

H. International Perspectives

Quarterly data in this table are shown in the middle month of the quarter.

Table H.1.—International Perspectives

	1998	1999	1999						2000							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Exchange rates per U.S. dollar (not seasonally adjusted) ¹																
Canada (Can.\$/US\$)	1.4836	1.4858	1.4890	1.4932	1.4771	1.4776	1.4674	1.4722	1.4486	1.4512	1.4608	1.4689	1.4957	1.4770	1.4778	1.4828
European Monetary Union (US\$/Euro) ² .....	.....	1.0653	1.0370	1.0605	1.0497	1.0706	1.0328	1.0110	1.0131	.9834	.9643	.9449	.9059	.9505	.9386	.9045
France (FFr/US\$) ²	5.8995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Germany (DM/US\$) ²	1.7597	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Italy (L/US\$) ²	17.3685	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japan (¥/US\$)	1.3099	1.1373	1.1933	1.1323	1.0688	1.0597	1.0465	1.0258	1.0530	1.0939	1.0631	1.0563	1.0832	1.0613	1.0821	1.0808
Mexico (Peso/US\$)	9.1520	9.5530	9.3700	9.3980	9.3410	9.5750	9.4160	9.4270	9.4940	9.4270	9.2890	9.3940	9.5060	.9834	.9419	.9272
United Kingdom (US\$/£)	1.6573	1.6172	1.5751	1.6058	1.6247	1.6572	1.6205	1.6132	1.6404	1.6000	1.5799	1.5823	1.5090	1.5092	1.5076	1.4889
Addendum:																
Exchange value of the U.S. dollar ³ ...	116.48	116.87	117.97	117.00	116.38	115.88	116.08	116.09	115.95	117.44	117.44	118.10	120.70	119.43	119.86	120.64
Unemployment rates (percent, monthly data seasonally adjusted)																
Canada	8.3	7.6	7.6	7.7	7.4	7.1	6.9	6.8	6.8	6.8	6.8	6.8	6.6	6.6	6.8	7.1
France	11.8	11.2	11.2	11.3	11.1	11.0	10.8	10.6	10.5	10.2	10.0	9.9	9.8	9.6	9.7	9.6
Germany	11.1	10.5	10.5	10.5	10.5	10.5	10.4	10.2	10.1	10.0	10.1	9.6	9.6	9.6	9.5	9.5
Italy	11.8	11.4	.....	11.5	.....	.....	11.0	.....	.....	11.2	.....	10.7	.....	.....	10.5	.....
Japan	4.1	4.7	4.8	4.7	4.7	4.6	4.6	4.7	4.7	4.9	4.9	4.8	4.6	4.7	4.7	4.6
Mexico .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Kingdom	4.7	4.3	4.3	4.2	4.2	4.2	4.1	4.1	4.0	4.0	3.9	3.8	3.8	3.8	3.7	3.6
Addendum:																
United States	4.5	4.2	4.3	4.2	4.2	4.1	4.1	4.1	4.0	4.1	4.1	3.9	4.1	4.0	4.0	4.1
Consumer prices (monthly data seasonally adjusted, 1995=100)																
Canada	104.2	106.1	106.3	106.6	106.9	107.0	106.9	107.0	106.9	107.5	108.2	107.9	108.4	109.1	109.5	109.3
France	104.0	104.6	104.4	104.5	104.7	104.8	104.8	105.4	105.4	105.5	106.0	106.0	106.2	106.4	106.2	106.4
Germany	104.3	104.9	105.4	105.3	105.1	105.0	105.2	105.5	105.8	106.2	106.4	106.4	106.3	106.9	107.4	107.2
Italy	108.2	110.0	110.1	110.2	110.4	110.8	111.0	111.1	111.3	111.7	112.0	112.1	112.5	112.8	113.0	113.1
Japan	102.5	102.2	101.8	102.1	102.4	102.6	102.0	101.7	101.4	101.3	101.5	101.7	101.8	101.5	101.3	101.3
Mexico	187.9	219.1	219.8	221.0	223.2	224.6	226.6	228.8	231.9	234.0	235.3	236.6	237.5	238.9	239.8	241.1
United Kingdom	109.3	111.0	110.8	111.0	111.5	111.7	111.8	112.2	111.8	112.4	113.0	114.1	114.5	114.8	114.4	114.4
Addendum:																
United States	107.0	109.3	109.4	109.7	110.1	110.3	110.5	110.8	111.0	111.6	112.3	112.3	112.5	113.1	113.4	113.3
Real gross domestic product (percent change from preceding quarter, quarterly data seasonally adjusted at annual rates)																
Canada	3.3	4.5	.....	.....	.....	.....	5.1	.....	.....	5.1	.....	.....	4.7	.....	.....	.....
France	3.2	2.9	.....	4.0	.....	.....	4.0	.....	.....	2.6	.....	.....	2.9	.....	.....	.....
Germany	1.8	1.4	.....	3.5	.....	.....	3.0	.....	.....	3.1	.....	.....	4.7	.....	.....	.....
Italy	1.5	1.4	.....	2.9	.....	.....	2.2	.....	.....	4.3	.....	.....	1.1	.....	.....	.....
Japan .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mexico	4.8	3.7	.....	4.3	.....	.....	5.2	.....	.....	7.9	.....	.....	7.6	.....	.....	.....
United Kingdom	2.6	2.1	.....	4.0	.....	.....	2.9	.....	.....	1.8	.....	.....	3.9	.....	.....	2.8
Addendum:																
United States	4.4	4.2	.....	5.7	.....	.....	8.3	.....	.....	4.8	.....	.....	5.6	.....	.....	2.7

See footnotes at the end of the table.

Table H.1.—International Perspectives—Continued

	1998	1999	1999						2000							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Short-term, 3-month, interest rates (percent, not seasonally adjusted)																
Canada	5.04	4.89	4.77	4.89	4.81	5.00	5.03	5.10	5.20	5.25	5.99	5.50	5.91	.....	.....	.....
France	3.56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Germany	3.54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Italy	4.99	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Japan .....	.72	.25	.08	.07	.12	.28	.34	.26	.12	.10	.....	.....	.....	.....	.....	.....
Mexico	26.11	22.38	20.78	21.48	21.34	20.30	18.68	17.65	17.43	16.44	14.46	14.37	15.58	16.61	14.62	15.71
United Kingdom	7.33	5.45	5.07	5.17	5.32	5.94	5.78	5.96	6.05	6.15	6.15	6.20	6.23	6.13	6.11	6.13
Addendum:																
United States	4.81	4.66	4.60	4.76	4.73	4.88	5.07	5.23	5.34	5.57	5.72	5.67	5.92	5.74	5.93	6.11
Long-term interest rates, government bond yields (percent, not seasonally adjusted)																
Canada	5.45	5.68	5.61	5.85	5.88	6.26	6.15	6.22	6.48	6.19	5.93	5.90	6.10	5.89	5.84	5.77
France	4.82	4.94	5.08	5.17	5.35	5.67	5.66	5.81	6.11	5.96	5.73	5.84	5.92	5.94	6.00	6.04
Germany	4.6	4.5	4.7	4.9	5.0	5.3	5.0	5.2	5.5	5.5	5.3	5.2	5.4	5.2	5.3	5.2
Italy	4.88	4.73	4.94	5.13	5.28	5.52	5.25	5.36	5.75	5.73	5.58	5.47	5.67	5.51	5.59	5.56
Japan	1.54	1.75	1.70	1.88	1.76	1.69	1.82	1.77	1.69	1.8	1.8	1.7	1.7	1.7	1.7	1.8
United Kingdom	5.52	5.08	5.33	5.38	5.65	5.83	5.28	5.38	5.82	5.62	5.36	5.30	5.40	5.20	5.20	5.29
Addendum:																
United States	5.26	5.65	5.79	5.94	5.92	6.11	6.03	6.28	6.66	6.52	6.26	5.99	6.44	6.10	6.05	5.83
Share price indices (not seasonally adjusted, 1995=100)																
Canada	152.4	159.2	159.7	157.2	156.9	163.7	169.7	189.8	191.3	205.9	213.4	210.8	208.7	229.9	234.7	253.7
France	192.2	234.6	236.1	231.7	242.3	243.0	264.9	289.3	295.1	316.7	329.7	318.2	324.2	333.4	332.6	336.5
Germany	197.7	204.9	209.8	200.8	203.2	202.7	218.1	234.8	253.6	279.6	293.8	272.9	265.8	266.0	262.9	261.8
Italy	221	246	248	234	243	235	241	271	283	320	337	309	316	321	328	325
Japan	85	100	107	106	108	110	117	119	120	124	.....	.....	.....	.....	.....	.....
Mexico	191.1	240.3	237.0	229.2	227.6	245.6	276.5	321.3	296.7	332.0	336.7	299.2	268.6	313.1	293.5	300.3
United Kingdom	150.5	168.4	173.5	168.9	166.7	164.3	175.0	185.1	183.7	178.2	189.8	178.7	175.2	182.1	182.3	180.7
Addendum:																
United States	189	213	223	213	209	206	218	219	218	208	214	222	220	223	224	229

1. All exchange rates are from the Board of Governors of the Federal Reserve System.
 2. As of January 1, 1999, the euro is reported in place of the individual euro-area currencies. These currency rates can be derived from the euro rate by using the following conversion rates: 1 euro = 6.55957 French francs, 1.95583 German marks, and 1936.27 Italian lire.
 3. The rate shown for the United States is an index of the weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners, January 1997=100 and

reflects revised trade weights. For more information on the exchange rate indexes, see "New Summary Measures of the Foreign Exchange Value of the Dollar," *Federal Reserve Bulletin*, vol. 84 (October 1998), pp. 811-18.

NOTE.—U.S. interest rates, unemployment rates, and GDP growth rates are from the Federal Reserve, the Bureau of Labor Statistics, and BEA, respectively. GDP growth rates for other countries are calculated from levels published by those countries. All other data (including U.S. consumer prices and U.S. share prices, both of which have been rebased to 1995 to facilitate comparison) are © OECD and are reproduced with permission.