goods	2.4	1.8	–1.3	.4	3.2	5.0	2.2	3.0
Merchant wholesalers	4.4	10.8	–2.0	16.0	15.2	14.1	21.5	11.0
Durable goods	1.9	9.0	–1.8	17.2	11.4	9.1	18.3	9.3
Nondurable goods	2.5	1.9	–.1	–1.2	3.9	5.0	3.2	1.7
Nonmerchant wholesalers	0	1.5	1.0	1.6	1.7	1.7	.6	2.6
Durable goods	.1	1.5	2.2	0	2.3	1.7	1.6	1.3
Nondurable goods	–.2	0	–1.2	1.6	–.6	0	–1.0	1.4
Retail trade	9.1	14.9	2.0	22.3	19.9	15.6	9.7	1.6
Durable goods	4.7	10.0	5.0	6.2	15.8	12.9	9.5	–.1
Automotive	0	5.1	2.5	–1.9	7.9	11.8	8.9	–3.7
Other	4.7	4.9	2.5	8.1	7.9	1.1	.5	3.6
Nondurable goods	4.4	5.0	–3.0	16.1	4.1	2.7	.2	1.6
Other	5.9	8.7	11.3	11.0	6.1	6.2	5.2	1.9
Durable goods	2.9	4.0	7.5	3.5	3.5	1.4	3.5	2.3
Nondurable goods	3.0	4.7	3.7	7.5	2.6	4.8	1.7	–.4

Table 5.12.—Inventories and Final Sales of Domestic Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1994				1995	
	I	II	III	IV	I	II
Inventories [1]	**1,145.7**	**1,163.7**	**1,185.2**	**1,221.0**	**1,252.1**	**1,271.8**
Farm	99.1	93.8	94.0	98.4	100.2	101.5
Nonfarm	1,046.6	1,070.0	1,091.2	1,122.5	1,151.9	1,170.2
Durable goods	588.0	602.2	617.8	633.9	651.2	661.0
Nondurable goods	458.6	467.8	473.4	488.7	500.7	509.2
Manufacturing	395.9	400.2	405.1	414.0	424.7	430.0
Durable goods	246.3	249.8	253.8	259.6	264.9	267.2
Nondurable goods	149.6	150.5	151.3	154.4	159.7	162.8
Wholesale trade	260.0	266.2	272.9	280.5	288.9	296.4
Durable goods	162.4	167.6	172.5	177.1	182.4	187.7
Nondurable goods	97.7	98.5	100.4	103.4	106.5	108.7
Merchant wholesalers	231.8	237.7	243.8	251.0	258.3	265.2
Durable goods	144.1	149.5	153.7	157.7	162.3	167.4
Nondurable goods	87.8	88.3	90.1	93.2	96.0	97.8
Nonmerchant wholesalers	28.2	28.5	29.1	29.5	30.6	31.2
Durable goods	18.3	18.2	18.8	19.4	20.1	20.3
Nondurable goods	9.9	10.3	10.3	10.2	10.5	10.9
Retail trade	283.0	292.2	299.2	310.1	316.0	317.8
Durable goods	136.6	140.5	145.3	153.0	157.5	158.0
Automotive	67.5	68.5	70.9	76.6	80.5	79.4
Other	69.2	72.0	74.4	76.4	77.1	78.6
Nondurable goods	146.4	151.7	153.9	157.1	158.5	159.8
Other	107.7	111.3	114.0	117.8	122.4	126.1
Final sales of domestic business [2]	**462.6**	**467.5**	**475.8**	**484.4**	**489.9**	**494.7**
Final sales of goods and structures of domestic business [2]	**253.9**	**255.6**	**260.5**	**266.7**	**270.2**	**270.9**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.48	2.49	2.49	2.52	2.56	2.57
Nonfarm inventories to final sales	2.26	2.29	2.29	2.32	2.35	2.37
Nonfarm inventories to final sales of goods and structures	4.12	4.19	4.19	4.21	4.26	4.32

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

Table 5.13.—Inventories and Final Sales of Domestic Business by Industry in Constant Dollars

[Billions of 1987 dollars]

	Seasonally adjusted quarterly totals					
	1994				1995	
	I	II	III	IV	I	II
Inventories [1]	**1,010.2**	**1,025.0**	**1,039.2**	**1,051.6**	**1,064.3**	**1,072.5**
Farm	86.3	88.2	90.6	92.5	93.1	93.3
Nonfarm	923.8	936.8	948.6	959.0	971.3	979.3
Durable goods	521.9	530.3	540.2	548.2	559.0	565.3
Nondurable goods	401.9	406.4	408.4	410.9	412.3	414.0
Manufacturing	362.1	362.3	363.4	364.5	367.5	371.2
Durable goods	228.2	229.9	231.5	233.2	235.8	238.9
Nondurable goods	133.9	132.4	132.0	131.3	131.6	132.3
Wholesale trade	223.7	228.1	232.3	236.2	241.8	245.2
Durable goods	140.9	145.3	148.7	151.4	156.3	159.0
Nondurable goods	82.7	82.8	83.6	84.9	85.4	86.2
Merchant wholesalers	198.7	202.7	206.6	210.1	215.4	218.2
Durable goods	124.8	129.1	132.0	134.2	138.8	141.1
Nondurable goods	73.9	73.6	74.6	75.8	76.6	77.1
Nonmerchant wholesalers	24.9	25.3	25.7	26.2	26.3	27.0
Durable goods	16.1	16.1	16.7	17.1	17.5	17.8
Nondurable goods	8.8	9.2	9.0	9.0	8.8	9.1
Retail trade	243.2	248.7	253.7	257.6	260.0	260.4
Durable goods	117.1	118.6	122.6	125.8	128.2	128.2
Automotive	58.3	57.8	59.7	62.7	64.9	64.0
Other	58.9	60.9	62.9	63.1	63.3	64.2
Nondurable goods	126.1	130.1	131.1	131.8	131.8	132.2
Other	94.9	97.7	99.2	100.7	102.0	102.5
Final sales of domestic business [2]	**375.6**	**377.0**	**381.5**	**387.7**	**390.6**	**393.3**
Final sales of goods and structures of domestic business [2]	**217.5**	**218.3**	**221.3**	**226.8**	**229.6**	**230.4**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.69	2.72	2.72	2.71	2.73	2.73
Nonfarm inventories to final sales	2.46	2.48	2.49	2.47	2.49	2.49
Nonfarm inventories to final sales of goods and structures	4.25	4.29	4.29	4.23	4.23	4.25

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
National income without capital consumption adjustment	**5,156.4**	**5,483.9**	**5,350.3**	**5,449.6**	**5,515.8**	**5,620.1**	**5,710.7**	**5,746.2**
Domestic industries	**5,151.9**	**5,495.5**	**5,351.0**	**5,457.0**	**5,527.8**	**5,646.0**	**5,728.6**	**5,765.3**
Private industries	**4,386.7**	**4,702.0**	**4,567.5**	**4,664.6**	**4,732.0**	**4,843.9**	**4,915.5**	**4,946.9**
Agriculture, forestry, and fisheries	95.1	101.9	107.9	101.0	92.8	105.7	109.0	.....
Mining	40.4	40.2	39.7	38.7	41.5	40.8	41.1	.....
Construction	215.4	238.3	227.9	238.9	241.5	244.8	248.9	.....
Manufacturing	911.9	979.7	967.1	970.3	979.6	1,001.9	1,006.9	.....
Durable goods	514.3	562.4	554.9	554.9	560.8	578.8	587.3	.....
Nondurable goods	397.6	417.4	412.2	415.4	418.8	423.1	419.6	.....
Transportation and public utilities	384.8	407.5	391.0	404.8	412.1	422.0	423.9	.....
Transportation	166.1	177.5	169.3	175.9	180.3	184.6	186.0	.....
Communications	107.6	113.4	110.1	112.6	113.0	118.0	118.7	.....
Electric, gas, and sanitary services	111.1	116.5	111.6	116.3	118.8	119.4	119.2	.....
Wholesale trade	288.6	310.2	300.2	312.6	311.7	316.4	321.1	.....
Retail trade	444.9	475.6	455.8	472.2	482.3	492.2	492.1	.....
Finance, insurance, and real estate	846.0	894.2	860.7	885.0	903.0	928.3	955.7	.....
Services	1,159.6	1,254.4	1,217.2	1,241.1	1,267.5	1,291.7	1,316.7	.....
Government	**765.2**	**793.4**	**783.5**	**792.4**	**795.8**	**802.1**	**813.2**	**818.4**
Rest of the world	**4.5**	**–11.5**	**–.7**	**–7.4**	**–12.0**	**–25.9**	**–17.9**	**–19.1**

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	**485.8**	**542.7**	**508.2**	**546.4**	**556.0**	**560.3**	**569.7**	**585.2**
Domestic industries	**420.5**	**482.3**	**447.1**	**485.7**	**495.7**	**500.6**	**501.0**	**511.0**
Financial	89.5	88.3	74.9	90.9	96.6	90.8	98.0	97.9
Nonfinancial	330.9	394.0	372.2	394.7	399.1	409.8	403.0	413.0
Rest of the world	**65.3**	**60.5**	**61.1**	**60.7**	**60.3**	**59.7**	**68.7**	**74.3**
Receipts from the rest of the world	74.2	84.2	77.6	79.1	89.9	90.0	99.4	104.2
Less: Payments to the rest of the world	8.9	23.7	16.6	18.4	29.6	30.3	30.7	29.9
Corporate profits with inventory valuation adjustment	**456.2**	**505.0**	**471.2**	**509.0**	**518.5**	**521.4**	**531.6**	**549.9**
Domestic industries	**391.0**	**444.6**	**410.1**	**448.2**	**458.1**	**461.7**	**462.9**	**475.6**
Financial	103.7	104.0	89.6	106.4	112.6	107.2	115.2	116.4
Federal Reserve banks	16.0	17.3	16.0	16.9	18.0	18.2	19.8	20.7
Other	87.7	86.7	73.6	89.6	94.6	89.0	95.5	95.7
Nonfinancial	287.3	340.6	320.5	341.8	345.5	354.5	347.7	359.2
Manufacturing	114.2	145.6	145.1	143.0	143.3	150.9	143.9	.....
Durable goods	49.4	72.1	71.4	69.4	70.3	77.3	76.5	.....
Primary metal industries	.2	.5	.2	.9	.6	.2	2.6	.....
Fabricated metal products	6.8	9.3	9.0	9.0	9.0	10.0	10.4	.....
Industrial machinery and equipment	7.4	9.1	9.3	9.0	7.9	10.2	13.4	.....
Electronic and other electric equipment	11.9	19.8	16.6	17.9	21.4	23.1	21.0	.....
Motor vehicles and equipment	4.1	10.5	14.4	9.7	8.8	9.2	6.8	.....
Other	19.0	23.0	21.8	22.9	22.6	24.6	22.3	.....
Nondurable goods	64.9	73.5	73.8	73.5	73.0	73.6	67.5	.....
Food and kindred products	16.9	20.2	20.9	20.3	20.3	19.1	16.5	.....
Chemicals and allied products	17.5	19.2	18.4	19.1	18.4	21.0	19.3	.....
Petroleum and coal products	4.7	6.1	5.5	4.6	6.6	7.5	5.4	.....
Other	25.8	28.1	29.0	29.5	27.8	26.0	26.2	.....
Transportation and public utilities	65.0	72.3	63.4	73.2	74.4	78.2	77.6	.....
Wholesale and retail trade	61.2	67.6	59.0	72.0	70.1	69.2	66.7	.....
Other	46.9	55.1	53.0	53.6	57.7	56.2	59.5	.....
Rest of the world	**65.3**	**60.5**	**61.1**	**60.7**	**60.3**	**59.7**	**68.7**	**74.3**

7. Quantity and Price Indexes

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product:								
Current dollars	139.7	148.4	144.8	147.4	149.6	151.9	153.7	154.7
Quantity indexes:								
Fixed 1987 weights	113.1	117.7	115.9	117.1	118.2	119.7	120.5	120.8
Chain-type annual weights	112.2	116.1	114.5	115.6	116.7	117.8	118.3	118.5
Benchmark-years weights	112.0	116.0	114.3	115.5	116.5	117.7	118.2	118.4
Price indexes:								
Fixed 1987 weights	125.5	128.9	127.5	128.5	129.4	130.3	131.3	132.2
Chain-type annual weights	124.6	127.9	126.6	127.5	128.4	129.2	130.2	131.0
Benchmark-years weights	124.8	128.1	126.8	127.7	128.5	129.4	130.4	131.3
Implicit price deflator	123.5	126.1	125.0	125.9	126.5	126.9	127.6	128.1
Personal consumption expenditures:								
Current dollars	143.4	151.6	148.6	150.3	152.6	155.1	156.7	158.8
Quantity indexes:								
Fixed 1987 weights	113.3	117.3	116.2	116.6	117.4	118.9	119.4	120.4
Chain-type annual weights	112.5	116.1	115.1	115.5	116.3	117.5	118.0	118.8
Benchmark-years weights	112.5	116.1	115.1	115.5	116.3	117.6	118.0	118.8
Price indexes:								
Fixed 1987 weights	128.1	131.2	129.8	130.7	131.8	132.6	133.5	134.5
Chain-type annual weights	127.5	130.7	129.2	130.2	131.3	132.1	132.9	133.8
Benchmark-years weights	127.5	130.7	129.2	130.2	131.3	132.1	132.9	133.8
Implicit price deflator	126.6	129.3	127.9	128.9	129.9	130.5	131.2	131.9
Durable goods:								
Current dollars	133.3	146.5	142.7	143.7	146.5	153.0	152.4	153.4
Quantity indexes:								
Fixed 1987 weights	121.4	131.8	129.2	129.3	131.2	137.4	136.2	137.2
Chain-type annual weights	118.8	127.7	125.7	125.5	126.9	132.4	130.7	131.2
Benchmark-years weights	118.9	127.9	125.9	125.7	127.1	132.7	131.0	131.6
Price indexes:								
Fixed 1987 weights	113.9	117.0	115.5	116.7	117.8	118.1	119.3	119.8
Chain-type annual weights	112.2	114.9	113.6	114.6	115.6	115.8	116.9	117.3
Benchmark-years weights	112.1	114.7	113.4	114.4	115.4	115.6	116.7	117.2
Implicit price deflator	109.8	111.2	110.5	111.1	111.7	111.3	111.8	111.8
Nondurable goods:								
Current dollars	132.4	137.9	135.4	136.6	139.1	140.5	141.6	143.1
Quantity indexes:								
Fixed 1987 weights	106.7	109.7	108.6	109.2	110.1	111.0	111.6	112.1
Chain-type annual weights	106.3	109.3	108.2	108.8	109.7	110.5	111.1	111.6
Benchmark-years weights	106.3	109.2	108.1	108.7	109.6	110.4	111.1	111.6
Price indexes:								
Fixed 1987 weights	125.0	126.6	125.4	125.9	127.3	127.8	128.1	128.9
Chain-type annual weights	124.6	126.2	125.2	125.6	126.9	127.3	127.6	128.4
Benchmark-years weights	124.6	126.3	125.2	125.6	126.9	127.3	127.6	128.4
Implicit price deflator	124.2	125.7	124.6	125.1	126.3	126.6	126.9	127.6
Services:								
Current dollars	152.7	161.4	158.2	160.3	162.4	164.7	167.0	169.9
Quantity indexes:								
Fixed 1987 weights	115.4	118.4	117.6	118.0	118.6	119.3	120.0	121.3
Chain-type annual weights	114.8	117.7	116.9	117.3	118.0	118.6	119.4	120.5
Benchmark-years weights	114.8	117.7	116.9	117.3	117.9	118.6	119.3	120.5
Price indexes:								
Fixed 1987 weights	133.5	137.6	135.9	137.0	138.1	139.2	140.4	141.5
Chain-type annual weights	133.0	137.2	135.5	136.6	137.7	138.8	139.9	141.0
Benchmark-years weights	133.0	137.2	135.5	136.7	137.7	138.8	140.0	141.1
Implicit price deflator	132.3	136.4	134.4	135.9	137.0	138.1	139.1	140.1
Gross private domestic investment:								
Current dollars	117.7	137.9	129.0	138.1	140.8	143.5	147.8	145.8
Quantity indexes:								
Fixed 1987 weights	109.4	127.0	120.0	126.9	129.1	132.0	136.7	136.0
Chain-type annual weights	105.4	120.8	114.1	121.3	123.0	125.0	128.7	126.6
Benchmark-years weights	105.4	120.8	114.1	121.2	122.9	125.0	128.8	126.8
Price indexes:								
Fixed 1987 weights	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:								
Current dollars	119.9	135.6	130.4	133.7	137.3	141.2	145.7	146.3
Quantity indexes:								
Fixed 1987 weights	111.3	125.0	120.8	123.3	125.9	130.0	134.6	136.4
Chain-type annual weights	106.6	118.2	114.6	116.9	119.1	122.3	126.1	126.2
Benchmark-years weights	107.2	118.8	115.1	117.4	119.7	122.9	126.9	127.1
Price indexes:								
Fixed 1987 weights	114.4	117.5	116.2	117.0	118.1	118.8	119.2	120.0
Chain-type annual weights	112.4	114.9	113.8	114.6	115.5	115.8	116.0	116.7
Benchmark-years weights	111.9	114.4	113.3	114.0	114.9	115.3	115.5	116.2
Implicit price deflator	107.7	108.5	107.9	108.4	109.0	108.6	108.2	107.2
Nonresidential:								
Current dollars	123.8	140.2	133.7	137.3	142.5	147.2	154.0	156.7
Quantity indexes:								
Fixed 1987 weights	118.8	135.1	129.3	132.2	136.6	142.3	149.4	153.6
Chain-type annual weights	112.1	125.3	120.3	122.8	126.9	131.3	137.5	139.3
Benchmark-years weights	112.9	126.1	121.1	123.6	127.7	132.2	138.5	140.5
Price indexes:								
Fixed 1987 weights	113.0	115.5	114.4	115.2	116.0	116.4	116.7	117.6
Chain-type annual weights	110.4	112.0	111.3	111.9	112.5	112.5	112.5	113.2
Benchmark-years weights	109.7	111.4	110.5	111.2	111.8	111.9	111.9	112.7
Implicit price deflator	104.1	103.8	103.4	103.9	104.3	103.5	103.1	102.0
Structures:								
Current dollars	101.2	106.7	100.8	106.1	107.8	112.1	115.9	119.6
Quantity indexes:								
Fixed 1987 weights	86.2	87.9	84.1	88.1	88.5	90.8	93.3	95.6
Chain-type annual weights	86.2	87.9	84.2	88.2	88.5	90.9	93.4	95.7
Benchmark-years weights	86.2	87.9	84.2	88.2	88.5	90.9	93.4	95.7
Price indexes:								
Fixed 1987 weights	117.3	121.2	119.7	120.3	121.7	123.2	124.0	124.8
Chain-type annual weights	117.4	121.3	119.7	120.4	121.7	123.2	124.1	124.9
Benchmark-years weights	117.4	121.3	119.7	120.4	121.7	123.2	124.1	124.9
Implicit price deflator	117.4	121.4	119.8	120.4	121.8	123.4	124.2	125.0
Producers' durable equipment:								
Current dollars	135.6	157.7	150.9	153.6	160.7	165.6	173.9	176.1
Quantity indexes:								
Fixed 1987 weights	136.0	159.9	153.0	155.3	161.9	169.3	178.8	184.1
Chain-type annual weights	126.5	146.2	140.5	142.1	148.3	154.0	162.2	163.7
Benchmark-years weights	127.4	147.2	141.4	143.1	149.3	155.1	163.4	165.2
Price indexes:								
Fixed 1987 weights	110.7	112.5	111.7	112.5	113.0	112.8	112.9	113.9
Chain-type annual weights	107.2	108.0	107.5	108.2	108.5	107.9	107.6	108.4
Benchmark-years weights	106.5	107.3	106.7	107.5	107.8	107.3	107.0	107.8
Implicit price deflator	99.7	98.7	98.7	98.9	99.2	97.9	97.3	95.7
Residential:								
Current dollars	111.2	125.7	123.0	125.9	125.8	127.9	127.4	123.3
Quantity indexes:								
Fixed 1987 weights	94.6	102.7	102.1	103.8	102.2	102.8	101.9	98.3
Chain-type annual weights	94.6	102.8	102.1	103.9	102.2	102.8	101.9	98.3
Benchmark-years weights	94.7	102.8	102.2	103.9	102.3	102.8	101.9	98.3
Price indexes:								
Fixed 1987 weights	117.4	122.0	120.2	121.0	122.8	124.2	124.7	125.2
Chain-type annual weights	117.6	122.3	120.4	121.3	123.1	124.4	125.0	125.5
Benchmark-years weights	117.5	122.2	120.3	121.2	123.0	124.3	124.9	125.4
Implicit price deflator	117.6	122.3	120.5	121.3	123.1	124.4	125.0	125.4
Exports of goods and services:								
Current dollars	181.1	197.5	185.3	193.6	200.7	210.3	214.0	218.8
Quantity indexes:								
Fixed 1987 weights	165.5	180.5	170.2	176.9	183.1	191.8	194.0	197.0
Chain-type annual weights	159.7	171.5	162.4	168.7	173.9	180.9	181.7	183.7
Benchmark-years weights	160.8	172.6	163.5	169.8	175.0	182.2	183.1	185.2
Price indexes:								
Fixed 1987 weights	115.3	118.1	116.7	117.5	118.4	119.9	121.9	123.8
Chain-type annual weights	113.4	115.4	114.2	114.9	115.7	116.9	118.5	120.2
Benchmark-years weights	112.6	114.7	113.5	114.2	115.0	116.3	117.9	119.6
Implicit price deflator	109.4	109.4	108.8	109.4	109.6	109.7	110.3	111.1
Imports of goods and services:								
Current dollars	142.9	161.1	150.1	158.2	165.7	170.5	175.5	181.2
Quantity indexes:								
Fixed 1987 weights	133.4	151.3	142.7	149.0	154.5	158.8	162.6	166.4
Chain-type annual weights	126.7	141.5	134.4	139.9	144.3	147.3	150.8	153.4
Benchmark-years weights	127.9	142.8	135.6	141.2	145.6	148.7	152.2	154.9
Price indexes:								
Fixed 1987 weights	115.2	117.2	114.5	116.2	118.5	119.8	120.5	122.7
Chain-type annual weights	112.8	114.0	111.6	113.1	115.1	116.1	116.8	118.8
Benchmark-years weights	111.7	112.9	110.5	112.1	114.1	115.1	115.8	117.8
Implicit price deflator	107.1	106.5	105.2	106.1	107.2	107.4	107.9	108.9

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Government purchases:								
Current dollars	130.3	133.3	131.6	132.3	134.9	134.5	136.0	136.9
Quantity indexes:								
Fixed 1987 weights	105.5	104.7	104.4	104.0	105.7	104.6	104.4	104.2
Chain-type annual weights	105.3	104.6	104.4	104.1	105.6	104.4	104.2	104.0
Benchmark-years weights	105.1	104.4	104.2	103.8	105.3	104.2	104.0	103.8
Price indexes:								
Fixed 1987 weights	124.5	128.6	126.7	128.3	129.2	130.2	131.9	133.1
Chain-type annual weights	123.7	127.7	126.1	127.3	128.1	129.2	130.9	132.0
Benchmark-years weights	124.0	127.9	126.3	127.6	128.3	129.4	131.1	132.2
Implicit price deflator	123.5	127.4	126.1	127.2	127.6	128.6	130.2	131.4
Federal:								
Current dollars	115.2	113.6	113.7	113.0	115.4	112.2	112.8	112.5
Quantity indexes:								
Fixed 1987 weights	92.7	87.7	88.8	87.0	89.2	85.8	85.0	83.9
Chain-type annual weights	92.5	87.9	89.2	87.4	89.3	85.8	85.0	84.1
Benchmark-years weights	92.1	87.6	88.9	87.1	89.0	85.5	84.7	83.7
Price indexes:								
Fixed 1987 weights	126.1	131.1	128.5	130.9	131.9	133.2	135.1	136.2
Chain-type annual weights	124.6	129.7	127.5	129.6	130.1	131.5	133.6	134.5
Benchmark-years weights	125.1	130.1	128.0	130.0	130.5	131.9	134.0	134.9
Implicit price deflator	124.4	129.5	128.1	130.0	129.3	130.7	132.7	134.0
National defense:								
Current dollars	103.7	100.1	99.9	99.9	102.9	97.7	97.2	97.5
Quantity indexes:								
Fixed 1987 weights	83.4	77.6	78.2	77.4	79.8	75.0	73.6	73.0
Chain-type annual weights	82.8	77.4	78.2	77.3	79.5	74.7	73.4	72.8
Benchmark-years weights	82.7	77.4	78.1	77.3	79.4	74.7	73.3	72.7
Price indexes:								
Fixed 1987 weights	126.6	131.5	129.0	131.1	132.5	133.4	135.1	136.7
Chain-type annual weights	125.3	129.9	127.8	129.5	130.7	131.7	133.4	134.9
Benchmark-years weights	125.3	129.9	127.9	129.5	130.6	131.6	133.4	134.8
Implicit price deflator	124.2	129.0	127.7	129.0	129.0	130.2	132.0	133.5
Nondefense:								
Current dollars	151.7	156.1	157.3	154.5	154.8	157.8	162.2	159.5
Quantity indexes:								
Fixed 1987 weights	121.7	119.4	121.8	117.0	119.0	119.8	120.9	118.2
Chain-type annual weights	123.4	121.4	124.4	119.5	120.8	121.1	121.9	119.9
Benchmark-years weights	122.0	120.0	122.9	118.0	119.4	119.7	120.6	118.6
Price indexes:								
Fixed 1987 weights	124.3	130.1	127.2	130.5	130.1	132.4	135.3	134.9
Chain-type annual weights	122.9	128.8	126.5	129.4	128.5	130.8	133.6	133.4
Benchmark-years weights	124.4	130.3	127.9	130.9	130.0	132.3	135.2	134.9
Implicit price deflator	124.7	130.7	129.1	132.0	130.1	131.7	134.1	134.9
State and local:								
Current dollars	141.9	148.6	145.4	147.3	149.9	151.8	153.9	155.9
Quantity indexes:								
Fixed 1987 weights	115.4	117.8	116.4	117.3	118.5	119.2	119.5	119.9
Chain-type annual weights	115.1	117.5	116.2	116.9	118.1	118.8	119.1	119.5
Benchmark-years weights	115.2	117.5	116.2	117.0	118.1	118.8	119.1	119.5
Price indexes:								
Fixed 1987 weights	123.4	126.6	125.3	126.2	127.1	128.0	129.4	130.6
Chain-type annual weights	123.3	126.5	125.2	126.0	126.9	127.8	129.3	130.5
Benchmark-years weights	123.2	126.4	125.2	126.0	126.9	127.8	129.2	130.4
Implicit price deflator	123.0	126.1	124.9	125.6	126.5	127.4	128.8	130.0

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product:								
Current dollars	139.7	148.4	144.8	147.4	149.6	151.9	153.7	154.7
Quantity indexes:								
Fixed 1987 weights	113.1	117.7	115.9	117.1	118.2	119.7	120.5	120.8
Chain-type annual weights	112.2	116.1	114.5	115.6	116.7	117.8	118.3	118.5
Benchmark-years weights	112.0	116.0	114.3	115.5	116.5	117.7	118.2	118.4
Price indexes:								
Fixed 1987 weights	125.5	128.9	127.5	128.5	129.4	130.3	131.3	132.2
Chain-type annual weights	124.6	127.9	126.6	127.5	128.4	129.2	130.2	131.0
Benchmark-years weights	124.8	128.1	126.8	127.7	128.5	129.4	130.4	131.3
Implicit price deflator	123.5	126.1	125.0	125.9	126.5	126.9	127.6	128.1
Final sales of domestic product [1]:								
Current dollars	140.2	148.1	145.1	146.7	149.1	151.6	153.4	154.9
Quantity indexes:								
Fixed 1987 weights	113.4	117.3	116.0	116.4	117.6	119.3	120.1	120.8
Chain-type annual weights	112.4	115.8	114.6	115.0	116.1	117.4	117.9	118.4
Benchmark-years weights	112.3	115.7	114.5	114.9	116.0	117.4	117.9	118.4
Price indexes:								
Fixed 1987 weights	125.6	129.0	127.7	128.6	129.5	130.4	131.4	132.3
Chain-type annual weights	124.7	128.1	126.8	127.6	128.5	129.3	130.3	131.2
Benchmark-years weights	124.8	128.1	126.9	127.7	128.6	129.4	130.5	131.3
Implicit price deflator	123.6	126.2	125.1	126.0	126.7	127.1	127.8	128.2
Gross domestic purchases [2]:								
Current dollars	136.8	146.0	142.2	144.9	147.4	149.4	151.4	152.6
Quantity indexes:								
Fixed 1987 weights	111.2	116.5	114.6	115.9	117.1	118.3	119.3	119.8
Chain-type annual weights	110.0	114.5	112.8	114.0	115.1	116.0	116.8	117.0
Benchmark-years weights	110.0	114.5	112.8	114.0	115.1	116.0	116.8	117.1
Price indexes:								
Fixed 1987 weights	125.2	128.5	127.0	128.0	129.1	129.9	130.9	131.9
Chain-type annual weights	124.4	127.6	126.2	127.2	128.2	129.0	129.9	130.8
Benchmark-years weights	124.5	127.7	126.3	127.2	128.2	129.0	129.9	130.9
Implicit price deflator	123.0	125.4	124.2	125.1	125.8	126.3	126.8	127.4
Final sales to domestic purchasers [3]:								
Current dollars	137.3	145.7	142.5	144.3	146.9	149.1	151.1	152.7
Quantity indexes:								
Fixed 1987 weights	111.5	116.1	114.7	115.2	116.5	117.9	118.9	119.8
Chain-type annual weights	110.2	114.1	112.9	113.4	114.5	115.6	116.4	117.0
Benchmark-years weights	110.3	114.2	112.9	113.5	114.6	115.7	116.5	117.1
Price indexes:								
Fixed 1987 weights	125.3	128.6	127.1	128.1	129.2	130.0	131.0	132.0
Chain-type annual weights	124.6	127.8	126.4	127.3	128.3	129.1	130.0	130.9
Benchmark-years weights	124.5	127.7	126.3	127.3	128.3	129.1	130.0	130.9
Implicit price deflator	123.1	125.5	124.3	125.2	126.0	126.4	127.0	127.5

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Gross national product:								
Current dollars	139.7	148.0	144.7	147.0	149.2	151.2	153.1	154.2
Quantity indexes:								
Fixed 1987 weights	113.1	117.4	115.8	116.9	117.9	119.2	120.1	120.4
Chain-type annual weights	112.2	115.9	114.4	115.4	116.4	117.3	117.9	118.1
Benchmark-years weights	112.0	115.7	114.2	115.3	116.2	117.2	117.8	118.0
Price indexes:								
Fixed 1987 weights	125.4	128.9	127.5	128.4	129.4	130.2	131.3	132.2
Chain-type annual weights	124.5	127.9	126.6	127.4	128.3	129.1	130.1	131.0
Benchmark-years weights	124.7	128.0	126.8	127.6	128.5	129.3	130.3	131.2
Implicit price deflator	123.5	126.0	124.9	125.8	126.5	126.9	127.5	128.0
Less: Exports of goods and services and receipts of factor income:								
Current dollars	169.6	188.9	174.8	184.8	193.4	202.5	209.1	214.3
Quantity index, fixed 1987 weights	151.7	168.0	156.6	164.4	171.5	179.3	183.9	187.1
Plus: Command-basis exports of goods and services and receipts of factor income:								
Current dollars	169.6	188.9	174.8	184.8	193.4	202.5	209.1	214.3
Quantity index, fixed 1987 weights	154.5	171.6	161.2	168.6	174.5	182.0	187.0	190.1
Equals: Command-basis gross national product:								
Current dollars	139.7	148.0	144.7	147.0	149.2	151.2	153.1	154.2
Quantity index, fixed 1987 weights	113.4	117.8	116.3	117.3	118.3	119.5	120.4	120.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Price Indexes for Personal Consumption Expenditures by Major Type of Product, Fixed 1987 Weights

[Index numbers, 1987=100]

Personal consumption expenditures	**128.1**	**131.2**	**129.8**	**130.7**	**131.8**	**132.6**	**133.5**	**134.5**
Durable goods	**113.9**	**117.0**	**115.5**	**116.7**	**117.8**	**118.1**	**119.3**	**119.8**
Motor vehicles and parts	116.1	120.5	118.3	119.7	121.5	122.7	124.6	125.9
Furniture and household equipment	104.3	105.7	105.3	105.9	106.1	105.5	105.7	105.5
Other	126.8	130.1	128.3	129.9	131.2	131.0	132.2	132.4
Nondurable goods	**125.0**	**126.6**	**125.4**	**125.9**	**127.3**	**127.8**	**128.1**	**128.9**
Food	124.4	127.3	125.9	126.3	128.0	128.9	129.4	130.5
Clothing and shoes	119.2	118.3	118.9	119.3	118.1	116.9	116.8	116.1
Gasoline and oil	122.1	122.8	119.9	119.5	125.7	126.2	126.6	128.6
Fuel oil and coal	116.0	114.2	115.3	114.4	114.5	112.9	112.4	113.0
Other	131.8	133.1	131.6	132.7	133.5	134.6	134.6	135.8
Services	**133.5**	**137.6**	**135.9**	**137.0**	**138.1**	**139.2**	**140.4**	**141.5**
Housing	127.9	131.9	130.5	131.3	132.3	133.4	134.4	135.6
Household operation	115.4	117.5	117.0	117.4	117.7	117.9	118.7	118.6
Electricity and gas	114.4	115.0	115.0	115.0	115.1	115.0	115.1	114.7
Other household operation	116.3	119.7	118.8	119.5	120.0	120.3	121.8	122.1
Transportation	134.3	136.4	135.1	136.4	137.3	137.0	138.0	140.7
Medical care	147.3	153.5	151.2	152.7	154.2	156.1	157.8	159.0
Other	134.5	138.3	136.5	137.7	138.8	140.1	141.2	142.3
Addenda:								
Price indexes for personal consumption expenditures:								
Chain-type annual weights	127.5	130.7	129.2	130.2	131.3	132.1	132.9	133.8
Benchmark-years weights	127.5	130.7	129.2	130.2	131.3	132.1	132.9	133.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6.—Price Indexes for Fixed Investment by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Fixed investment	**114.4**	**117.5**	**116.2**	**117.0**	**118.1**	**118.8**	**119.2**	**120.0**
Nonresidential	**113.0**	**115.5**	**114.4**	**115.2**	**116.0**	**116.4**	**116.7**	**117.6**
Structures	**117.3**	**121.2**	**119.7**	**120.3**	**121.7**	**123.2**	**124.0**	**124.8**
Nonresidential buildings, including farm	117.5	121.8	120.0	120.7	122.4	124.0	124.7	125.4
Utilities	118.9	122.9	121.7	122.7	123.1	124.2	125.1	125.8
Mining exploration, shafts, and wells	114.3	115.4	115.8	114.4	114.6	116.7	118.1	119.2
Other structures	112.7	116.0	114.3	115.4	116.7	117.8	119.0	120.6
Producers' durable equipment	**110.7**	**112.5**	**111.7**	**112.5**	**113.0**	**112.8**	**112.9**	**113.9**
Information processing and related equipment	91.7	91.1	91.1	91.3	91.1	90.7	90.6	90.6
Computers and peripheral equipment [1]	51.5	46.5	47.7	47.4	46.0	44.8	43.8	43.2
Other	109.7	111.1	110.6	111.0	111.2	111.4	111.5	111.9
Industrial equipment	122.3	125.0	123.8	124.6	125.5	126.3	127.4	129.4
Transportation and related equipment	119.2	122.5	121.2	122.9	123.8	122.3	121.6	122.7
Other	119.4	122.0	120.9	121.9	122.6	122.8	123.3	124.6
Residential	**117.4**	**122.0**	**120.2**	**121.0**	**122.8**	**124.2**	**124.7**	**125.2**
Structures	**117.7**	**122.4**	**120.5**	**121.3**	**123.2**	**124.6**	**125.1**	**125.6**
Single family	118.9	123.9	121.9	122.4	124.7	126.5	126.6	126.7
Multifamily	112.8	116.7	114.9	115.3	117.5	119.1	119.2	119.6
Other structures	117.5	122.1	120.3	121.7	122.8	123.5	124.9	126.1
Producers' durable equipment	**105.5**	**108.0**	**106.8**	**107.8**	**108.8**	**108.6**	**109.0**	**109.1**
Addenda:								
Price indexes for fixed investment:								
Chain-type annual weights	112.4	114.9	113.8	114.6	115.5	115.8	116.0	116.7
Benchmark-years weights	111.9	114.4	113.3	114.0	114.9	115.3	115.5	116.2

1. Includes new computers and peripheral equipment only.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income, Fixed 1987 Weights

[Index numbers, 1987=100]

Exports of goods and services	**115.3**	**118.1**	**116.7**	**117.5**	**118.4**	**119.9**	**121.9**	**123.8**
Merchandise [1]	110.3	113.2	111.8	112.4	113.2	115.1	117.7	119.7
Durable	110.6	111.8	111.2	111.5	111.9	112.7	113.8	114.4
Nondurable	109.8	115.4	112.9	114.0	115.4	119.4	124.3	128.7
Services [1]	127.3	130.1	128.4	129.7	130.9	131.5	132.1	133.8
Receipts of factor income [2]	**125.1**	**127.7**	**126.6**	**127.5**	**128.2**	**128.6**	**129.3**	**129.8**
Imports of goods and services	**115.2**	**117.2**	**114.5**	**116.2**	**118.5**	**119.8**	**120.5**	**122.7**
Merchandise [1]	111.8	114.0	110.9	113.0	115.5	116.4	117.7	120.1
Durable	114.0	116.6	115.4	116.1	116.9	118.3	119.0	120.4
Nondurable	107.9	109.2	103.2	107.7	112.9	113.1	115.5	119.5
Services [1]	130.7	132.0	130.8	130.4	132.1	134.9	132.9	134.7
Payments of factor income [3]	**128.0**	**130.7**	**129.6**	**130.5**	**131.2**	**131.6**	**132.0**	**132.6**
Addenda:								
Price indexes for exports of goods and services:								
Chain-type annual weights	113.4	115.4	114.2	114.9	115.7	116.9	118.5	120.2
Benchmark-years weights	112.6	114.7	113.5	114.2	115.0	116.3	117.9	119.6
Price indexes for imports of goods and services:								
Chain-type annual weights	112.8	114.0	111.6	113.1	115.1	116.1	116.8	118.8
Benchmark-years weights	111.7	112.9	110.5	112.1	114.1	115.1	115.8	117.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.10.—Price Indexes for Exports and Imports of Merchandise by End-Use Category, Fixed 1987 Weights

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Exports of merchandise	**110.3**	**113.2**	**111.8**	**112.4**	**113.2**	**115.1**	**117.7**	**119.7**
Foods, feeds, and beverages	116.2	120.4	125.8	122.4	115.8	117.8	119.4	124.4
Industrial supplies and materials	109.2	116.7	110.6	113.6	118.5	124.2	131.8	135.9
Durable goods	125.3	130.5	127.8	128.7	130.5	134.7	140.2	141.5
Nondurable goods	102.0	110.5	102.8	106.7	113.1	119.5	128.0	133.3
Capital goods, except automotive	105.7	106.0	105.8	105.9	106.0	106.1	106.4	106.8
Civilian aircraft, engines, and parts	126.0	129.7	127.9	128.6	130.4	131.8	132.2	133.2
Computers, peripherals, and parts	50.6	45.7	46.9	46.5	45.1	44.0	42.9	42.2
Other	117.9	118.9	118.8	118.8	119.0	119.0	119.8	120.5
Automotive vehicles, engines, and parts	113.2	114.3	113.8	114.0	114.3	115.0	115.2	115.2
Consumer goods, except automotive	119.7	120.0	120.0	120.0	119.8	120.2	120.8	121.8
Durable goods	114.9	115.4	115.2	115.4	115.2	115.6	116.0	116.3
Nondurable goods	123.8	124.1	124.2	124.1	123.9	124.2	125.1	126.6
Other	113.8	116.1	114.8	115.4	116.3	117.8	119.9	121.8
Durable goods	113.8	116.0	114.8	115.3	116.3	117.8	119.9	121.8
Nondurable goods	113.8	116.0	114.8	115.3	116.3	117.8	119.9	121.8
Imports of merchandise	**111.8**	**114.0**	**110.9**	**113.0**	**115.5**	**116.4**	**117.7**	**120.1**
Foods, feeds, and beverages	108.0	119.7	110.8	115.0	125.6	127.5	127.0	125.7
Industrial supplies and materials, except petroleum and products	113.1	116.6	113.5	114.9	117.0	121.0	125.1	127.6
Durable goods	114.6	118.7	115.9	117.4	118.8	122.5	126.0	125.9
Nondurable goods	111.5	114.4	110.9	112.2	115.2	119.5	124.2	129.5
Petroleum and products	91.1	85.7	73.6	85.2	94.3	89.7	94.6	103.6
Capital goods, except automotive	107.8	109.5	108.3	109.0	110.0	110.6	110.7	113.1
Civilian aircraft, engines, and parts	126.1	129.7	127.9	128.6	130.4	131.8	132.2	133.2
Computers, peripherals, and parts	54.3	49.0	50.0	49.6	48.8	47.6	46.8	46.3
Other	118.4	121.5	119.9	120.8	122.1	123.1	123.4	126.6
Automotive vehicles, engines, and parts	116.9	120.9	119.5	120.3	121.0	122.8	123.0	124.4
Consumer goods, except automotive	119.7	120.7	120.1	120.4	120.9	121.3	121.7	122.7
Durable goods	118.8	119.8	119.6	119.7	119.9	120.1	120.7	121.7
Nondurable goods	120.7	121.7	120.7	121.3	122.1	122.7	122.8	124.0
Other	115.9	119.0	117.2	118.2	119.4	121.2	122.0	123.6
Durable goods	115.9	118.9	117.1	118.1	119.4	121.1	121.9	123.5
Nondurable goods	115.9	118.9	117.1	118.1	119.4	121.1	121.9	123.5
Addenda:								
Exports of agricultural products [1]	113.3	119.0	122.6	120.0	115.2	118.2	121.5	125.2
Exports of nonagricultural products	109.9	112.4	110.5	111.4	112.9	114.7	117.2	118.9
Imports of nonpetroleum products	114.2	117.3	115.3	116.3	118.0	119.5	120.5	122.0

1. Includes parts of exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 7.11.—Price Indexes for Government Purchases by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Government purchases	**124.5**	**128.6**	**126.7**	**128.3**	**129.2**	**130.2**	**131.9**	**133.1**
Federal	**126.1**	**131.1**	**128.5**	**130.9**	**131.9**	**133.2**	**135.1**	**136.2**
National defense	**126.6**	**131.5**	**129.0**	**131.1**	**132.5**	**133.4**	**135.1**	**136.7**
Durable goods	116.7	121.3	117.6	121.0	122.6	124.2	125.4	126.7
Nondurable goods	113.8	112.8	107.3	111.7	115.5	116.9	110.5	115.5
Services	131.9	137.1	135.3	136.7	137.9	138.5	140.9	142.5
Compensation of employees	140.8	148.2	146.0	147.9	149.1	150.0	153.1	155.4
Military	140.3	145.7	143.8	145.7	146.4	146.9	149.5	152.2
Civilian	141.8	153.4	150.4	152.4	154.6	156.4	160.6	161.9
Other services	119.1	121.3	120.2	120.9	122.0	122.2	123.4	124.2
Structures	132.4	139.3	138.0	138.7	139.6	140.9	141.5	141.4
Nondefense	**124.3**	**130.1**	**127.2**	**130.5**	**130.1**	**132.4**	**135.3**	**134.9**
Durable goods	93.0	93.1	92.4	92.4	93.1	94.7	95.5	98.0
Nondurable goods	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables	106.3	106.5	105.9	105.6	106.7	107.9	109.5	113.3
Services	129.9	137.2	134.4	138.2	136.8	139.3	142.9	142.2
Compensation of employees	136.9	148.5	143.7	150.3	147.9	152.1	157.6	156.0
Other services	120.1	121.4	121.5	121.3	121.3	121.5	122.5	123.0
Structures	116.3	119.8	118.2	119.1	120.3	121.4	122.5	123.7
State and local	**123.4**	**126.6**	**125.3**	**126.2**	**127.1**	**128.0**	**129.4**	**130.6**
Durable goods	115.1	117.2	116.4	117.2	117.9	117.4	118.3	119.0
Nondurable goods	116.2	117.1	116.2	116.4	117.9	117.8	121.2	123.9
Services	126.9	130.5	129.1	130.1	130.8	131.8	133.2	134.3
Compensation of employees	133.0	137.4	135.8	136.9	137.9	139.1	140.6	141.9
Other services	60.4	54.3	56.4	55.6	53.0	52.0	51.9	51.0
Structures	112.8	116.5	115.0	115.6	117.1	118.4	119.4	120.3
Addenda:								
Price indexes for government purchases:								
Chain-type annual weights	123.7	127.7	126.1	127.3	128.1	129.2	130.9	132.0
Benchmark-years weights	124.0	127.9	126.3	127.6	128.3	129.4	131.1	132.2
Price indexes for Federal national defense purchases:								
Chain-type annual weights	125.3	129.9	127.8	129.5	130.7	131.7	133.4	134.9
Benchmark-years weights	125.3	129.9	127.9	129.5	130.6	131.6	133.4	134.8
Price indexes for Federal nondefense purchases:								
Chain-type annual weights	122.9	128.8	126.5	129.4	128.5	130.8	133.6	133.4
Benchmark-years weights	124.4	130.3	127.9	130.9	130.0	132.3	135.2	134.9
Price indexes for State and local purchases:								
Chain-type annual weights	123.3	126.5	125.2	126.0	126.9	127.8	129.3	130.5
Benchmark-years weights	123.2	126.4	125.2	126.0	126.9	127.8	129.2	130.4

Table 7.12.—Price Indexes for National Defense Purchases, Fixed 1987 Weights

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
National defense purchases	**126.6**	**131.5**	**129.0**	**131.1**	**132.5**	**133.4**	**135.1**	**136.7**
Durable goods	**116.7**	**121.3**	**117.6**	**121.0**	**122.6**	**124.2**	**125.4**	**126.7**
Military equipment	117.9	122.9	118.8	122.5	124.3	126.0	127.4	128.7
Aircraft	124.6	133.6	125.7	133.3	137.2	138.2	139.1	141.7
Missiles	95.7	95.4	95.3	94.6	92.6	99.1	101.4	101.7
Ships	121.7	125.4	123.3	124.5	125.8	128.0	131.7	132.5
Vehicles	128.2	132.8	129.9	131.5	135.5	134.4	134.8	133.8
Electronic equipment	109.5	110.3	110.1	111.1	110.2	109.9	110.5	110.6
Other	118.4	119.7	118.9	120.0	119.9	120.1	121.4	122.3
Other durable goods	105.1	105.4	105.4	105.5	105.3	105.3	105.0	105.7
Nondurable goods	**113.8**	**112.8**	**107.3**	**111.7**	**115.5**	**116.9**	**110.5**	**115.5**
Petroleum products	113.1	109.2	95.1	107.1	116.5	117.9	101.4	114.9
Ammunition	112.6	114.9	113.0	113.7	115.3	117.4	115.1	114.7
Other nondurable goods	115.6	114.9	115.0	114.7	114.6	115.2	115.9	117.0
Services	**131.9**	**137.1**	**135.3**	**136.7**	**137.9**	**138.5**	**140.9**	**142.5**
Compensation of employees	140.8	148.2	146.0	147.9	149.1	150.0	153.1	155.4
Military	140.3	145.7	143.8	145.7	146.4	146.9	149.5	152.2
Civilian	141.8	153.4	150.4	152.4	154.6	156.4	160.6	161.9
Other services	119.1	121.3	120.2	120.9	122.0	122.2	123.4	124.2
Contractual research and development	113.5	114.1	113.3	113.9	114.3	114.7	115.9	115.9
Installation support [1]	117.3	120.2	118.6	119.6	121.3	121.3	122.9	124.7
Weapons support [2]	124.4	127.2	127.7	126.8	127.1	127.3	127.7	127.4
Personnel support [3]	136.6	141.5	137.4	140.6	143.3	144.7	145.5	146.6
Transportation of material	105.3	105.3	105.3	105.5	105.1	105.4	104.6	105.0
Travel of persons	116.5	117.4	119.5	117.8	118.1	114.4	119.9	121.1
Other	.....	.....	.....	.....	.....	.....	.....	.....
Structures	**132.4**	**139.3**	**138.0**	**138.7**	**139.6**	**140.9**	**141.5**	**141.4**
Military facilities	131.0	139.3	138.3	139.3	139.5	140.2	140.8	140.5
Other	135.1	139.3	137.3	137.7	139.9	142.1	142.7	143.1
Addenda:								
Price indexes for national defense purchases:								
Chain-type annual weights	125.3	129.9	127.8	129.5	130.7	131.7	133.4	134.9
Benchmark-years weights	125.3	129.9	127.9	129.5	130.6	131.6	133.4	134.8

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.13.—Implicit Price Deflators for the Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income

[Index numbers, 1987=100]

Gross domestic product	**123.5**	**126.1**	**125.0**	**125.9**	**126.5**	**126.9**	**127.6**	**128.1**
Plus: Receipts of factor income from the rest of the world [1]	125.1	127.8	126.6	127.5	128.2	128.6	129.3	129.8
Less: Payments of factor income to the rest of the world [2]	127.8	129.9	129.1	129.7	130.2	130.4	130.9	131.4
Equals: Gross national product	**123.5**	**126.0**	**124.9**	**125.8**	**126.5**	**126.9**	**127.5**	**128.0**
Less: Consumption of fixed capital	111.6	113.8	113.3	113.6	114.2	114.3	114.5	114.9
Equals: Net national product	**125.1**	**127.7**	**126.6**	**127.4**	**128.1**	**128.5**	**129.2**	**129.8**
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	129.4	133.3	131.1	132.8	135.7	133.6	133.1	134.8
Statistical discrepancy	121.8	124.1	123.0	123.9	124.5	124.8	125.2	125.7
Equals: National income	**124.6**	**127.1**	**126.1**	**126.9**	**127.3**	**128.0**	**128.8**	**129.2**
Addenda:								
Net domestic product	125.1	127.7	126.6	127.5	128.2	128.6	129.3	129.8
Domestic income	124.7	127.1	126.1	126.9	127.4	128.0	128.8	129.3

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 7.14.—Implicit Price Deflators for Gross Domestic Product by Sector

[Index numbers, 1987=100]

	1993	1994	Seasonally adjusted					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product	**123.5**	**126.1**	**125.0**	**125.9**	**126.5**	**126.9**	**127.6**	**128.1**
Business	**121.8**	**124.1**	**123.0**	**123.9**	**124.5**	**124.8**	**125.2**	**125.7**
Nonfarm	122.1	124.4	123.2	124.3	125.0	125.2	125.7	126.1
Nonfarm less housing	121.5	123.7	122.2	123.7	124.4	124.5	124.9	125.2
Housing	127.2	131.5	132.3	130.2	131.2	132.4	133.3	134.4
Farm	106.1	103.3	114.9	101.9	97.4	100.1	102.4	103.0
Statistical discrepancy	121.8	124.1	123.0	123.9	124.5	124.8	125.2	125.7
Households and institutions	**132.3**	**135.7**	**134.3**	**134.9**	**136.1**	**137.5**	**138.4**	**139.7**
Private households	119.4	123.1	121.8	122.5	123.5	124.4	125.6	126.2
Nonprofit institutions	132.9	136.3	134.9	135.4	136.7	138.0	138.9	140.3
General government	**134.7**	**140.4**	**138.4**	**140.1**	**140.8**	**142.2**	**144.4**	**145.5**
Federal	139.4	148.5	145.4	148.9	148.9	151.1	155.1	155.9
State and local	132.9	137.3	135.6	136.8	137.8	139.0	140.5	141.8
Addendum:								
Gross domestic business product less housing	121.3	.....	.....	.....	.....	.....	.....	.....

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of constant-dollar gross domestic product [1]	**1.159**	**1.171**	**1.165**	**1.170**	**1.175**	**1.175**	**1.175**	**1.175**
Consumption of fixed capital	**.123**	**.122**	**.125**	**.121**	**.122**	**.121**	**.122**	**.123**
Net domestic product	**1.036**	**1.049**	**1.040**	**1.049**	**1.053**	**1.054**	**1.053**	**1.052**
Indirect business tax and nontax liability plus business transfer payments less subsidies	.117	.117	.117	.117	.118	.117	.116	.116
Domestic income	.919	.932	.923	.932	.935	.937	.938	.936
Compensation of employees	.768	.766	.763	.766	.768	.768	.771	.767
Corporate profits with inventory valuation and capital consumption adjustments	.112	.126	.122	.127	.127	.128	.125	.127
Profits tax liability	.040	.046	.043	.046	.047	.049	.049	.046
Profits after tax with inventory valuation and capital consumption adjustments	.073	.080	.078	.081	.080	.079	.076	.080
Net interest	.039	.039	.038	.039	.040	.041	.042	.042

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Gross domestic product:								
Current dollars	5.4	6.2	6.1	7.2	6.2	6.4	4.7	2.8
Quantity indexes:								
Fixed 1987 weights	3.1	4.1	3.3	4.1	4.0	5.1	2.7	1.1
Chain-type annual weights	2.5	3.6	3.2	4.2	3.6	4.0	1.7	.5
Benchmark-years weights	2.5	3.6	3.2	4.1	3.6	4.1	1.8	.5
Price indexes:								
Fixed 1987 weights	3.0	2.7	3.1	2.9	3.0	2.6	3.3	2.8
Chain-type annual weights	2.8	2.7	3.2	2.7	2.8	2.5	3.2	2.6
Benchmark-years weights	2.8	2.7	3.2	2.7	2.7	2.6	3.3	2.7
Personal consumption expenditures:								
Current dollars	5.8	5.7	6.0	4.6	6.3	6.8	4.1	5.6
Quantity indexes:								
Fixed 1987 weights	3.3	3.5	4.7	1.3	3.1	5.1	1.6	3.4
Chain-type annual weights	2.9	3.2	4.3	1.4	2.9	4.4	1.4	3.0
Benchmark-years weights	2.9	3.2	4.3	1.4	2.9	4.5	1.4	3.0
Price indexes:								
Fixed 1987 weights	2.8	2.5	1.9	2.8	3.6	2.5	2.7	2.9
Chain-type annual weights	2.8	2.5	2.0	2.9	3.5	2.4	2.7	2.7
Benchmark-years weights	2.8	2.5	2.0	2.9	3.5	2.4	2.7	2.7
Durable goods:								
Current dollars	9.2	9.9	9.9	2.9	7.9	18.9	–1.6	2.6
Quantity indexes:								
Fixed 1987 weights	8.2	8.6	8.8	.4	5.8	20.4	–3.4	2.9
Chain-type annual weights	7.4	7.5	8.2	–.6	4.5	18.4	–5.1	1.6
Benchmark-years weights	7.4	7.5	8.1	–.4	4.5	18.6	–5.0	1.7
Price indexes:								
Fixed 1987 weights	2.1	2.7	1.9	4.1	3.9	.9	4.0	1.8
Chain-type annual weights	1.7	2.4	1.5	3.7	3.5	.7	3.8	1.4
Benchmark-years weights	1.7	2.4	1.5	3.7	3.6	.7	3.9	1.4
Nondurable goods:								
Current dollars	3.4	4.1	4.1	3.7	7.3	4.2	3.3	4.1
Quantity indexes:								
Fixed 1987 weights	2.0	2.9	3.8	2.2	3.3	3.1	2.3	2.0
Chain-type annual weights	1.8	2.8	3.8	2.2	3.4	3.0	2.3	1.9
Benchmark-years weights	1.8	2.8	3.8	2.2	3.4	3.0	2.3	1.9
Price indexes:								
Fixed 1987 weights	1.6	1.3	.2	1.5	4.4	1.6	.9	2.7
Chain-type annual weights	1.5	1.3	.3	1.5	4.0	1.4	.9	2.4
Benchmark-years weights	1.5	1.3	.3	1.5	4.0	1.4	.9	2.5
Services:								
Current dollars	6.5	5.7	6.1	5.5	5.5	5.6	5.8	7.1
Quantity indexes:								
Fixed 1987 weights	2.8	2.5	4.0	1.1	2.2	2.3	2.6	4.3
Chain-type annual weights	2.6	2.5	3.8	1.4	2.2	2.3	2.5	3.9
Benchmark-years weights	2.6	2.5	3.8	1.3	2.2	2.3	2.5	3.9
Price indexes:								
Fixed 1987 weights	3.7	3.1	2.9	3.3	3.1	3.3	3.4	3.3
Chain-type annual weights	3.7	3.1	2.9	3.4	3.1	3.2	3.3	3.1
Benchmark-years weights	3.7	3.1	2.9	3.4	3.1	3.3	3.3	3.1
Gross private domestic investment:								
Current dollars	11.9	17.1	20.5	31.1	8.2	8.0	12.5	–5.5
Quantity indexes:								
Fixed 1987 weights	13.0	16.1	18.0	25.2	7.1	9.3	14.9	–2.0
Chain-type annual weights	10.4	14.7	17.3	27.8	5.6	6.6	12.6	–6.4
Benchmark-years weights	10.4	14.6	17.4	27.5	5.8	6.8	12.7	–6.0
Price indexes:								
Fixed 1987 weights	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:								
Current dollars	10.4	13.2	13.3	10.8	11.0	11.9	13.4	1.6
Quantity indexes:								
Fixed 1987 weights	11.3	12.3	10.6	8.6	8.6	13.6	14.9	5.5
Chain-type annual weights	8.8	10.9	10.2	8.1	7.8	11.2	13.3	.2
Benchmark-years weights	8.8	10.9	10.3	8.2	7.9	11.3	13.4	.6
Price indexes:								
Fixed 1987 weights	2.1	2.8	3.1	2.7	3.9	2.4	1.4	2.7
Chain-type annual weights	1.4	2.2	2.9	2.6	3.2	1.2	.6	2.4
Benchmark-years weights	1.4	2.2	2.9	2.6	3.3	1.5	.7	2.5
Nonresidential:								
Current dollars	9.7	13.2	12.4	11.2	16.0	14.1	19.6	7.2
Quantity indexes:								
Fixed 1987 weights	12.5	13.7	10.9	9.2	14.1	17.6	21.5	11.8
Chain-type annual weights	9.0	11.8	10.2	8.6	13.9	14.9	20.1	5.4
Benchmark-years weights	9.0	11.8	10.4	8.7	13.9	15.0	20.2	5.9
Price indexes:								
Fixed 1987 weights	1.6	2.2	2.5	2.7	2.7	1.4	1.3	3.2
Chain-type annual weights	.6	1.5	2.1	2.5	2.0	.0	.0	2.7
Structures:								
Current dollars	1.3	5.4	–8.8	22.8	6.3	17.0	14.5	13.1
Quantity indexes:								
Fixed 1987 weights	–1.4	2.0	–11.8	20.6	1.6	11.0	11.5	10.1
Chain-type annual weights	–1.4	2.0	–11.6	20.4	1.6	11.2	11.6	10.2
Benchmark-years weights	–1.4	2.0	–11.7	20.4	1.6	11.1	11.6	10.2
Price indexes:								
Fixed 1987 weights	2.8	3.3	3.2	2.0	4.6	5.2	2.7	2.5
Chain-type annual weights	2.8	3.3	3.2	2.1	4.5	5.2	2.7	2.6
Benchmark-years weights	2.8	3.3	3.2	2.1	4.5	5.2	2.7	2.6
Producers' durable equipment:								
Current dollars	13.4	16.3	21.2	7.3	19.6	12.9	21.6	5.1
Quantity indexes:								
Fixed 1987 weights	18.0	17.6	18.6	6.1	18.1	19.6	24.5	12.3
Chain-type annual weights	13.7	15.6	19.3	4.8	18.6	16.1	23.2	3.9
Benchmark-years weights	13.7	15.6	19.4	4.9	18.5	16.3	23.2	4.5
Price indexes:								
Fixed 1987 weights	.9	1.6	2.1	3.1	1.7	–.7	.5	3.6
Chain-type annual weights	–.2	.7	1.7	2.6	1.0	–2.0	–1.1	2.8
Benchmark-years weights	–.2	.8	1.8	2.7	1.1	–1.7	–.9	2.9
Residential:								
Current dollars	12.0	12.9	15.7	9.7	–.3	6.7	–1.7	–12.1
Quantity indexes:								
Fixed 1987 weights	8.2	8.6	10.0	7.0	–6.0	2.3	–3.4	–13.2
Chain-type annual weights	8.3	8.6	10.2	6.9	–6.1	2.2	–3.5	–13.5
Benchmark-years weights	8.3	8.6	10.1	6.9	–6.1	2.2	–3.5	–13.4
Price indexes:								
Fixed 1987 weights	3.3	4.0	4.5	2.7	6.3	4.5	1.7	1.7
Chain-type annual weights	3.4	4.0	4.8	2.8	6.1	4.3	1.9	1.8
Benchmark-years weights	3.4	4.0	4.8	2.8	6.1	4.3	1.9	1.8
Exports of goods and services:								
Current dollars	3.3	9.0	–3.5	19.2	15.6	20.6	7.1	9.4
Quantity indexes:								
Fixed 1987 weights	4.1	9.0	–3.5	16.6	14.8	20.2	4.8	6.1
Chain-type annual weights	2.7	7.3	–5.6	16.5	12.8	17.1	1.9	4.4
Benchmark-years weights	2.7	7.4	–5.5	16.5	12.8	17.3	2.1	4.6
Price indexes:								
Fixed 1987 weights	1.2	2.5	3.8	2.7	3.1	5.4	6.7	6.4
Chain-type annual weights	.5	1.8	2.6	2.3	2.8	4.4	5.7	5.7
Benchmark-years weights	.5	1.9	2.8	2.4	2.9	4.5	5.9	5.9
Imports of goods and services:								
Current dollars	8.4	12.8	5.2	23.5	20.3	12.1	12.3	13.6
Quantity indexes:								
Fixed 1987 weights	10.7	13.4	9.5	18.9	15.6	11.4	10.1	9.5
Chain-type annual weights	8.9	11.7	8.3	17.4	13.1	8.7	9.9	7.1
Benchmark-years weights	8.9	11.6	8.3	17.5	13.2	8.7	9.9	7.1
Price indexes:								
Fixed 1987 weights	–.2	1.8	–2.7	5.8	8.2	4.3	2.4	7.7
Chain-type annual weights	–.7	1.1	–3.0	5.5	7.3	3.3	2.4	7.2
Benchmark-years weights	–.7	1.1	–2.9	5.6	7.6	3.4	2.4	7.3
Government purchases:								
Current dollars	2.1	2.3	.9	2.4	7.8	–1.0	4.4	2.8
Quantity indexes:								
Fixed 1987 weights	–.8	–.8	–4.9	–1.2	6.7	–4.1	–.7	–.8
Chain-type annual weights	–.9	–.6	–3.4	–1.4	5.9	–4.4	–.7	–.6
Benchmark-years weights	–.9	–.6	–3.4	–1.4	5.9	–4.4	–.7	–.6
Price indexes:								
Fixed 1987 weights	3.1	3.3	4.3	4.9	3.0	3.3	5.2	3.5
Chain-type annual weights	2.9	3.2	4.6	4.1	2.4	3.5	5.4	3.4
Benchmark-years weights	2.9	3.2	4.6	4.1	2.4	3.5	5.4	3.4
Federal:								
Current dollars	–1.2	–1.4	–1.8	–2.4	8.7	–10.7	2.3	–1.4
Quantity indexes:								
Fixed 1987 weights	–4.5	–5.3	–10.3	–7.9	10.9	–14.4	–3.8	–4.9
Chain-type annual weights	–4.6	–4.9	–7.0	–8.0	9.1	–14.9	–3.7	–4.3
Benchmark-years weights	–4.6	–4.9	–7.0	–7.9	9.1	–14.8	–3.7	–4.3
Price indexes:								
Fixed 1987 weights	3.7	4.0	4.8	7.7	3.0	3.9	6.0	3.2
Chain-type annual weights	3.5	4.0	5.8	6.6	1.5	4.5	6.5	2.7
Benchmark-years weights	3.5	4.0	5.7	6.5	1.5	4.5	6.6	2.8
National defense:								
Current dollars	–3.7	–3.4	–9.5	0	12.6	–18.7	–2.2	1.6
Quantity indexes:								
Fixed 1987 weights	–6.8	–7.0	–16.0	–4.1	12.8	–21.8	–7.5	–2.9
Chain-type annual weights	–6.9	–6.4	–12.6	–4.4	11.4	–21.7	–6.8	–3.2
Benchmark-years weights	–6.9	–6.5	–12.6	–4.3	11.2	–21.7	–6.9	–3.2
Price indexes:								
Fixed 1987 weights	3.7	3.8	3.5	6.7	4.3	2.9	5.0	4.7
Chain-type annual weights	3.4	3.7	4.0	5.3	3.6	3.2	5.4	4.5

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Nondefense:								
Current dollars	4.5	2.9	16.3	–6.9	.8	8.0	11.4	–6.5
Quantity indexes:								
Fixed 1987 weights	.7	–1.9	2.9	–15.0	6.8	2.9	3.6	–8.6
Chain-type annual weights	.8	–1.6	6.0	–14.8	4.5	.9	2.8	–6.4
Benchmark-years weights	.8	–1.6	5.8	–14.8	4.7	1.1	2.9	–6.5
Price indexes:								
Fixed 1987 weights	3.7	4.6	9.1	10.9	–1.1	7.2	9.1	–1.4
Chain-type annual weights	3.7	4.7	9.8	9.4	–2.7	7.4	9.0	–.8
Benchmark-years weights	3.7	4.7	9.9	9.5	–2.7	7.3	9.1	–.8
State and local:								
Current dollars	4.2	4.7	2.6	5.4	7.3	5.1	5.7	5.2
Quantity indexes:								
Fixed 1987 weights	1.7	2.1	–1.4	2.9	4.3	2.3	1.0	1.6
Chain-type annual weights	1.6	2.1	–1.1	2.7	4.1	2.2	1.0	1.5
Benchmark-years weights	1.6	2.0	–1.2	2.7	4.1	2.2	1.0	1.5
Price indexes:								
Fixed 1987 weights	2.5	2.7	3.9	2.7	2.9	2.8	4.6	3.8
Chain-type annual weights	2.5	2.6	3.8	2.6	3.0	2.8	4.7	3.8
Benchmark-years weights	2.5	2.6	3.8	2.6	3.0	2.8	4.6	3.7
Addenda:								
Final sales of domestic product:								
Current dollars	5.2	5.7	5.1	4.5	6.6	6.9	4.8	3.9
Quantity indexes:								
Fixed 1987 weights	2.9	3.5	2.2	1.5	4.3	5.7	2.6	2.5
Chain-type annual weights	2.3	3.0	2.2	1.5	3.9	4.6	1.7	1.6
Benchmark-years weights	2.3	3.0	2.2	1.5	3.9	4.7	1.8	1.7
Price indexes:								
Fixed 1987 weights	3.0	2.7	3.2	2.9	3.0	2.7	3.3	2.8
Chain-type annual weights	2.8	2.7	3.2	2.7	2.7	2.5	3.2	2.6
Benchmark-years weights	2.8	2.7	3.2	2.7	2.7	2.6	3.3	2.6
Gross domestic purchases:								
Current dollars	5.9	6.7	7.0	7.8	6.9	5.6	5.4	3.4
Quantity indexes:								
Fixed 1987 weights	3.9	4.7	5.0	4.6	4.4	4.2	3.5	1.7
Chain-type annual weights	3.2	4.1	4.7	4.4	3.8	3.2	2.7	.9
Benchmark-years weights	3.2	4.1	4.7	4.4	3.8	3.3	2.8	.9
Price indexes:								
Fixed 1987 weights	2.8	2.7	2.5	3.2	3.5	2.6	3.0	3.0
Chain-type annual weights	2.6	2.6	2.5	3.1	3.2	2.4	2.9	2.8
Benchmark-years weights	2.6	2.6	2.6	3.1	3.2	2.5	2.9	2.8
Final sales to domestic purchasers:								
Current dollars	5.7	6.1	6.1	5.1	7.2	6.1	5.4	4.5
Quantity indexes:								
Fixed 1987 weights	3.7	4.1	3.9	2.0	4.6	4.8	3.4	3.1
Chain-type annual weights	3.0	3.5	3.7	1.8	4.1	3.8	2.7	2.0
Benchmark-years weights	3.0	3.5	3.7	1.8	4.1	3.9	2.8	2.0
Price indexes:								
Fixed 1987 weights	2.8	2.7	2.5	3.2	3.5	2.6	3.0	3.0
Chain-type annual weights	2.6	2.6	2.5	3.1	3.2	2.4	2.9	2.8
Benchmark-years weights	2.6	2.6	2.6	3.1	3.2	2.5	2.9	2.8
Gross national product:								
Current dollars	5.3	6.0	6.2	6.8	5.9	5.5	5.2	2.7
Quantity indexes:								
Fixed 1987 weights	3.1	3.8	3.4	3.7	3.8	4.3	3.2	1.1
Chain-type annual weights	2.5	3.3	3.2	3.7	3.3	3.1	2.2	.4
Benchmark-years weights	2.5	3.3	3.2	3.7	3.4	3.3	2.3	.5
Price indexes:								
Fixed 1987 weights	3.0	2.7	3.1	2.9	3.0	2.6	3.3	2.8
Chain-type annual weights	2.8	2.7	3.2	2.7	2.8	2.5	3.2	2.6
Benchmark-years weights	2.8	2.7	3.2	2.7	2.7	2.6	3.3	2.7
Command-basis gross national product:								
Quantity index, fixed 1987 weights	3.3	3.9	4.0	3.5	3.4	4.1	3.3	1.0
Disposable personal income:								
Current dollars	4.1	5.8	4.7	6.8	6.4	9.2	6.6	1.0
1987 dollars	1.5	3.6	3.4	3.5	3.1	7.5	4.1	–1.1

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year.

Table 8.2.—Selected Per Capita Product and Income Series in Current and Constant Dollars and Population of the United States

[Dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Current dollars:								
Gross domestic product	24,559	25,818	25,288	25,669	25,988	26,325	26,578	26,701
Gross national product	24,576	25,774	25,285	25,640	25,942	26,226	26,510	26,628
Personal income	20,810	21,846	21,369	21,717	21,943	22,354	22,710	22,822
Disposable personal income	18,153	19,003	18,588	18,853	19,095	19,473	19,748	19,754
Personal consumption expenditures	16,951	17,734	17,443	17,598	17,821	18,072	18,216	18,426
Durable goods	2,083	2,266	2,216	2,227	2,263	2,358	2,343	2,353
Nondurable goods	5,185	5,342	5,265	5,300	5,380	5,423	5,455	5,499
Services	9,683	10,126	9,961	10,071	10,178	10,292	10,417	10,575
Constant (1987) dollars:								
Gross domestic product	19,879	20,476	20,235	20,390	20,537	20,740	20,836	20,849
Gross national product	19,901	20,450	20,242	20,376	20,509	20,672	20,791	20,801
Disposable personal income	14,341	14,696	14,535	14,625	14,697	14,927	15,048	14,972
Personal consumption expenditures	13,391	13,716	13,640	13,651	13,717	13,853	13,880	13,966
Durable goods	1,897	2,039	2,007	2,004	2,026	2,118	2,095	2,106
Nondurable goods	4,176	4,251	4,224	4,237	4,260	4,282	4,297	4,310
Services	7,318	7,426	7,409	7,410	7,430	7,454	7,488	7,550
Population (mid-period, thousands)	258,290	260,991	259,997	260,627	261,340	261,999	262,527	263,096

Table 8.3.—Auto Output

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Auto output	**144.5**	**158.5**	**162.7**	**153.4**	**158.2**	**159.9**	**160.5**	**144.3**
Final sales	**142.2**	**154.3**	**164.2**	**150.1**	**153.1**	**149.9**	**143.7**	**144.7**
Personal consumption expenditures	139.3	153.1	154.7	149.6	151.4	156.7	155.0	158.0
New autos	93.4	98.7	100.1	99.1	94.4	101.3	91.8	91.9
Net purchases of used autos	45.9	54.4	54.6	50.5	57.1	55.4	63.2	66.1
Producers' durable equipment	38.8	44.0	43.4	43.9	46.4	42.4	36.8	36.9
New autos	68.3	81.3	78.8	79.1	86.0	81.2	78.7	78.8
Net purchases of used autos	–29.6	–37.3	–35.4	–35.2	–39.6	–38.8	–41.9	–41.8
Net exports	–37.7	–44.8	–35.8	–45.4	–46.8	–51.0	–50.1	–52.4
Exports	14.5	16.7	16.7	16.3	18.4	15.4	17.2	15.5
Imports	52.2	61.5	52.5	61.7	65.2	66.4	67.3	67.9
Government purchases	1.9	2.0	2.0	2.1	2.1	1.8	1.9	2.2
Change in business inventories of new and used autos	**2.2**	**4.2**	**–1.5**	**3.3**	**5.1**	**10.0**	**16.8**	**–.5**
New	1.9	3.2	.3	1.3	4.5	6.5	15.8	1.0
Used	.3	1.0	–1.8	2.0	.5	3.5	1.0	–1.4
Addenda:								
Domestic output of new autos [1]	112.6	131.6	133.7	126.6	133.6	132.5	136.4	121.7
Sales of imported new autos [2]	65.1	68.5	66.2	69.3	68.0	70.4	66.2	63.9

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.4.—Auto Output in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1994				1995	
			I	II	III	IV	I	II
Auto output	**121.6**	**130.1**	**135.1**	**125.9**	**128.3**	**130.8**	**127.4**	**112.6**
Final sales	**121.1**	**127.1**	**138.3**	**124.5**	**125.0**	**120.7**	**113.8**	**113.3**
Personal consumption expenditures	119.3	125.5	129.8	123.8	122.9	125.3	119.9	120.7
New autos	81.3	83.1	85.6	83.8	78.9	84.3	76.2	75.7
Net purchases of used autos	38.0	42.3	44.2	40.0	44.0	41.0	43.7	45.0
Producers' durable equipment	34.4	38.5	38.0	38.1	40.4	37.7	35.2	35.2
New autos	59.5	68.4	67.4	66.9	71.9	67.6	65.3	64.9
Net purchases of used autos	–25.1	–29.9	–29.4	–28.8	–31.5	–29.8	–30.2	–29.6
Net exports	–34.2	–38.5	–31.0	–39.1	–40.0	–43.8	–42.9	–44.4
Exports	12.8	14.4	14.6	14.0	15.8	13.2	14.6	13.0
Imports	47.0	52.9	45.6	53.1	55.8	57.0	57.5	57.4
Government purchases	1.6	1.6	1.6	1.7	1.7	1.5	1.6	1.8
Change in business inventories of new and used autos	**.5**	**2.9**	**–3.2**	**1.4**	**3.3**	**10.1**	**13.6**	**–.8**
New	.6	2.1	–1.7	–.3	2.9	7.4	13.0	.3
Used	–.1	.8	–1.5	1.6	.4	2.7	.7	–1.0
Addenda:								
Domestic output of new autos [1]	97.6	110.9	112.9	106.4	111.6	112.7	113.4	100.4
Sales of imported new autos [2]	56.7	57.7	56.6	58.7	56.8	58.6	55.0	52.6

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.5.—Truck Output

[Billions of dollars]

Truck output [1]	**101.9**	**126.9**	**124.3**	**123.0**	**127.9**	**132.3**	**133.9**	**133.7**
Final sales	**102.1**	**124.0**	**122.7**	**120.2**	**121.8**	**131.2**	**133.2**	**130.6**
Personal consumption expenditures	52.3	58.1	58.9	56.9	54.5	62.1	58.9	56.2
Producers' durable equipment	48.7	63.5	62.2	58.4	63.6	69.7	74.7	69.7
Net exports	–5.5	–5.1	–4.1	–4.6	–5.6	–6.0	–5.6	–5.1
Exports	5.8	6.7	6.7	6.7	6.4	7.2	7.9	7.5
Imports	11.2	11.8	10.7	11.3	12.0	13.2	13.6	12.6
Government purchases	6.5	7.5	5.6	9.6	9.4	5.3	5.4	9.8
Change in business inventories	**–.2**	**2.9**	**1.6**	**2.8**	**6.1**	**1.1**	**.7**	**3.1**

1. Includes new trucks only.

Table 8.6.—Truck Output in Constant Dollars

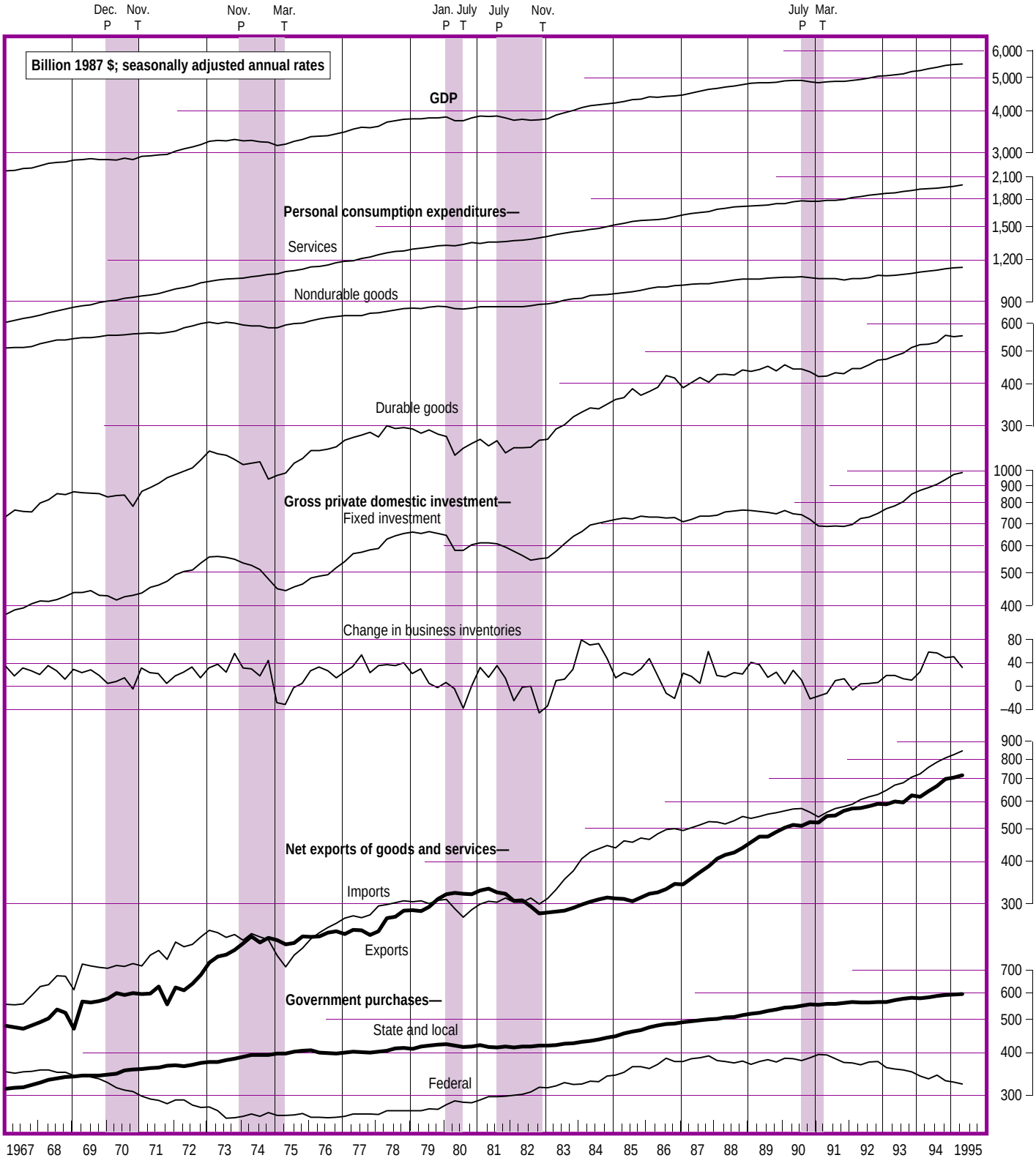
[Billions of 1987 dollars]

Truck output [1]	**83.9**	**100.6**	**100.5**	**97.5**	**99.9**	**104.5**	**104.6**	**103.0**
Final sales	**84.1**	**98.4**	**99.2**	**95.4**	**95.3**	**103.6**	**104.1**	**100.6**
Personal consumption expenditures	43.3	46.0	47.7	45.3	42.6	48.5	45.8	43.1
Producers' durable equipment	39.9	50.4	50.2	46.2	49.7	55.5	58.5	53.8
Net exports	–4.5	–4.0	–3.3	–3.6	–4.4	–4.7	–4.4	–3.9
Exports	4.7	5.4	5.4	5.3	5.0	5.8	6.2	5.8
Imports	9.2	9.4	8.7	8.9	9.4	10.4	10.6	9.7
Government purchases	5.4	5.9	4.5	7.6	7.3	4.3	4.2	7.6
Change in business inventories	**–.1**	**2.2**	**1.3**	**2.1**	**4.6**	**.9**	**.5**	**2.4**

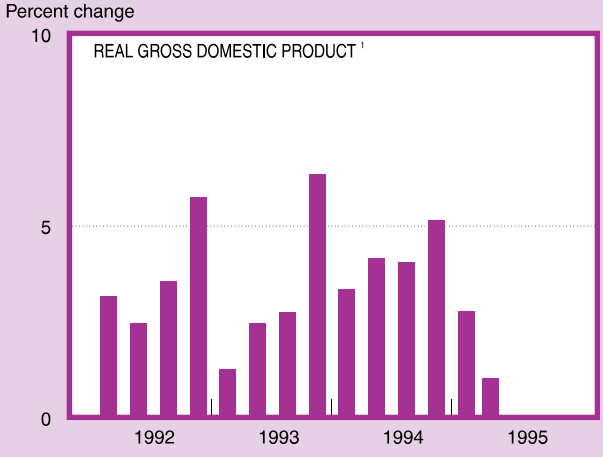
1. Includes new trucks only.

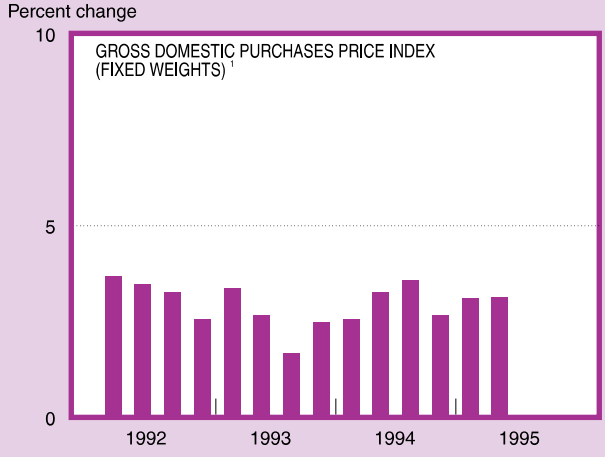
NIPA Charts

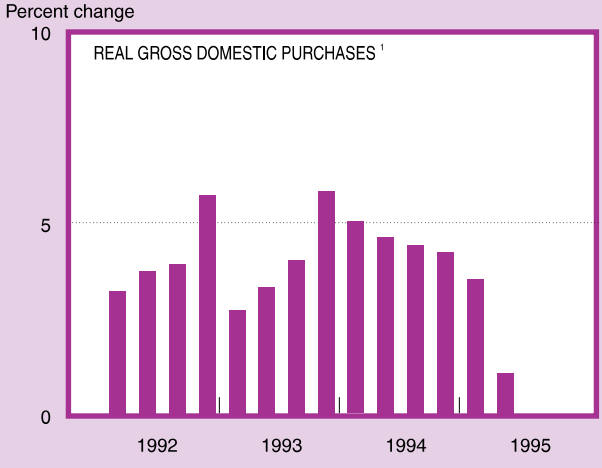
REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES

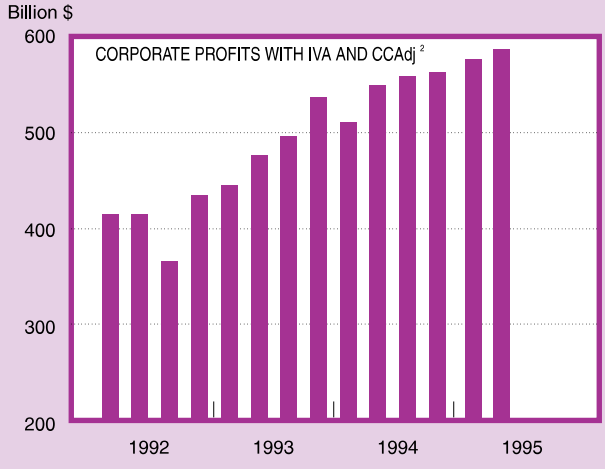


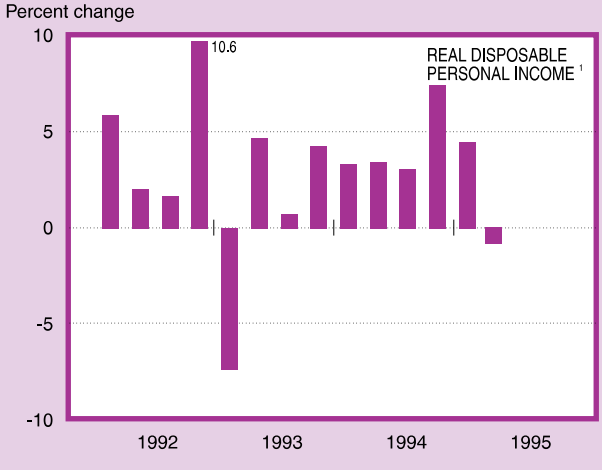
SELECTED SERIES: RECENT QUARTERS

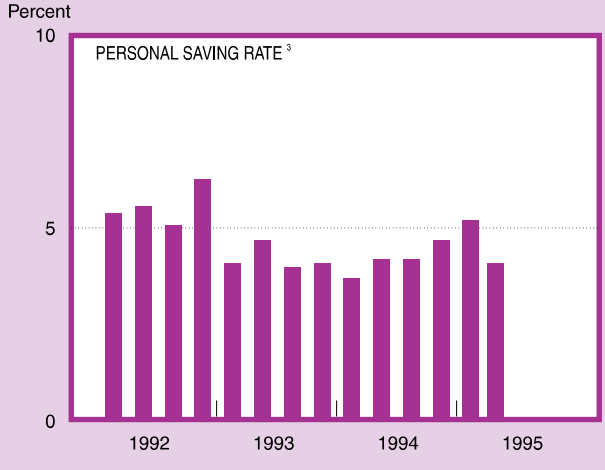












1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.
2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAdj is capital consumption adjustment.
3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

U.S. Department of Commerce, Bureau of Economic Analysis

Reconciliation and Other Special Tables

Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings

[Percent change from preceding period]

	Seasonally adjusted at annual rates						
	1992	1993	1994	1994		1995	
				III	IV	I [r]	II [p]
BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing)	**5.1**	**3.3**	**3.2**	**3.1**	**3.5**	**4.1**	**4.1**
Less: Contribution of supplements to wages and salaries per hour	.5	.2	.2	.1	–.3	.6	.8
Plus: Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions	.1	–.1	0	.1	0	1.0	–.2
Less: Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed	0	0	0	–.2	–.2	–.2	–.1
***Equals*: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector**	**4.7**	**3.0**	**2.9**	**3.3**	**4.0**	**4.7**	**3.2**
Less: Contribution of wages and salaries per hour of nonproduction workers in manufacturing	0	0	–.3	–.2	–.4	–.4	–.1
Less: Other differences [1]	2.3	.4	.5	1.1	.6	2.3	.6
***Equals*: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls**	**2.4**	**2.5**	**2.7**	**2.4**	**3.8**	**2.8**	**2.7**
Addendum:							
BLS estimates of compensation per hour in the nonfarm business sector [2]	5.1	3.3	3.1	3.1	4.0	2.8	2.7

[p] Preliminary.
[r] Revised.
1. Includes BEA use of non-BLS data and differences in detailed weighting. Annual estimates also include differences in BEA and BLS benchmarking procedures; quarterly estimates also include differences in seasonal adjustment procedures.
2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing.

NOTE.—The table does not incorporate the annual BLS revisions released in June 1995. The BLS revisions will be incorporated following the release of the comprehensive revision of the national income and product accounts scheduled for late 1995.

BLS Bureau of Labor Statistics