

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 54006 / June 16, 2006

ADMINISTRATIVE PROCEEDING
File No. 3-12121

IN THE MATTER OF	:	
	:	ORDER EXTENDING PERIOD
	:	FOR COMMENTS ON THE
	:	PROPOSED PLAN FOR THE
	:	ADMINISTRATION AND
GERSON ASSET MANAGEMENT, INC.,	:	DISTRIBUTION OF THE
and SETH GERSON,	:	<u>DISGORGEMENT FUND</u>
	:	
RESPONDENTS.	:	

On May 5, 2006, the Commission issued a Notice of Proposed Plan for the Administration and Distribution of the Disgorgement Fund and Opportunity to Comment (the “Notice”) in the above-captioned matter and posted the Notice on the Commission’s website, www.sec.gov.¹ Under the terms of the Notice, comments were due no later than June 5, 2006. Under the terms of the Proposed Plan for the Administration and Distribution of the Disgorgement Fund (“proposed Plan”), Claimants (who were identified in an appendix to the proposed Plan) were also to be notified by mail of the proposed Plan and their opportunity to comment. The mailing was to be sent within five days of publication of the Notice, and Claimants’ comments or objections were due by June 5, 2006. However, copies of the Notice were not mailed to Claimants until May 17, 2006, twelve days after the Notice was published.

Accordingly, for good cause shown, and pursuant to Rule 1104 of the Commission’s

¹ A copy of the Notice, with instructions on how to submit comments, can be found at <http://www.sec.gov/litigation/admin/2006/34-53760.htm>. A copy of the proposed Plan can be found at <http://www.sec.gov/litigation/admin/2006/34-53760-pdp.pdf>.

Rules on Fair Fund and Disgorgement Plans, the period for submitting comments on the proposed Plan is hereby extended to June 19, 2006.

For the Commission, by its Secretary, pursuant to delegated authority,

Nancy M. Morris
Secretary