

B. Other NIPA and NIPA-Related Tables

Monthly Estimates

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income.

These estimates were released on March 1, 2004, and they update the results of the 2003 comprehensive NIPA revision that were published in the February 2004 SURVEY.

Table B.1. Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2002	2003	2003												2004	
			Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^r		Dec. ^r
Personal Income	8,910.3	9,191.6	8,994.1	9,012.5	9,046.9	9,086.6	9,100.8	9,151.0	9,186.0	9,219.6	9,239.6	9,268.4	9,294.2	9,332.1	9,361.7	9,380.1
Compensation of employees, received.....	6,019.1	6,187.9	6,067.4	6,088.2	6,118.9	6,136.2	6,142.1	6,171.4	6,184.9	6,200.2	6,214.9	6,225.8	6,241.1	6,268.0	6,262.5	6,303.2
Wage and salary disbursements.....	4,974.6	5,086.6	5,005.1	5,015.3	5,037.0	5,047.5	5,051.6	5,077.4	5,087.6	5,096.0	5,105.4	5,110.8	5,123.4	5,147.0	5,140.2	5,166.8
Private industries.....	4,114.7	4,188.9	4,128.4	4,130.8	4,145.7	4,153.3	4,155.4	4,178.7	4,183.9	4,196.3	4,204.9	4,211.1	4,222.9	4,245.5	4,237.7	4,258.5
Goods-producing industries.....	1,010.9	1,007.6	1,008.2	1,006.0	1,005.8	1,005.4	1,000.0	1,003.4	1,006.8	1,002.3	1,006.0	1,009.8	1,011.1	1,017.9	1,016.8	1,022.1
Manufacturing.....	675.7	669.0	672.8	670.9	671.1	669.5	664.2	666.6	668.7	664.9	666.9	669.0	669.2	674.6	672.4	675.9
Service-producing industries.....	3,103.7	3,181.3	3,120.2	3,124.8	3,139.9	3,147.8	3,155.4	3,175.3	3,177.1	3,194.0	3,198.9	3,201.2	3,211.9	3,228.6	3,221.0	3,236.4
Trade, transportation, and utilities.....	844.7	863.2	846.9	850.9	855.3	858.7	857.3	860.2	860.9	864.0	866.9	867.4	872.9	873.2	871.0	876.5
Other services-producing industries.....	2,259.0	2,318.1	2,273.3	2,273.9	2,284.6	2,289.2	2,298.1	2,315.1	2,316.2	2,330.1	2,332.0	2,333.9	2,339.0	2,355.4	2,350.0	2,359.9
Government.....	859.9	897.7	876.8	884.5	891.2	894.2	896.2	898.7	903.7	899.6	900.6	899.8	900.4	900.5	902.4	908.3
Supplements to wages and salaries.....	1,044.5	1,101.3	1,062.2	1,072.9	1,081.9	1,088.8	1,090.4	1,094.0	1,097.3	1,104.2	1,109.5	1,115.0	1,117.7	1,121.0	1,122.3	1,136.4
Employer contributions for employee pension and insurance funds.....	680.4	723.4	695.1	699.1	706.8	713.1	714.7	717.6	719.6	725.9	730.7	735.6	737.5	739.4	741.2	746.3
Employer contributions for government social insurance.....	364.1	377.8	367.1	373.8	375.1	375.7	375.7	376.4	377.7	378.3	378.8	379.4	380.2	381.6	381.1	390.0
Proprietors' income with IVA and CCAAdj.....	797.7	847.3	812.0	813.0	809.5	818.0	822.6	839.5	854.3	859.8	858.1	864.8	867.9	876.1	883.6	877.9
Farm.....	14.3	19.5	16.8	11.7	13.1	14.2	16.2	20.0	23.8	22.5	21.4	20.5	22.6	23.9	23.7	16.7
Nonfarm.....	783.4	827.8	795.3	801.3	796.5	803.9	806.4	819.5	830.5	837.2	836.7	844.3	845.3	852.2	859.8	861.2
Rental income of persons with CCAAdj.....	173.0	163.7	154.0	158.3	163.3	168.1	160.8	153.3	146.2	151.4	157.0	162.6	171.9	181.0	190.2	186.6
Personal income receipts on assets.....	1,378.5	1,390.5	1,392.1	1,390.2	1,388.5	1,387.1	1,388.4	1,390.2	1,391.9	1,390.5	1,389.2	1,388.0	1,390.9	1,394.1	1,397.5	1,398.0
Personal interest income.....	982.4	961.8	978.9	974.6	970.5	966.7	965.5	964.9	964.3	960.7	957.1	953.4	954.0	954.7	955.4	953.2
Personal dividend income.....	396.2	428.7	413.2	415.6	418.0	420.4	422.9	425.3	427.6	429.8	432.2	434.6	436.9	439.4	442.1	444.8
Personal current transfer receipts.....	1,292.2	1,377.2	1,325.1	1,329.4	1,335.9	1,347.5	1,357.4	1,368.6	1,383.1	1,393.5	1,397.4	1,405.2	1,402.2	1,395.9	1,410.2	1,411.3
Government social benefits to persons.....	1,249.5	1,331.3	1,284.6	1,285.1	1,290.7	1,301.3	1,311.9	1,324.1	1,339.7	1,348.4	1,351.3	1,358.1	1,354.4	1,348.2	1,362.6	1,364.2
Old-age, survivors, disability, and health insurance benefits.....	710.3	743.7	727.5	728.3	732.3	736.2	737.6	743.7	744.1	743.3	746.8	746.7	751.1	752.9	760.7	763.6
Government unemployment insurance benefits.....	53.4	55.6	54.4	49.5	50.5	55.6	55.5	53.4	60.0	59.3	57.3	59.2	58.4	53.0	55.1	47.1
Other.....	485.8	532.1	502.6	507.3	507.8	509.4	518.8	526.9	535.7	545.7	547.2	552.2	544.9	542.2	546.8	553.6
Other current transfer receipts, from business (net).....	42.6	45.9	40.6	44.3	45.3	46.2	45.5	44.5	43.4	45.1	46.1	47.1	47.8	47.7	47.6	47.1
Less: Contributions for government social insurance.....	750.3	774.9	756.5	766.6	769.2	770.4	770.4	772.1	774.4	775.8	777.0	778.1	779.8	783.0	782.2	796.9
Less: Personal current taxes.....	1,053.1	988.7	1,039.6	1,014.8	1,009.6	1,003.9	1,000.0	1,000.0	1,000.5	924.6	882.2	1,001.0	1,004.8	1,010.6	1,012.8	963.4
Equals: Disposable personal income	7,857.2	8,202.9	7,954.5	7,997.7	8,037.3	8,082.7	8,100.8	8,151.0	8,185.6	8,294.9	8,357.4	8,267.4	8,289.5	8,321.5	8,348.9	8,416.7
Less: Personal outlays.....	7,674.0	8,037.3	7,848.6	7,864.3	7,876.6	7,923.9	7,907.7	7,956.8	8,005.8	8,072.4	8,142.2	8,140.8	8,139.0	8,187.3	8,230.3	8,262.1
Personal consumption expenditures.....	7,385.3	7,753.2	7,564.1	7,578.3	7,589.0	7,634.7	7,622.9	7,673.7	7,724.2	7,792.4	7,860.1	7,856.6	7,855.9	7,904.1	7,947.0	7,979.1
Durable goods.....	911.3	941.1	934.7	900.0	889.6	905.0	917.0	926.5	934.9	960.9	990.5	973.9	955.8	961.4	977.9	945.5
Nondurable goods.....	2,086.0	2,209.4	2,126.3	2,160.5	2,173.9	2,192.6	2,161.6	2,164.3	2,186.4	2,209.7	2,239.6	2,240.7	2,246.4	2,267.0	2,270.5	2,304.3
Services.....	4,388.0	4,602.7	4,503.1	4,517.8	4,525.5	4,537.1	4,544.3	4,582.8	4,602.8	4,621.8	4,630.0	4,642.0	4,653.7	4,675.7	4,698.6	4,729.2
Personal interest payments ¹	194.7	184.9	183.9	185.0	186.2	187.5	185.2	183.2	181.2	182.9	184.6	186.3	185.9	185.6	185.3	184.7
Personal current transfer payments.....	94.0	99.1	100.7	100.9	101.3	101.7	99.6	100.0	100.4	97.1	97.6	98.0	97.1	97.6	98.0	98.4
To government.....	58.6	63.1	60.5	60.9	61.3	61.7	62.1	62.5	62.9	63.3	63.7	64.1	64.4	64.9	65.3	65.7
To the rest of the world (net).....	35.4	36.0	40.2	40.1	40.1	40.1	37.5	37.5	37.5	33.9	33.9	32.7	32.7	32.7	32.7	
Personal saving.....	183.2	165.6	105.9	133.4	160.7	158.8	193.1	194.2	179.8	222.5	215.2	126.6	150.5	134.2	118.6	154.6
Personal saving as percentage of disposable personal income.....	2.3	2.0	1.3	1.7	2.0	2.0	2.4	2.4	2.2	2.7	2.6	1.5	1.8	1.6	1.4	1.8
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	7,596.7	7,789.9	7,616.4	7,647.7	7,656.9	7,681.4	7,716.4	7,763.3	7,780.6	7,874.4	7,920.7	7,821.7	7,844.1	7,880.6	7,891.2	7,929.1
Per capita:																
Current dollars.....	27,259	28,180	27,468	27,597	27,714	27,849	27,890	28,041	28,136	28,487	28,676	28,341	28,393	28,479	28,550	28,761
Chained (2000) dollars.....	26,355	26,761	26,300	26,389	26,402	26,467	26,567	26,707	26,744	27,043	27,177	26,814	26,867	26,970	26,985	27,095
Population (midperiod, thousands) ³	288,240	291,086	289,591	289,806	290,013	290,228	290,451	290,686	290,929	291,179	291,446	291,709	291,958	292,197	292,427	292,644
Personal consumption expenditures:																
Billions of chained (2000) dollars	7,140.5	7,362.9	7,242.5	7,246.7	7,229.8	7,255.7	7,261.1	7,308.7	7,342.1	7,397.3	7,449.4	7,433.1	7,433.8	7,485.4	7,511.3	7,516.8
Durable goods.....	957.2	1,027.0	997.6	964.6	956.1	974.3	990.5	1,006.4	1,018.4	1,050.1	1,085.7	1,071.6	1,054.6	1,064.9	1,086.6	1,048.3
Nondurable goods.....	2,043.6	2,120.8	2,069.6	2,095.4	2,084.3	2,091.9	2,081.3	2,097.6	2,111.7	2,128.4	2,143.8	2,130.7	2,143.7	2,171.0	2,169.7	2,186.9
Services.....	4,141.8	4,224.1	4,180.7	4,188.9	4,190.5	4,192.6	4,194.1	4,211.1	4,219.8	4,230.5	4,236.3	4,244.8	4,247.1	4,262.3	4,270.7	4,290.9
Implicit price deflator, 2000=100....	103.4	105.3	104.4	104.6	105.0	105.2	105.0	105.0	105.2	105.3	105.5	105.7	105.7	105.6	105.8	106.1
Personal income, current dollars	2.3	3.2	0.1	0.2	0.4	0.4	0.2	0.6	0.4	0.4	0.2	0.3	0.3	0.4	0.3	0.2
Disposable personal income:																
Current dollars.....	5.2	4.4	0.2	0.5	0.5	0.6	0.2	0.6	0.4	1.3	0.8	-1.1	0.3	0.4	0.3	0.8
Chained (2000) dollars.....	3.8	2.5	0.0	0.4	0.1	0.3	0.5	0.6	0.2	1.2	0.6	-1.2	0.3	0.5	0.1	0.5
Personal consumption expenditures:																
Current dollars.....	4.8	5.0	0.9	0.2	0.1	0.6	-0.2	0.7	0.9	0.9	0.9	0.0	0.0	0.6	0.4	0.4
Chained (2000) dollars.....																