

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SECURITIES EXCHANGE ACT OF 1934  
Release No. 53475/March 13, 2006

ADMINISTRATIVE PROCEEDING  
File No. 3-11979

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In the Matter of	:	
	:	
AMERICAN MACHINE, INC.,	:	
ASIA4SALE.COM, INC.,	:	
PACIFIC VISION GROUP, INC.,	:	
PREFERRED INVESTMENTS, INC.,	:	
DEERWOOD, INC.,	:	
NASCENT TECHNOLOGY, INC.,	:	ORDER MAKING FINDINGS AND
PROFITS EMPORIUM, INC.,	:	REVOKING REGISTRATION
RING OF FIRE MARKETING, LTD.,	:	BY DEFAULT AS TO
SEMINAR STRATEGIES &	:	SINO PHARMACEUTICALS CORP.
MARKETING, INC.,	:	
SOCIAL ENGAGEMENTS	:	
INTERNATIONAL, INC.,	:	
PASSOVER MANAGEMENT	:	
INTERNATIONAL, LTD.,	:	
TRIUMPHANT ENDEAVORS, INC.,	:	
SINO PHARMACEUTICALS CORP.,	:	
SUN ASSET HOLDINGS, INC.,	:	
SINO PHARMACEUTICALS CORP.,	:	
PREMIUM FINANCIAL SERVICES &	:	
LEASING, INC.,	:	
ARCADIA INVESTMENTS CORP., :	:	
EASY LIVING INVESTMENTS, INC.,	:	
VINEX WINES, INC., and	:	
WESTERN FINANCIAL CORPORATION	:	

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**SUMMARY**

This Order revokes the registration of the common stock of Sino Pharmaceuticals Corp. (Sino). The revocation is based on Sino's repeated failure to file required periodic reports with the Securities and Exchange Commission (Commission).

## I. BACKGROUND

The Commission initiated this proceeding on July 13, 2005, with an Order Instituting Proceedings (OIP), pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that Sino's common stock is registered with the Commission under Section 12(g) of the Exchange Act, and that Sino has failed to file any required annual and quarterly reports with the Commission since a Form 10-KSB for the year ended September 30, 2001, filed November 26, 2001.<sup>1</sup> Sino was served with the OIP on February 13, 2006.<sup>2</sup> The OIP required an Answer within ten days after service. See 17 C.F.R. § 201.220(b); OIP at 6. However, to date, Sino has failed to file an Answer.<sup>3</sup> A respondent who fails to file an Answer to the OIP may be deemed to be in default, and the administrative law judge may determine the proceeding against that respondent. See 17 C.F.R. §§ 201.155(a), .220(f); OIP at 7. Thus, Sino is in default, and the undersigned finds that the allegations in the OIP are true as to Sino.

## II. FINDINGS OF FACT

Sino, formerly known as Unimann, Inc., is a Wyoming shell corporation. Its common stock has been registered with the Commission pursuant to Section 12(g) of the Exchange Act since December 23, 1999. Sino failed to file annual reports on Form 10-KSB and quarterly reports on Form 10-QSB for any fiscal period subsequent to its Form 10-KSB, filed on November 26, 2001, for the year ended September 30, 2001. That Form 10-KSB, which is publicly available on the Commission's EDGAR database, reported that Sino had no assets and \$17,644 in liabilities. Currently, there is no active public market for its stock.

## III. CONCLUSIONS OF LAW

By failing to file required annual and quarterly reports, Sino violated Exchange Act Section 13(a) and Rules 13a-1 and 13a-13.

## IV. SANCTION

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<sup>1</sup> Forms 10-KSB and 10-QSB may be filed, in lieu of Forms 10-K and 10-Q, by a company that is a "small business issuer." See 17 C.F.R. § 228.10(a).

<sup>2</sup> The OIP was served on Sino at its offices at 152-11782 River Road, Richmond, British Columbia, Canada CA V6X 127, by a process server who left it with Office Manager Louise Luo, a person with authority to receive service of process for Sino. See 17 C.F.R. § 201.141.

<sup>3</sup> On July 27, 2005, the Commission received a document, filed by an attorney, titled "Dan Hodges's Answer to Order Instituting Proceedings," that disavows any responsibility, authority, or control by Hodges over any of the respondents in this proceeding at the time of the alleged violations. (Hodges is identified in Sino's January 30, 2002, Form 8-K, which reported that, effective with a January 28, 2002, reverse merger and installation of new management, Hodges, who had been sole officer and director, had resigned.) The filing does not purport to be on behalf of, and the attorney has not entered an appearance for, any of the respondents. See 17 C.F.R. § 201.102(d). Thus, it is not an Answer to the OIP on behalf of any respondent, including Sino.

Revocation of the registration of the stock of Sino will serve the public interest and the protection of investors, pursuant to Section 12(j) of the Exchange Act. Revocation will help ensure that the corporate shell is not later put to an illicit use involving publicly traded securities manipulated to the detriment of market participants. Further, revocation accords with Commission sanction considerations set forth in Steadman v. SEC, 603 F.2d 1126, 1140 (5th Cir. 1979), and with the sanctions imposed in similar cases in which corporations violated Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 by failing to file required annual and quarterly reports. See Neurotech Dev. Corp., Admin. Proc. No. 3-11724 (A.L.J. Mar. 1, 2005); Hamilton Bancorp, Inc., 79 SEC Docket 2680 (A.L.J. Feb. 24, 2003); WSF Corp., 77 SEC Docket 1831 (A.L.J. May 8, 2002). Sino's violations were recurrent, egregious, and deprived the investing public of current and accurate financial information on which to make informed decisions.

Failure to file periodic reports violates a crucial provision of the Exchange Act. The purpose of the periodic reporting requirements is to publicly disclose current, accurate financial information about an issuer so that investors may make informed decisions:

The reporting requirements of the Securities Exchange Act of 1934 is the primary tool which Congress has fashioned for the protection of investors from negligent, careless, and deliberate misrepresentations in the sale of stock and securities. Congress has extended the reporting requirements even to companies which are "relatively unknown and insubstantial."

SEC v. Beisinger Indus. Corp., 552 F.2d 15, 18 (1st Cir. 1977) (quoting legislative history); accord e-Smart Techs., Inc., 83 SEC Docket 3586, 3590 (Oct. 12, 2004). The Commission has warned that "many publicly traded companies that fail to file on a timely basis are 'shell companies' and, as such, attractive vehicles for fraudulent stock manipulation schemes." e-Smart Techs., Inc., 83 SEC Docket at 3590-91 n.14.

## V. ORDER

IT IS ORDERED that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, 15 U.S.C. § 78l(j), the REGISTRATION of the common stock of Sino Pharmaceuticals Corp., IS REVOKED.

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Carol Fox Foelak  
Administrative Law Judge