

SECURITIES EXCHANGE ACT OF 1934
Release No. 53144 / January 19, 2006

ADMINISTRATIVE PROCEEDINGS
File No. 3-12150

SEC INSTITUTES ADMINISTRATIVE PROCEEDINGS AGAINST MICHAEL J.
HEALEY

On January 19, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 15(b)(6) and 21C of the Securities Exchange Act of 1934 (the Order) against Michael J. Healey. The Order alleges that Healey offered and sold securities in the form of notes and stock issued by Stansbury Holdings Corporation, while acting as an unregistered broker-dealer, in violation of Section 15(a) of the Exchange Act.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the Respondent an opportunity to dispute these allegations, and to determine what, if any, remedial sanctions are appropriate and in the public interest.

The Order requires the Administrative Law Judge to issue an initial decision no later than 300 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.