# Gross Product by Industry, 1991-92 

By Robert E. Yuskavage

T his article presents current- and constantdollar estimates of gross product originating (GPo) by industry for 1991-92. ${ }^{1}$ The estimates incorporate gross domestic product (GDp) and distributions by industry of the components of gross domestic income from the annual revision of the national income and product accounts (nipa's) that was released in July 1994. These estimates update and extend the current-dollar gro estimates for 1947-91 and the constant-dollar gro estimates for 1977-91 that were published in the November 1993 Survey of Current Business. ${ }^{2}$ Estimates for 1993 will be published next spring.

The first section of this article discusses how the industrial distribution of gdp has changed from 1991 to 1992. The second section reviews the revisions to the gro estimates for 1991.

## Changes in Industry GPO, 1991-92

## gPO growth rates

Comparisons of constant-dollar gpo growth rates can be used to gauge the performance over time of the various industries. In 1992, real GDP

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increased 2.3 percent; the increase was widespread among the major industry groups, with only mining and government declining (table 1 ). The major contributors to the increase were finance, insurance, and real estate (fire), services, and wholesale trade, which accounted for slightly more than one-half of the increase in real gDp (table 2). ${ }^{3}$ Among the other industry groups, the largest rates of increase were in agriculture, forestry, and fisheries (12.1 percent), construction ( 3.4 percent), and transportation and public utilities (3.2 percent).
According to table 2, which shows gro estimates in greater industry detail, the largest increases in fire were in security and commodity brokers (31.1 percent) and insurance carriers

[^1]Table 1.-Real Gross Domestic Product by Industry Group: Annual Rates of Change for 1990-92
[Percent]

|  | 1990 | 1991 | 1992 |
| :---: | :---: | :---: | :---: |
| Gross domestic product .................. | 1.2 | -0.6 | 2.3 |
| Private industries ...................................... | . 9 | -. 3 | 2.7 |
| Agriculture, forestry, and fisheries ................ | 8.9 | 2.7 | 12.1 |
| Mining .................................................... | 10.2 | . 5 | -3.6 |
| Construction ........................................... | -1.4 | -7.3 | 3.4 |
| Manufacturing | -. 4 | -1.9 | 1.5 |
| Durable goods ................................................................ | -1.1 | -2.1 | 1.5 |
| Nondurable goods ................................ | . 6 | -1.6 | 1.5 |
| Transportation and public utilities ................. | 2.9 | 3.6 | 3.2 |
| Transportation ..................................... | 4.8 | 3.6 | 5.0 |
| Communications .................................. | 3.8 | 5.3 | 3.8 |
| Electric, gas, and sanitary services ......... | . 2 | 2.0 | . 8 |
| Wholesale trade ....................................... | -1.5 | 1.6 | 5.1 |
| Retail trade .............................................. | -1.2 | -1.0 | 2.9 |
| Finance, insurance, and real estate .............. | . 3 | . 1 | 2.8 |
| Services ................................................. | 2.8 | . 2 | 2.1 |
| Government and government enterprises .... | 2.6 | . 9 | -. 4 |
| Statistical discrepancy and residual ............. | ..... | .......... |  |

NOTE.-Changes in gross domestic product and in all industry groups are calculated using the fixed-1987-weighted measures, shown in table 2.

Table 2.-Gross Domestic Product by Industry in Current Dollars and in Constant Dollars, 1990-92

| Line |  | Billions of dollars |  |  | Billions of 1987 dollars |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1990 | 1991 | 1992 | 1990 | 1991 | 1992 |
| 1 | Gross domestic product | 5,546.1 | 5,724.8 | 6,020.2 | 4,897.3 | 4,867.6 | 4,979.3 |
| 2 | Private industries | 4,862.1 | 5,001.5 | 5,255.8 | 4,324.2 | 4,313.3 | 4,430.7 |
| 3 | Agriculture, forestry, and fisheries | 112.0 | 107.2 | 115.5 | 95.8 | 98.4 | 110.3 |
| 4 |  | 85.1 | 78.6 | 85.6 | 71.6 | 70.7 | 80.8 |
| 5 | Agricultural services, forestry, and fisheries ............................................. | 26.9 | 28.6 | 29.9 | 24.2 | 27.8 | 29.5 |
|  | Mining | 103.1 | 92.0 | 85.2 | 91.8 | 92.3 | 89.0 |
| 7 | Metal mining | 6.2 | 6.3 | 6.3 | 6.6 | 7.7 | 8.0 |
| 8 |  | 12.7 | 12.4 | 13.1 | 15.3 | 15.5 | 16.7 |
| 9 | Oil and gas extraction | 76.9 | 66.1 | 58.5 | 62.9 | 62.2 | 57.2 |
| 10 | Nonmetallic minerals, except fuels ................................................... | 7.2 | 7.1 | 7.3 | 7.0 | 6.9 | 7.1 |
| 11 | Construction | 240.1 | 223.1 | 222.1 | 210.2 | 194.8 | 201.4 |
| 12 | Manufacturing | 1,024.7 | 1,032.5 | 1,063.0 | 928.5 | 910.8 | 924.6 |
| 13 | Durable goods | 563.7 | 554.3 | 568.0 | 537.0 | 525.5 | 533.6 |
| 14 | Lumber and wood products ............................................................ | 30.8 | 29.4 | 31.3 | 27.7 | 26.0 | 24.9 |
| 15 | Furniture and fixtures ............................................................... | 15.9 | 15.7 | 16.6 | 14.3 | 13.7 | 14.7 |
| 16 | Stone, clay, and glass products ................................................. | 24.9 | 23.3 | 24.8 | 25.6 | 23.3 | 24.9 |
| 17 | Primary metal industries .......................................................... | 44.0 | 42.4 | 40.0 | 35.2 | 37.5 | 36.4 |
| 18 | Fabricated metal products ........................................................ | 66.5 | 65.1 | 70.1 | 59.7 | 57.2 | 59.7 |
| 19 | Industrial machinery and equipment .............................................. | 109.1 | 101.2 | 102.7 | 102.4 | 100.5 | 107.6 |
| 20 | Electronic and other electric equipment .............................................. | 85.7 | 88.3 | 85.5 | 90.9 | 93.7 | 93.1 |
| 21 | Motor vehicles and equipment .......................................................... | 46.3 | 44.6 | 56.7 | 49.4 | 44.0 | 51.3 |
| 22 | Other transportation equipment ....................................... | 65.1 | 66.1 | 60.8 | 64.1 | 61.2 | 53.5 |
| 23 | Instruments and related products ..................................................... | 56.4 | 59.0 | 59.5 | 50.3 | 51.2 | 50.4 |
| 24 | Miscellaneous manufacturing industries ............................................ | 18.9 | 19.3 | 20.0 | 17.3 | 17.1 | 17.2 |
| 25 | Nondurable goods ................................................................... | 461.0 | 478.2 | 495.0 | 391.5 | 385.4 | 391.0 |
| 26 | Food and kindred products ..................................................................... | 97.1 | 101.8 | 103.9 | 83.9 | 83.4 | 82.9 |
| 27 | Tobacco manufactures ..................................................................... | 16.0 | 17.4 | 19.3 | 9.4 | 8.5 | 7.8 |
| 28 | Textile mill products ...................................................................... | 21.9 | 22.3 | 24.3 | 21.0 | 21.2 | 22.5 |
| 29 | Apparel and other textile products ..................................................... | 25.3 | 26.1 | 27.1 | 24.1 | 24.1 | 24.6 |
| 30 31 | Paper and allied products <br> Printing and publishing | 46.2 72.1 | 45.7 73.5 | 46.2 76.6 | 41.9 61.9 | 42.3 58.9 | 43.7 57.5 |
| 32 |  | 103.6 | 107.1 | 110.8 | 87.6 | 85.7 | 87.8 |
| 33 | Petroleum and coal products ................................................... | 40.1 | 44.3 | 43.4 | 25.8 | 24.8 | 25.2 |
| 34 | Rubber and miscellaneous plastics products ...................................... | 34.6 | 36.2 | 38.9 | 32.3 | 32.9 | 35.1 |
| 35 | Leather and leather products ......................................................... | 4.0 | 4.1 | 4.5 | 3.6 | 3.6 | 3.9 |
|  | Transportation and public utilities ................................................ | 481.2 | 507.0 | 529.3 | 462.6 | 479.1 | 494.5 |
| 37 | Transportation | 176.8 | 183.7 | 193.8 | 168.9 | 175.0 | 183.7 |
| 38 | Railroad transportation ........................................................... | 22.2 | 23.0 | 23.0 | 24.1 | 25.6 | 26.0 |
| 39 | Local and interurban passenger transit ................................................ | 10.0 | 11.0 | 11.4 | 8.7 | 8.9 | 9.0 |
| 40 | Trucking and warehousing ................................................................. | 73.3 | 74.6 | 78.4 | 69.0 | 72.4 | 76.6 |
| 41 | Water transportation .................................................................. | 10.0 | 10.8 | 10.3 | 8.0 | 8.2 | 7.6 |
| 42 | Transportation by air ................................................................... | 39.8 | 41.4 | 46.0 | 39.7 | 40.3 | 44.5 |
| 43 | Pipelines, except natural gas ............................................................ | 4.2 | 4.2 | 4.7 | 4.5 | 4.8 | 4.8 |
| 44 | Transportation services .............................................................. | 17.3 | 18.7 | 20.1 | 15.0 | 14.7 | 15.1 |
| 45 | Communications ............................................................................ | 146.7 | 154.2 | 162.1 | 140.8 | 148.2 | 153.8 |
| 46 | Telephone and telegraph ........................................................... | 122.5 | 127.5 | 134.6 | 120.8 | 125.5 | 131.2 |
| 47 48 | Radio and television $\ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~$ | 24.2 157.7 | 26.7 169.2 | 27.5 173.4 | 20.0 152.9 | 22.6 155.9 | 22.6 157.1 |
| 49 | Wholesale trade . | 363.0 | 373.4 | 394.4 | 319.5 | 324.5 | 340.9 |
| 50 | Retail trade | 515.7 | 531.9 | 557.5 | 478.1 | 473.2 | 486.7 |
|  | Finance, insurance, and real estate ................................................. | 982.4 | 1,041.1 | 1,106.1 | 868.3 | 868.8 | 893.4 |
| 52 | Depository institutions ........................................................................ | 158.7 | 181.3 | 193.9 | 135.1 | 129.4 | 125.3 |
| 53 | Nondepository institutions .............................................................. | 20.7 | 23.0 | 25.9 | 17.9 | 18.2 | 19.5 |
| 54 | Security and commodity brokers ........................................................ | 37.9 | 37.1 | 49.6 | 38.4 | 38.9 | 51.0 |
| 55 | Insurance carriers ........................................................................................ | 69.9 | 84.7 | 84.8 | 60.1 | 67.5 | 73.0 |
| 57 | Insurance agents, brokers, and service .................................................... | 37.7 641.7 | 38.5 664.2 | 40.4 698.7 | 32.1 | 31.2 | 31.3 |
| 58 |  | 458.7 | 483.6 | 512.0 | 398.3 | 403.9 | 409.4 |
| 59 | Other real estate ................................................................... | 183.0 | 180.6 | 186.7 | 168.5 | 161.3 | 165.7 |
| 60 | Holding and other investment offices .................................................... | 15.8 | 12.1 | 12.8 | 18.1 | 18.5 | 18.3 |
|  | Services .................................................................................. | 1,040.0 | 1,093.3 | 1,182.7 | 869.4 | 871.4 | 889.9 |
| 62 | Hotels and other lodging places ........................................................... | 49.9 | 52.4 | 53.9 | 45.0 | 45.5 | 46.0 |
| 63 | Personal services ................................................................................ | 36.3 | 36.8 | 39.0 | 31.0 | 29.9 | 30.4 |
| 64 | Business services ......................................................................... | 198.2 | 199.2 | 220.5 | 172.6 | 167.9 | 173.7 |
| 65 | Auto repair, services, and parking ........................................................ | 46.2 | 48.1 | 48.8 | 38.9 | 38.9 | 37.1 |
| 66 | Miscellaneous repair services ......................................................... | 17.1 | 16.2 | 16.9 | 15.9 | 14.6 | 13.9 |
| 68 |  | 18.6 40.2 | 18.3 44.8 | 19.3 51.1 | 15.5 34.6 | 14.6 36.8 | 14.6 40.8 |
| 69 | Health services ..................................... | 304.4 | 335.2 | 364.4 | 241.4 | 248.0 | 252.0 |
| 70 | Legal services ........................................................................ | 79.6 | 82.3 | 88.7 | 66.1 | 64.7 | 66.0 |
| 71 | Educational services ...................................................................... | 38.1 | 43.4 | 45.6 | 32.1 | 34.8 | 35.1 |
| 72 | Social services and membership organizations | 60.6 | 65.0 | 70.2 | 55.0 | 57.5 | 59.6 |
| 73 | Other services | 141.3 | 142.4 | 154.1 | 112.3 | 110.0 | 112.2 |
| 74 | Private households .......................................................................... | 9.4 | 9.2 | 10.1 | 8.9 | 8.2 | 8.8 |
| 75 | Government | 676.3 | 721.8 | 755.7 | 581.5 | 586.7 | 584.2 |
|  | Federal | 221.3 | 239.9 | 247.9 | 193.3 | 194.4 | 188.8 |
| 77 | General government ........................................................................... | 180.1 | 192.7 | 199.5 | 156.2 | 157.2 | 151.9 |
| 78 | Government enterprises .............................................................. | 41.3 | 47.2 | 48.4 | 37.2 | 37.2 | 36.9 |
|  | State and local .............................................................................. | 454.9 | 481.9 | 507.8 | 388.2 | 392.3 | 395.4 |
| 80 | General government ...................................................................................... | 412.7 | 437.9 | 461.7 | 353.3 | 357.2 | 360.1 |
| 81 | Government enterprises ..................................................................... | 42.2 | 44.1 | 46.0 | 34.9 | 35.1 | 35.3 |
| 82 | Statistical discrepancy ${ }^{1} . . . . ._{. \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~}^{.}$. | 7.8 | 1.5 | 8.8 | 6.9 | 1.3 | 7.3 |
| 83 |  | ............... | $\ldots . . . . . .$. | ................ | -15.3 | -33.7 | -43.0 |

1. The current-dollar statistical discrepancy equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income-that is, GDP measured as the costs incurred and profits earned in domestic production. The constant-dollar statistical discrepancy equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.
2. Equals GDP in constant dollars measured as the sum of expenditures less the statistical discrepancy in constant dollars and GDP in constant dollars measured as the sum of gross product originating by industry.
NOTE.-Estimates in this table are based on the 1987 Standard Industrial Classification.
(8.1 percent). For services, increases were widespread among the detailed industries, with decreases only in auto repair, services, and parking and in miscellaneous repair services. The increase in agriculture, forestry, and fisheries was primarily due to farms, which increased 14.3 percent. Within transportation and public utilities, substantial increases were recorded in transportation by air (10.4 percent) and in trucking and warehousing ( 5.8 percent).

M anufacturing increased 1.5 percent, with both durable and nondurable goods industry groups increasing at the same rate. Of the 11 durable goods industries shown in table 2, 6 industries increased, and 5 decreased. The largest increase was in motor vehicles and equipment (16.6 percent); the largest decrease was in other transportation equipment (-12.6 percent). Of the 10 nondurable goods industries, 7 industries increased, and 3 decreased. Large increases were in leather and leather products (8.3 percent), rubber and miscellaneous plastics products ( 6.7 percent), and textile mill products ( 6.1 percent). The largest decrease was in tobacco manufactures (-8.2 percent).

The decline in mining was more than accounted for by oil and gas extraction, which fell 8.o percent; all other mining industries increased in 1992. The decline in government, its first since 1982, was more than accounted for by Federal
general government, which fell 3.4 percent; State and local government increased o. 8 percent.
The 2.3-percent increase in real gdp in 1992 followed a decline of 0.6 percent in 1991. The largest contributors to this turnaround were fire, construction, and durable goods manufacturing. fire increased 2.8 percent after a o.1-percent increase; the major contributors were security and commodity brokers and other real estate. Construction increased 3.4 percent after declining 7.3 percent. Durable goods manufacturing rose 1.5 percent after falling 2.1 percent; the major contributors were motor vehicles and equipment and industrial machinery and equipment. Limiting the turnaround in durable goods manufacturing was other transportation equipment, which declined more in 1992 (-12.6 percent) than in 1991 (-4.5 percent).

## gro shares

Current-dollar shares can be used to measure the relative size of industries at a given point in time. As shown in table 3, services accounted for the largest share of current-dollar Gdp in 1992 (19.6 percent), followed closely by fire (18.4 percent) and manufacturing (17.7 percent).
Constant-dollar shares can be used to measure whether an industry is becoming a larger or smaller part of the total economy over time. Since 1990, industry shares of constant-dollar

Table 3.-Gross Domestic Product by Industry Group as a Percentage of Gross Domestic Product, 1987-92
[Percent]

|  | Current dollars |  |  |  |  |  | Constant dollars ${ }^{1}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 |
| Gross domestic product ................................... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Agriculture, forestry, and fisheries ............................... | 1.9 | 1.9 | 2.0 | 2.0 | 1.9 | 1.9 | 1.9 | 1.8 | 1.8 | 2.0 | 2.0 | 2.2 |
| Mining .................................................................... | 1.8 | 1.8 | 1.6 | 1.9 | 1.6 | 1.4 | 1.8 | 2.0 | 1.7 | 1.9 | 1.9 | 1.8 |
| Construction | 4.7 | 4.6 | 4.5 | 4.3 | 3.9 | 3.7 | 4.7 | 4.5 | 4.4 | 4.3 | 4.0 | 4.0 |
| Manufacturing | 19.3 | 19.6 | 19.1 | 18.5 | 18.0 | 17.7 | 19.3 | 19.6 | 19.3 | 19.0 | 18.7 | 18.6 |
| Durable goods | 11.1 | 11.0 | 10.7 | 10.2 | 9.7 | 9.4 | 11.1 | 11.4 | 11.2 | 11.0 | 10.8 | 10.7 |
| Nondurable goods ................................................ | 8.3 | 8.6 | 8.4 | 8.3 | 8.4 | 8.2 | 8.3 | 8.2 | 8.0 | 8.0 | 7.9 | 7.9 |
| Transportation and public utilities ...... | 9.2 | 9.0 | 8.8 | 8.7 | 8.9 | 8.8 | 9.2 | 9.3 | 9.3 | 9.4 | 9.8 | 9.9 |
| Transportation ........................................................................... | 3.4 | 3.3 | 3.2 | 3.2 | 3.2 | 3.2 | 3.4 | 3.3 | 3.3 | 3.4 | 3.6 | 3.7 |
| Communications ................................................... | 2.8 | 2.8 | 2.7 | 2.6 | 2.7 | 2.7 | 2.8 | 2.9 | 2.8 | 2.9 | 3.0 | 3.1 |
| Electric, gas, and sanitary services .......................... | 3.1 | 2.9 | 2.9 | 2.8 | 3.0 | 2.9 | 3.1 | 3.1 | 3.2 | 3.1 | 3.2 | 3.2 |
| Wholesale trade ... | 6.7 | 6.8 | 6.7 | 6.5 | 6.5 | 6.6 | 6.7 | 6.6 | 6.7 | 6.5 | 6.7 | 6.8 |
| Retail trade ............................................................. | 9.7 | 9.6 | 9.6 | 9.3 | 9.3 | 9.3 | 9.7 | 10.0 | 10.0 | 9.8 | 9.7 | 9.8 |
| Finance, insurance, and real estate ............................. | 17.8 | 17.7 | 17.6 | 17.7 | 18.2 | 18.4 | 17.8 | 17.9 | 17.9 | 17.7 | 17.8 | 17.9 |
| Services .................................................................. | 17.2 | 17.7 | 18.1 | 18.8 | 19.1 | 19.6 | 17.2 | 17.2 | 17.5 | 17.8 | 17.9 | 17.9 |
| Government and government enterprises ...................... | 12.0 | 11.9 | 12.0 | 12.2 | 12.6 | 12.6 | 12.0 | 11.8 | 11.7 | 11.9 | 12.1 | 11.7 |
| Percentage not allocated by industry ${ }^{2}$......................... | -. 5 | -. 6 | 0 | . 1 | 0 | . 1 | -. 5 | -. 6 | -. 3 | -. 2 | -. 7 | -. 7 |

1. Percentages are calculated using the fixed-1987-weighted measures, shown in table 2.
2. The numerator for the current-dollar percentage is the current-dollar statistical discrepancy, which is gross domestic product (GDP) measured as the sum of expenditures less gross domestic income-that is, GDP measured as the costs incurred and profits earned in domestic production. The numerator for the constant-dollar percentage is the sum of (a) the constant-dollar statistical
discrepancy, which is the statistical discrepancy in current dollars deflated by the implicit price deflator for gross domestic business product, and (b) the residual, which is GDP in constant dol lars measured as the sum of expenditures less the statistical discrepancy in constant dollars and GDP in constant dollars measured as the sum of gross product originating by industry.
gdp have changed very little; transportation and wholesale trade have increased the most, while manufacturing and construction have fallen the most.

## Revisions to GPO Estimates for 1991

The revisions to the gro estimates for 1991 are shown in table 4. The revised current-dollar estimates incorporate the results of the 1994 annual nipa revision, which covered 1991-93. The revised constant-dollar estimates also incorporate revised source data for gross output, for intermediate input prices, and for other series used to prepare the previously published estimates. No significant changes were made to the methodologies used for the previously published estimates. ${ }^{4}$
For 1991, the largest revisions to current-dollar gro were in manufacturing and services. The largest revisions to constant-dollar gpo were in fire, services, and manufacturing. For services and manufacturing, the constant-dollar gro revisions primarily reflect the revisions to currentdollar gro. For fire, the large downward

[^2]revision to constant-dollar gro is more than accounted for by security and commodity brokers and insurance carriers, primarily reflecting downward revisions to current-dollar gro for these industries.

The three industries in fire whose constantdollar gro is prepared by extrapolationdepository institutions, nondepository institutions, and holding and other investment officesregistered relatively large upward revisions to their current-dollar gro. However, these revisions were not matched by similar revisions to their constant-dollar gpo because the series used for extrapolation were revised little.

The "residual," which is the difference between constant-dollar gdp less the statistical discrepancy in constant dollars and gdp in constant dollars measured as the sum of gpo by industry, was - $\$ 33.7$ billion, compared with - $\$ 48.4$ billion in the previously published estimates. The 1991 level was o.7 percent of GDp.

In general, the revisions to constant-dollar gpo for 1991 did not substantially affect the rates of change of the industry groups from 1990 to 1991 (table 4). The largest revisions to growth rates were for transportation, which was revised up from 2.4 percent to 3.6 percent, and

Table 4.-Revisions in Gross Domestic Product by Industry Group, 1991

|  | Billions of dollars |  |  | Billions of constant (1987) dollars |  |  | Percent change from preceding year, constant dollars |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Previously published | Revised | Revision | Previously published | Revised | Revision | Previously published | Revised | Revision |
| Gross domestic product ..................................... | 5,722.9 | 5,724.8 | 1.9 | 4,861.4 | 4,867.6 | 6.2 | -0.7 | -0.6 | 0.1 |
| Private industries .......................................................... | 4,992.8 | 5,001.5 | 8.7 | 4,315.1 | 4,313.3 | -1.8 | -. 2 | -. 3 | -. 1 |
| Agriculture, forestry, and fisheries .................................. | 108.6 | 107.2 | -1.4 | 97.4 | 98.4 | 1.0 | 1.7 | 2.7 | 1.0 |
| Mining ........................................................................ | 91.8 | 92.0 | . 2 | 91.5 | 92.3 | . 8 | -. 3 | . 5 | . 9 |
| Construction ............................................................... | 223.4 | 223.1 | -. 3 | 194.5 | 194.8 | . 3 | -7.5 | -7.3 | . 2 |
| Manufacturing | 1,026.2 | 1,032.5 | 6.3 | 908.0 | 910.8 | 2.8 | -2.2 | -1.9 | . 3 |
| Durable goods ....................................................... | 551.4 | 554.3 | 2.9 | 525.5 | 525.5 | 0 | -2.1 | -2.1 | 0 |
| Nondurable goods ................................................... | 474.8 | 478.2 | 3.4 | 382.5 | 385.4 | 2.9 | -2.3 | -1.6 | . 7 |
| Transportation and public utilities | 506.0 | 507.0 | 1.0 | 478.1 | 479.1 | 1.0 | 3.4 | 3.6 | . 2 |
| Transportation ......................................................... | 180.8 | 183.7 | 2.9 | 173.0 | 175.0 | 2.0 | 2.4 | 3.6 | 1.2 |
| Communications ...................................................... | 154.9 | 154.2 | -. 7 | 148.8 | 148.2 | -. 6 | 5.7 | 5.3 | -. 4 |
| Electric, gas, and sanitary services .............................. | 170.3 | 169.2 | -1.1 | 156.3 | 155.9 | -. 4 | 2.2 | 2.0 | -. 2 |
| Wholesale trade ......................................................... | 375.1 | 373.4 | -1.7 | 326.4 | 324.5 | -1.9 | 2.2 | 1.6 | -. 6 |
| Retail trade ................................................................ | 532.1 | 531.9 | -. 2 | 474.1 | 473.2 | -. 9 | -. 8 | -1.0 | -. 2 |
| Finance, insurance, and real estate ................................ | 1,039.7 | 1,041.1 | 1.4 | 878.4 | 868.8 | -9.6 | 1.2 | . 1 | -1.1 |
| Services .................................................................... | 1,089.8 | 1,093.3 | 3.5 | 866.7 | 871.4 | 4.7 | -. 3 | . 2 | . 5 |
| Government and government enterprises ........................ | 720.6 | 721.8 | 1.2 | 586.5 | 586.7 | . 2 | . 9 | . 9 | 0 |
| Statistical discrepancy ${ }^{1}$................................................... | 9.6 | 1.5 | -8.1 | 8.1 | 1.3 | -6.8 | ..... | $\ldots$ | ............... |
| Residual ${ }^{2}$..................................................................... | .............. | ....... | ........... | -48.4 | -33.7 | 14.7 | ............. | ............. | .. |

for agriculture, forestry, and fisheries, which was revised up from 1.7 percent to 2.7 percent. The growth rate for fire was revised down from 1.2 percent to 0.1 percent. In addition, for mining and services, small declines in 1991 were revised to small increases. For mining, the revision was primarily attributable to metal mining; for services, major contributors to the revision were educational services, amusement and recreation services, and health services.

Because revisions to both current-dollar and constant-dollar gpo for industry groups were generally small, revisions to industry shares were also generally small.

## Data Availability

Estimates of gross product by industry for 194792 in current dollars and for 1977-92 in constant dollars are available on diskette, computer tape, and printout. Constant-dollar measures for 1977-87 for gdp and for manufacturing are available on both the benchmark-years-weighted basis and the fixed-1987weighted basis. Current- and constant-dollar estimates of gross output and intermediate inputs by industry, of manufacturing establishment shipments, and of manufacturing product shipments are also available. For further information, write to the National Income and Wealth Division ( $\mathrm{Be}-54$ ), Bureau of Economic Analysis, Washington, dc 20230 or call (202) 606-5307.


[^0]:    1. Gross product, or gross product originating (GPo), by industry is the contribution of each industry-including government-to gross domestic product (gdp). An industry's gro, often referred to as its "value added," is equal to its gross output (sales or receipts and other operating income, plus inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries or imported). Current- and constant-dollar gdp are measured as the sum of the national income and product accounts (nIPA) expenditure components. Current-dollar gdp and the sum of the current-dollar gro estimates differ by the statistical discrepancy; constant-dollar gdp and the sum of the constant-dollar gro estimates differ by the constant-dollar statistical discrepancy and the "residual." For a more detailed explanation, see the box on page 33 of "Gross Product by Industry, 1977-90" in the May 1993 Survey of Current Business.
    2. See "Gross Product by Industry, 1988-91," Survey 73 (November 1993): 33-44.
[^1]:    3. Changes in real gdp and in all industries for 1990-92 are calculated using fixed-1987-weighted measures, shown in table 2. In the previously published estimates, changes for $1977-87$ in real GDP and in real manufacturing gro were measured using benchmark-years-weighted indexes- one of bea's alternative measures of real output. Benchmark-years-weighted measures for 1987-92, which are calculated using 1987 and 1992 weights, are not presented in this article because differences between this measure and the fixed-1987-weighted measure are small for gDP.
[^2]:    4. For information on the principal source data and estimating methods used in preparing the gro estimates, see tables $5-8$ in the May 1993 Survey article.
