NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the third quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606–9700.

Tables containing the estimates for 1929–87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988–93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991–93
Most tables	*NIPA's*, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15	"	"	Sept. 1993 SURVEY	"
Tables 3.15–3.20 and 9.1–9.6	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4–7.12	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues. NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,775.9**
Personal consumption expenditures	**4,136.9**	**4,378.2**	**4,347.3**	**4,401.2**	**4,469.6**	**4,535.0**	**4,586.4**	**4,655.3**
Durable goods	492.7	538.0	531.2	541.9	562.8	576.2	580.3	594.7
Nondurable goods	1,295.5	1,339.2	1,334.2	1,340.2	1,355.2	1,368.9	1,381.4	1,402.0
Services	2,348.7	2,501.0	2,481.9	2,519.1	2,551.6	2,589.9	2,624.7	2,658.6
Gross private domestic investment	**788.3**	**882.0**	**869.7**	**882.2**	**922.5**	**966.6**	**1,034.4**	**1,051.1**
Fixed investment	785.2	866.7	851.1	868.3	913.5	942.5	967.0	978.7
Nonresidential	561.4	616.1	609.3	619.0	646.3	665.4	683.3	696.7
Structures	171.1	173.4	172.3	173.9	176.7	172.7	181.8	181.1
Producers' durable equipment	390.3	442.7	437.0	445.1	469.6	492.7	501.5	515.6
Residential	223.8	250.6	241.8	249.3	267.2	277.1	283.6	282.0
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	72.5
Nonfarm	–2.7	20.1	23.9	24.2	10.7	22.3	60.4	64.5
Farm	5.7	–4.7	–5.3	–10.3	–1.7	1.8	7.0	7.9
Net exports of goods and services	**–30.3**	**–65.3**	**–63.3**	**–77.0**	**–71.2**	**–86.7**	**–97.6**	**–116.9**
Exports	638.1	659.1	660.1	649.0	680.3	674.2	704.5	720.1
Imports	668.4	724.3	723.5	726.0	751.4	760.9	802.1	836.9
Government purchases	**1,125.3**	**1,148.4**	**1,146.3**	**1,152.9**	**1,157.2**	**1,159.8**	**1,166.7**	**1,186.4**
Federal	449.0	443.6	445.2	442.7	439.8	437.8	435.1	442.9
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	297.8
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	145.1
State and local	676.3	704.7	701.2	710.2	717.4	722.0	731.5	743.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,359.2**
Personal consumption expenditures	**3,349.5**	**3,458.7**	**3,439.2**	**3,472.2**	**3,506.2**	**3,546.3**	**3,557.8**	**3,583.9**
Durable goods	452.6	489.9	483.7	492.7	510.8	521.7	522.2	532.2
Nondurable goods	1,057.7	1,078.5	1,074.3	1,081.7	1,088.0	1,098.3	1,104.3	1,110.1
Services	1,839.1	1,890.3	1,881.2	1,897.8	1,907.4	1,926.3	1,931.4	1,941.6
Gross private domestic investment	**725.3**	**819.9**	**806.2**	**821.8**	**862.5**	**898.9**	**950.9**	**963.2**
Fixed investment	722.9	804.6	787.3	808.8	851.7	873.4	891.7	898.7
Nonresidential	525.9	591.6	581.0	597.9	627.2	643.6	657.9	669.2
Structures	149.8	147.7	147.3	147.5	148.7	144.1	151.0	148.9
Producers' durable equipment	376.2	443.9	433.7	450.3	478.5	499.4	506.9	520.3
Residential	196.9	213.0	206.3	211.0	224.5	229.9	233.8	229.5
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	64.5
Nonfarm	–2.0	18.5	22.8	20.9	10.7	22.1	51.7	56.0
Farm	4.5	–3.2	–3.9	–7.9	.1	3.3	7.5	8.5
Net exports of goods and services	**–32.3**	**–73.9**	**–69.3**	**–86.3**	**–82.2**	**–104.0**	**–111.8**	**–118.3**
Exports	578.8	602.5	600.2	595.3	625.2	619.6	643.9	659.2
Imports	611.2	676.3	669.6	681.6	707.4	723.6	755.6	777.5
Government purchases	**936.9**	**929.8**	**929.3**	**931.8**	**931.5**	**919.9**	**917.1**	**930.3**
Federal	373.5	356.6	358.3	355.6	351.1	341.7	334.7	342.6
National defense	261.4	243.7	246.8	240.9	238.7	228.5	226.1	230.8
Nondefense	112.2	113.0	111.5	114.7	112.4	113.2	108.7	111.7
State and local	563.3	573.1	571.0	576.2	580.4	578.3	582.4	587.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,775.9**
Final sales of domestic product	6,017.2	6,327.9	6,281.4	6,345.4	6,469.2	6,550.6	6,622.5	6,703.5
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	72.5
Goods [1]	**2,295.0**	**2,405.8**	**2,396.2**	**2,395.8**	**2,461.6**	**2,513.2**	**2,561.2**	**2,603.8**
Final sales	2,292.0	2,390.4	2,377.6	2,381.9	2,452.6	2,489.1	2,493.7	2,531.3
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	72.5
Durable goods	955.6	1,041.0	1,034.4	1,041.7	1,081.9	1,118.7	1,137.6	1,170.3
Final sales	968.6	1,032.4	1,030.6	1,026.8	1,072.9	1,098.2	1,099.4	1,117.8
Change in business inventories	–13.0	8.6	3.7	14.9	9.0	20.6	38.2	52.6
Nondurable goods	1,339.4	1,364.8	1,361.8	1,354.0	1,379.7	1,394.5	1,423.5	1,433.5
Final sales	1,323.4	1,358.0	1,347.0	1,355.1	1,379.7	1,390.9	1,394.3	1,413.6
Change in business inventories	16.0	6.7	14.8	–1.1	0	3.5	29.2	19.9
Services [1]	**3,227.2**	**3,405.5**	**3,383.1**	**3,429.3**	**3,459.3**	**3,503.8**	**3,555.4**	**3,596.8**
Structures	**498.0**	**532.0**	**520.6**	**534.1**	**557.2**	**557.7**	**573.4**	**575.3**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,359.2**
Final sales of domestic product	4,976.9	5,119.3	5,086.5	5,126.5	5,207.2	5,235.7	5,254.9	5,294.7
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	64.5
Goods [1]	**1,991.0**	**2,081.8**	**2,069.9**	**2,078.2**	**2,135.5**	**2,168.8**	**2,201.3**	**2,236.1**
Final sales	1,988.5	2,066.5	2,051.0	2,065.3	2,124.7	2,143.3	2,142.1	2,171.6
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	64.5
Durable goods	895.6	986.0	973.4	991.4	1,033.6	1,061.4	1,071.9	1,103.3
Final sales	906.7	977.7	968.8	977.9	1,024.7	1,041.7	1,038.2	1,057.1
Change in business inventories	–11.2	8.3	4.6	13.5	8.9	19.7	33.7	46.2
Nondurable goods	1,095.4	1,095.8	1,096.5	1,086.8	1,101.9	1,107.4	1,129.4	1,132.8
Final sales	1,081.8	1,088.8	1,082.2	1,087.4	1,100.0	1,101.7	1,103.9	1,114.6
Change in business inventories	13.6	7.0	14.3	–.6	1.9	5.7	25.5	18.3
Services [1]	**2,549.3**	**2,597.6**	**2,588.5**	**2,606.1**	**2,611.2**	**2,625.8**	**2,635.8**	**2,649.7**
Structures	**439.0**	**455.1**	**447.0**	**455.1**	**471.3**	**466.5**	**476.9**	**473.3**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,775.9**
Less: Exports of goods and services	638.1	659.1	660.1	649.0	680.3	674.2	704.5	720.1
Plus: Imports of goods and services	668.4	724.3	723.5	726.0	751.4	760.9	802.1	836.9
Equals: Gross domestic purchases [1]	**6,050.5**	**6,408.6**	**6,363.3**	**6,436.3**	**6,549.3**	**6,661.4**	**6,787.5**	**6,892.8**
Less: Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	72.5
Equals: Final sales to domestic purchasers [2]	**6,047.5**	**6,393.2**	**6,344.7**	**6,422.4**	**6,540.3**	**6,637.3**	**6,720.1**	**6,820.3**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,359.2**
Less: Exports of goods and services	578.8	602.5	600.2	595.3	625.2	619.6	643.9	659.2
Plus: Imports of goods and services	611.2	676.3	669.6	681.6	707.4	723.6	755.6	777.5
Equals: Gross domestic purchases [1]	**5,011.6**	**5,208.4**	**5,174.7**	**5,225.8**	**5,300.2**	**5,365.1**	**5,425.8**	**5,477.5**
Less: Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	64.5
Equals: Final sales to domestic purchasers [2]	**5,009.2**	**5,193.1**	**5,155.8**	**5,212.8**	**5,289.4**	**5,339.7**	**5,366.6**	**5,413.0**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,775.9**
Business	**5,090.4**	**5,371.4**	**5,332.3**	**5,382.1**	**5,494.4**	**5,575.7**	**5,677.9**	**5,756.3**
Nonfarm	4,996.1	5,293.8	5,249.3	5,322.3	5,431.7	5,524.7	5,618.7	5,699.3
Nonfarm less housing	4,494.4	4,771.0	4,730.8	4,796.4	4,899.5	4,975.0	5,075.0	5,148.4
Housing	501.7	522.7	518.5	525.8	532.2	549.6	543.8	551.0
Farm	85.6	75.3	77.3	65.4	79.2	87.1	83.2	80.9
Statistical discrepancy	8.8	2.3	5.7	–5.5	–16.5	–36.1	–24.0	–24.0
Households and institutions	**268.6**	**285.3**	**283.4**	**286.9**	**291.0**	**295.7**	**300.1**	**304.6**
Private households	10.1	10.8	10.7	10.8	10.9	11.1	11.3	11.5
Nonprofit institutions	258.4	274.5	272.7	276.1	280.0	284.5	288.8	293.1
General government	**661.2**	**686.6**	**684.2**	**690.2**	**692.7**	**703.3**	**711.8**	**715.0**
Federal	199.5	203.6	203.6	204.3	202.5	206.3	208.4	205.5
State and local	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.5
Addendum:								
Gross domestic business product less housing	4,584.2	4,844.0	.....	.....	.....	.....	.....	.....

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,359.2**
Business	**4,258.7**	**4,409.4**	**4,380.4**	**4,413.3**	**4,491.7**	**4,532.6**	**4,583.6**	**4,627.2**
Nonfarm	4,170.6	4,336.4	4,303.4	4,353.8	4,433.2	4,486.1	4,521.3	4,563.5
Nonfarm less housing	3,771.0	3,925.5	3,893.8	3,941.1	4,017.9	4,070.6	4,103.5	4,143.7
Housing	399.6	410.9	409.6	412.7	415.3	415.5	417.8	419.8
Farm	80.8	71.0	72.3	64.0	72.0	75.9	81.6	82.9
Statistical discrepancy	7.3	1.9	4.7	–4.5	–13.5	–29.3	–19.3	–19.3
Households and institutions	**208.5**	**215.6**	**215.0**	**217.0**	**218.1**	**220.1**	**222.5**	**223.7**
Private households	8.8	9.0	9.0	9.0	9.0	9.1	9.2	9.3
Nonprofit institutions	199.8	206.5	206.0	208.0	209.1	211.0	213.3	214.4
General government	**512.0**	**509.6**	**510.0**	**509.1**	**508.2**	**508.4**	**508.0**	**508.2**
Federal	151.9	146.0	146.9	145.1	143.2	141.9	139.9	138.7
State and local	360.1	363.6	363.1	364.0	365.1	366.5	368.1	369.5
Addendum:								
Gross domestic business product less housing	3,855.4	3,994.9	.....	.....	.....	.....	.....	.....

Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,775.9**
Plus: Receipts of factor income from the rest of the world [1]	133.5	136.6	137.6	137.1	141.3	145.4	162.1	.....
Less: Payments of factor income to the rest of the world [2]	127.9	132.1	134.3	128.6	143.3	146.1	169.5	.....
Equals: Gross national product	**6,025.8**	**6,347.8**	**6,303.3**	**6,367.8**	**6,476.2**	**6,574.0**	**6,682.5**	.....
Less: Consumption of fixed capital	658.5	669.1	662.0	677.3	674.0	734.1	698.1	709.0
Capital consumption allowances	604.2	635.1	626.9	644.8	650.3	683.2	669.8	679.1
Less: Capital consumption adjustment	–54.4	–33.9	–35.1	–32.6	–23.8	–50.9	–28.3	–29.9
Equals: Net national product	**5,367.3**	**5,678.7**	**5,641.2**	**5,690.5**	**5,802.2**	**5,840.0**	**5,984.5**	.....
Less: Indirect business tax and nontax liability	504.4	525.3	521.4	524.7	539.7	544.7	550.3	556.8
Business transfer payments	28.1	28.7	28.9	28.9	28.6	30.1	30.3	30.7
Statistical discrepancy	8.8	2.3	5.7	–5.5	–16.5	–36.1	–24.0	.....
Plus: Subsidies less current surplus of government enterprises	3.5	9.0	8.8	–3.9	11.7	7.4	3.0	–8.1
Equals: National income	**4,829.5**	**5,131.4**	**5,094.0**	**5,138.5**	**5,262.0**	**5,308.7**	**5,430.7**	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	405.1	485.8	473.1	493.5	533.9	508.2	546.4	.....
Net interest	420.0	399.5	397.6	396.7	389.1	394.2	399.7	.....
Contributions for social insurance	556.4	585.6	586.1	590.9	597.2	614.7	623.5	628.8
Wage accruals less disbursements	–20.0	20.0	0	0	0	0	0	0
Plus: Personal interest income	665.2	637.9	636.6	634.1	627.7	631.1	649.4	670.2
Personal dividend income	161.0	181.3	180.4	182.8	184.1	185.7	191.7	196.9
Government transfer payments to persons	837.9	892.6	887.6	898.8	908.3	924.2	934.3	944.7
Business transfer payments to persons	22.3	22.8	22.8	22.8	22.7	23.2	23.4	23.6
Equals: Personal income	**5,154.3**	**5,375.1**	**5,364.5**	**5,395.9**	**5,484.6**	**5,555.8**	**5,659.9**	**5,727.8**
Addenda:								
Net domestic product	5,361.7	5,674.2	5,637.9	5,681.9	5,804.1	5,840.7	5,991.8	6,066.9
Domestic income	4,824.0	5,126.9	5,090.7	5,130.0	5,264.0	5,309.4	5,438.1	.....
Gross national income	6,017.0	6,345.5	6,297.5	6,373.3	6,492.7	6,610.1	6,706.5	.....

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,359.2**
Plus: Receipts of factor income from the rest of the world [1]	109.2	109.1	110.1	109.4	112.4	114.8	127.1	.....
Less: Payments of factor income to the rest of the world [2]	102.8	103.4	105.3	100.4	111.7	113.2	130.7	.....
Equals: Gross national product	**4,985.7**	**5,140.3**	**5,110.1**	**5,148.4**	**5,218.7**	**5,262.7**	**5,310.5**	.....
Less: Consumption of fixed capital	595.8	599.5	593.9	605.5	602.0	648.1	614.8	621.5
Equals: Net national product	**4,389.9**	**4,540.8**	**4,516.2**	**4,542.9**	**4,616.7**	**4,614.6**	**4,695.7**	.....
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	406.0	421.2	418.2	423.1	428.3	432.7	434.9	438.3
Statistical discrepancy	7.3	1.9	4.7	–4.5	–13.5	–29.3	–19.3	.....
Equals: National income	**3,976.6**	**4,117.7**	**4,093.3**	**4,124.3**	**4,201.8**	**4,211.3**	**4,280.2**	.....
Addenda:								
Net domestic product	4,383.5	4,535.1	4,511.4	4,533.9	4,616.0	4,613.0	4,699.3	4,737.6
Domestic income	3,970.2	4,112.0	4,088.5	4,115.3	4,201.1	4,209.7	4,283.8	.....
Gross national income	4,978.4	5,138.4	5,105.4	5,153.0	5,232.2	5,292.1	5,329.8	.....

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 1.11.—Command-Basis Gross National Product in Constant Dollars

[Billions of 1987 dollars]

Gross national product	**4,985.7**	**5,140.3**	**5,110.1**	**5,148.4**	**5,218.7**	**5,262.7**	**5,310.5**	.....
Less: Exports of goods and services and receipts of factor income from the rest of the world	688.0	711.6	710.3	704.7	737.6	734.5	771.0	.....
Plus: Command-basis exports of goods and services and receipts of factor income [1]	691.8	724.4	720.7	719.3	752.2	756.2	790.6	.....
Equals: Command-basis gross national product	**4,989.5**	**5,153.1**	**5,120.5**	**5,163.1**	**5,233.3**	**5,284.5**	**5,330.1**	.....
Addendum:								
Terms of trade [2]	100.5	101.8	101.5	102.1	102.0	103.0	102.5	.....

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
National income	**4,829.5**	**5,131.4**	**5,094.0**	**5,138.5**	**5,262.0**	**5,308.7**	**5,430.7**	.....
Compensation of employees	**3,591.2**	**3,780.4**	**3,761.1**	**3,801.7**	**3,845.8**	**3,920.0**	**3,979.3**	**4,021.9**
Wages and salaries	2,954.8	3,100.8	3,085.1	3,115.9	3,148.4	3,208.3	3,257.2	3,292.3
Government	567.3	583.8	580.9	586.1	587.8	595.7	601.9	604.2
Other	2,387.5	2,517.0	2,504.2	2,529.8	2,560.7	2,612.6	2,655.4	2,688.1
Supplements to wages and salaries	636.4	679.6	676.0	685.9	697.4	711.7	722.0	729.7
Employer contributions for social insurance	307.7	324.3	324.6	327.0	330.6	338.5	343.6	346.0
Other labor income	328.7	355.3	351.4	358.8	366.8	373.2	378.4	383.7
Proprietors' income with IVA and CCAdj	**418.7**	**441.6**	**438.8**	**420.3**	**462.9**	**471.0**	**471.3**	**465.4**
Farm	44.4	37.3	39.4	15.8	44.4	47.2	39.3	28.5
Proprietors' income with IVA	51.9	44.5	46.5	23.2	51.5	54.5	46.6	35.8
CCAdj	–7.5	–7.2	–7.2	–7.4	–7.0	–7.3	–7.3	–7.3
Nonfarm	374.4	404.3	399.4	404.5	418.5	423.8	431.9	436.9
Proprietors' income	362.0	390.2	385.5	389.8	403.7	409.3	417.5	422.7
IVA	–.5	–.8	–.8	–.1	–.9	–.6	–1.1	–1.1
CCAdj	12.9	14.9	14.7	14.8	15.7	15.2	15.5	15.3
Rental income of persons with CCAdj	**–5.5**	**24.1**	**23.4**	**26.3**	**30.3**	**15.3**	**34.1**	**33.8**
Rental income of persons	61.2	86.3	83.6	88.9	92.4	101.7	98.6	99.8
CCAdj	–66.7	–62.2	–60.3	–62.6	–62.1	–86.4	–64.5	–66.0
Corporate profits with IVA and CCAdj	**405.1**	**485.8**	**473.1**	**493.5**	**533.9**	**508.2**	**546.4**	.....
Corporate profits with IVA	389.4	456.2	446.6	461.7	495.1	471.2	509.0	.....
Profits before tax	395.9	462.4	456.6	458.7	501.7	483.5	523.1	.....
Profits tax liability	139.7	173.2	171.8	169.9	191.5	184.1	201.7	.....
Profits after tax	256.2	289.2	284.8	288.9	310.2	299.4	321.4	.....
Dividends	171.1	191.7	190.7	193.2	194.6	196.3	202.5	207.9
Undistributed profits	85.1	97.5	94.1	95.6	115.6	103.0	118.9	.....
IVA	–6.4	–6.2	–10.0	3.0	–6.5	–12.3	–14.1	–18.9
CCAdj	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.8
Net interest	**420.0**	**399.5**	**397.6**	**396.7**	**389.1**	**394.2**	**399.7**	.....
Addenda:								
Corporate profits after tax with IVA and CCAdj	265.4	312.5	301.3	323.6	342.4	324.1	344.8	.....
Net cash flow with IVA and CCAdj	491.1	528.7	515.5	543.6	558.9	559.9	568.2	.....
Undistributed profits with IVA and CCAdj	94.3	120.9	110.7	130.3	147.9	127.7	142.3	.....
Consumption of fixed capital	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.3
Less: IVA	–6.4	–6.2	–10.0	3.0	–6.5	–12.3	–14.1	–18.9
Equals: Net cash flow	497.5	534.9	525.4	540.6	565.5	572.2	582.3	.....

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
	Billions of dollars							
Gross domestic product of corporate business	**3,563.6**	**3,796.2**	**3,767.3**	**3,817.9**	**3,904.8**	**3,957.0**	**4,036.0**	.....
Consumption of fixed capital	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.3
Net domestic product	3,166.9	3,388.4	3,362.5	3,404.6	3,493.7	3,524.8	3,610.0	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	361.9	377.5	374.7	377.6	388.3	393.5	397.8	403.5
Domestic income	2,804.9	3,010.9	2,987.8	3,027.0	3,105.4	3,131.3	3,212.2	.....
Compensation of employees	2,340.9	2,471.6	2,459.2	2,484.4	2,513.8	2,564.0	2,603.3	2,634.2
Wages and salaries	1,942.1	2,045.6	2,035.5	2,055.7	2,079.6	2,121.1	2,154.2	2,179.6
Supplements to wages and salaries	398.8	426.1	423.7	428.7	434.2	442.9	449.0	454.6
Corporate profits with IVA and CCAdj	344.5	420.5	410.4	424.3	472.2	447.1	485.7	.....
Profits before tax	335.3	397.2	393.8	389.6	440.0	422.4	462.3	.....
Profits tax liability	139.7	173.2	171.8	169.9	191.5	184.1	201.7	.....
Profits after tax	195.6	223.9	222.0	219.7	248.5	238.3	260.7	.....
Dividends	147.7	177.2	173.2	177.1	180.2	177.0	183.6	.....
Undistributed profits	47.8	46.7	48.8	42.7	68.3	61.3	77.1	.....
IVA	–6.4	–6.2	–10.0	3.0	–6.5	–12.3	–14.1	–18.9
CCAdj	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.8
Net interest	119.5	118.8	118.2	118.3	119.4	120.2	123.3	.....
Gross domestic product of financial corporate business	**340.7**	**386.5**	**381.0**	**389.1**	**405.5**	**388.4**	**409.3**	.....
Gross domestic product of nonfinancial corporate business	**3,222.9**	**3,409.7**	**3,386.3**	**3,428.7**	**3,499.3**	**3,568.6**	**3,626.7**	.....
Consumption of fixed capital	352.9	361.5	358.8	366.5	363.7	383.7	376.3	381.7
Net domestic product	2,870.0	3,048.2	3,027.5	3,062.2	3,135.6	3,184.8	3,250.3	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	328.9	344.0	341.3	344.3	354.3	358.9	362.9	368.2
Domestic income	2,541.1	2,704.2	2,686.2	2,717.9	2,781.3	2,825.9	2,887.5	.....
Compensation of employees	2,151.0	2,259.2	2,248.5	2,269.1	2,293.9	2,337.1	2,373.1	2,404.4
Wages and salaries	1,782.3	1,866.2	1,857.7	1,873.9	1,893.8	1,929.4	1,959.8	1,985.5
Supplements to wages and salaries	368.7	393.0	390.8	395.2	400.1	407.7	413.4	418.9
Corporate profits with IVA and CCAdj	276.6	330.9	324.4	334.3	371.6	372.2	394.7	.....
Profits before tax	253.4	293.5	293.7	285.7	325.4	332.8	355.9	.....
Profits tax liability	87.8	116.8	116.7	113.5	130.8	132.5	143.4	.....
Profits after tax	165.5	176.7	176.9	172.2	194.6	200.3	212.5	.....
Dividends	136.3	159.8	156.7	159.4	162.3	159.5	164.3	.....
Undistributed profits	29.2	16.9	20.2	12.8	32.2	40.8	48.1	.....
IVA	–6.4	–6.2	–10.0	3.0	–6.5	–12.3	–14.1	–18.9
CCAdj	29.7	43.6	40.7	45.7	52.7	51.7	52.9	53.8
Net interest	113.5	114.0	113.3	114.4	115.8	116.6	119.6	.....
	Billions of 1987 dollars							
Gross domestic product of nonfinancial corporate business	**2,802.8**	**2,942.9**	**2,920.5**	**2,963.3**	**3,019.5**	**3,062.6**	**3,098.9**	.....
Consumption of fixed capital	319.2	325.3	322.9	329.0	327.0	342.4	333.9	337.7
Net domestic product	2,483.6	2,617.6	2,597.6	2,634.2	2,692.5	2,720.2	2,765.0	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	260.7	272.4	270.4	273.7	277.3	280.6	282.1	285.0
Domestic income	2,222.8	2,345.2	2,327.2	2,360.5	2,415.2	2,439.6	2,482.9	.....

2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Personal income	**5,154.3**	**5,375.1**	**5,364.5**	**5,395.9**	**5,484.6**	**5,555.8**	**5,659.9**	**5,727.8**
Wage and salary disbursements	**2,974.8**	**3,080.8**	**3,085.1**	**3,115.9**	**3,148.4**	**3,208.3**	**3,257.2**	**3,292.3**
Commodity-producing industries	757.6	773.8	776.4	781.4	791.0	801.9	811.6	821.0
Manufacturing	578.3	588.4	591.4	594.9	601.7	609.4	612.8	617.8
Distributive industries	682.3	701.9	704.0	709.6	712.6	728.6	742.5	753.8
Service industries	967.6	1,021.4	1,023.7	1,038.8	1,057.0	1,082.0	1,101.2	1,113.2
Government	567.3	583.8	580.9	586.1	587.8	595.7	601.9	604.2
Other labor income	**328.7**	**355.3**	**351.4**	**358.8**	**366.8**	**373.2**	**378.4**	**383.7**
Proprietors' income with inventory valuation and capital consumption adjustments	**418.7**	**441.6**	**438.8**	**420.3**	**462.9**	**471.0**	**471.3**	**465.4**
Farm	44.4	37.3	39.4	15.8	44.4	47.2	39.3	28.5
Nonfarm	374.4	404.3	399.4	404.5	418.5	423.8	431.9	436.9
Rental income of persons with capital consumption adjustment	**–5.5**	**24.1**	**23.4**	**26.3**	**30.3**	**15.3**	**34.1**	**33.8**
Personal dividend income	**161.0**	**181.3**	**180.4**	**182.8**	**184.1**	**185.7**	**191.7**	**196.9**
Personal interest income	**665.2**	**637.9**	**636.6**	**634.1**	**627.7**	**631.1**	**649.4**	**670.2**
Transfer payments to persons	**860.2**	**915.4**	**910.4**	**921.6**	**931.0**	**947.4**	**957.6**	**968.3**
Old-age, survivors, disability, and health insurance benefits	414.0	444.4	441.9	446.8	452.1	463.8	470.7	476.3
Government unemployment insurance benefits	38.9	33.9	34.0	34.5	32.7	27.9	23.5	21.2
Veterans benefits	19.3	20.1	20.2	20.2	20.0	20.0	19.8	20.5
Government employees retirement benefits	109.9	118.7	118.0	119.6	121.1	122.8	126.2	128.3
Other transfer payments	278.1	298.3	296.2	300.5	305.1	312.9	317.4	322.1
Aid to families with dependent children	23.3	23.9	24.0	24.0	24.1	24.2	24.3	24.2
Other	254.9	274.4	272.2	276.5	281.0	288.7	293.1	297.9
Less: Personal contributions for social insurance	**248.7**	**261.3**	**261.5**	**263.8**	**266.6**	**276.3**	**279.9**	**282.8**
Less: Personal tax and nontax payments	**648.6**	**686.4**	**685.9**	**695.4**	**707.0**	**723.0**	**746.4**	**743.8**
Equals: Disposable personal income	**4,505.8**	**4,688.7**	**4,678.6**	**4,700.5**	**4,777.6**	**4,832.8**	**4,913.5**	**4,984.0**
Less: Personal outlays	**4,257.8**	**4,496.2**	**4,464.6**	**4,518.2**	**4,588.2**	**4,657.3**	**4,712.4**	**4,785.3**
Personal consumption expenditures	4,136.9	4,378.2	4,347.3	4,401.2	4,469.6	4,535.0	4,586.4	4,655.3
Interest paid by persons	111.4	108.2	107.5	107.2	108.7	111.7	115.5	119.3
Personal transfer payments to rest of the world (net)	9.5	9.9	9.8	9.9	9.8	10.5	10.5	10.6
Equals: Personal saving	**247.9**	**192.6**	**214.0**	**182.3**	**189.4**	**175.5**	**201.1**	**198.8**
Addenda:								
Disposable personal income:								
Total, billions of 1987 dollars	3,648.1	3,704.1	3,701.3	3,708.4	3,747.8	3,779.2	3,811.5	3,837.0
Per capita:								
Current dollars	17,636	18,153	18,141	18,174	18,421	18,588	18,853	19,071
1987 dollars	14,279	14,341	14,351	14,338	14,451	14,535	14,625	14,682
Population (mid-period, millions)	255.5	258.3	257.9	258.6	259.4	260.0	260.6	261.3
Personal saving as percentage of disposable personal income	5.5	4.1	4.6	3.9	4.0	3.6	4.1	4.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Personal consumption expenditures	**4,136.9**	**4,378.2**	**4,347.3**	**4,401.2**	**4,469.6**	**4,535.0**	**4,586.4**	**4,655.3**
Durable goods	**492.7**	**538.0**	**531.2**	**541.9**	**562.8**	**576.2**	**580.3**	**594.7**
Motor vehicles and parts	204.1	228.0	225.7	228.4	241.4	253.0	245.8	249.7
Furniture and household equipment	192.5	208.9	205.5	210.6	217.7	218.1	225.3	232.8
Other	96.1	101.1	100.0	102.9	103.7	105.1	109.3	112.2
Nondurable goods	**1,295.5**	**1,339.2**	**1,334.2**	**1,340.2**	**1,355.2**	**1,368.9**	**1,381.4**	**1,402.0**
Food	626.8	649.7	646.0	651.7	660.8	667.9	675.5	681.1
Clothing and shoes	227.7	235.4	233.2	235.9	240.7	241.9	243.9	246.8
Gasoline and oil	105.5	105.6	105.6	104.1	104.4	103.2	103.7	109.8
Fuel oil and coal	13.0	14.0	13.9	14.2	13.9	15.5	13.1	13.6
Other	322.5	334.4	335.5	334.2	335.4	340.4	345.2	350.6
Services	**2,348.7**	**2,501.0**	**2,481.9**	**2,519.1**	**2,551.6**	**2,589.9**	**2,624.7**	**2,658.6**
Housing	601.3	629.0	625.9	632.4	638.8	648.2	655.2	663.6
Household operation	239.4	256.3	252.9	260.4	261.3	261.1	265.9	264.9
Electricity and gas	105.7	112.8	110.1	115.5	115.1	116.3	115.2	112.7
Other household operation	133.7	143.5	142.8	144.9	146.2	144.8	150.7	152.2
Transportation	156.7	170.6	170.0	171.5	173.6	175.4	178.5	180.5
Medical care	628.3	680.5	674.5	686.1	697.3	707.4	720.9	733.3
Other	723.0	764.7	758.7	768.8	780.7	797.8	804.3	816.3

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

Personal consumption expenditures	**3,349.5**	**3,458.7**	**3,439.2**	**3,472.2**	**3,506.2**	**3,546.3**	**3,557.8**	**3,583.9**
Durable goods	**452.6**	**489.9**	**483.7**	**492.7**	**510.8**	**521.7**	**522.2**	**532.2**
Motor vehicles and parts	181.8	196.1	195.1	195.0	204.7	213.7	205.3	205.6
Furniture and household equipment	193.3	214.1	209.9	216.6	224.6	225.9	232.5	240.7
Other	77.5	79.7	78.7	81.1	81.5	82.0	84.4	85.9
Nondurable goods	**1,057.7**	**1,078.5**	**1,074.3**	**1,081.7**	**1,088.0**	**1,098.3**	**1,104.3**	**1,110.1**
Food	514.7	524.0	522.3	525.1	528.1	531.9	536.1	533.7
Clothing and shoes	193.2	197.8	196.1	198.6	202.4	203.8	204.9	209.3
Gasoline and oil	85.6	86.5	85.7	87.5	86.6	86.1	86.7	87.3
Fuel oil and coal	11.2	12.1	11.8	12.2	12.2	13.4	11.4	11.9
Other	253.0	258.2	258.3	258.4	258.8	263.1	265.1	267.9
Services	**1,839.1**	**1,890.3**	**1,881.2**	**1,897.8**	**1,907.4**	**1,926.3**	**1,931.4**	**1,941.6**
Housing	485.2	492.6	491.5	493.7	495.4	497.7	500.0	502.4
Household operation	217.8	225.3	222.8	227.4	226.9	228.7	229.1	227.6
Electricity and gas	95.2	98.6	96.3	99.9	99.6	101.1	100.2	97.9
Other household operation	122.5	126.7	126.5	127.5	127.2	127.7	128.9	129.7
Transportation	122.9	127.9	127.6	128.4	129.8	130.9	131.8	132.3
Medical care	454.3	466.4	464.3	467.6	470.4	473.2	477.4	481.4
Other	558.9	578.2	575.0	580.7	584.9	595.9	593.1	597.9

3. Government Receipts and Expenditures

Table 3.2.—Federal Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts	**1,178.3**	**1,265.7**	**1,263.7**	**1,272.7**	**1,313.6**	**1,337.4**	**1,380.7**	.....
Personal tax and nontax receipts	489.5	520.3	519.8	527.5	536.8	550.2	571.1	566.6
Income taxes	476.8	505.9	505.0	513.3	521.4	533.6	552.5	550.4
Estate and gift taxes	11.3	12.9	13.3	12.6	13.8	14.8	16.9	14.4
Nontaxes	1.4	1.6	1.5	1.6	1.7	1.7	1.8	1.8
Corporate profits tax accruals	115.6	143.0	141.8	140.2	157.8	151.8	166.3	.....
Federal Reserve banks	16.8	16.0	16.0	15.7	15.8	16.0	16.9	.....
Other	98.8	127.0	125.8	124.4	142.0	135.8	149.4	.....
Indirect business tax and nontax accruals	81.3	84.6	83.5	82.3	90.7	90.4	90.4	92.1
Excise taxes	45.8	48.5	46.7	46.3	53.9	53.1	52.9	54.0
Customs duties	18.3	19.9	20.4	20.3	20.2	20.2	21.5	21.2
Nontaxes	17.2	16.3	16.4	15.7	16.6	17.1	15.9	16.8
Contributions for social insurance	491.9	517.8	518.6	522.7	528.3	545.1	553.0	557.5
Expenditures	**1,460.9**	**1,507.0**	**1,500.6**	**1,497.6**	**1,533.7**	**1,513.7**	**1,525.9**	**1,542.5**
Purchases	449.0	443.6	445.2	442.7	439.8	437.8	435.1	442.9
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	297.8
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	145.1
Transfer payments (net)	625.3	658.0	652.8	660.2	674.1	671.5	676.2	682.4
To persons	608.8	642.2	639.9	645.9	649.8	659.9	663.5	668.1
To rest of the world (net)	16.5	15.7	12.9	14.3	24.3	11.6	12.7	14.3
Grants-in-aid to State and local governments	172.2	186.1	182.9	187.8	197.0	190.0	194.4	202.2
Net interest paid	186.8	183.6	184.8	183.6	183.5	179.3	188.8	194.2
Interest paid	217.5	214.3	215.5	214.9	213.9	208.3	217.7	223.2
To persons and business	177.1	172.7	174.7	172.6	171.4	165.1	172.8	176.8
To rest of the world (net)	40.5	41.6	40.8	42.2	42.4	43.2	44.9	46.4
Less: Interest received by government	30.7	30.7	30.8	31.2	30.4	29.1	28.9	28.9
Subsidies less current surplus of government enterprises	27.6	35.7	35.1	23.3	39.3	35.1	31.3	20.8
Subsidies	31.7	37.4	37.4	26.1	41.6	37.7	34.6	25.8
Less: Current surplus of government enterprises	4.1	1.7	2.4	2.8	2.3	2.6	3.3	5.0
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**–282.7**	**–241.4**	**–237.0**	**–224.9**	**–220.1**	**–176.2**	**–145.1**	.....
Social insurance funds	33.2	34.0	36.5	36.0	39.3	49.3	53.5	54.6
Other	–315.8	–275.4	–273.5	–260.9	–259.4	–225.5	–198.7	.....

Table 3.3.—State and Local Government Receipts and Expenditures

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts	**842.9**	**891.0**	**884.3**	**896.0**	**918.8**	**919.1**	**935.6**	.....
Personal tax and nontax receipts	159.1	166.1	166.1	167.9	170.2	172.9	175.3	177.2
Income taxes	118.1	123.3	123.4	124.9	126.6	128.7	130.6	131.9
Nontaxes	21.8	22.7	22.5	22.8	23.2	23.5	23.7	23.9
Other	19.1	20.1	20.2	20.2	20.4	20.7	21.1	21.4
Corporate profits tax accruals	24.2	30.3	30.0	29.7	33.7	32.3	35.4	.....
Indirect business tax and nontax accruals	423.1	440.7	437.9	442.4	449.0	454.2	460.0	464.7
Sales taxes	202.1	212.4	210.6	212.8	217.8	220.7	224.2	227.0
Property taxes	177.5	184.0	183.3	184.8	186.4	188.0	189.8	191.6
Other	43.5	44.3	44.0	44.8	44.9	45.6	46.0	46.2
Contributions for social insurance	64.5	67.8	67.5	68.2	68.9	69.7	70.5	71.3
Federal grants-in-aid	172.2	186.1	182.9	187.8	197.0	190.0	194.4	202.2
Expenditures	**818.1**	**864.7**	**859.0**	**872.1**	**884.3**	**893.9**	**908.6**	**925.2**
Purchases	676.3	704.7	701.2	710.2	717.4	722.0	731.5	743.5
Compensation of employees	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.5
Other	214.6	221.7	220.6	224.3	227.2	224.9	228.1	234.0
Transfer payments to persons	229.0	250.4	247.7	252.9	258.6	264.3	270.7	276.7
Net interest paid	–53.1	–53.4	–53.3	–53.4	–53.6	–54.1	–54.6	–55.1
Interest paid	64.8	65.1	65.0	65.1	65.2	65.3	65.5	65.6
Less: Interest received by government	117.9	118.4	118.3	118.5	118.8	119.4	120.1	120.7
Less: Dividends received by government	10.1	10.4	10.3	10.4	10.5	10.7	10.8	10.9
Subsidies less current surplus of government enterprises	–24.0	–26.7	–26.3	–27.2	–27.6	–27.7	–28.3	–28.9
Subsidies	.4	.4	.4	.4	.4	.4	.4	.4
Less: Current surplus of government enterprises	24.4	27.1	26.7	27.5	27.9	28.1	28.7	29.3
Less: Wage accruals less disbursements	0	0	0	0	0	0	0	0
Surplus or deficit (–), national income and product accounts	**24.8**	**26.3**	**25.3**	**23.9**	**34.5**	**25.2**	**27.0**	.....
Social insurance funds	66.4	66.3	66.4	66.3	66.2	65.9	65.9	65.3
Other	–41.6	–40.0	–41.1	–42.4	–31.7	–40.7	–38.9	.....

Table 3.7B.—Government Purchases by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	**1,125.3**	**1,148.4**	**1,146.3**	**1,152.9**	**1,157.2**	**1,159.8**	**1,166.7**	**1,186.4**
Federal	**449.0**	**443.6**	**445.2**	**442.7**	**439.8**	**437.8**	**435.1**	**442.9**
National defense	**314.2**	**302.7**	**305.8**	**299.0**	**299.1**	**291.7**	**291.7**	**297.8**
Durable goods	80.9	70.6	74.3	66.7	66.6	64.6	63.1	64.8
Nondurable goods	10.2	9.5	10.5	9.2	9.2	7.9	7.2	9.2
Services	217.8	218.1	216.7	218.2	219.1	214.5	217.3	218.7
Compensation of employees	135.9	135.8	135.4	136.2	134.4	135.3	135.6	135.0
Military	90.2	88.3	89.0	87.6	86.4	87.1	87.0	86.4
Civilian	45.8	47.5	46.5	48.7	48.0	48.2	48.5	48.6
Other services	81.8	82.4	81.2	81.9	84.6	79.2	81.7	83.7
Structures	5.3	4.5	4.3	5.0	4.4	4.7	4.1	5.1
Nondefense	**134.8**	**140.9**	**139.4**	**143.6**	**140.7**	**146.1**	**143.5**	**145.1**
Durable goods	6.6	7.2	7.2	7.4	7.3	7.4	7.2	7.8
Nondurable goods	7.7	7.2	6.8	6.9	7.2	7.5	7.2	6.2
Commodity Credit Corporation inventory change	–.6	–.3	–.5	–.8	.3	–.2	–.2	–1.8
Other nondurables	8.4	7.6	7.3	7.6	6.9	7.7	7.4	8.0
Services	109.9	114.8	114.2	117.6	114.3	119.2	118.5	120.6
Compensation of employees	63.6	67.9	68.2	68.1	68.1	71.0	72.9	70.5
Other services	46.3	47.0	46.0	49.6	46.2	48.2	45.6	50.1
Structures	10.5	11.7	11.3	11.7	11.9	12.0	10.7	10.5
State and local	**676.3**	**704.7**	**701.2**	**710.2**	**717.4**	**722.0**	**731.5**	**743.5**
Durable goods	35.7	36.9	36.8	37.2	37.3	38.0	38.4	38.8
Nondurable goods	59.9	62.6	63.0	62.5	62.6	64.3	65.0	66.4
Services	486.2	505.7	502.8	508.5	512.5	520.5	526.7	533.1
Compensation of employees	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.5
Other services	24.5	22.6	22.2	22.6	22.3	23.5	23.3	23.6
Structures	94.5	99.6	98.6	102.0	105.0	99.2	101.5	105.1

Table 3.8B.—Government Purchases by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	**936.9**	**929.8**	**929.3**	**931.8**	**931.5**	**919.9**	**917.1**	**930.3**
Federal	**373.5**	**356.6**	**358.3**	**355.6**	**351.1**	**341.7**	**334.7**	**342.6**
National defense	**261.4**	**243.7**	**246.8**	**240.9**	**238.7**	**228.5**	**226.1**	**230.8**
Durable goods	74.3	64.8	67.7	62.5	61.4	57.9	55.8	57.9
Nondurable goods	9.4	8.6	9.2	8.5	8.4	7.4	6.7	8.4
Services	173.3	166.9	166.6	166.2	165.7	159.8	160.6	160.8
Compensation of employees	102.2	96.5	97.3	96.0	93.7	92.5	91.5	90.7
Military	66.8	63.0	63.5	62.6	61.3	60.5	59.7	59.2
Civilian	35.4	33.4	33.7	33.4	32.4	32.0	31.8	31.5
Other services	71.1	70.4	69.3	70.3	72.0	67.3	69.1	70.1
Structures	4.4	3.4	3.3	3.6	3.1	3.4	2.9	3.7
Nondefense	**112.2**	**113.0**	**111.5**	**114.7**	**112.4**	**113.2**	**108.7**	**111.7**
Durable goods	7.2	8.0	7.8	8.7	8.5	7.5	7.5	8.4
Nondurable goods	7.2	6.4	6.1	5.8	6.4	6.5	6.0	5.3
Commodity Credit Corporation inventory change	–.4	–.3	–.3	–1.0	.3	–.2	–.5	–1.7
Other nondurables	7.5	6.8	6.5	6.8	6.1	6.8	6.6	7.1
Services	88.6	88.5	87.9	90.1	87.4	88.9	86.1	89.2
Compensation of employees	49.7	49.6	49.6	49.2	49.4	49.4	48.5	48.0
Other services	38.9	38.9	38.3	40.9	38.0	39.5	37.6	41.2
Structures	9.2	10.1	9.7	10.1	10.2	10.2	9.0	8.8
State and local	**563.3**	**573.1**	**571.0**	**576.2**	**580.4**	**578.3**	**582.4**	**587.8**
Durable goods	31.6	32.1	32.0	32.2	32.4	32.7	32.8	33.0
Nondurable goods	51.8	53.6	53.3	53.9	54.4	55.2	55.6	56.2
Services	394.3	399.1	398.2	399.8	401.2	404.0	405.9	408.3
Compensation of employees	360.1	363.6	363.1	364.0	365.1	366.5	368.1	369.5
Other services	34.2	35.5	35.0	35.7	36.2	37.5	37.8	38.8
Structures	85.7	88.3	87.5	90.4	92.4	86.4	88.1	90.3

Table 3.10.—National Defense Purchases

[Billions of dollars]

National defense purchases	**314.2**	**302.7**	**305.8**	**299.0**	**299.1**	**291.7**	**291.7**	**297.8**
Durable goods	**80.9**	**70.6**	**74.3**	**66.7**	**66.6**	**64.6**	**63.1**	**64.8**
Military equipment	74.9	65.8	69.3	61.8	61.8	60.4	58.8	60.5
Aircraft	23.1	21.7	23.2	20.8	21.5	20.4	17.1	20.0
Missiles	14.1	10.5	10.1	9.2	9.8	9.5	9.6	8.5
Ships	12.1	10.9	12.6	9.9	10.0	9.3	10.3	10.7
Vehicles	3.8	3.0	3.2	2.3	2.1	2.0	1.9	1.5
Electronic equipment	6.6	6.4	6.8	6.4	5.6	6.2	5.9	5.4
Other	15.1	13.4	13.4	13.1	12.8	13.1	13.9	14.3
Other durable goods	6.0	4.8	5.0	4.9	4.8	4.2	4.3	4.4
Nondurable goods	**10.2**	**9.5**	**10.5**	**9.2**	**9.2**	**7.9**	**7.2**	**9.2**
Petroleum products	3.5	3.2	3.5	3.4	2.9	2.5	3.4	3.5
Ammunition	3.4	3.5	4.3	2.8	3.7	3.0	1.7	2.6
Other nondurable goods	3.4	2.8	2.7	3.0	2.5	2.4	2.2	3.1
Services	**217.8**	**218.1**	**216.7**	**218.2**	**219.1**	**214.5**	**217.3**	**218.7**
Compensation of employees	135.9	135.8	135.4	136.2	134.4	135.3	135.6	135.0
Military	90.2	88.3	89.0	87.6	86.4	87.1	87.0	86.4
Civilian	45.8	47.5	46.5	48.7	48.0	48.2	48.5	48.6
Other services	81.8	82.4	81.2	81.9	84.6	79.2	81.7	83.7
Contractual research and development	27.0	27.4	27.5	26.8	27.6	24.5	26.6	25.7
Installation support [1]	23.2	25.3	25.9	25.7	25.1	26.8	28.1	28.1
Weapons support [2]	9.0	8.0	7.4	7.8	8.3	7.2	7.9	8.4
Personnel support [3]	15.1	14.7	13.8	14.8	15.5	15.6	16.3	16.4
Transportation of material	5.3	4.6	3.9	5.0	5.3	4.6	4.3	4.3
Travel of persons	4.3	4.4	4.0	5.0	4.1	3.9	3.4	4.3
Other	–2.0	–2.0	–1.3	–3.2	–1.3	–3.3	–4.8	–3.4
Structures	**5.3**	**4.5**	**4.3**	**5.0**	**4.4**	**4.7**	**4.1**	**5.1**
Military facilities	3.5	3.1	3.1	3.5	3.0	3.0	2.5	3.6
Other	1.8	1.3	1.2	1.5	1.4	1.7	1.5	1.6

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.11.—National Defense Purchases in Constant Dollars

[Billions of 1987 dollars]

National defense purchases	**261.4**	**243.7**	**246.8**	**240.9**	**238.7**	**228.5**	**226.1**	**230.8**
Durable goods	**74.3**	**64.8**	**67.7**	**62.5**	**61.4**	**57.9**	**55.8**	**57.9**
Military equipment	67.9	58.9	61.8	56.0	55.3	53.3	50.9	52.6
Aircraft	20.6	18.4	19.7	17.6	18.0	16.8	13.7	16.4
Missiles	14.4	11.6	11.2	11.1	11.1	10.5	10.2	9.3
Ships	10.4	9.1	10.6	8.2	8.3	7.7	8.3	8.6
Vehicles	3.4	2.5	2.6	2.0	1.8	1.6	1.6	1.2
Electronic equipment	6.1	5.9	6.2	5.9	5.2	5.6	5.3	5.0
Other	13.0	11.4	11.4	11.2	10.9	11.1	11.8	12.1
Other durable goods	6.4	5.9	5.9	6.5	6.1	4.6	4.9	5.3
Nondurable goods	**9.4**	**8.6**	**9.2**	**8.5**	**8.4**	**7.4**	**6.7**	**8.4**
Petroleum products	2.9	2.8	3.0	3.0	2.6	2.5	3.1	3.2
Ammunition	3.5	3.3	3.9	2.8	3.6	2.7	1.7	2.5
Other nondurable goods	3.0	2.5	2.4	2.8	2.3	2.2	1.9	2.8
Services	**173.3**	**166.9**	**166.6**	**166.2**	**165.7**	**159.8**	**160.6**	**160.8**
Compensation of employees	102.2	96.5	97.3	96.0	93.7	92.5	91.5	90.7
Military	66.8	63.0	63.5	62.6	61.3	60.5	59.7	59.2
Civilian	35.4	33.4	33.7	33.4	32.4	32.0	31.8	31.5
Other services	71.1	70.4	69.3	70.3	72.0	67.3	69.1	70.1
Contractual research and development	23.9	24.0	24.1	23.5	24.2	21.6	23.2	22.4
Installation support [1]	20.2	21.7	22.4	22.0	21.5	22.9	23.8	23.4
Weapons support [2]	7.5	6.4	5.9	6.2	6.6	5.6	6.2	6.5
Personnel support [3]	11.4	11.0	10.3	11.0	11.4	11.6	12.2	12.1
Transportation of material	5.7	5.0	4.1	5.5	5.8	4.7	4.2	4.4
Travel of persons	3.9	3.7	3.5	4.4	3.5	3.3	2.9	3.7
Other	–1.5	–1.4	–1.0	–2.3	–1.0	–2.3	–3.3	–2.4
Structures	**4.4**	**3.4**	**3.3**	**3.6**	**3.1**	**3.4**	**2.9**	**3.7**
Military facilities	3.0	2.4	2.5	2.6	2.2	2.2	1.8	2.6
Other	1.5	1.0	.9	1.1	1.0	1.2	1.1	1.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.
2. Includes depot maintenance and contractual services for weapons systems, other than research and development.
3. Includes compensation of foreign personnel, consulting, training, and education.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Receipts from rest of the world	**771.6**	**795.6**	**797.7**	**786.1**	**821.6**	**819.6**	**866.6**	.....
Exports of goods and services	638.1	659.1	660.1	649.0	680.3	674.2	704.5	720.1
Merchandise [1]	449.7	461.0	461.7	450.3	480.3	476.0	499.5	515.9
Durable	301.4	314.8	316.3	307.1	329.2	329.4	346.0	351.4
Nondurable	148.3	146.2	145.4	143.2	151.1	146.6	153.5	164.5
Services [1]	188.5	198.1	198.4	198.7	200.0	198.3	205.0	204.2
Receipts of factor income [2]	133.5	136.6	137.6	137.1	141.3	145.4	162.1	.....
Capital grants received by the United States (net)	0	0	0	0	0	0	0	0
Payments to rest of the world	**771.6**	**795.6**	**797.7**	**786.1**	**821.6**	**819.6**	**866.6**	.....
Imports of goods and services	668.4	724.3	723.5	726.0	751.4	760.9	802.1	836.9
Merchandise [1]	544.6	592.1	592.6	593.2	613.3	622.3	665.3	698.6
Durable	346.3	385.5	379.6	386.4	407.8	418.1	445.3	463.8
Nondurable	198.3	206.6	213.0	206.8	205.6	204.2	220.0	234.8
Services [1]	123.8	132.2	130.9	132.8	138.1	138.6	136.8	138.4
Payments of factor income [3]	127.9	132.1	134.3	128.6	143.3	146.1	169.5	.....
Transfer payments (net)	31.8	31.5	28.8	30.3	40.1	29.0	30.1	32.0
From persons (net)	9.5	9.9	9.8	9.9	9.8	10.5	10.5	10.6
From government (net)	16.5	15.7	12.9	14.3	24.3	11.6	12.7	14.3
From business	5.8	5.9	6.1	6.1	5.9	6.9	6.9	7.1
Net foreign investment	–56.6	–92.3	–88.9	–98.8	–113.2	–116.4	–135.1	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.2.—Exports and Imports of Goods and Services and Receipts and Payments of Factor Income in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Exports of goods and services	**578.8**	**602.5**	**600.2**	**595.3**	**625.2**	**619.6**	**643.9**	**659.2**
Merchandise [1]	426.5	446.0	443.3	438.5	468.1	464.4	484.6	501.4
Durable	291.4	312.5	310.4	308.0	330.6	332.6	348.5	357.7
Nondurable	135.2	133.4	132.9	130.5	137.5	131.7	136.1	143.7
Services [1]	152.3	156.5	156.9	156.7	157.1	155.2	159.2	157.8
Receipts of factor income [2]	**109.2**	**109.1**	**110.1**	**109.4**	**112.4**	**114.8**	**127.1**	.....
Imports of goods and services	**611.2**	**676.3**	**669.6**	**681.6**	**707.4**	**723.6**	**755.6**	**777.5**
Merchandise [1]	512.8	572.7	567.4	577.1	599.9	615.2	648.3	669.6
Durable	333.4	380.9	373.7	384.0	405.1	417.7	443.4	460.4
Nondurable	179.4	191.8	193.7	193.0	194.8	197.5	204.9	209.2
Services [1]	98.4	103.6	102.2	104.5	107.6	108.5	107.4	108.0
Payments of factor income [3]	**102.8**	**103.4**	**105.3**	**100.4**	**111.7**	**113.2**	**130.7**	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 4.3.—Exports and Imports of Merchandise by End-Use Category

[Billions of dollars]

Exports of merchandise	**449.7**	**461.0**	**461.7**	**450.3**	**480.3**	**476.0**	**499.5**	**515.9**
Foods, feeds, and beverages	40.3	40.7	40.4	39.0	42.5	39.7	37.8	40.9
Industrial supplies and materials	105.1	102.7	103.2	101.2	103.4	104.1	111.8	120.4
Durable goods	36.8	37.6	37.6	37.9	37.5	37.9	39.6	42.9
Nondurable goods	68.2	65.1	65.6	63.3	65.9	66.2	72.1	77.5
Capital goods, except automotive	176.1	182.2	183.2	176.3	192.4	194.7	204.3	205.3
Civilian aircraft, engines, and parts	37.7	32.7	36.4	26.7	34.5	34.2	34.1	27.3
Computers, peripherals, and parts	28.8	29.3	28.3	29.5	30.6	31.3	31.9	33.7
Other	109.6	120.2	118.5	120.1	127.3	129.1	138.3	144.3
Automotive vehicles, engines, and parts	47.0	52.4	52.7	50.4	55.0	54.3	55.9	57.1
Consumer goods, except automotive	51.4	54.7	53.7	55.2	56.9	55.4	58.3	61.4
Durable goods	26.6	28.4	28.5	28.4	29.3	28.6	30.5	30.7
Nondurable goods	24.9	26.2	25.2	26.7	27.7	26.8	27.8	30.7
Other	29.8	28.3	28.5	28.2	30.1	27.8	31.4	30.8
Durable goods	14.9	14.1	14.3	14.1	15.1	13.9	15.7	15.4
Nondurable goods	14.9	14.1	14.3	14.1	15.1	13.9	15.7	15.4
Imports of merchandise	**544.6**	**592.1**	**592.6**	**593.2**	**613.3**	**622.3**	**665.3**	**698.6**
Foods, feeds, and beverages	27.6	27.9	27.4	28.0	28.9	29.4	30.5	31.9
Industrial supplies and materials, except petroleum and products	82.3	88.9	87.9	89.4	92.3	97.6	103.1	108.4
Durable goods	39.2	43.0	41.4	43.3	46.7	48.7	52.9	55.8
Nondurable goods	43.2	45.9	46.5	46.1	45.7	48.8	50.2	52.6
Petroleum and products	51.6	51.5	57.2	50.1	47.6	41.6	51.4	60.5
Capital goods, except automotive	134.3	152.4	150.5	152.9	163.2	170.5	179.0	184.2
Civilian aircraft, engines, and parts	12.6	11.3	11.7	10.4	12.4	11.3	12.3	9.4
Computers, peripherals, and parts	31.7	38.0	37.1	38.9	40.3	41.8	44.3	45.9
Other	90.0	103.1	101.6	103.6	110.6	117.4	122.3	128.9
Automotive vehicles, engines, and parts	91.8	102.4	101.7	101.5	105.9	108.1	116.5	126.8
Consumer goods, except automotive	122.7	134.0	132.7	136.6	137.9	137.8	144.5	148.2
Durable goods	63.9	70.2	68.5	71.4	73.2	72.1	76.8	77.7
Nondurable goods	58.7	63.8	64.2	65.3	64.7	65.7	67.7	70.5
Other	34.3	35.1	35.2	34.7	37.5	37.4	40.4	38.5
Durable goods	17.2	17.5	17.6	17.4	18.8	18.7	20.2	19.3
Nondurable goods	17.2	17.5	17.6	17.4	18.8	18.7	20.2	19.3
Addenda:								
Exports of agricultural products [1]	44.0	43.7	43.6	42.1	45.4	43.7	43.8	46.2
Exports of nonagricultural products	405.6	417.3	418.1	408.1	435.0	432.2	455.7	469.7
Imports of nonpetroleum products	493.0	540.6	535.4	543.1	565.7	580.7	613.9	638.1

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 4.4.—Exports and Imports of Merchandise by End-Use Category in Constant Dollars

[Billions of 1987 dollars]

Exports of merchandise	**426.5**	**446.0**	**443.3**	**438.5**	**468.1**	**464.4**	**484.6**	**501.4**
Foods, feeds, and beverages	35.8	35.6	35.9	33.8	36.2	33.0	32.0	36.2
Industrial supplies and materials	97.4	94.7	94.3	93.4	96.4	95.4	99.7	103.3
Durable goods	32.1	31.0	30.6	31.1	31.0	30.8	32.2	34.4
Nondurable goods	65.3	63.7	63.6	62.3	65.4	64.5	67.6	68.9
Capital goods, except automotive	180.7	197.6	195.4	194.6	211.9	216.7	226.9	233.0
Civilian aircraft, engines, and parts	30.7	25.9	29.0	21.1	27.0	26.8	26.5	21.0
Computers, peripherals, and parts	53.9	66.6	62.9	68.5	74.0	76.9	79.3	85.7
Other	96.0	105.1	103.5	105.0	110.9	113.0	121.0	126.3
Automotive vehicles, engines, and parts	41.9	46.3	46.6	44.6	48.6	47.7	49.0	50.0
Consumer goods, except automotive	44.4	46.9	46.2	47.3	48.6	47.3	49.8	52.4
Durable goods	23.6	25.2	25.3	25.3	25.9	25.2	26.9	27.1
Nondurable goods	20.9	21.7	20.9	22.1	22.7	22.1	22.9	25.3
Other	26.3	24.8	25.0	24.8	26.4	24.2	27.2	26.5
Durable goods	13.2	12.4	12.5	12.4	13.2	12.1	13.6	13.3
Nondurable goods	13.2	12.4	12.5	12.4	13.2	12.1	13.6	13.3
Imports of merchandise	**512.8**	**572.7**	**567.4**	**577.1**	**599.9**	**615.2**	**648.3**	**669.6**
Foods, feeds, and beverages	25.7	25.6	25.6	25.3	25.7	26.2	26.2	25.4
Industrial supplies and materials, except petroleum and products	72.1	78.2	77.1	79.3	81.1	85.5	89.6	92.2
Durable goods	33.8	37.1	35.6	37.7	40.0	41.8	44.8	46.5
Nondurable goods	38.2	41.1	41.5	41.6	41.1	43.8	44.8	45.6
Petroleum and products	51.2	56.5	57.7	56.7	58.1	56.5	60.3	63.6
Capital goods, except automotive	149.2	180.9	176.7	183.6	197.3	207.8	219.0	226.7
Civilian aircraft, engines, and parts	10.2	8.9	9.3	8.2	9.7	8.8	9.6	7.2
Computers, peripherals, and parts	60.4	83.9	80.0	87.8	94.6	99.7	106.9	112.5
Other	78.5	88.0	87.4	87.6	93.0	99.2	102.6	107.0
Automotive vehicles, engines, and parts	79.7	87.4	87.1	86.4	88.9	90.3	96.7	104.6
Consumer goods, except automotive	104.9	113.9	112.8	115.9	116.7	116.9	122.2	124.9
Durable goods	55.6	60.4	59.1	61.3	62.8	61.9	65.7	66.4
Nondurable goods	49.3	53.5	53.7	54.6	53.9	55.0	56.5	58.5
Other	30.0	30.3	30.5	29.9	32.0	32.0	34.2	32.2
Durable goods	15.0	15.1	15.2	14.9	16.0	16.0	17.1	16.1
Nondurable goods	15.0	15.1	15.2	14.9	16.0	16.0	17.1	16.1
Addenda:								
Exports of agricultural products [1]	39.8	38.6	39.3	36.9	39.1	36.6	37.5	41.1
Exports of nonagricultural products	386.7	407.4	404.0	401.6	429.1	427.8	447.1	460.3
Imports of nonpetroleum products	461.6	516.3	509.7	520.4	541.8	558.6	587.9	606.0

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross saving	**722.9**	**787.5**	**775.0**	**788.9**	**825.8**	**886.2**	**923.3**	.....
Gross private saving	**980.8**	**1,002.5**	**986.6**	**989.9**	**1,011.4**	**1,037.3**	**1,041.4**	.....
Personal saving	247.9	192.6	214.0	182.3	189.4	175.5	201.1	198.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	94.3	120.9	110.7	130.3	147.9	127.7	142.3	.....
Undistributed profits	85.1	97.5	94.1	95.6	115.6	103.0	118.9	.....
Inventory valuation adjustment	–6.4	–6.2	–10.0	3.0	–6.5	–12.3	–14.1	–18.9
Capital consumption adjustment	15.7	29.5	26.5	31.7	38.8	37.0	37.4	37.8
Corporate consumption of fixed capital	396.8	407.8	404.8	413.3	411.1	432.2	425.9	432.3
Noncorporate consumption of fixed capital	261.8	261.2	257.2	264.1	263.0	301.8	272.1	276.7
Wage accruals less disbursements	–20.0	20.0	0	0	0	0	0	0
Government surplus or deficit (–), national income and product accounts	**–257.8**	**–215.0**	**–211.6**	**–201.0**	**–185.6**	**–151.1**	**–118.1**	.....
Federal	–282.7	–241.4	–237.0	–224.9	–220.1	–176.2	–145.1	.....
State and local	24.8	26.3	25.3	23.9	34.5	25.2	27.0	.....
Capital grants received by the United States (net)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Gross investment	**731.7**	**789.8**	**780.8**	**783.4**	**809.3**	**850.2**	**899.3**	.....
Gross private domestic investment	788.3	882.0	869.7	882.2	922.5	966.6	1,034.4	1,051.1
Net foreign investment	–56.6	–92.3	–88.9	–98.8	–113.2	–116.4	–135.1	.....
Statistical discrepancy	**8.8**	**2.3**	**5.7**	**–5.5**	**–16.5**	**–36.1**	**–24.0**	.....

Table 5.4.—Fixed Investment by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	**785.2**	**866.7**	**851.1**	**868.3**	**913.5**	**942.5**	**967.0**	**978.7**
Nonresidential	**561.4**	**616.1**	**609.3**	**619.0**	**646.3**	**665.4**	**683.3**	**696.7**
Structures	**171.1**	**173.4**	**172.3**	**173.9**	**176.7**	**172.7**	**181.8**	**181.1**
Nonresidential buildings, including farm	114.7	117.6	115.2	118.7	122.3	119.0	127.2	125.1
Utilities	34.7	34.4	34.2	34.1	34.4	34.7	35.6	36.4
Mining exploration, shafts, and wells	11.8	12.2	12.8	12.0	11.4	11.1	11.2	10.9
Other structures	9.9	9.2	10.1	9.1	8.6	7.9	7.9	8.6
Producers' durable equipment	**390.3**	**442.7**	**437.0**	**445.1**	**469.6**	**492.7**	**501.5**	**515.6**
Information processing and related equipment	132.0	151.5	146.1	155.0	164.4	169.3	177.0	181.9
Computers and peripheral equipment [1]	36.5	47.0	44.8	49.1	51.5	52.6	53.4	53.6
Other	95.5	104.5	101.4	105.9	112.9	116.7	123.5	128.3
Industrial equipment	86.0	96.7	94.6	97.9	102.9	107.0	111.0	114.2
Transportation and related equipment	91.5	104.2	107.3	101.4	107.9	118.6	112.1	115.0
Other	80.8	90.4	89.0	90.7	94.4	97.8	101.5	104.6
Residential	**223.8**	**250.6**	**241.8**	**249.3**	**267.2**	**277.1**	**283.6**	**282.0**
Structures	**216.5**	**242.8**	**234.2**	**241.5**	**259.2**	**269.1**	**275.3**	**273.5**
Single family	116.5	133.3	128.1	132.0	143.2	152.5	156.2	154.0
Multifamily	13.1	10.8	10.3	11.2	11.1	11.4	13.0	13.7
Other structures	86.9	98.8	95.8	98.3	105.0	105.2	106.2	105.7
Producers' durable equipment	**7.3**	**7.7**	**7.6**	**7.8**	**8.0**	**8.0**	**8.3**	**8.5**

1. Includes new computers and peripheral equipment only.

Table 5.5.—Fixed Investment by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	**722.9**	**804.6**	**787.3**	**808.8**	**851.7**	**873.4**	**891.7**	**898.7**
Nonresidential	**525.9**	**591.6**	**581.0**	**597.9**	**627.2**	**643.6**	**657.9**	**669.2**
Structures	**149.8**	**147.7**	**147.3**	**147.5**	**148.7**	**144.1**	**151.0**	**148.9**
Nonresidential buildings, including farm	100.8	100.0	98.5	100.5	102.7	99.2	105.4	102.4
Utilities	29.9	28.8	28.7	28.5	28.5	28.4	29.0	29.5
Mining exploration, shafts, and wells	10.3	10.7	11.2	10.5	9.9	9.6	9.8	9.6
Other structures	8.9	8.2	9.0	8.0	7.6	6.9	6.8	7.4
Producers' durable equipment	**376.2**	**443.9**	**433.7**	**450.3**	**478.5**	**499.4**	**506.9**	**520.3**
Information processing and related equipment	156.8	200.9	190.8	208.9	225.2	233.2	242.2	249.7
Computers and peripheral equipment [1]	68.3	105.4	98.0	112.2	122.5	127.2	130.3	133.7
Other	88.5	95.5	92.8	96.7	102.7	106.0	111.8	116.0
Industrial equipment	71.7	79.2	77.5	79.9	83.6	86.4	88.9	91.1
Transportation and related equipment	78.3	87.8	90.4	85.3	90.9	98.5	92.3	93.8
Other	69.4	76.1	74.9	76.2	78.9	81.3	83.6	85.8
Residential	**196.9**	**213.0**	**206.3**	**211.0**	**224.5**	**229.9**	**233.8**	**229.5**
Structures	**189.9**	**205.7**	**199.1**	**203.5**	**216.9**	**222.4**	**226.0**	**221.6**
Single family	102.4	112.1	108.5	110.2	118.3	125.1	127.6	123.8
Multifamily	11.7	9.6	9.2	9.9	9.7	10.0	11.3	11.7
Other structures	75.8	84.1	81.3	83.5	88.9	87.3	87.2	86.1
Producers' durable equipment	**7.0**	**7.4**	**7.2**	**7.5**	**7.6**	**7.5**	**7.8**	**7.9**

1. Includes new computers and peripheral equipment only.

Table 5.10.—Change in Business Inventories by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Change in business inventories	**3.0**	**15.4**	**18.6**	**13.9**	**9.0**	**24.1**	**67.4**	**72.5**
Farm	5.7	–4.7	–5.3	–10.3	–1.7	1.8	7.0	7.9
Nonfarm	–2.7	20.1	23.9	24.2	10.7	22.3	60.4	64.5
Change in book value	6.4	28.4	38.1	19.6	18.4	40.6	84.2	90.9
Inventory valuation adjustment	–9.1	–8.3	–14.2	4.7	–7.7	–18.3	–23.8	–26.3
Manufacturing	–11.9	–2.0	3.2	2.5	–10.8	8.3	1.1	12.2
Durable goods	–15.0	–2.3	–.1	2.6	–5.5	5.3	6.9	12.6
Nondurable goods	3.1	.3	3.4	–.1	–5.2	2.9	–5.9	–.5
Wholesale trade	7.5	4.9	7.5	8.1	1.1	–2.0	20.7	21.9
Durable goods	3.8	2.2	.8	7.1	.7	–.1	19.9	15.6
Nondurable goods	3.7	2.8	6.7	1.0	.4	–2.0	.8	6.3
Merchant wholesalers	7.4	5.0	7.0	10.6	.1	–3.2	18.9	19.9
Durable goods	3.9	2.1	2.3	6.5	–.2	–2.2	19.8	13.3
Nondurable goods	3.4	2.9	4.7	4.1	.3	–1.0	–.8	6.6
Nonmerchant wholesalers	.1	–.1	.5	–2.5	1.0	1.1	1.8	2.0
Durable goods	–.1	.1	–1.5	.6	.9	2.1	.1	2.3
Nondurable goods	.2	–.2	2.0	–3.1	.1	–1.0	1.6	–.3
Retail trade	3.9	10.3	1.8	7.2	5.7	2.7	26.1	22.0
Durable goods	.6	5.3	.8	–.5	4.6	6.2	7.2	18.8
Automotive	.7	–.1	–.9	–8.7	–5.4	3.0	–2.4	8.8
Other	–.1	5.4	1.8	8.2	9.9	3.2	9.6	10.0
Nondurable goods	3.3	5.1	1.0	7.7	1.1	–3.5	18.9	3.2
Other	–2.2	6.9	11.3	6.4	14.7	13.3	12.6	8.4
Durable goods	–2.4	3.5	2.2	5.8	9.2	9.1	4.2	5.5
Nondurable goods	.2	3.4	9.1	.6	5.5	4.2	8.4	2.9

Table 5.11.—Change in Business Inventories by Industry in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Change in business inventories	**2.5**	**15.3**	**18.9**	**13.0**	**10.8**	**25.4**	**59.2**	**64.5**
Farm	4.5	–3.2	–3.9	–7.9	.1	3.3	7.5	8.5
Nonfarm	–2.0	18.5	22.8	20.9	10.7	22.1	51.7	56.0
Manufacturing	–10.2	–.8	3.9	2.5	–7.7	9.9	.7	11.9
Durable goods	–13.1	–1.3	.8	2.5	–3.5	6.8	6.8	12.2
Nondurable goods	2.9	.5	3.1	0	–4.2	3.1	–6.0	–.3
Wholesale trade	6.5	4.3	7.3	6.8	.7	–1.0	17.7	19.0
Durable goods	3.4	2.0	.9	6.4	.8	.3	17.3	13.9
Nondurable goods	3.1	2.4	6.4	.4	0	–1.3	.4	5.0
Merchant wholesalers	6.4	4.4	6.8	9.1	–.4	–2.0	16.0	16.9
Durable goods	3.5	1.9	2.2	5.9	–.3	–1.8	17.2	11.6
Nondurable goods	2.9	2.5	4.6	3.3	–.1	–.1	–1.2	5.3
Nonmerchant wholesalers	.1	0	.5	–2.3	1.1	1.0	1.6	2.0
Durable goods	–.1	.1	–1.3	.5	1.0	2.2	0	2.3
Nondurable goods	.2	–.2	1.8	–2.9	.1	–1.2	1.6	–.3
Retail trade	3.6	9.1	1.8	6.2	5.0	2.0	22.3	18.2
Durable goods	.6	4.7	1.0	–.3	4.0	5.0	6.2	15.6
Automotive	.6	0	–.8	–7.4	–4.5	2.5	–1.9	7.2
Other	0	4.7	1.8	7.0	8.5	2.5	8.1	8.4
Nondurable goods	3.0	4.4	.8	6.5	1.1	–3.0	16.1	2.6
Other	–1.9	5.9	9.8	5.3	12.7	11.3	11.0	7.0
Durable goods	–2.1	2.9	1.9	5.0	7.7	7.5	3.5	4.5
Nondurable goods	.2	3.0	7.9	.3	5.0	3.7	7.5	2.5

Table 5.12.—Inventories and Final Sales of Domestic Business by Industry

[Billions of dollars]

	Seasonally adjusted quarterly totals					
	1993			1994		
	II	III	IV	I	II	III
Inventories [1]	**1,123.0**	**1,131.3**	**1,138.4**	**1,145.7**	**1,163.7**	**1,186.7**
Farm	95.6	96.7	97.6	99.1	93.8	94.8
Nonfarm	1,027.4	1,034.6	1,040.8	1,046.6	1,070.0	1,091.9
Durable goods	571.2	576.1	582.9	588.0	602.2	617.5
Nondurable goods	456.2	458.5	457.9	458.6	467.8	474.3
Manufacturing	397.3	397.0	394.6	395.9	400.2	405.0
Durable goods	245.8	245.8	245.2	246.3	249.8	253.2
Nondurable goods	151.5	151.2	149.4	149.6	150.5	151.8
Wholesale trade	254.6	257.5	259.9	260.0	266.2	273.5
Durable goods	158.2	160.4	161.7	162.4	167.6	172.4
Nondurable goods	96.4	97.1	98.2	97.7	98.5	101.1
Merchant wholesalers	226.3	230.0	232.2	231.8	237.7	244.5
Durable goods	141.0	143.2	144.1	144.1	149.5	153.7
Nondurable goods	85.3	86.9	88.0	87.8	88.3	90.8
Nonmerchant wholesalers	28.3	27.5	27.7	28.2	28.5	29.0
Durable goods	17.2	17.2	17.5	18.3	18.2	18.7
Nondurable goods	11.1	10.3	10.2	9.9	10.3	10.3
Retail trade	277.2	279.7	282.0	283.0	292.2	299.2
Durable goods	131.7	132.4	135.4	136.6	140.5	145.6
Automotive	69.0	67.0	66.8	67.5	68.5	71.1
Other	62.7	65.4	68.6	69.2	72.0	74.5
Nondurable goods	145.5	147.3	146.6	146.4	151.7	153.6
Other	98.3	100.4	104.4	107.7	111.3	114.1
Final sales of domestic business [2]	**442.8**	**447.4**	**457.1**	**462.6**	**467.5**	**473.7**
Final sales of goods and structures of domestic business [2]	**241.5**	**243.0**	**250.8**	**253.9**	**255.6**	**258.9**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.54	2.53	2.49	2.48	2.49	2.51
Nonfarm inventories to final sales	2.32	2.31	2.28	2.26	2.29	2.31
Nonfarm inventories to final sales of goods and structures	4.25	4.26	4.15	4.12	4.19	4.22

1. Inventories are as of the end of the quarter.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

Table 5.13.—Inventories and Final Sales of Domestic Business by Industry in Constant Dollars

[Billions of 1987 dollars]

	Seasonally adjusted quarterly totals					
	1993			1994		
	II	III	IV	I	II	III
Inventories [1]	**997.9**	**1,001.1**	**1,003.8**	**1,010.2**	**1,025.0**	**1,041.1**
Farm	87.4	85.5	85.5	86.3	88.2	90.3
Nonfarm	910.4	915.6	918.3	923.8	936.8	950.8
Durable goods	511.4	514.8	517.0	521.9	530.3	541.9
Nondurable goods	399.0	400.9	401.3	401.9	406.4	408.9
Manufacturing	361.0	361.6	359.7	362.1	362.3	365.3
Durable goods	226.7	227.4	226.5	228.2	229.9	232.9
Nondurable goods	134.2	134.2	133.2	133.9	132.4	132.3
Wholesale trade	222.0	223.7	223.9	223.7	228.1	232.8
Durable goods	139.1	140.7	140.9	140.9	145.3	148.7
Nondurable goods	83.0	83.1	83.0	82.7	82.8	84.1
Merchant wholesalers	197.1	199.3	199.2	198.7	202.7	207.0
Durable goods	123.9	125.3	125.3	124.8	129.1	132.0
Nondurable goods	73.2	74.0	74.0	73.9	73.6	75.0
Nonmerchant wholesalers	25.0	24.4	24.7	24.9	25.3	25.8
Durable goods	15.2	15.3	15.6	16.1	16.1	16.7
Nondurable goods	9.8	9.1	9.1	8.8	9.2	9.1
Retail trade	239.9	241.4	242.7	243.2	248.7	253.3
Durable goods	114.9	114.9	115.9	117.1	118.6	122.5
Automotive	60.6	58.8	57.6	58.3	57.8	59.6
Other	54.3	56.1	58.2	58.9	60.9	63.0
Nondurable goods	124.9	126.5	126.8	126.1	130.1	130.7
Other	87.6	88.9	92.1	94.9	97.7	99.4
Final sales of domestic business [2]	**363.5**	**366.7**	**373.4**	**375.6**	**377.0**	**380.2**
Final sales of goods and structures of domestic business [2]	**208.2**	**210.0**	**216.3**	**217.5**	**218.3**	**220.4**
Ratio of inventories to final sales of domestic business						
Inventories to final sales	2.75	2.73	2.69	2.69	2.72	2.74
Nonfarm inventories to final sales	2.50	2.50	2.46	2.46	2.48	2.50
Nonfarm inventories to final sales of goods and structures	4.37	4.36	4.24	4.25	4.29	4.31

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
National income without capital consumption adjustment	**4,875.3**	**5,156.4**	**5,120.2**	**5,162.1**	**5,276.7**	**5,350.3**	**5,449.6**	.....
Domestic industries	**4,869.8**	**5,151.9**	**5,116.8**	**5,153.5**	**5,278.7**	**5,351.0**	**5,457.0**	.....
Private industries	**4,131.4**	**4,386.7**	**4,355.4**	**4,385.2**	**4,507.0**	**4,567.5**	**4,664.6**	.....
Agriculture, forestry, and fisheries	100.2	95.1	97.2	73.4	103.8	107.9	101.0	.....
Mining	38.8	40.4	40.6	39.8	40.9	39.7	38.7	.....
Construction	203.3	215.4	212.5	217.7	222.7	227.9	238.9	.....
Manufacturing	862.8	911.9	908.1	913.1	945.5	967.1	970.3	.....
Durable goods	483.7	514.3	509.2	518.2	539.1	554.9	554.9	.....
Nondurable goods	379.1	397.6	398.9	394.9	406.4	412.2	415.4	.....
Transportation and public utilities	361.8	384.8	380.8	388.1	392.2	391.0	404.8	.....
Transportation	153.4	166.1	163.8	168.9	170.2	169.3	175.9	.....
Communications	102.6	107.6	108.5	108.4	107.7	110.1	112.6	.....
Electric, gas, and sanitary services	105.8	111.1	108.5	110.9	114.3	111.6	116.3	.....
Wholesale trade	279.5	288.6	290.9	288.3	294.3	300.2	312.6	.....
Retail trade	420.3	444.9	441.2	449.4	451.4	455.8	472.2	.....
Finance, insurance, and real estate	781.3	846.0	836.2	848.4	865.2	860.7	885.0	.....
Services	1,083.3	1,159.6	1,147.9	1,167.1	1,190.9	1,217.2	1,241.1	.....
Government	**738.4**	**765.2**	**761.5**	**768.3**	**771.7**	**783.5**	**792.4**	.....
Rest of the world	**5.6**	**4.5**	**3.3**	**8.5**	**–1.9**	**–.7**	**–7.4**	.....

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	**405.1**	**485.8**	**473.1**	**493.5**	**533.9**	**508.2**	**546.4**	.....
Domestic industries	**344.5**	**420.5**	**410.4**	**424.3**	**472.2**	**447.1**	**485.7**	.....
Financial	67.9	89.5	86.0	90.0	100.6	74.9	90.9	.....
Nonfinancial	276.6	330.9	324.4	334.3	371.6	372.2	394.7	.....
Rest of the world	**60.6**	**65.3**	**62.7**	**69.1**	**61.7**	**61.1**	**60.7**	.....
Receipts from the rest of the world	65.4	74.2	75.3	75.2	74.7	77.6	79.1	.....
Less: Payments to the rest of the world	4.8	8.9	12.6	6.1	13.0	16.6	18.4	.....
Corporate profits with inventory valuation adjustment	**389.4**	**456.2**	**446.6**	**461.7**	**495.1**	**471.2**	**509.0**	.....
Domestic industries	**328.8**	**391.0**	**383.8**	**392.6**	**433.4**	**410.1**	**448.2**	.....
Financial	81.9	103.7	100.1	103.9	114.6	89.6	106.4	.....
Federal Reserve banks	17.8	16.0	15.9	15.7	15.8	16.0	16.9	.....
Other	64.2	87.7	84.2	88.2	98.8	73.6	89.6	.....
Nonfinancial	246.9	287.3	283.7	288.7	318.8	320.5	341.8	.....
Manufacturing	94.5	114.2	114.2	112.4	134.2	145.1	143.0	.....
Durable goods	35.5	49.4	47.2	52.2	64.0	71.4	69.4	.....
Primary metal industries	–.4	.2	.6	–.2	1.8	.2	.9	.....
Fabricated metal products	7.5	6.8	7.0	6.7	7.8	9.0	9.0	.....
Industrial machinery and equipment	6.1	7.4	7.1	9.1	7.6	9.3	9.0	.....
Electronic and other electric equipment	9.0	11.9	9.1	13.0	14.9	16.6	17.9	.....
Motor vehicles and equipment	–1.5	4.1	4.0	3.1	10.3	14.4	9.7	.....
Other	14.8	19.0	19.4	20.4	21.5	21.8	22.9	.....
Nondurable goods	58.9	64.9	67.0	60.2	70.2	73.8	73.5	.....
Food and kindred products	17.5	16.9	16.4	16.3	15.9	20.9	20.3	.....
Chemicals and allied products	15.8	17.5	16.9	15.7	18.8	18.4	19.1	.....
Petroleum and coal products	–1.4	4.7	6.0	5.4	9.1	5.5	4.6	.....
Other	27.1	25.8	27.7	22.9	26.4	29.0	29.5	.....
Transportation and public utilities	55.6	65.0	61.9	67.0	69.7	63.4	73.2	.....
Wholesale and retail trade	54.8	61.2	63.3	62.0	63.7	59.0	72.0	.....
Other	42.0	46.9	44.3	47.3	51.3	53.0	53.6	.....
Rest of the world	**60.6**	**65.3**	**62.7**	**69.1**	**61.7**	**61.1**	**60.7**	.....

7. Quantity and Price Indexes

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product:								
Current dollars	132.6	139.7	138.8	140.1	142.7	144.8	147.4	149.3
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	112.5	113.2	114.9	115.9	117.1	118.0
Chain-type annual weights	109.4	112.2	111.7	112.2	113.6	114.5	115.6	116.5
Benchmark-years weights	109.3	112.0	111.5	112.0	113.4	114.3	115.5	116.3
Price indexes:								
Fixed 1987 weights	121.9	125.5	125.2	125.8	126.6	127.5	128.5	129.3
Chain-type annual weights	121.2	124.6	124.3	124.9	125.6	126.6	127.5	128.2
Benchmark-years weights	121.4	124.8	124.5	125.1	125.8	126.8	127.7	128.4
Implicit price deflator	120.9	123.5	123.4	123.7	124.1	125.0	125.9	126.4
Personal consumption expenditures:								
Current dollars	135.5	143.4	142.4	144.2	146.4	148.6	150.3	152.5
Quantity indexes:								
Fixed 1987 weights	109.7	113.3	112.7	113.8	114.9	116.2	116.6	117.4
Chain-type annual weights	109.3	112.5	111.9	112.9	113.9	115.1	115.5	116.3
Benchmark-years weights	109.3	112.5	111.9	112.9	113.8	115.1	115.5	116.3
Price indexes:								
Fixed 1987 weights	124.6	128.1	127.8	128.3	129.1	129.8	130.7	131.8
Chain-type annual weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2
Benchmark-years weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2
Implicit price deflator	123.5	126.6	126.4	126.8	127.5	127.9	128.9	129.9
Durable goods:								
Current dollars	122.0	133.3	131.6	134.2	139.4	142.7	143.7	147.3
Quantity indexes:								
Fixed 1987 weights	112.1	121.4	119.8	122.0	126.5	129.2	129.3	131.8
Chain-type annual weights	110.6	118.8	117.5	119.3	123.3	125.7	125.5	127.6
Benchmark-years weights	110.7	118.9	117.7	119.5	123.4	125.9	125.7	127.9
Price indexes:								
Fixed 1987 weights	111.6	113.9	113.7	114.3	115.0	115.5	116.7	117.8
Chain-type annual weights	110.4	112.2	112.0	112.5	113.1	113.6	114.6	115.6
Benchmark-years weights	110.2	112.1	111.8	112.3	113.0	113.4	114.4	115.4
Implicit price deflator	108.9	109.8	109.8	110.0	110.2	110.5	111.1	111.7
Nondurable goods:								
Current dollars	128.1	132.4	132.0	132.5	134.0	135.4	136.6	138.7
Quantity indexes:								
Fixed 1987 weights	104.6	106.7	106.3	107.0	107.6	108.6	109.2	109.8
Chain-type annual weights	104.4	106.3	105.9	106.6	107.2	108.2	108.8	109.4
Benchmark-years weights	104.4	106.3	105.9	106.6	107.1	108.1	108.7	109.3
Price indexes:								
Fixed 1987 weights	123.0	125.0	125.0	124.7	125.4	125.4	125.9	127.2
Chain-type annual weights	122.7	124.6	124.6	124.3	125.0	125.2	125.6	126.9
Benchmark-years weights	122.7	124.6	124.6	124.4	125.1	125.2	125.6	126.9
Implicit price deflator	122.5	124.2	124.2	123.9	124.6	124.6	125.1	126.3
Services:								
Current dollars	143.4	152.7	151.6	153.8	155.8	158.2	160.3	162.4
Quantity indexes:								
Fixed 1987 weights	112.3	115.4	114.9	115.9	116.5	117.6	118.0	118.6
Chain-type annual weights	112.0	114.8	114.3	115.3	115.8	116.9	117.3	118.0
Benchmark-years weights	112.0	114.8	114.3	115.3	115.8	116.9	117.3	118.0
Price indexes:								
Fixed 1987 weights	128.7	133.5	133.1	133.9	135.0	135.9	137.0	138.0
Chain-type annual weights	128.3	133.0	132.6	133.5	134.5	135.5	136.6	137.6
Benchmark-years weights	128.3	133.0	132.6	133.5	134.5	135.5	136.7	137.6
Implicit price deflator	127.7	132.3	131.9	132.7	133.8	134.4	135.9	136.9
Gross private domestic investment:								
Current dollars	105.2	117.7	116.1	117.7	123.1	129.0	138.1	140.3
Quantity indexes:								
Fixed 1987 weights	96.8	109.4	107.6	109.7	115.1	120.0	126.9	128.5
Chain-type annual weights	95.5	105.4	104.1	105.2	109.6	114.1	121.3	122.6
Benchmark-years weights	95.5	105.4	104.1	105.2	109.6	114.1	121.2	122.5
Price indexes:								
Fixed 1987 weights	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Implicit price deflator	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:								
Current dollars	108.6	119.9	117.7	120.1	126.4	130.4	133.7	135.4
Quantity indexes:								
Fixed 1987 weights	100.0	111.3	108.9	111.9	117.8	120.8	123.3	124.3
Chain-type annual weights	98.0	106.6	104.8	106.6	111.8	114.6	116.9	117.5
Benchmark-years weights	98.5	107.2	105.3	107.2	112.4	115.1	117.4	118.1
Price indexes:								
Fixed 1987 weights	112.0	114.4	114.1	114.7	115.3	116.2	117.0	118.0
Chain-type annual weights	110.9	112.4	112.3	112.7	113.0	113.8	114.6	115.4
Benchmark-years weights	110.3	111.9	111.7	112.1	112.4	113.3	114.0	114.8
Implicit price deflator	108.6	107.7	108.1	107.4	107.3	107.9	108.4	108.9
Nonresidential:								
Current dollars	112.8	123.8	122.4	124.4	129.8	133.7	137.3	140.0
Quantity indexes:								
Fixed 1987 weights	105.7	118.8	116.7	120.1	126.0	129.3	132.2	134.4
Chain-type annual weights	102.8	112.1	110.9	112.5	117.4	120.3	122.8	124.7
Benchmark-years weights	103.5	112.9	111.6	113.3	118.1	121.1	123.6	125.5
Price indexes:								
Fixed 1987 weights	111.2	113.0	112.8	113.3	113.7	114.4	115.2	115.9
Chain-type annual weights	109.7	110.4	110.4	110.5	110.7	111.3	111.9	112.4
Benchmark-years weights	109.0	109.7	109.6	109.8	109.9	110.5	111.2	111.8
Implicit price deflator	106.7	104.1	104.9	103.5	103.0	103.4	103.9	104.1
Structures:								
Current dollars	99.9	101.2	100.6	101.5	103.1	100.8	106.1	105.7
Quantity indexes:								
Fixed 1987 weights	87.4	86.2	86.0	86.1	86.8	84.1	88.1	86.9
Chain-type annual weights	87.5	86.2	86.0	86.1	86.8	84.2	88.2	86.9
Benchmark-years weights	87.5	86.2	86.0	86.1	86.8	84.2	88.2	86.9
Price indexes:								
Fixed 1987 weights	114.1	117.3	116.9	117.8	118.8	119.7	120.3	121.5
Chain-type annual weights	114.2	117.4	116.9	117.9	118.8	119.7	120.4	121.5
Benchmark-years weights	114.2	117.4	116.9	117.9	118.8	119.7	120.4	121.5
Implicit price deflator	114.2	117.4	116.9	117.9	118.8	119.8	120.4	121.6
Producers' durable equipment:								
Current dollars	119.6	135.6	133.9	136.3	143.8	150.9	153.6	158.0
Quantity indexes:								
Fixed 1987 weights	115.2	136.0	132.8	137.9	146.6	153.0	155.3	159.4
Chain-type annual weights	111.2	126.5	124.7	127.2	134.4	140.5	142.1	145.8
Benchmark-years weights	112.1	127.4	125.6	128.2	135.3	141.4	143.1	146.8
Price indexes:								
Fixed 1987 weights	109.7	110.7	110.7	110.9	111.1	111.7	112.5	113.0
Chain-type annual weights	107.5	107.2	107.4	107.2	107.1	107.5	108.2	108.5
Benchmark-years weights	106.7	106.5	106.6	106.4	106.3	106.7	107.5	107.8
Implicit price deflator	103.8	99.7	100.8	98.8	98.1	98.7	98.9	99.1
Residential:								
Current dollars	99.4	111.2	107.3	110.7	118.6	123.0	125.9	125.2
Quantity indexes:								
Fixed 1987 weights	87.4	94.6	91.6	93.7	99.7	102.1	103.8	101.9
Chain-type annual weights	87.4	94.6	91.6	93.6	99.7	102.1	103.9	101.9
Benchmark-years weights	87.4	94.7	91.7	93.7	99.8	102.2	103.9	102.0
Price indexes:								
Fixed 1987 weights	113.6	117.4	116.9	118.0	118.8	120.2	121.0	122.5
Chain-type annual weights	113.7	117.6	117.2	118.2	119.0	120.4	121.3	122.8
Benchmark-years weights	113.6	117.5	117.1	118.1	118.9	120.3	121.2	122.7
Implicit price deflator	113.7	117.6	117.2	118.2	119.0	120.5	121.3	122.8
Exports of goods and services:								
Current dollars	175.3	181.1	181.4	178.3	186.9	185.3	193.6	197.8
Quantity indexes:								
Fixed 1987 weights	159.0	165.5	164.9	163.6	171.8	170.2	176.9	181.1
Chain-type annual weights	155.5	159.7	159.8	157.2	164.8	162.4	168.7	171.7
Benchmark-years weights	156.5	160.8	160.9	158.3	165.8	163.5	169.8	172.9
Price indexes:								
Fixed 1987 weights	113.9	115.3	115.3	115.4	115.6	116.7	117.5	118.1
Chain-type annual weights	112.8	113.4	113.5	113.4	113.5	114.2	114.9	115.4
Benchmark-years weights	112.0	112.6	112.8	112.7	112.7	113.5	114.2	114.8
Implicit price deflator	110.2	109.4	110.0	109.0	108.8	108.8	109.4	109.2
Imports of goods and services:								
Current dollars	131.8	142.9	142.7	143.2	148.2	150.1	158.2	165.1
Quantity indexes:								
Fixed 1987 weights	120.5	133.4	132.1	134.4	139.5	142.7	149.0	153.3
Chain-type annual weights	116.3	126.7	125.7	127.2	131.7	134.4	139.9	143.5
Benchmark-years weights	117.5	127.9	127.0	128.5	132.9	135.6	141.2	144.8
Price indexes:								
Fixed 1987 weights	115.4	115.2	115.9	115.0	115.3	114.5	116.2	118.4
Chain-type annual weights	113.6	112.8	113.5	112.5	112.5	111.6	113.1	115.2
Benchmark-years weights	112.5	111.7	112.4	111.4	111.4	110.5	112.1	114.1
Implicit price deflator	109.4	107.1	108.1	106.5	106.2	105.2	106.1	107.6

Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Government purchases:								
Current dollars	127.7	130.3	130.0	130.8	131.3	131.6	132.3	134.6
Quantity indexes:								
Fixed 1987 weights	106.3	105.5	105.4	105.7	105.7	104.4	104.0	105.5
Chain-type annual weights	106.2	105.3	105.3	105.4	105.3	104.4	104.1	105.5
Benchmark-years weights	106.0	105.1	105.1	105.2	105.1	104.2	103.8	105.2
Price indexes:								
Fixed 1987 weights	120.8	124.5	124.3	124.9	125.4	126.7	128.3	128.9
Chain-type annual weights	120.2	123.7	123.5	124.1	124.6	126.1	127.3	127.9
Benchmark-years weights	120.5	124.0	123.7	124.3	124.9	126.3	127.6	128.1
Implicit price deflator	120.1	123.5	123.4	123.7	124.2	126.1	127.2	127.5
Federal:								
Current dollars	116.6	115.2	115.6	115.0	114.2	113.7	113.0	115.1
Quantity indexes:								
Fixed 1987 weights	97.0	92.7	93.1	92.4	91.2	88.8	87.0	89.0
Chain-type annual weights	96.9	92.5	93.1	91.9	90.9	89.2	87.4	89.3
Benchmark-years weights	96.5	92.1	92.7	91.6	90.5	88.9	87.1	88.9
Price indexes:								
Fixed 1987 weights	121.5	126.1	125.7	126.5	127.0	128.5	130.9	131.2
Chain-type annual weights	120.4	124.6	124.2	125.0	125.7	127.5	129.6	129.5
Benchmark-years weights	120.9	125.1	124.7	125.5	126.2	128.0	130.0	130.0
Implicit price deflator	120.2	124.4	124.2	124.5	125.3	128.1	130.0	129.3
National defense:								
Current dollars	107.6	103.7	104.7	102.4	102.4	99.9	99.9	102.0
Quantity indexes:								
Fixed 1987 weights	89.5	83.4	84.5	82.5	81.7	78.2	77.4	79.0
Chain-type annual weights	88.9	82.8	84.0	81.5	80.9	78.2	77.3	78.9
Benchmark-years weights	88.8	82.7	83.9	81.5	80.8	78.1	77.3	78.8
Price indexes:								
Fixed 1987 weights	122.0	126.6	126.0	127.0	127.9	129.0	131.1	131.7
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.1
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.1
Implicit price deflator	120.2	124.2	123.9	124.1	125.3	127.7	129.0	129.0
Nondefense:								
Current dollars	145.1	151.7	150.1	154.6	151.4	157.3	154.5	156.2
Quantity indexes:								
Fixed 1987 weights	120.8	121.7	120.1	123.5	121.0	121.8	117.0	120.3
Chain-type annual weights	122.4	123.4	122.0	125.1	122.6	124.4	119.5	122.2
Benchmark-years weights	121.0	122.0	120.5	123.6	121.2	122.9	118.0	120.8
Price indexes:								
Fixed 1987 weights	119.8	124.3	124.7	125.1	124.4	127.2	130.5	129.6
Chain-type annual weights	118.6	122.9	123.1	123.6	123.5	126.5	129.4	128.0
Benchmark-years weights	120.0	124.4	124.6	125.1	125.0	127.9	130.9	129.5
Implicit price deflator	120.2	124.7	125.0	125.2	125.1	129.1	132.0	129.8
State and local:								
Current dollars	136.2	141.9	141.2	143.0	144.5	145.4	147.3	149.7
Quantity indexes:								
Fixed 1987 weights	113.4	115.4	115.0	116.0	116.9	116.4	117.3	118.4
Chain-type annual weights	113.3	115.1	114.7	115.7	116.5	116.2	116.9	118.0
Benchmark-years weights	113.3	115.2	114.8	115.7	116.5	116.2	117.0	118.0
Price indexes:								
Fixed 1987 weights	120.3	123.4	123.2	123.7	124.1	125.3	126.2	127.1
Chain-type annual weights	120.2	123.3	123.1	123.6	124.0	125.2	126.0	126.9
Benchmark-years weights	120.2	123.2	123.0	123.6	124.0	125.2	126.0	126.9
Implicit price deflator	120.1	123.0	122.8	123.3	123.6	124.9	125.6	126.5

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product:								
Current dollars	132.6	139.7	138.8	140.1	142.7	144.8	147.4	149.3
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	112.5	113.2	114.9	115.9	117.1	118.0
Chain-type annual weights	109.4	112.2	111.7	112.2	113.6	114.5	115.6	116.5
Benchmark-years weights	109.3	112.0	111.5	112.0	113.4	114.3	115.5	116.3
Price indexes:								
Fixed 1987 weights	121.9	125.5	125.2	125.8	126.6	127.5	128.5	129.3
Chain-type annual weights	121.2	124.6	124.3	124.9	125.6	126.6	127.5	128.2
Benchmark-years weights	121.4	124.8	124.5	125.1	125.8	126.8	127.7	128.4
Implicit price deflator	120.9	123.5	123.4	123.7	124.1	125.0	125.9	126.4
Final sales of domestic product [1]:								
Current dollars	133.3	140.2	139.2	140.6	143.3	145.1	146.7	148.5
Quantity indexes:								
Fixed 1987 weights	110.3	113.4	112.7	113.6	115.4	116.0	116.4	117.3
Chain-type annual weights	109.9	112.4	111.8	112.4	114.0	114.6	115.0	115.8
Benchmark-years weights	109.8	112.3	111.8	112.4	113.9	114.5	114.9	115.7
Price indexes:								
Fixed 1987 weights	122.0	125.6	125.3	125.9	126.7	127.7	128.6	129.4
Chain-type annual weights	121.4	124.7	124.4	125.0	125.8	126.8	127.6	128.4
Benchmark-years weights	121.5	124.8	124.5	125.1	125.9	126.9	127.7	128.5
Implicit price deflator	120.9	123.6	123.5	123.8	124.2	125.1	126.0	126.6
Gross domestic purchases [2]:								
Current dollars	129.2	136.8	135.9	137.4	139.9	142.2	144.9	147.2
Quantity indexes:								
Fixed 1987 weights	107.0	111.2	110.5	111.6	113.2	114.6	115.9	117.0
Chain-type annual weights	106.6	110.0	109.4	110.2	111.5	112.8	114.0	115.0
Benchmark-years weights	106.6	110.0	109.4	110.2	111.5	112.8	114.0	115.0
Price indexes:								
Fixed 1987 weights	121.8	125.2	124.9	125.4	126.2	127.0	128.0	129.0
Chain-type annual weights	121.3	124.4	124.2	124.7	125.4	126.2	127.2	128.1
Benchmark-years weights	121.3	124.5	124.2	124.7	125.5	126.3	127.2	128.1
Implicit price deflator	120.7	123.0	123.0	123.2	123.6	124.2	125.1	125.8
Final sales to domestic purchasers [3]:								
Current dollars	129.9	137.3	136.2	137.9	140.4	142.5	144.3	146.5
Quantity indexes:								
Fixed 1987 weights	107.6	111.5	110.7	111.9	113.6	114.7	115.2	116.2
Chain-type annual weights	107.0	110.2	109.6	110.5	111.9	112.9	113.4	114.3
Benchmark-years weights	107.1	110.3	109.6	110.5	111.9	112.9	113.5	114.4
Price indexes:								
Fixed 1987 weights	121.9	125.3	125.0	125.5	126.3	127.1	128.1	129.1
Chain-type annual weights	121.4	124.6	124.3	124.8	125.6	126.4	127.3	128.2
Benchmark-years weights	121.4	124.5	124.3	124.8	125.5	126.3	127.3	128.2
Implicit price deflator	120.7	123.1	123.1	123.2	123.6	124.3	125.2	126.0

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross national product:								
Current dollars	132.6	139.7	138.7	140.1	142.5	144.7	147.0	.....
Quantity indexes:								
Fixed 1987 weights	109.7	113.1	112.4	113.3	114.8	115.8	116.9	.....
Chain-type annual weights	109.4	112.2	111.7	112.3	113.5	114.4	115.4	.....
Benchmark-years weights	109.3	112.0	111.5	112.1	113.3	114.2	115.3	.....
Price indexes:								
Fixed 1987 weights	121.8	125.4	125.1	125.7	126.5	127.5	128.4	.....
Chain-type annual weights	121.2	124.5	124.2	124.8	125.6	126.6	127.4	.....
Benchmark-years weights	121.4	124.7	124.4	125.0	125.8	126.8	127.6	.....
Implicit price deflator	120.9	123.5	123.3	123.7	124.1	124.9	125.8	.....
Less: Exports of goods and services and receipts of factor income:								
Current dollars	164.5	169.6	170.1	167.6	175.2	174.8	184.8	.....
Quantity index, fixed 1987 weights	146.7	151.7	151.5	150.2	157.3	156.6	164.4	.....
Plus: Command-basis exports of goods and services and receipts of factor income:								
Current dollars	175.3	181.1	181.4	178.3	186.9	185.3	193.6	.....
Quantity index, fixed 1987 weights	147.5	154.5	153.7	153.4	160.4	161.2	168.6	.....
Equals: Command-basis gross national product:								
Current dollars	132.6	139.7	138.7	140.1	142.5	144.7	147.0	.....
Quantity index, fixed 1987 weights	109.8	113.4	112.7	113.6	115.2	116.3	117.3	.....

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.4.—Price Indexes for Personal Consumption Expenditures by Major Type of Product, Fixed 1987 Weights

[Index numbers, 1987=100]

Personal consumption expenditures	**124.6**	**128.1**	**127.8**	**128.3**	**129.1**	**129.8**	**130.7**	**131.8**
Durable goods	**111.6**	**113.9**	**113.7**	**114.3**	**115.0**	**115.5**	**116.7**	**117.8**
Motor vehicles and parts	112.4	116.1	115.5	117.0	117.8	118.3	119.7	121.5
Furniture and household equipment	103.9	104.3	104.1	104.2	104.9	105.3	105.9	106.1
Other	124.2	126.8	127.2	126.8	127.1	128.3	129.9	131.2
Nondurable goods	**123.0**	**125.0**	**125.0**	**124.7**	**125.4**	**125.4**	**125.9**	**127.2**
Food	122.0	124.4	124.1	124.5	125.6	125.9	126.3	128.0
Clothing and shoes	117.9	119.2	119.0	118.9	119.1	118.9	119.3	118.1
Gasoline and oil	123.3	122.1	123.1	118.9	120.5	119.9	119.5	125.7
Fuel oil and coal	116.4	116.0	117.6	116.2	113.6	115.3	114.4	114.4
Other	129.0	131.8	132.4	131.8	131.7	131.6	132.7	133.4
Services	**128.7**	**133.5**	**133.1**	**133.9**	**135.0**	**135.9**	**137.0**	**138.0**
Housing	124.1	127.9	127.6	128.3	129.2	130.5	131.3	132.3
Household operation	112.3	115.4	115.1	116.2	116.7	117.0	117.4	117.7
Electricity and gas	111.0	114.4	114.3	115.6	115.6	115.0	115.0	115.1
Other household operation	113.4	116.3	115.7	116.7	117.7	118.8	119.5	120.0
Transportation	129.3	134.3	134.1	134.5	134.5	135.1	136.4	137.3
Medical care	139.1	147.3	146.6	148.2	149.8	151.2	152.7	154.1
Other	131.0	134.5	134.2	134.6	135.8	136.5	137.7	138.6
Addenda:								
Price indexes for personal consumption expenditures:								
Chain-type annual weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2
Benchmark-years weights	124.1	127.5	127.3	127.7	128.6	129.2	130.2	131.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.6.—Price Indexes for Fixed Investment by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Fixed investment	**112.0**	**114.4**	**114.1**	**114.7**	**115.3**	**116.2**	**117.0**	**118.0**
Nonresidential	**111.2**	**113.0**	**112.8**	**113.3**	**113.7**	**114.4**	**115.2**	**115.9**
Structures	**114.1**	**117.3**	**116.9**	**117.8**	**118.8**	**119.7**	**120.3**	**121.5**
Nonresidential buildings, including farm	113.9	117.5	116.9	118.1	119.2	120.0	120.7	122.2
Utilities	115.6	118.9	118.9	119.4	120.3	121.7	122.7	123.2
Mining exploration, shafts, and wells	115.3	114.3	114.4	114.3	114.7	115.8	114.4	114.3
Other structures	111.5	112.7	112.7	112.9	113.5	114.3	115.4	116.1
Producers' durable equipment	**109.7**	**110.7**	**110.7**	**110.9**	**111.1**	**111.7**	**112.5**	**113.0**
Information processing and related equipment	93.1	91.7	91.9	91.3	91.2	91.1	91.3	91.1
Computers and peripheral equipment [1]	59.9	51.5	52.3	50.3	48.5	47.7	47.4	46.2
Other	107.9	109.7	109.5	109.7	110.3	110.6	111.0	111.3
Industrial equipment	120.3	122.3	122.2	122.6	123.2	123.8	124.6	125.3
Transportation and related equipment	116.8	119.2	119.1	119.7	119.6	121.2	122.9	123.8
Other	117.1	119.4	119.3	119.7	120.3	120.9	121.9	122.7
Residential	**113.6**	**117.4**	**116.9**	**118.0**	**118.8**	**120.2**	**121.0**	**122.5**
Structures	**113.8**	**117.7**	**117.2**	**118.3**	**119.2**	**120.5**	**121.3**	**122.9**
Single family	113.7	118.9	118.0	119.8	121.0	121.9	122.4	124.4
Multifamily	111.7	112.8	112.1	113.2	114.0	114.9	115.3	117.2
Other structures	114.7	117.5	117.8	117.8	118.2	120.3	121.7	122.6
Producers' durable equipment	**104.9**	**105.5**	**105.4**	**105.9**	**106.3**	**106.8**	**107.8**	**108.8**
Addenda:								
Price indexes for fixed investment:								
Chain-type annual weights	110.9	112.4	112.3	112.7	113.0	113.8	114.6	115.4
Benchmark-years weights	110.3	111.9	111.7	112.1	112.4	113.3	114.0	114.8

1. Includes new computers and peripheral equipment only.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.9.—Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income, Fixed 1987 Weights

[Index numbers, 1987=100]

Exports of goods and services	**113.9**	**115.3**	**115.3**	**115.4**	**115.6**	**116.7**	**117.5**	**118.1**
Merchandise [1]	109.7	110.3	110.3	110.4	110.6	111.8	112.4	113.2
Durable	109.4	110.6	110.9	110.7	110.7	111.2	111.5	111.8
Nondurable	110.2	109.8	109.3	110.0	110.4	112.9	114.0	115.6
Services [1]	124.0	127.3	127.4	127.6	127.8	128.4	129.7	130.3
Receipts of factor income [2]	**122.3**	**125.1**	**125.0**	**125.3**	**125.7**	**126.6**	**127.5**	.....
Imports of goods and services	**115.4**	**115.2**	**115.9**	**115.0**	**115.3**	**114.5**	**116.2**	**118.4**
Merchandise [1]	112.0	111.8	112.4	111.7	111.7	110.9	113.0	115.5
Durable	112.8	114.0	113.7	114.2	115.1	115.4	116.1	117.0
Nondurable	110.7	107.9	110.1	107.3	105.6	103.2	107.7	113.0
Services [1]	130.9	130.7	131.3	130.0	131.9	130.8	130.4	131.5
Payments of factor income [3]	**124.8**	**128.0**	**127.8**	**128.2**	**128.7**	**129.6**	**130.5**	.....
Addenda:								
Price indexes for exports of goods and services:								
Chain-type annual weights	112.8	113.4	113.5	113.4	113.5	114.2	114.9	115.4
Benchmark-years weights	112.0	112.6	112.8	112.7	112.7	113.5	114.2	114.8
Price indexes for imports of goods and services:								
Chain-type annual weights	113.6	112.8	113.5	112.5	112.5	111.6	113.1	115.2
Benchmark-years weights	112.5	111.7	112.4	111.4	111.4	110.5	112.1	114.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

NOTE.— Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.10.—Price Indexes for Exports and Imports of Merchandise by End-Use Category, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Exports of merchandise	**109.7**	**110.3**	**110.3**	**110.4**	**110.6**	**111.8**	**112.4**	**113.2**
Foods, feeds, and beverages	114.5	116.2	113.1	118.2	120.2	125.8	122.4	117.0
Industrial supplies and materials	108.3	109.2	110.4	109.1	108.4	110.6	113.6	118.1
Durable goods	116.5	125.3	127.6	126.3	125.1	127.8	128.7	130.0
Nondurable goods	104.6	102.0	102.6	101.3	100.9	102.8	106.7	112.6
Capital goods, except automotive	105.9	105.7	105.6	105.6	105.8	105.8	105.9	105.9
Civilian aircraft, engines, and parts	122.8	126.0	125.5	126.4	127.6	127.9	128.6	130.3
Computers, peripherals, and parts	59.1	50.6	51.3	49.4	47.7	46.9	46.5	45.2
Other	116.4	117.9	117.8	118.1	118.6	118.8	118.8	118.8
Automotive vehicles, engines, and parts	112.3	113.2	113.3	113.0	113.3	113.8	114.0	114.3
Consumer goods, except automotive	118.0	119.7	119.7	119.6	119.8	120.0	120.0	120.0
Durable goods	114.5	114.9	115.0	114.7	114.7	115.2	115.4	115.5
Nondurable goods	120.9	123.8	123.9	123.9	124.2	124.2	124.1	123.9
Other	113.0	113.8	113.9	113.7	114.1	114.8	115.4	116.0
Durable goods	113.0	113.8	113.9	113.7	114.1	114.8	115.3	116.0
Nondurable goods	113.0	113.8	113.9	113.7	114.1	114.8	115.3	116.0
Imports of merchandise	**112.0**	**111.8**	**112.4**	**111.7**	**111.7**	**110.9**	**113.0**	**115.5**
Foods, feeds, and beverages	108.1	108.0	106.6	109.0	110.8	110.8	115.0	124.5
Industrial supplies and materials, except petroleum and products	113.8	113.1	113.5	112.7	112.7	113.5	114.9	117.4
Durable goods	114.4	114.6	114.7	114.1	114.7	115.9	117.4	119.3
Nondurable goods	113.1	111.5	112.2	111.2	110.5	110.9	112.2	115.3
Petroleum and products	100.8	91.1	99.1	88.4	81.9	73.6	85.2	95.2
Capital goods, except automotive	107.5	107.8	107.5	108.3	108.6	108.3	109.0	109.9
Civilian aircraft, engines, and parts	122.9	126.1	125.5	126.4	127.6	127.9	128.6	130.3
Computers, peripherals, and parts	61.8	54.3	55.3	53.2	51.1	50.0	49.6	48.9
Other	116.5	118.4	117.8	119.3	120.1	119.9	120.8	122.0
Automotive vehicles, engines, and parts	114.8	116.9	116.5	117.1	119.0	119.5	120.3	121.0
Consumer goods, except automotive	118.3	119.7	119.6	120.0	120.3	120.1	120.4	120.8
Durable goods	116.9	118.8	118.7	119.2	119.5	119.6	119.7	119.9
Nondurable goods	120.1	120.7	120.9	121.0	121.3	120.7	121.3	122.0
Other	114.6	115.9	115.6	116.3	117.3	117.2	118.2	119.8
Durable goods	114.6	115.9	115.6	116.3	117.2	117.1	118.1	119.7
Nondurable goods	114.6	115.9	115.6	116.3	117.2	117.1	118.1	119.7
Addenda:								
Exports of agricultural products [1]	111.5	113.3	110.5	114.9	116.7	122.6	120.0	116.2
Exports of nonagricultural products	109.4	109.9	110.3	109.9	109.8	110.5	111.4	112.8
Imports of nonpetroleum products	113.3	114.2	113.9	114.4	115.2	115.3	116.3	117.9

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods.

Table 7.11.—Price Indexes for Government Purchases by Type, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Government purchases	**120.8**	**124.5**	**124.3**	**124.9**	**125.4**	**126.7**	**128.3**	**128.9**
Federal	**121.5**	**126.1**	**125.7**	**126.5**	**127.0**	**128.5**	**130.9**	**131.2**
National defense	**122.0**	**126.6**	**126.0**	**127.0**	**127.9**	**129.0**	**131.1**	**131.7**
Durable goods	114.0	116.7	116.6	116.0	116.7	117.6	121.0	121.1
Nondurable goods	115.5	113.8	117.4	112.6	111.9	107.3	111.7	117.3
Services	126.3	131.9	131.0	132.7	133.7	135.3	136.7	137.4
Compensation of employees	133.1	140.8	139.4	141.9	143.3	146.0	147.9	148.4
Military	135.2	140.3	140.3	140.1	141.2	143.8	145.7	145.9
Civilian	129.0	141.8	137.6	145.6	147.6	150.4	152.4	153.7
Other services	116.6	119.1	119.0	119.5	120.2	120.2	120.9	121.6
Structures	121.4	132.4	127.8	136.6	137.2	138.0	138.7	139.5
Nondefense	**119.8**	**124.3**	**124.7**	**125.1**	**124.4**	**127.2**	**130.5**	**129.6**
Durable goods	100.8	93.0	94.0	94.0	90.2	92.4	92.4	93.7
Nondurable goods	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables	108.0	106.3	106.5	106.3	105.5	105.9	105.6	106.7
Services	123.9	129.9	130.0	130.7	130.7	134.4	138.2	136.1
Compensation of employees	128.0	136.9	137.4	138.5	137.7	143.7	150.3	146.9
Other services	118.3	120.1	119.7	119.8	120.9	121.5	121.3	121.1
Structures	114.0	116.3	116.0	116.6	117.4	118.2	119.1	120.1
State and local	**120.3**	**123.4**	**123.2**	**123.7**	**124.1**	**125.3**	**126.2**	**127.1**
Durable goods	113.1	115.1	115.1	115.5	115.3	116.4	117.2	117.9
Nondurable goods	115.4	116.2	117.8	115.6	114.5	116.2	116.4	117.9
Services	123.4	126.9	126.4	127.4	128.0	129.1	130.1	130.9
Compensation of employees	128.3	133.0	132.5	133.6	134.4	135.8	136.9	138.0
Other services	69.5	60.4	60.5	59.4	57.3	56.4	55.6	53.0
Structures	110.2	112.8	112.7	112.9	113.9	115.0	115.6	116.7
Addenda:								
Price indexes for government purchases:								
Chain-type annual weights	120.2	123.7	123.5	124.1	124.6	126.1	127.3	127.9
Benchmark-years weights	120.5	124.0	123.7	124.3	124.9	126.3	127.6	128.1
Price indexes for Federal national defense purchases:								
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.1
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.1
Price indexes for Federal nondefense purchases:								
Chain-type annual weights	118.6	122.9	123.1	123.6	123.5	126.5	129.4	128.0
Benchmark-years weights	120.0	124.4	124.6	125.1	125.0	127.9	130.9	129.5
Price indexes for State and local purchases:								
Chain-type annual weights	120.2	123.3	123.1	123.6	124.0	125.2	126.0	126.9
Benchmark-years weights	120.2	123.2	123.0	123.6	124.0	125.2	126.0	126.9

Table 7.12.—Price Indexes for National Defense Purchases, Fixed 1987 Weights

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
National defense purchases	**122.0**	**126.6**	**126.0**	**127.0**	**127.9**	**129.0**	**131.1**	**131.7**
Durable goods	**114.0**	**116.7**	**116.6**	**116.0**	**116.7**	**117.6**	**121.0**	**121.1**
Military equipment	114.8	117.9	117.7	117.1	117.9	118.8	122.5	122.7
Aircraft	118.5	124.6	124.3	125.3	124.3	125.7	133.3	133.8
Missiles	101.2	95.7	94.4	89.6	95.8	95.3	94.6	92.2
Ships	118.4	121.7	121.3	122.6	122.1	123.3	124.5	125.8
Vehicles	120.9	128.2	131.0	127.1	128.5	129.9	131.5	133.6
Electronic equipment	109.2	109.5	109.4	109.3	109.7	110.1	111.1	110.2
Other	116.6	118.4	118.4	118.2	118.7	118.9	120.0	120.7
Other durable goods	105.8	105.1	105.2	104.8	105.1	105.4	105.5	104.7
Nondurable goods	**115.5**	**113.8**	**117.4**	**112.6**	**111.9**	**107.3**	**111.7**	**117.3**
Petroleum products	119.7	113.1	120.3	111.6	109.5	95.1	107.1	116.5
Ammunition	108.1	112.6	115.2	111.4	112.1	113.0	113.7	115.2
Other nondurable goods	117.9	115.6	116.5	114.7	114.2	115.0	114.7	120.2
Services	**126.3**	**131.9**	**131.0**	**132.7**	**133.7**	**135.3**	**136.7**	**137.4**
Compensation of employees	133.1	140.8	139.4	141.9	143.3	146.0	147.9	148.4
Military	135.2	140.3	140.3	140.1	141.2	143.8	145.7	145.9
Civilian	129.0	141.8	137.6	145.6	147.6	150.4	152.4	153.7
Other services	116.6	119.1	119.0	119.5	120.2	120.2	120.9	121.6
Contractual research and development	112.4	113.5	113.5	113.4	114.2	113.3	113.9	114.3
Installation support [1]	114.5	117.3	117.4	118.3	118.1	118.6	119.6	121.2
Weapons support [2]	120.4	124.4	124.0	124.4	126.1	127.7	126.8	127.6
Personnel support [3]	133.0	136.6	136.1	137.2	138.0	137.4	140.6	140.7
Transportation of material	104.8	105.3	104.9	105.8	105.4	105.3	105.5	105.3
Travel of persons	110.5	116.5	115.7	116.4	118.5	119.5	117.8	118.0
Other	.....	.....	.....	.....	.....	.....	.....	.....
Structures	**121.4**	**132.4**	**127.8**	**136.6**	**137.2**	**138.0**	**138.7**	**139.5**
Military facilities	117.5	131.0	123.9	137.4	137.8	138.3	139.3	139.4
Other	128.7	135.1	135.0	135.1	136.2	137.3	137.7	139.6
Addenda:								
Price indexes for national defense purchases:								
Chain-type annual weights	121.1	125.3	124.6	125.6	126.6	127.8	129.5	130.1
Benchmark-years weights	121.1	125.3	124.6	125.6	126.7	127.9	129.5	130.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 7.13.—Implicit Price Deflators for the Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income

[Index numbers, 1987=100]

Gross domestic product	**120.9**	**123.5**	**123.4**	**123.7**	**124.1**	**125.0**	**125.9**	**126.4**
Plus: Receipts of factor income from the rest of the world [1]	122.3	125.1	125.0	125.3	125.7	126.6	127.5	.....
Less: Payments of factor income to the rest of the world [2]	124.5	127.8	127.5	128.1	128.3	129.1	129.7	.....
Equals: Gross national product	**120.9**	**123.5**	**123.3**	**123.7**	**124.1**	**124.9**	**125.8**	.....
Less: Consumption of fixed capital	110.5	111.6	111.5	111.9	112.0	113.3	113.6	114.1
Equals: Net national product	**122.3**	**125.1**	**124.9**	**125.3**	**125.7**	**126.6**	**127.4**	.....
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises	130.3	129.4	129.5	131.8	130.0	131.1	132.8	135.9
Statistical discrepancy	119.5	121.8	121.7	122.0	122.3	123.0	123.9	.....
Equals: National income	**121.5**	**124.6**	**124.4**	**124.6**	**125.2**	**126.1**	**126.9**	.....
Addenda:								
Net domestic product	122.3	125.1	125.0	125.3	125.7	126.6	127.5	128.1
Domestic income	121.5	124.7	124.5	124.7	125.3	126.1	126.9	.....

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Table 7.14.—Implicit Price Deflators for Gross Domestic Product by Sector

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**120.9**	**123.5**	**123.4**	**123.7**	**124.1**	**125.0**	**125.9**	**126.4**
Business	**119.5**	**121.8**	**121.7**	**122.0**	**122.3**	**123.0**	**123.9**	**124.4**
Nonfarm	119.8	122.1	122.0	122.2	122.5	123.2	124.3	124.9
Nonfarm less housing	119.2	121.5	121.5	121.7	121.9	122.2	123.7	124.2
Housing	125.5	127.2	126.6	127.4	128.2	132.3	130.2	131.2
Farm	105.9	106.1	107.0	102.1	110.1	114.9	101.9	97.5
Statistical discrepancy	119.5	121.8	121.7	122.0	122.3	123.0	123.9	124.4
Households and institutions	**128.8**	**132.3**	**131.8**	**132.2**	**133.4**	**134.3**	**134.9**	**136.1**
Private households	115.7	119.4	118.7	119.9	121.1	121.8	122.5	123.5
Nonprofit institutions	129.4	132.9	132.4	132.8	133.9	134.9	135.4	136.7
General government	**129.1**	**134.7**	**134.2**	**135.6**	**136.3**	**138.4**	**140.1**	**140.7**
Federal	131.3	139.4	138.6	140.8	141.4	145.4	148.9	148.1
State and local	128.2	132.9	132.3	133.5	134.3	135.6	136.8	137.9
Addendum:								
Gross domestic business product less housing	118.9	121.3	.....	.....	.....	.....	.....	.....

Table 7.15.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business

[Dollars]

Current-dollar cost and profit per unit of constant-dollar gross domestic product [1]	**1.150**	**1.159**	**1.159**	**1.157**	**1.159**	**1.165**	**1.170**	.....
Consumption of fixed capital	**.126**	**.123**	**.123**	**.124**	**.120**	**.125**	**.121**	.....
Net domestic product	**1.024**	**1.036**	**1.037**	**1.033**	**1.038**	**1.040**	**1.049**	.....
Indirect business tax and nontax liability plus business transfer payments less subsidies	.117	.117	.117	.116	.117	.117	.117	.....
Domestic income	.907	.919	.920	.917	.921	.923	.932	.....
Compensation of employees	.767	.768	.770	.766	.760	.763	.766	.....
Corporate profits with inventory valuation and capital consumption adjustments	.099	.112	.111	.113	.123	.122	.127	.....
Profits tax liability	.031	.040	.040	.038	.043	.043	.046	.....
Profits after tax with inventory valuation and capital consumption adjustments	.067	.073	.071	.075	.080	.078	.081	.....
Net interest	.041	.039	.039	.039	.038	.038	.039	.....

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

8. Supplementary Tables

Table 8.1.—Percent Change From Preceding Period in Selected Series

[Percent]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product:								
Current dollars	5.2	5.4	4.2	3.8	7.7	6.1	7.2	5.2
Quantity indexes:								
Fixed 1987 weights	2.3	3.1	2.4	2.7	6.3	3.3	4.1	3.4
Chain-type annual weights	2.1	2.5	1.8	1.8	5.1	3.2	4.2	3.1
Benchmark-years weights	2.2	2.5	1.8	1.8	5.1	3.2	4.1	3.1
Price indexes:								
Fixed 1987 weights	3.2	3.0	2.4	2.0	2.4	3.1	2.9	2.7
Chain-type annual weights	3.0	2.8	2.3	1.9	2.5	3.2	2.7	2.4
Benchmark-years weights	3.1	2.8	2.3	1.9	2.4	3.2	2.7	2.4
Personal consumption expenditures:								
Current dollars	6.0	5.8	5.0	5.1	6.4	6.0	4.6	6.1
Quantity indexes:								
Fixed 1987 weights	2.8	3.3	2.6	3.9	4.0	4.7	1.3	3.0
Chain-type annual weights	2.6	2.9	2.3	3.5	3.4	4.3	1.4	2.8
Benchmark-years weights	2.7	2.9	2.3	3.5	3.4	4.3	1.4	2.8
Price indexes:								
Fixed 1987 weights	3.5	2.8	2.6	1.4	2.8	1.9	2.8	3.5
Chain-type annual weights	3.4	2.8	2.5	1.5	2.8	2.0	2.9	3.3
Benchmark-years weights	3.5	2.8	2.5	1.5	2.8	2.0	2.9	3.3
Durable goods:								
Current dollars	7.9	9.2	12.2	8.3	16.3	9.9	2.9	10.3
Quantity indexes:								
Fixed 1987 weights	6.4	8.2	9.8	7.7	15.5	8.8	.4	7.9
Chain-type annual weights	5.9	7.4	9.3	6.3	13.9	8.2	–.6	6.8
Benchmark-years weights	6.1	7.4	9.2	6.3	13.9	8.1	–.4	6.9
Price indexes:								
Fixed 1987 weights	2.3	2.1	3.3	2.2	2.5	1.9	4.1	3.9
Chain-type annual weights	1.9	1.7	2.7	1.9	2.3	1.5	3.7	3.5
Benchmark-years weights	2.0	1.7	2.7	1.9	2.2	1.5	3.7	3.6
Nondurable goods:								
Current dollars	3.0	3.4	2.2	1.8	4.6	4.1	3.7	6.1
Quantity indexes:								
Fixed 1987 weights	1.0	2.0	1.6	2.8	2.4	3.8	2.2	2.1
Chain-type annual weights	.9	1.8	1.4	2.6	2.2	3.8	2.2	2.2
Benchmark-years weights	.9	1.8	1.4	2.6	2.2	3.8	2.2	2.2
Price indexes:								
Fixed 1987 weights	2.1	1.6	.9	–1.1	2.2	.2	1.5	4.3
Chain-type annual weights	2.1	1.5	.8	–.8	2.3	.3	1.5	4.0
Benchmark-years weights	2.1	1.5	.7	–.9	2.2	.3	1.5	4.0
Services:								
Current dollars	7.3	6.5	5.1	6.1	5.3	6.1	5.5	5.3
Quantity indexes:								
Fixed 1987 weights	3.0	2.8	1.4	3.6	2.0	4.0	1.1	2.1
Chain-type annual weights	2.8	2.6	1.3	3.4	1.9	3.8	1.4	2.3
Benchmark-years weights	2.9	2.6	1.3	3.4	1.9	3.8	1.3	2.3
Price indexes:								
Fixed 1987 weights	4.7	3.7	3.4	2.6	3.2	2.9	3.3	2.9
Chain-type annual weights	4.6	3.7	3.5	2.7	3.2	2.9	3.4	2.9
Benchmark-years weights	4.6	3.7	3.5	2.7	3.2	2.9	3.4	2.9
Gross private domestic investment:								
Current dollars	5.8	11.9	7.7	5.9	19.6	20.5	31.1	6.6
Quantity indexes:								
Fixed 1987 weights	6.1	13.0	8.9	8.0	21.3	18.0	25.2	5.3
Chain-type annual weights	5.2	10.4	5.8	4.3	18.0	17.3	27.8	4.3
Benchmark-years weights	5.6	10.4	5.6	4.2	17.9	17.4	27.5	4.4
Price indexes:								
Fixed 1987 weights	.....	.....	.....	.....	.....	.....	.....	.....
Chain-type annual weights	.....	.....	.....	.....	.....	.....	.....	.....
Benchmark-years weights	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment:								
Current dollars	5.2	10.4	8.6	8.3	22.5	13.3	10.8	4.9
Quantity indexes:								
Fixed 1987 weights	5.5	11.3	8.9	11.4	23.0	10.6	8.6	3.2
Chain-type annual weights	4.5	8.8	6.4	7.0	21.2	10.2	8.1	2.3
Benchmark-years weights	5.0	8.8	6.3	7.0	20.9	10.3	8.2	2.4
Price indexes:								
Fixed 1987 weights	1.1	2.1	2.9	2.2	2.0	3.1	2.7	3.4
Chain-type annual weights	.7	1.4	2.3	1.3	1.2	2.9	2.6	2.8
Benchmark-years weights	.9	1.4	2.1	1.3	1.2	2.9	2.6	2.9
Nonresidential:								
Current dollars	.8	9.7	13.9	6.5	18.8	12.4	11.2	8.1
Quantity indexes:								
Fixed 1987 weights	2.0	12.5	15.6	12.2	21.1	10.9	9.2	7.0
Chain-type annual weights	.5	9.0	12.7	6.1	18.4	10.2	8.6	6.3
Benchmark-years weights	1.2	9.0	12.4	6.2	18.0	10.4	8.7	6.4
Price indexes:								
Fixed 1987 weights	.9	1.6	2.3	1.5	1.6	2.5	2.7	2.5
Chain-type annual weights	.3	.6	1.3	.4	.6	2.1	2.5	1.8
Benchmark-years weights	.6	.6	1.2	.4	.6	2.2	2.5	2.0
Structures:								
Current dollars	–6.5	1.3	4.0	3.8	6.6	–8.8	22.8	–1.5
Quantity indexes:								
Fixed 1987 weights	–6.7	–1.4	.3	.5	3.3	–11.8	20.6	–5.4
Chain-type annual weights	–6.7	–1.4	.2	.6	3.2	–11.6	20.4	–5.5
Benchmark-years weights	–6.7	–1.4	.2	.6	3.2	–11.7	20.4	–5.5
Price indexes:								
Fixed 1987 weights	.3	2.8	3.8	3.3	3.3	3.2	2.0	4.0
Chain-type annual weights	.3	2.8	3.8	3.2	3.3	3.2	2.1	3.9
Benchmark-years weights	.3	2.8	3.8	3.2	3.3	3.2	2.1	3.9
Producers' durable equipment:								
Current dollars	4.3	13.4	18.1	7.6	23.9	21.2	7.3	11.7
Quantity indexes:								
Fixed 1987 weights	6.0	18.0	21.6	16.2	27.5	18.6	6.1	11.0
Chain-type annual weights	4.0	13.7	18.1	8.4	24.7	19.3	4.8	10.8
Benchmark-years weights	4.8	13.7	17.7	8.5	24.2	19.4	4.9	10.8
Price indexes:								
Fixed 1987 weights	1.3	.9	1.4	.5	.7	2.1	3.1	1.7
Chain-type annual weights	.4	–.2	.3	–.7	–.5	1.7	2.6	1.0
Benchmark-years weights	.7	–.2	.1	–.7	–.5	1.8	2.7	1.2
Residential:								
Current dollars	18.0	12.0	–3.4	13.0	32.0	15.7	9.7	–2.2
Quantity indexes:								
Fixed 1987 weights	16.2	8.2	–7.6	9.4	28.2	10.0	7.0	–7.2
Chain-type annual weights	16.2	8.3	–7.6	9.2	28.4	10.2	6.9	–7.2
Benchmark-years weights	16.2	8.3	–7.6	9.3	28.4	10.1	6.9	–7.2
Price indexes:								
Fixed 1987 weights	1.5	3.3	4.2	3.7	2.9	4.5	2.7	5.3
Chain-type annual weights	1.6	3.4	4.5	3.5	2.8	4.8	2.8	5.1
Benchmark-years weights	1.5	3.4	4.5	3.5	2.8	4.8	2.8	5.2
Exports of goods and services:								
Current dollars	6.2	3.3	8.5	–6.6	20.7	–3.5	19.2	9.2
Quantity indexes:								
Fixed 1987 weights	6.7	4.1	7.7	–3.2	21.7	–3.5	16.6	9.8
Chain-type annual weights	5.5	2.7	7.1	–6.3	20.5	–5.6	16.5	7.3
Benchmark-years weights	6.0	2.7	6.9	–6.3	20.3	–5.5	16.5	7.5
Price indexes:								
Fixed 1987 weights	1.2	1.2	2.1	.4	.6	3.8	2.7	2.3
Chain-type annual weights	.6	.5	1.5	–.3	.2	2.6	2.3	1.9
Benchmark-years weights	.8	.5	1.4	–.3	.1	2.8	2.4	2.1
Imports of goods and services:								
Current dollars	7.7	8.4	16.5	1.4	14.7	5.2	23.5	18.5
Quantity indexes:								
Fixed 1987 weights	8.7	10.7	14.9	7.4	16.0	9.5	18.9	12.1
Chain-type annual weights	7.0	8.9	12.8	4.9	14.9	8.3	17.4	10.7
Benchmark-years weights	7.8	8.9	12.6	4.8	14.5	8.3	17.5	10.8
Price indexes:								
Fixed 1987 weights	1.5	–.2	4.2	–2.8	1.1	–2.7	5.8	8.1
Chain-type annual weights	.8	–.7	3.2	–3.3	–.3	–3.0	5.5	7.5
Benchmark-years weights	1.1	–.7	3.1	–3.3	–.2	–2.9	5.6	7.6
Government purchases:								
Current dollars	2.5	2.1	3.3	2.3	1.5	.9	2.4	6.9
Quantity indexes:								
Fixed 1987 weights	–.8	–.8	1.2	1.1	–.1	–4.9	–1.2	5.9
Chain-type annual weights	–.7	–.9	.7	.3	–.2	–3.4	–1.4	5.5
Benchmark-years weights	–.7	–.9	.7	.3	–.2	–3.4	–1.4	5.4
Price indexes:								
Fixed 1987 weights	3.5	3.1	2.4	2.1	1.6	4.3	4.9	2.0
Chain-type annual weights	3.3	2.9	2.4	2.1	1.7	4.6	4.1	1.7
Benchmark-years weights	3.4	2.9	2.4	2.0	1.8	4.6	4.1	1.7
Federal:								
Current dollars	.7	–1.2	–1.5	–2.2	–2.6	–1.8	–2.4	7.4
Quantity indexes:								
Fixed 1987 weights	–3.4	–4.5	–3.6	–3.0	–5.0	–10.3	–7.9	9.8
Chain-type annual weights	–3.2	–4.6	–4.1	–4.7	–4.6	–7.0	–8.0	8.8
Benchmark-years weights	–3.3	–4.6	–4.2	–4.6	–4.8	–7.0	–7.9	8.6
Price indexes:								
Fixed 1987 weights	4.3	3.7	2.3	2.6	1.7	4.8	7.7	.8
Chain-type annual weights	4.0	3.5	2.3	2.7	2.2	5.8	6.6	–.2
Benchmark-years weights	4.2	3.5	2.3	2.5	2.3	5.7	6.5	–.1
National defense:								
Current dollars	–2.7	–3.7	–1.6	–8.6	.1	–9.5	0	8.6
Quantity indexes:								
Fixed 1987 weights	–7.1	–6.8	–2.2	–9.2	–3.6	–16.0	–4.1	8.6
Chain-type annual weights	–6.9	–6.9	–3.0	–11.1	–3.0	–12.6	–4.4	8.4
Benchmark-years weights	–7.0	–6.9	–3.1	–11.0	–3.4	–12.6	–4.3	8.2
Price indexes:								
Fixed 1987 weights	4.7	3.7	1.3	3.0	2.9	3.5	6.7	2.0
Chain-type annual weights	4.6	3.4	1.0	3.2	3.4	4.0	5.3	1.8
Benchmark-years weights	4.7	3.4	1.0	3.0	3.5	3.9	5.1	1.8

Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued

[Percent]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Nondefense:								
Current dollars	9.5	4.5	–1.4	12.6	–7.8	16.3	–6.9	4.5
Quantity indexes:								
Fixed 1987 weights	6.6	.7	–6.2	12.0	–7.8	2.9	–15.0	11.5
Chain-type annual weights	6.6	.8	–6.6	10.6	–7.9	6.0	–14.8	9.5
Benchmark-years weights	6.5	.8	–6.5	10.8	–7.7	5.8	–14.8	9.7
Price indexes:								
Fixed 1987 weights	2.8	3.7	5.7	1.1	–2.0	9.1	10.9	–2.8
Chain-type annual weights	2.7	3.7	5.4	1.7	–.2	9.8	9.4	–4.3
Benchmark-years weights	2.8	3.7	5.3	1.5	–.4	9.9	9.5	–4.3
State and local:								
Current dollars	3.8	4.2	6.5	5.2	4.1	2.6	5.4	6.7
Quantity indexes:								
Fixed 1987 weights	1.1	1.7	4.4	3.7	2.9	–1.4	2.9	3.8
Chain-type annual weights	1.0	1.6	4.0	3.5	2.7	–1.1	2.7	3.6
Benchmark-years weights	1.0	1.6	4.0	3.5	2.7	–1.2	2.7	3.6
Price indexes:								
Fixed 1987 weights	2.8	2.5	2.4	1.8	1.5	3.9	2.7	2.9
Chain-type annual weights	2.8	2.5	2.5	1.7	1.4	3.8	2.6	3.0
Benchmark-years weights	2.8	2.5	2.5	1.7	1.4	3.8	2.6	3.0
Addenda:								
Final sales of domestic product:								
Current dollars	5.1	5.2	4.3	4.1	8.0	5.1	4.5	5.0
Quantity indexes:								
Fixed 1987 weights	2.2	2.9	2.4	3.2	6.4	2.2	1.5	3.1
Chain-type annual weights	2.0	2.3	1.9	2.1	5.5	2.2	1.5	2.7
Benchmark-years weights	2.1	2.3	1.9	2.2	5.4	2.2	1.5	2.7
Price indexes:								
Fixed 1987 weights	3.2	3.0	2.4	2.0	2.5	3.2	2.9	2.6
Chain-type annual weights	3.0	2.8	2.3	2.0	2.5	3.2	2.7	2.3
Benchmark-years weights	3.1	2.8	2.3	1.9	2.4	3.2	2.7	2.4
Gross domestic purchases:								
Current dollars	5.3	5.9	5.0	4.7	7.2	7.0	7.8	6.4
Quantity indexes:								
Fixed 1987 weights	2.5	3.9	3.3	4.0	5.8	5.0	4.6	3.9
Chain-type annual weights	2.3	3.2	2.5	3.0	4.7	4.7	4.4	3.5
Benchmark-years weights	2.4	3.2	2.4	3.0	4.7	4.7	4.4	3.5
Price indexes:								
Fixed 1987 weights	3.2	2.8	2.6	1.6	2.4	2.5	3.2	3.2
Chain-type annual weights	3.0	2.6	2.5	1.6	2.4	2.5	3.1	3.0
Benchmark-years weights	3.1	2.6	2.5	1.6	2.4	2.6	3.1	3.0
Final sales to domestic purchasers:								
Current dollars	5.2	5.7	5.2	5.0	7.5	6.1	5.1	6.1
Quantity indexes:								
Fixed 1987 weights	2.5	3.7	3.3	4.5	6.0	3.9	2.0	3.5
Chain-type annual weights	2.2	3.0	2.6	3.4	5.1	3.7	1.8	3.2
Benchmark-years weights	2.3	3.0	2.5	3.4	5.0	3.7	1.8	3.2
Price indexes:								
Fixed 1987 weights	3.2	2.8	2.6	1.6	2.4	2.5	3.2	3.2
Chain-type annual weights	3.0	2.6	2.5	1.6	2.4	2.5	3.1	2.9
Benchmark-years weights	3.1	2.6	2.5	1.6	2.4	2.6	3.1	3.0
Gross national product:								
Current dollars	5.0	5.3	3.9	4.2	7.0	6.2	6.8	.....
Quantity indexes:								
Fixed 1987 weights	2.1	3.1	2.1	3.0	5.6	3.4	3.7	.....
Chain-type annual weights	1.9	2.5	1.5	2.1	4.4	3.2	3.7	.....
Benchmark-years weights	2.0	2.5	1.5	2.1	4.4	3.2	3.7	.....
Price indexes:								
Fixed 1987 weights	3.2	3.0	2.4	2.0	2.4	3.1	2.9	.....
Chain-type annual weights	3.0	2.8	2.3	1.9	2.5	3.2	2.7	.....
Benchmark-years weights	3.1	2.8	2.3	1.9	2.4	3.2	2.7	.....
Command-basis gross national product:								
Quantity index, fixed 1987 weights	2.2	3.3	2.0	3.4	5.6	4.0	3.5	.....
Disposable personal income:								
Current dollars	6.4	4.1	7.2	1.9	6.7	4.7	6.8	5.9
1987 dollars	3.1	1.5	4.7	.8	4.3	3.4	3.5	2.7

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, 1987, 1992, and the most recent year.

Table 8.2.—Selected Per Capita Product and Income Series in Current and Constant Dollars and Population of the United States

[Dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Current dollars:								
Gross domestic product	23,564	24,559	24,427	24,588	24,978	25,288	25,669	25,928
Gross national product	23,586	24,576	24,440	24,621	24,970	25,285	25,640	.....
Personal income	20,175	20,810	20,800	20,863	21,147	21,369	21,717	21,917
Disposable personal income	17,636	18,153	18,141	18,174	18,421	18,588	18,853	19,071
Personal consumption expenditures	16,192	16,951	16,856	17,017	17,233	17,443	17,598	17,813
Durable goods	1,928	2,083	2,059	2,095	2,170	2,216	2,227	2,276
Nondurable goods	5,071	5,185	5,173	5,182	5,225	5,265	5,300	5,365
Services	9,193	9,683	9,623	9,740	9,838	9,961	10,071	10,173
Constant (1987) dollars:								
Gross domestic product	19,490	19,879	19,795	19,871	20,119	20,235	20,390	20,507
Gross national product	19,515	19,901	19,814	19,906	20,122	20,242	20,376	.....
Disposable personal income	14,279	14,341	14,351	14,338	14,451	14,535	14,625	14,682
Personal consumption expenditures	13,110	13,391	13,335	13,425	13,519	13,640	13,651	13,714
Durable goods	1,772	1,897	1,876	1,905	1,970	2,007	2,004	2,037
Nondurable goods	4,140	4,176	4,165	4,182	4,195	4,224	4,237	4,248
Services	7,199	7,318	7,294	7,338	7,354	7,409	7,410	7,430
Population (mid-period, thousands)	255,484	258,290	257,908	258,635	259,356	259,997	260,627	261,337

Table 8.3.—Auto Output

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Auto output	**133.3**	**144.5**	**146.8**	**137.5**	**151.0**	**162.7**	**153.4**	**155.1**
Final sales	**133.2**	**142.2**	**144.5**	**142.0**	**148.3**	**164.2**	**150.1**	**151.0**
Personal consumption expenditures	125.9	139.3	137.8	140.5	146.5	154.7	149.6	154.1
New autos	87.4	93.4	91.5	92.3	101.3	100.1	99.1	101.0
Net purchases of used autos	38.6	45.9	46.3	48.2	45.2	54.6	50.5	53.1
Producers' durable equipment	38.0	38.8	41.3	38.8	38.8	43.4	43.9	43.9
New autos	62.7	68.3	73.4	69.0	68.2	78.8	79.1	79.6
Net purchases of used autos	–24.7	–29.6	–32.1	–30.2	–29.5	–35.4	–35.2	–35.7
Net exports	–32.8	–37.7	–36.6	–39.2	–38.6	–35.8	–45.4	–49.2
Exports	14.3	14.5	14.9	13.7	15.2	16.7	16.3	17.9
Imports	47.0	52.2	51.6	52.8	53.8	52.5	61.7	67.1
Government purchases	2.0	1.9	2.0	1.9	1.7	2.0	2.1	2.1
Change in business inventories of new and used autos	**.1**	**2.2**	**2.3**	**–4.5**	**2.7**	**–1.5**	**3.3**	**4.1**
New	.5	1.9	0	–4.5	1.6	.3	1.3	3.1
Used	–.4	.3	2.4	–.1	1.1	–1.8	2.0	.9
Addenda:								
Domestic output of new autos [1]	104.8	112.6	112.8	103.9	119.9	133.7	126.6	132.4
Sales of imported new autos [2]	60.0	65.1	66.1	68.7	65.3	66.2	69.3	68.4

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.4.—Auto Output in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Auto output	**117.6**	**121.6**	**123.4**	**114.2**	**127.2**	**135.1**	**125.9**	**125.7**
Final sales	**117.2**	**121.1**	**123.7**	**119.4**	**125.2**	**138.3**	**124.5**	**123.2**
Personal consumption expenditures	112.8	119.3	118.8	119.1	123.2	129.8	123.8	125.3
New autos	77.9	81.3	80.1	80.0	87.2	85.6	83.8	84.4
Net purchases of used autos	34.9	38.0	38.7	39.1	36.0	44.2	40.0	40.9
Producers' durable equipment	33.2	34.4	36.6	34.6	34.6	38.0	38.1	38.1
New autos	55.9	59.5	64.2	59.8	58.7	67.4	66.9	66.5
Net purchases of used autos	–22.8	–25.1	–27.6	–25.2	–24.2	–29.4	–28.8	–28.4
Net exports	–30.5	–34.2	–33.4	–36.0	–34.0	–31.0	–39.1	–42.0
Exports	12.7	12.8	13.1	12.0	13.3	14.6	14.0	15.4
Imports	43.3	47.0	46.5	47.9	47.3	45.6	53.1	57.4
Government purchases	1.8	1.6	1.7	1.6	1.4	1.6	1.7	1.7
Change in business inventories of new and used autos	**.4**	**.5**	**–.3**	**–5.2**	**2.0**	**–3.2**	**1.4**	**2.5**
New	.7	.6	–2.0	–4.8	1.5	–1.7	–.3	1.8
Used	–.3	–.1	1.7	–.4	.5	–1.5	1.6	.7
Addenda:								
Domestic output of new autos [1]	93.7	97.6	97.4	89.6	104.3	112.9	106.4	110.6
Sales of imported new autos [2]	53.6	56.7	57.8	59.6	56.2	56.6	58.7	57.2

1. Consists of final sales and change in business inventories of new autos assembled in the United States.
2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 8.5.—Truck Output

[Billions of dollars]

Truck output [1]	**83.4**	**101.9**	**99.0**	**99.5**	**110.8**	**124.3**	**123.0**	**128.1**
Final sales	**82.2**	**102.1**	**102.5**	**101.4**	**112.5**	**122.7**	**120.2**	**122.0**
Personal consumption expenditures	43.4	52.3	52.0	50.8	57.3	58.9	56.9	56.0
Producers' durable equipment	37.0	48.7	46.7	48.8	54.7	62.2	58.4	60.7
Net exports	–5.1	–5.5	–6.2	–5.0	–3.8	–4.1	–4.6	–5.1
Exports	5.6	5.8	5.8	5.3	6.8	6.7	6.7	6.9
Imports	10.7	11.2	12.0	10.3	10.6	10.7	11.3	12.0
Government purchases	6.9	6.5	10.0	6.8	4.4	5.6	9.6	10.3
Change in business inventories	**1.2**	**–.2**	**–3.5**	**–1.9**	**–1.7**	**1.6**	**2.8**	**6.1**

1. Includes new trucks only.

Table 8.6.—Truck Output in Constant Dollars

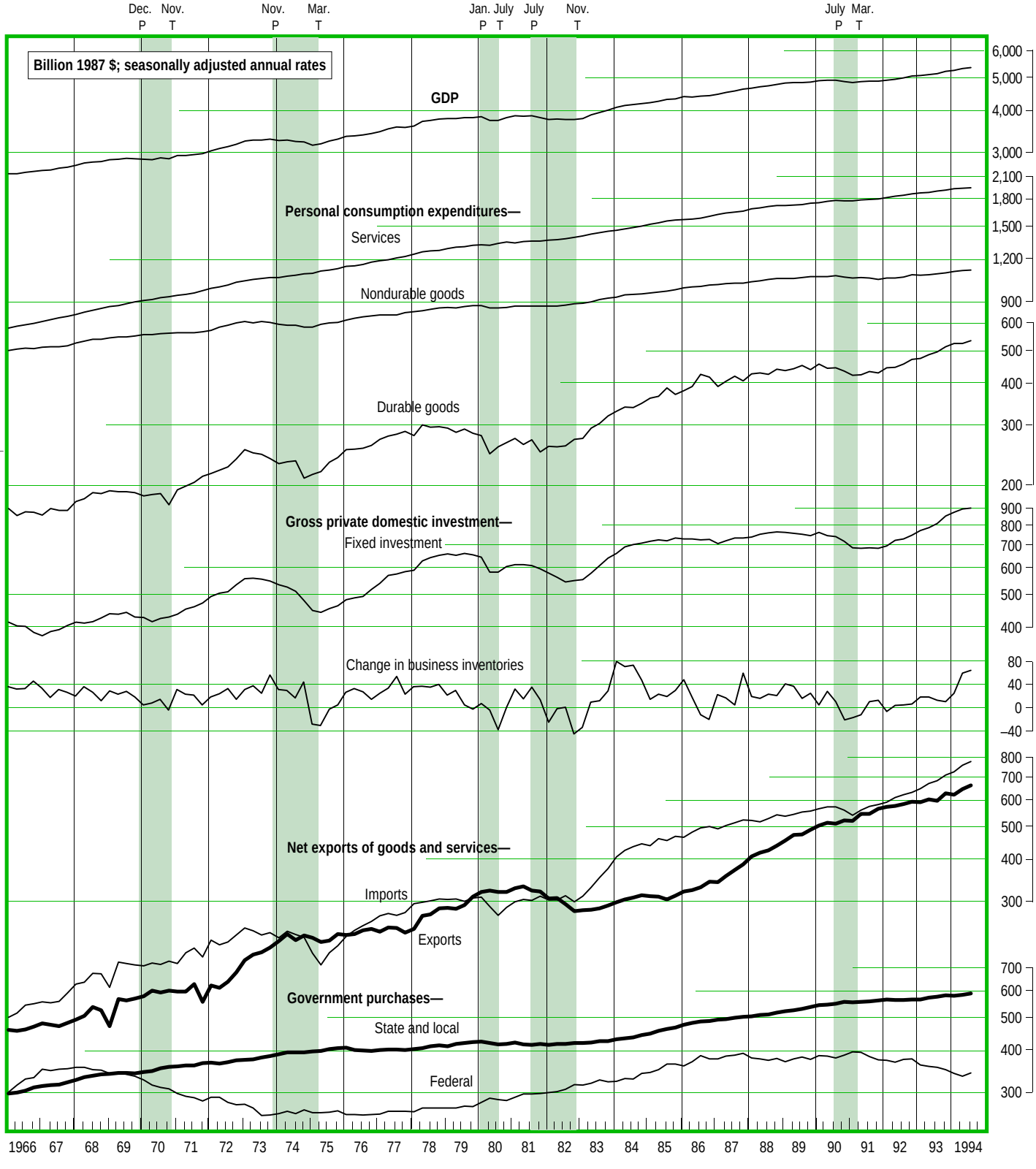
[Billions of 1987 dollars]

Truck output [1]	**71.4**	**83.9**	**81.8**	**81.2**	**90.4**	**100.5**	**97.5**	**100.1**
Final sales	**70.4**	**84.1**	**84.7**	**82.6**	**91.8**	**99.2**	**95.4**	**95.4**
Personal consumption expenditures	37.2	43.3	43.3	41.6	46.7	47.7	45.3	43.8
Producers' durable equipment	31.7	39.9	38.3	39.6	44.6	50.2	46.2	47.5
Net exports	–4.4	–4.5	–5.1	–4.1	–3.1	–3.3	–3.6	–4.0
Exports	4.8	4.7	4.7	4.3	5.5	5.4	5.3	5.4
Imports	9.1	9.2	9.8	8.4	8.6	8.7	8.9	9.4
Government purchases	5.9	5.4	8.2	5.5	3.6	4.5	7.6	8.1
Change in business inventories	**1.0**	**–.1**	**–2.9**	**–1.5**	**–1.4**	**1.3**	**2.1**	**4.7**

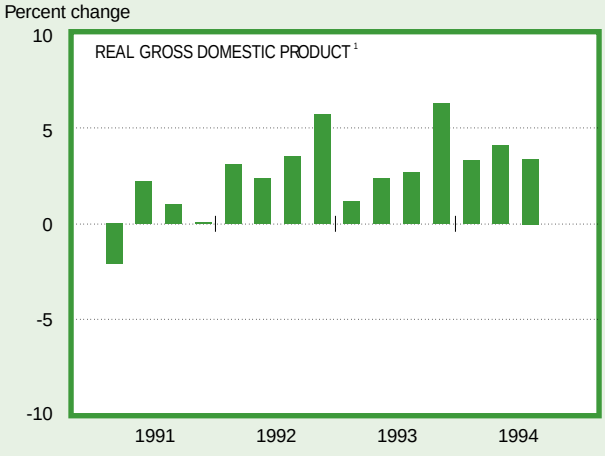
1. Includes new trucks only.

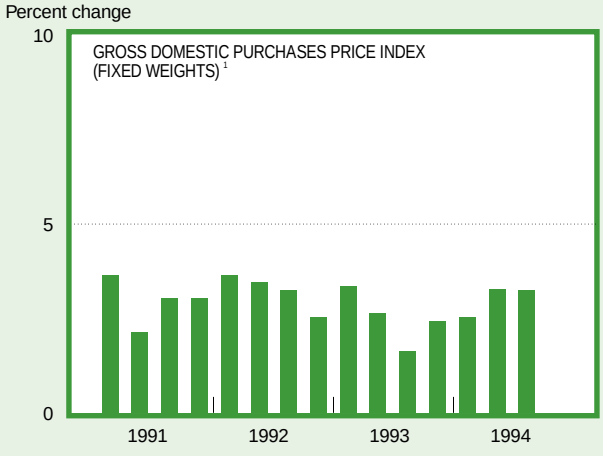
NIPA Charts

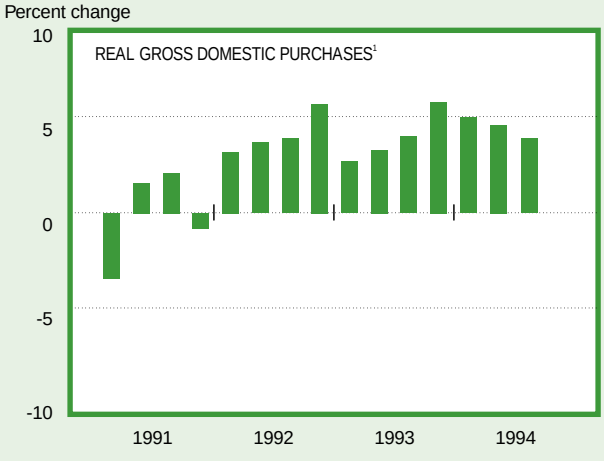
REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES

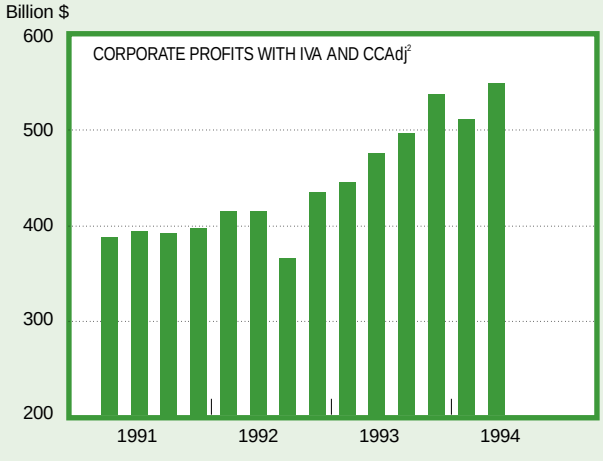


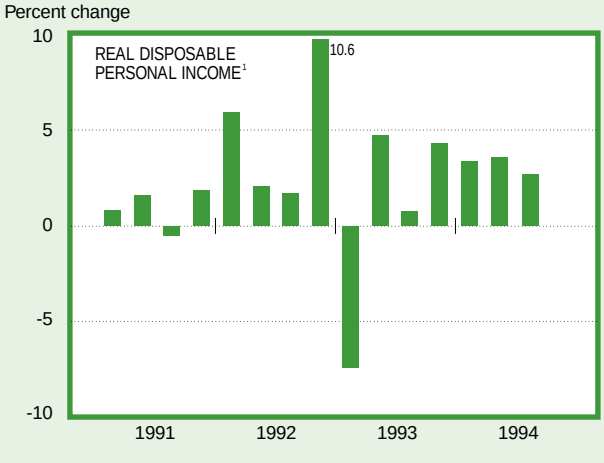
SELECTED SERIES: RECENT QUARTERS

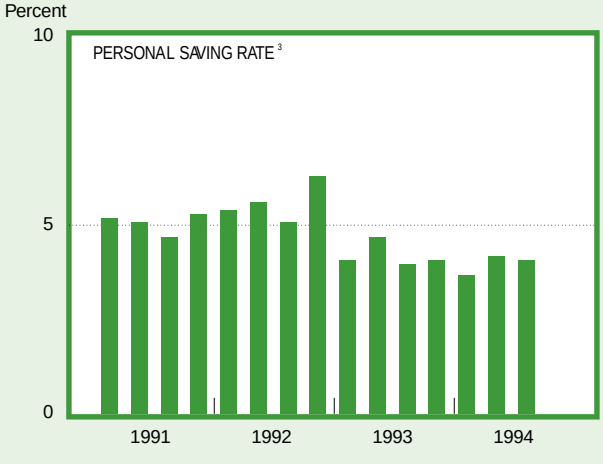












1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.
2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAdj is capital consumption adjustment.
3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

U.S. Department of Commerce, Bureau of Economic Analysis